

Current report according to the provisions of Law 297/2004 and of Regulation 1/2006 of the  
National Securities Commission

Date of the report: **July 28<sup>th</sup>, 2011**

Name of Issuer Company: **National Power Grid Company Transelectrica SA**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code with the Office of Commercial Register: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

## COMMUNIQUE WITH RESPECT TO DIVIDEND PAYMENT

In accordance with the decision of the Shareholders' General Assembly of April 28<sup>th</sup>, 2011, the National Power Grid Company Transelectrica SA will distribute a **gross dividend of 0.116 RON per share** for the **fiscal year 2010** to all **shareholders recorded on May 16<sup>th</sup>, 2011** in the shareholders register held by the Central Depository.

Dividends will be paid beginning with **August 22<sup>nd</sup>, 2011** through the bank network **Bancpost**.

Historical dividends as well, respectively those dividends that have not been collected during the previous fiscal years (2006-2009), are available in the same bank network Bancpost.

The **daily payment timetable** is **09<sup>00</sup>-17<sup>00</sup> (Monday to Friday)** in the Bancpost network. All Bancpost units distribute Transelectrica dividends. The distribution network can be accessed electronically at: [www.bancpost.ro](http://www.bancpost.ro).

**Modes of payment:** Shareholders can choose cash payment or bank transfer. The bank transfer can be ordered in the distribution network, at bank pay desks. No dividends are paid by post.

**Commissions:** No commissions are charged upon dividend payment, regardless of the mode of payment used.

**Documentation needed for payment:**

### I. Shareholders with fiscal residence in Romania

- **Cash payment** in the distribution network Bancpost
  - **Natural persons** shareholders:
    - **In person:**
      - Shareholder's identity paper (identity bulletin/card, passport with legible numerical code)
    - **By proxy:**
      - Notarised power of attorney in the original (the document stays with the bank)
      - Identity paper of the empowered person (identity bulletin/card, passport with legible numerical code)

- **Bank transfer** (payment instructions transmitted directly to Transelectrica):

- **Natural persons** shareholders:

The **deadline** for the transmission of pay orders by bank transfer to Transelectrica is **August 12<sup>th</sup>, 2011**. After this date, respectively beginning with August 22<sup>nd</sup>, 2011, natural person shareholders will be able to collect their dividends exclusively through the Bancpost network.

In view of increasing the security of payment operations in the absence of direct identification in the distribution network, payment requests by bank transfer introduced to Transelectrica will be accompanied by copies of the following documents:

- Application – form found at [http://www.transelectrica.ro/PDF/Dividende/Formular\\_PF.pdf](http://www.transelectrica.ro/PDF/Dividende/Formular_PF.pdf)
  - Copy of the shareholder's identity paper (identity bulletin/card, passport with legible numerical code)
  - Document certifying the collecting bank account (document issued by the bank with which has been opened the account mentioned in the application, specifying also the IBAN code and the account holder)
- **Legal persons** shareholders:
    - Application – form found at [http://www.transelectrica.ro/PDF/Dividende/Formular\\_PJ.pdf](http://www.transelectrica.ro/PDF/Dividende/Formular_PJ.pdf)
    - Copy of the documents issued by the Commercial Register
      - Registration certificate (indicating the fiscal identity code)
      - Valid ascertaining certificate (indicating the empowered persons)
    - Copy of the shareholder's identity paper (identity bulletin/card, passport with legible numerical code)
    - Document certifying the collecting bank account (document issued by the bank with which has been opened the account mentioned in the application, specifying also the IBAN code and the account holder)

- Shareholders that are **open investment funds / retirement funds under private administration:**
  - Application – form found at [http://www.transelectrica.ro/PDF/Dividende/Formular\\_FDI\\_FP.pdf](http://www.transelectrica.ro/PDF/Dividende/Formular_FDI_FP.pdf)
  - Copy of the documents issued by the authority regulating and supervising the capital market (CNVM) / the retirement system under private administration (CSSPP):
    - The decision authorising the investment fund / retirement fund
    - The decision authorising the administration company
  - Copy of the documents issued by the Commercial Register with respect to the administration company:
    - Registration certificate (indicating the fiscal identification code)
    - Ascertaining certificate valid on the submission date (indicating the empowered persons)
  - Copy of the shareholder's identity paper (identity bulletin/card, passport with legible numerical code)
  - Document certifying the collecting bank account (document issued by the bank with which has been opened the account mentioned in the application, specifying also the IBAN code and the account holder)

## II. Shareholders with fiscal residence in other states than Romania

Shareholders with fiscal residence in other states than Romania will get in touch with Transelectrica with a view to determine the applicable fiscal regime and mode of payment.

Besides the identity documents, the shareholders with fiscal residence in other states will also submit to Transelectrica, in view of applying the provisions of bilateral international agreements avoiding double taxation Romania is a party to, the following documents as well:

- Certificate of fiscal residence issued by the fiscal authority of the respective state (original or copy)
- Certified notarised translation into Romanian of the fiscal residence certificate (original)

Payment will be made by bank transfer into bank accounts opened with Romanian banks. In view of making the payment the shareholders / their agents will submit to Transelectrica a document certifying the collecting bank account (document issued by the bank with which has been opened the account mentioned in the application, specifying also the IBAN code and the account holder).

### IMPORTANT for custodian agents (banks or SSIF):

- Custodian agents will submit to Transelectrica relevant excerpts from the contracts of financial investments / custody services concluded with the clients requesting dividend payment by bank transfer, which **should certify the client's authorisation for dividend collection**.
- Custodian agents will specify the holder of the bank account that requests dividend transfer on behalf of the clients and will submit the bank certification of collection accounts.

### Modes of transmission for the payment documents to Transelectrica:

- By post: str. Olteni 2-4, Bucharest 3, specifying "To the attention of Capital Market and Investor Relations Bureau";
- E-mail: [relatii.investitori@transelectrica.ro](mailto:relatii.investitori@transelectrica.ro)
- Fax: 021 3035880, specifying "To the attention of Capital Market and Investor Relations Bureau"

### Taxation

Dividends are paid to shareholders at their **net value**, respectively that remaining after deducting the dividend tax resulting from the application of the legal taxation quota to the dividend gross value according to the provisions of Romania's Fiscal Code and to the provisions of bilateral international agreements avoiding double taxation, if and where need be.

**The dividend tax is withheld, declared and paid to the state budget by Transelectrica.**

### For other information:

- E-mail: [relatii.investitori@transelectrica.ro](mailto:relatii.investitori@transelectrica.ro)
- Phone: 0213035948

### DIRECTOR GENERAL

Horia HAHAIANU