

Nr. 6062/14.02.2022

**Informative materials completing FOUNDATION NOTE  
for 2022 Revenue and Expense Budget  
of the National Power Grid Company Transelectrica SA  
and estimations for 2023 and 2024**

Taking into account:

- Law 317/28.12.2021 regarding the 2022 state budget;
- Governmental Ordinance 26/2013 on financial discipline of economic operators where the state or administrative-territorial units are single or majority shareholders or they directly or indirectly hold majority participation, updated, according to which *"Economic operators provided in article 4 para (1) let. d) whose shares are admitted for transaction on a regulated market and their subsidiaries provided, as per legal terms the revenue and expense budget accompanied by foundation annexes, elaborated according to applicable legal provisions, to the Shareholders' general assembly for approval, after preliminary consultation of trade union organisations and publish this revenue and expense budget with values of the current year, within 60 days from the enforcement of the annual state budget law..."*;
- OMFP 3818/2019 approving the format and structure of the revenue and expense budget, and of its foundation annexes, namely Annex 6 according to which: *"Economic-financial indicators of the current year will be estimated taking into account the indicators forecasted / achieved in the precedent year"*;
- The Company's 2022 Financial communication calendar, available on the Company's site, section Investor Relation / Periodical Reports / Financial Calendar published in accordance with the provisions of the capital market legislation;
- Article 236 of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, according to which *"The information included in quarterly, half-yearly and annual reports, (...), which has not been made public according to legal provisions, is until reports publications observing the provisions of article 7 from Regulation (EU) 596/2014, under the legal regime applicable to privileged information"*,

**In addition to Note no. 3116 published on the Company's website on 21.01.2022, regarding the foundation Note of the 2022 Revenue and Expense Budget of the National Power Grid Company Transelectrica SA and estimations for 2023 and 2024, we present Annexes 1-5, prepared according to OMFP 3818/2019, containing the comparative information to 2021 preliminary annual financial data.**

DIRECTORATE,

Chairman,  
Gabriel  
ANDRONACHE

Member,  
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## 2022 REVENUE AND EXPENSE BUDGET

Thousand Lei													
No.	INDICATORS			Line no.	Estimated to achieve in 2021	Proposals for 2022	%	Estimations for 2023	Estimations for 2024	%			
										9=7/5	10=8/7		
0	1	2			3	4	5	6=5/4	7	8	9	10	
I.		TOTAL REVENUES (Ln.1=Ln.2+Ln.5)			1	3,752,541	3,748,328	99.89	3,747,828	3,747,828	99.99	100.00	
	1	Total operational revenues, of which:			2	3,746,022	3,740,388	99.85	3,740,388	3,740,388	100.00	100.00	
		a)	subsidies, acc. to applicable legal provisions			3							
		b)	transfers, acc. to applicable legal provisions			4							
	2	Financial revenues			5	6,519	7,940	121.80	7,440	7,440	93.70	100.00	
II		TOTAL EXPENSES (Ln.6=Ln.7+Ln.19)			6	3,761,373	3,747,288	99.63	3,746,518	3,746,268	99.98	99.99	
	1	Operational expenses (Ln. 7= Ln.8+Ln.9+Ln.10+Ln.18) of which:			7	3,749,735	3,734,786	99.60	3,734,127	3,733,877	99.98	99.99	
		A.	expenses for goods and services			8	3,192,657	3,135,214	98.20	3,124,076	3,115,305	99.64	99.72
		B.	taxes, charges and assimilated payment expenses			9	24,869	25,560	102.78	25,566	25,811	100.02	100.96
		C.	personnel expenses (Ln.10=Ln.11+Ln.14+Ln.16+Ln.17) of which:			10	266,923	282,827	105.96	291,886	299,978	103.20	102.77
		C0	Salary expenses (Ln.11=Ln.12+Ln.13)			11	250,559	265,226	105.85	274,936	282,909	103.66	102.90
		C1	wage expenses			12	221,059	232,772	105.30	241,385	248,385	103.70	102.90
		C2	bonuses			13	29,500	32,454	110.01	33,551	34,524	103.38	102.90
		C3	other personnel expenses, of which:			14	275	300	n/a	300	0	100.00	n/a
			compensatory payment expenses related to personnel lay-offs			15							
		C4	Expenses for the mandate contract and of other managerial and control bodies, commissions and committees			16	3,923	3,970	101.20	4,117	4,236	103.70	102.89
		C5	Expenses for employer-owed contributions			17	12,166	13,331	109.58	12,533	12,833	94.01	102.39
		D.	other operational expenses			18	265,286	291,185	109.76	292,599	292,783	100.49	100.06
	2	Financial expenses			19	11,638	12,502	107.42	12,391	12,391	99.11	100.00	
III		GROSS RESULT (profit / loss) (Ln.20=Ln.1-Ln.6)			20	-8,832	1,040	-11.78	1,310	1,560	125.96	119.08	
IV	1	CURRENT INCOME TAX			21	3,486	132	3.79	226	282	171.21	125	
	2	DEFERRED INCOME TAX			22	14,461	16,000	110.64	17,000	17,000	106.25	100	
	3	REVENUES FROM DEFERRED INCOME TAX			23	21,235	15,500	72.99	16,500	16,500	106.45	100	
	4	TAX SPECIFIC TO CERTAIN ACTIVITIES			24								
	5	OTHER TAXES NOT SHOWN ABOVE			25								
V		NET PROFIT / LOSS IN THE REPORTING PERIOD (Ln. 26=Ln.20-Ln.21-Ln.22+Ln.23-Ln.24-Ln.25), of which:			26	-5,544	408	-7.36	584	778	143.14	133.22	
	1	Legal reserves			27	0	52	n/a	66	78	126.92	118	
	2	Other reserves representing law-provided fiscal facilities			28	0	356	n/a	518	700	145.51	135	
	3	Covering accounting losses of previous years			29								
	4	Constituting one's own financing sources for projects cofinanced from foreign loans and constituting sources necessary to repay capital instalments, pay interest rates, fees and other costs related to such loans			30								
	5	Other law-provided distributions			31								
	6	Accounting profit remaining after deduction of amounts of Ln. 27, 28, 29, 30, 31 (Ln. 32= Ln.26-(Ln.27 la Ln. 31)>= 0)			32	0	0	n/a	0	0	n/a	n/a	
	7	Employees' participation to profit to 10% of the net profit, but no more than a basic monthly average salary of the economic operator's in the reference financial period			33		0	n/a	0	0	n/a	n/a	
	8	Minimum 50% payments to the state budget or to the local budget in case of independent authorities, or dividends owed to shareholders in case of national societies / companies and societies with full or majority state capital, of which:			34			n/a		0	n/a	n/a	
		a)	- dividends owed to the state budget			35	0	0	n/a	0	0	n/a	n/a
		b)	- dividends owed to the local budget			36		n/a			n/a	n/a	
		c)	- dividends owed to other shareholders			37	0	0	n/a	0	0	n/a	n/a
	9	Undistributed profit to the destinations provided on Ln.33 - Ln.34 is distributed to other reserves and constitutes one's own financing source			38	0	0	n/a	0	0	n/a	n/a	
VI		REVENUES OF EUROPEAN FUNDS			39	452	1,640	362.83	254	357	15.49	140.55	
VII		ELIGIBLE EXPENSES OF EUROPEAN FUNDS, of which:			40	480	1,299	270.63	984	878	75.75	89.23	
		a)	material expenses			41							
		b)	salary expenses			42	480	1,190	247.92	935	845	78.57	90.37
		c)	expenses regarding service provision			43							
		d)	advertisement and publicity expenses			44							
		e)	other expenses			45	0	109	n/a	49	33	44.95	67.35
VIII		FINANCING SOURCES OF INVESTMENTS, of which:			46	802,101	744,312	92.80	819,832	744,899	110.15	90.86	
	1	Budgetary allocations			47	0	1,824	n/a	0.00	0	n/a	n/a	
		budgetary allocations according to the payments of last year's commitments			48								
IX		INVESTMENT EXPENSES			49	485,617	506,100	104.22	626,357	631,998	123.76	100.90	
X		FOUNDATION DATA											
	1	Number of employees forecasted at year end			50	2,180	2,180	100.00	2,180	2,180	100.00	100.00	
	2	Total average number of employees			51	2,015	2,100	104.22	2,100	2,100	100.00	100.00	
	3	Monthly average gain per employee (Lei / person) determined using salary expenses			52	9,752	10,063	103.19	10,432	10,688	103.66	102.46	
	4	Monthly average gain per employee (Lei / person) determined using salary expenses, recalculated according to the annual state budget law			53	9,752	9,492	97.33	10,432	10,688	109.90	102.46	
	5	Labour productivity in value units per total personnel average (thousand Lei / person) (Ln.2/Ln.51)			54	1,859	1,781	95.81	1,781	1,781	100.00	100.00	
	6	Labour productivity in value units per total personnel average recalculated according to the annual State budget law			55	1,805	1,781	98.68	1,781	1,781	100.00	100.00	
	7	Labour productivity in physical units per total personnel average (quantity of finished products / person)			56								
	8	Total expenses at 1000 Lei total revenues (Ln. 57= (Ln.6/Ln.1)x1000)			57	1,002.35	999.72	99.74	999.65	999.58	99.99	99.99	

No.		INDICATORS	Line no.	Estimated to achieve in 2021	Proposals for 2022	%	Estimations for 2023	Estimations for 2024	%	
									9=7/5	10=8/7
0	1	2	3	4	5	6=5/4	7	8	9	10
	9	Outstanding payments	58	0	0	n/a	0	0	n/a	n/a
	10	Outstanding receivables	59	118,536	117,351	99.00	115,500	113,430	98.42	98.21

\*) Ln.52 = Ln.151 from Foundation Annex 2  
 \*\*) Ln.53 = Ln.152 from Foundation Annex 2

DIRECTORATE,

<b>Chairman,</b>	<b>Member,</b>	<b>Member,</b>	<b>Member,</b>	<b>Member,</b>
Gabriel	Florin-Cristian	Stefanita	Catalin Constantin	Marius-Viorel
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Detailing the economic-financial indicators provided in the 2022 revenue and expense budget and their distribution by quarters

No.			Line no.	Achieved in 2020	Provisions in 2021			Proposals for 2022				Thousand Lei	
					Rectified of approval		Estimated to achieve in 2021	of which:				7=6/5	8=5/3a
					As per AGA Decision 7/21.10.2021	as per Directorate approval		Q I	Cumulat Q II	Cumulat Q III	Year		
0	1	2	3	3a	4	4a	5	6a	6b	6c	6	7	8
I.		<b>TOTAL REVENUES (Ln.1=Ln.2+Ln.22)</b>	<b>1</b>	<b>2,377,190</b>	<b>3,206,593</b>	<b>3,206,593</b>	<b>3,752,541</b>	<b>974,131</b>	<b>1,887,287</b>	<b>2,796,210</b>	<b>3,748,328</b>	<b>99.89</b>	<b>157.86</b>
	1	<b>Total operational revenues (Ln.2=Ln.3+Ln.8+Ln.9+Ln.12+Ln.13+Ln.14), of which:</b>	<b>2</b>	<b>2,367,395</b>	<b>3,198,643</b>	<b>3,198,643</b>	<b>3,746,022</b>	<b>972,241</b>	<b>1,883,047</b>	<b>2,790,120</b>	<b>3,740,388</b>	<b>99.85</b>	<b>158.23</b>
		a) <b>from sold output (Ln.3=Ln.4+Ln.5+Ln.6+Ln.7), of which:</b>	3	2,326,823	3,157,700	3,157,700	3,702,340	964,070	1,867,586	2,767,410	3,708,478	100.17	159.12
		a1) from sale of products	4										
		a2) from services provided on the electricity market	5	2,325,276	3,155,838	3,155,838	3,698,281	962,775	1,864,168	2,761,447	3,701,769	100.09	159.05
		a3) from royalties and rents	6	5	0	0	104	37	75	112	150	144.23	2080.00
		a4) other revenues	7	1,542	1,862	1,862	3,955	1,258	3,343	5,851	6,559	165.84	256.49
		b) <b>from sale of merchandise</b>	8										
		c) from subsidies and operational transfers related to the net turnover (Ln.9=Ln.10+Ln.11), of which:	9										
		c1) subsidies, according to applicable legal provisions	10										
		c2) transfers, according to applicable legal provisions	11										
		d) <b>from asset production</b>	12										
		e) <b>revenues related to the production cost under execution</b>	13										
		f) <b>other operational revenues (Ln.15+Ln.16+Ln.19+Ln.20+Ln.21), of which:</b>	14	40,572	40,943	40,943	43,682	8,171	15,461	22,710	31,910	73.05	107.67
		f1) from fines and penalties	15	77	0	0	8,733	4	7	11	15	0.17	11341.56
		f2) from sale of assets and other capital operations (Ln.16=Ln.17+Ln.18), of which:	16										
		- tangible assets	17										
		- intangible assets	18										
		f3) from subsidies for investments	19	22,628	23,365	23,365	21,928	6,081	12,162	18,243	24,325	110.93	96.91
		f4) from capitalisation of CO2 certificates	20										
		f5) other revenues	21	17,867	17,578	17,578	13,021	2,086	3,292	4,456	7,570	58.14	72.88
	2	<b>Financial revenues (Ln.22=Ln.23+Ln.24+Ln.25+Ln.26+Ln.27), of which:</b>	22	9,795	7,950	7,950	6,519	1,890	4,240	6,090	7,940	121.80	66.55
		a) from financial assets	23	2	0	0	23		500	500	500	2173.91	1150.00
		b) from financial investments	24										
		c) from exchange rate differences	25	2,735	2,500	2,500	4,137	1,250	2,500	3,750	5,000	120.86	151.26
		d) from interest rates	26	6,786	5,250	5,250	2,330	600	1,200	1,800	2,400	103.00	34.34
		e) other financial revenues	27	272	200	200	29	40	40	40	40	137.93	10.66
II		<b>TOTAL EXPENSES (Ln.28=Ln.29+Ln.130)</b>	28	2,208,455	3,165,879	3,165,879	3,761,373	976,654	1,949,810	2,848,689	3,747,288	99.63	170.32
	1	<b>Operational expenses (Ln.29=Ln.30+Ln.78+Ln.85+Ln.113), of which:</b>	29	2,193,646	3,153,739	3,153,739	3,749,735	974,288	1,944,033	2,839,512	3,734,786	99.60	170.94
		A. <b>Expenses with goods and services (Ln.30=Ln.31+Ln.31a+Ln.39+Ln.45), of which:</b>	30	1,555,631	2,567,410	2,567,445	3,192,657	829,045	1,646,699	2,390,495	3,135,214	98.20	205.23
		A0 <b>Expenses on the electricity market</b>	31	1,370,862	2,337,295	2,336,910	2,994,212	772,894	1,525,573	2,201,305	2,886,770	96.41	218.42
		A1 <b>Expenses regarding inventories (Ln.31a=Ln.32+Ln.33+Ln.36+Ln.37+Ln.38), of which:</b>	31a	9,855	16,539	17,076	10,894	4,848	9,054	14,172	18,856	173.09	110.54
		a) raw material expenses	32										
		b) consumable expenses, of which:	33	4,966	9,321	10,058	7,168	3,221	5,450	8,679	11,759	164.05	144.34
		b1) spare part expenses	34	464	529	1,088	703	247	433	702	896	127.45	151.51
		b2) fuel expenses	35	2,882	3,850	4,042	3,723	1,953	3,104	4,086	5,891	158.23	129.18
		c) expenses regarding materials such as inventory items	36	1,400	3,194	2,994	1,437	513	1,451	2,320	2,805	195.20	102.64
		d) electricity and water expenses	37	3,489	4,024	4,024	2,289	1,114	2,153	3,173	4,292	187.51	65.61
		e) expenses regarding merchandise	38										

No.			Line no.	Achieved in 2020	Provisions in 2021			Proposals for 2022				%	%
					Rectified of approval		Estimated to achieve in 2021	of which:					
					As per AGA Decision 7/21.10.2021	as per Directorate approval		Q I	Cumulat Q II	Cumulat Q III	Year		
0	1	2	3	3a	4	4a	5	6a	6b	6c	6	7	8
	A2	Expenses regarding services provided by third parties (Ln.39=Ln.40+Ln.41+Ln.44), of which:	39	128,380	146,272	149,247	136,213	34,856	76,139	121,371	155,719	114.32	106.10
	a)	maintenance and repair expenses	40	127,319	144,891	147,866	135,181	34,470	75,355	120,190	154,135	114.02	106.18
	b)	rent expenses (Ln.41=Ln.42+Ln.43) of which:	41	424	604	604	522	96	192	288	389	74.52	123.11
	b1)	- to operators with full / majority state capital	42										
	b2)	- to operators with private capital	43	424	604	604	522	96	192	288	389	74.52	123.11
	c)	insurance premiums	44	637	777	777	510	290	592	893	1,195	234.31	80.06
	A3	Expenses with other services provided by third parties (Ln.45=Ln.46+Ln.47+Ln.49+Ln.56+Ln.61+Ln.62+Ln.66+Ln.67+Ln.68+Ln.77), of which:	45	46,534	67,304	64,212	51,338	16,447	35,933	53,647	73,869	143.89	110.32
	a)	co-worker expenses	46										
	b)	expenses regarding commissions and fees, of which:	47	8	29	29	13	15	30	46	62	476.92	162.50
	b1)	expenses regarding juridical consultancy	48										
	c)	protocol, advertisement and publicity expenses (Ln.50+Ln.52), of which:	49	356	810	810	248	45	160	250	500	201.61	69.66
	c1)	protocol expenses, of which:	50	356	800	800	248	45	160	250	500	201.61	69.66
		- gift tickets according to Law 193/2006, with later amendments	51										
	c2)	advertisement and publicity expense, of which:	52		10	10	0	0	0	0	0	n/a	n/a
		- gift tickets for advertisement and publicity expenses according to Law 193/2006, with later amendments	53										
		- gift tickets for marketing campaigns, market study, promotion on existent or new markets according to Law 193/2006, with later amendments	54										
		- promotional expenses for products	55										
	d)	Sponsorship expenses as per OUG 2/2015 (Ln.56=Ln.57+Ln.58+Ln.60), of which:	56	1,004	1,100	1,720	1,720	120	420	960	1,500	87.21	171.31
	d1)	sponsorship expenses in medical care and health	57	407	440	619	619	48	168	384	600	96.93	152.09
	d2)	sponsorship expenses in education, training, social and sport, of which:	58	515	440	997	997	48	168	384	600	60.18	193.59
		- for sport clubs	59										
	d3)	sponsorship expenses for other activities	60	82	220	104	104	24	84	192	300	288.46	126.83
	e)	transportation expenses for goods and persons	61	1,005	1,565	1,472	1,071	495	992	1,494	1,981	184.97	106.57
	f)	travel, secondment, transfer expenses, of which:	62	2,015	3,558	3,684	2,691	502	1,485	2,626	3,846	142.92	133.55
		- per diem expenses (Ln.63=Ln.64+Ln.65), of which:	63	865	902	1,253	1,162	200	573	1,006	1,441	124.01	134.34
		- internal	64	834	842	1,193	1,154	199	564	987	1,399	121.23	138.37
		- external	65	31	60	60	8	1	9	19	42	525.00	25.81
	g)	postal expenses and telecommunication fees	66	795	1,022	994	917	290	584	879	1,173	127.92	115.35
	h)	expenses for bank and assimilated expenses	67	571	695	675	488	105	243	401	580	118.85	85.46
	i)	other expenses with services provided by third parties, of which:	68	22,634	25,306	25,106	22,984	7,361	14,634	21,753	28,739	125.04	101.55
	i1)	insurance and guard expenses	69	22,323	24,702	24,502	22,688	7,272	14,132	20,992	27,851	122.76	101.64
	i2)	expenses for maintenance and operation of computation technique	70										
	i3)	professional training expenses	71	311	604	604	296	89	502	761	888	300.00	95.18
	i4)	revaluation expenses for tangible and intangible assets, of which:	72										
		- related to assets from the public domain	73										
	i5)	expenses for provisions made by subsidiaries	74										
	i6)	expenses regarding managerial personnel recruitment and placing according to Governmental Emergency Ordinance 109/2011	75										
	i7)	expenses to announce bids and other announcements	76										
	j)	other expenses	77	18,146	33,219	29,722	21,206	7,514	17,385	25,238	35,488	167.35	116.86
	B	Expenses for taxes, charges and assimilated payments (Ln.78=Ln.79+Ln.80+Ln.81+Ln.82+Ln.83+Ln.84), of which:		78	20,644	25,156	25,156	24,869	6,937	13,030	19,498	25,560	102.78
a)	expenses for the charge on the use of mineral resources		79										
b)	royalty expenses to take public assets and mineral resources under concession		80	1,402	4,692	4,692	4,624	1,527	2,876	4,215	5,678	122.79	329.81
c)	licence fee expenses		81	6,021	3,666	3,670	3,670	958	1,916	2,874	3,832	104.41	60.95
d)	licensing fee expenses		82										
e)	environmental charge expenses		83	27	58	58	56	93	123	193	225	401.79	207.41

No.		Line no.	Achieved in 2020	Provisions in 2021			Proposals for 2022				%	%	
				Rectified of approval		Estimated to achieve in 2021	of which:						
				As per AGA Decision 7/21.10.2021	as per Directorate approval		Q I	Cumulat Q II	Cumulat Q III	Year			
0	1	2	3	3a	4	4a	5	6a	6b	6c	6	7	8
	f)	other tax and charge expenses	84	13,194	16,740	16,736	16,519	4,359	8,115	12,216	15,825	95.80	125.20
	<b>C. Personnel expenses (Ln.85=Ln.86+Ln.99+Ln.103+Ln.112), of which:</b>		<b>85</b>	<b>262,520</b>	<b>279,063</b>	<b>279,063</b>	<b>266,923</b>	<b>67,752</b>	<b>141,143</b>	<b>212,384</b>	<b>282,827</b>	<b>105.96</b>	<b>101.68</b>
	<b>C0</b>	<b>Salary expenses (Ln.86=Ln.87+ Ln.91)</b>	<b>86</b>	<b>244,832</b>	<b>250,979</b>	<b>250,979</b>	<b>250,559</b>	<b>63,692</b>	<b>132,503</b>	<b>198,864</b>	<b>265,226</b>	<b>105.85</b>	<b>102.34</b>
	<b>C1</b>	<b>Wage expenses (Ln.87=Ln.88+Ln.89+Ln.90), of which:</b>	<b>87</b>	<b>215,196</b>	<b>219,286</b>	<b>221,186</b>	<b>221,059</b>	<b>56,455</b>	<b>115,227</b>	<b>173,999</b>	<b>232,772</b>	<b>105.30</b>	<b>102.72</b>
		a) basic salaries	88	147,616	175,429	175,429	164,993	45,164	92,182	139,200	186,218	112.86	111.77
		b) indexations, prizes and other bonifications related to basic salary (as per CCM)	89	67,580	43,857	45,757	56,066	11,291	23,045	34,799	46,554	83.03	82.96
		c) other bonifications (according to CCM)	90	0					0	0			
	<b>C2</b>	<b>Bonuses (Ln.91=Ln.92+Ln.95+Ln.96+Ln.97+ Ln.98), of which:</b>	<b>91</b>	<b>29,636</b>	<b>31,693</b>	<b>29,793</b>	<b>29,500</b>	<b>7,237</b>	<b>17,276</b>	<b>24,865</b>	<b>32,454</b>	<b>110.01</b>	<b>99.54</b>
		a) social expenses provided in article 25 of Law 227/2015 on the Fiscal Code*), with later amendments and additions, of which:	92	10,602	10,964	10,964	10,927	2,823	5,762	8,700	11,639	106.52	103.07
		- creche tickets according to Law 193/2006, with later amendments;	93										
		- gift tickets for social expenses according to Law 193/2006, with later amendments;	94										
		b) meal tickets;	95	7,283	9,692	8,292	8,266	2,236	4,472	6,708	8,944	108.20	113.50
		c) holiday vouchers;	96	4,275	0	0	0	0	2,687	2,924	3,161	n/a	0.00
		d) expenses regarding employees' participation to the profit obtained last year	97		3,831	3,831	3,825	0	0	0	0	0	n/a
		e) other expenses according to CCM	98	6,472	7,006	6,506	6,450	2,153	4,305	6,458	8,610	133.49	99.66
		f) COVID 19 expenses - Nourishment advantage, taxable		1,004	0	0	0	0	0	0	0	n/a	0.00
		g) Covid-19 employees' testing expenses			200	200	32	25	50	75	100	312.50	n/a
	<b>C3</b>	<b>Other personnel expenses (Ln.99=Ln.100+Ln.101+Ln.102), of which:</b>	<b>99</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>275</b>	<b>0</b>	<b>0</b>	<b>300</b>	<b>300</b>	<b>109.09</b>	<b>n/a</b>
		a) expenses of compensatory payments for personnel lay-offs	100										
		b) salary rights expenses owed under court rulings	101	0	300	300	275	0	0	300	300	109.09	n/a
		c) salary expenses related to restructuring, privatisation, special administrator, other commissions and committees	102										
	<b>C4</b>	<b>Expenses related to the mandate contract and to other managerial and control bodies, commissions and committees (Ln.103=Ln.104+Ln.107+Ln.110+ Ln.111), of</b>	<b>103</b>	<b>3,120</b>	<b>8,831</b>	<b>8,831</b>	<b>3,923</b>	<b>992</b>	<b>1,985</b>	<b>2,977</b>	<b>3,970</b>	<b>101.20</b>	<b>125.74</b>
		a) for directors / directorate	104	1,962	5,825	5,825	2,793	699	1,398	2,097	2,796	100.11	142.35
		- fixed component D122	105	1,962	2,796	2,796	2,793	699	1,398	2,097	2,796	100.11	142.35
		- variable component D39	106	0	3,029	3,029	0	0	0	0	0	n/a	n/a
		b) for the board of administration / supervisory board, of which:	107	1,158	3,006	3,006	1,130	293	587	880	1,174	103.89	97.58
		- fixed component	108	1,158	1,336	1,336	1,130	293	587	880	1,174	103.89	97.58
		-variable component	109	0	1,670	1,670	0	0	0	0	0	n/a	n/a
		c) for auditors	110										
		d) for other commissions and committees constituted according to law	111										
	<b>C5</b>	<b>Expenses with employer-owed contributions</b>	<b>112</b>	<b>14,568</b>	<b>18,953</b>	<b>18,953</b>	<b>12,166</b>	<b>3,068</b>	<b>6,655</b>	<b>10,243</b>	<b>13,331</b>	<b>109.58</b>	<b>83.51</b>
	<b>D.</b>	<b>Other operational expenses (Ln.113=Ln.114+Ln.117+Ln.118+Ln.119+Ln.120+Ln.121), of which:</b>	<b>113</b>	<b>354,851</b>	<b>282,110</b>	<b>282,075</b>	<b>265,286</b>	<b>70,554</b>	<b>143,161</b>	<b>217,135</b>	<b>291,185</b>	<b>109.76</b>	<b>74.76</b>
	<b>a)</b>	<b>expenses with indexations and penalties (Ln.114=Ln.115+Ln.116), of which:</b>	<b>114</b>	<b>14</b>	<b>4</b>	<b>3,104</b>	<b>3,034</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>21671.43</b>
		- to the general consolidated budget	115										
		- to other creditors	116	0	4	3,104	3,034	0	0	0	0	0	n/a
	<b>b)</b>	<b>expenses regarding non-current assets</b>	<b>117</b>	<b>419</b>	<b>5,608</b>	<b>978</b>	<b>529</b>	<b>30</b>	<b>430</b>	<b>1,690</b>	<b>2,285</b>	<b>431.95</b>	<b>126.25</b>
	<b>c)</b>	<b>expenses related to transfers for personnel payment</b>	<b>118</b>										
	<b>d)</b>	<b>other expenses</b>	<b>119</b>	<b>34,906</b>	<b>34,468</b>	<b>33,840</b>	<b>19,506</b>	<b>2,459</b>	<b>9,328</b>	<b>16,435</b>	<b>18,835</b>	<b>96.56</b>	<b>55.88</b>
	<b>e)</b>	<b>amortisement expenses for tangible and intangible assets</b>	<b>120</b>	<b>267,865</b>	<b>272,371</b>	<b>274,494</b>	<b>274,471</b>	<b>68,065</b>	<b>138,135</b>	<b>208,742</b>	<b>279,481</b>	<b>101.83</b>	<b>102.47</b>
		- amortisement expenses for tangible and intangible assets	120a	259,548	263,254	266,527	266,519	65,779	133,563	201,884	270,337	101.43	102.69
		- amortisement expenses of intangible assets recognised as per IFRS 16	120b	8,317	9,117	7,967	7,952	2,286	4,572	6,858	9,144	114.99	95.61

No.			Line no.	Achieved in 2020	Provisions in 2021			Proposals for 2022				%	%	
					Rectified of approval		Estimated to achieve in 2021	of which:						
					As per AGA Decision 7/21.10.2021	as per Directorate approval		Q I	Cumulat Q II	Cumulat Q III	Year			
0	1	2		3	3a	4	4a	5	6a	6b	6c	6	7	8
	f)	allowances & depreciations for value losses & provisions (Ln.121=Ln.122-Ln.125), of which:		121	51,647	-30,341	-30,341	-32,254	0	-4,732	-9,732	-9,416	29.19	-62.45
	f1)	allowance and provision expenses		122	76,530	8,981	8,981	20,293	0	268	268	584	2.88	26.52
	f1.1)	- provisions regarding employees' participation to profit		123	9,915	0	0	0	0	0	0	0	n/a	0.00
	f1.2)	- provisions related to the mandate contract		124	4,660	8,521	8,521	0	0	0	0	0	n/a	0
	f2)	provision revenues and impairment or value loss allowances, of which:		125	24,883	39,322	39,322	52,547	0	5,000	10,000	10,000	19.03	211.18
	f2.1)	from provisions cancellation (Ln.126=Ln.127+Ln.128+Ln.129), of which:		126	24,883	39,322	39,322	52,547	0	5,000	10,000	10,000	19.03	211.18
		- from employees' participation to profit		127	0	3,918	3,918	3,923	0	0	0	0	0	n/a
		- from depreciation of intangible and current assets		128	3,198	0	0	4,171	0	0	0	0	0.00	130.43
		- revenues from other provisions		129	21,685	35,404	35,404	44,453	0	5,000	10,000	10,000	22.50	204.99
2		Financial expenses (Ln.130=Ln.131+Ln.134+Ln.137), of which:		130	14,809	12,140	12,140	11,638	2,366	5,777	9,177	12,502	107.42	78.59
	a)	expenses regarding interest rates, of which:		131	9,744	8,106	8,106	4,198	1,616	4,277	6,927	9,502	226.35	43.08
	a1)	for investment credits		132	4,988	4,262	4,262	4,198	946	1,807	2,657	3,432	81.75	84.16
	a2)	for current activity credits		133	1,719	3,844	3,844	0	670	2,470	4,270	6,070	n/a	0.00
	b)	expenses from exchange rate differences, of which:		134	5,065	4,034	4,034	7,440	750	1,500	2,250	3,000	40.32	146.89
	b1)	for investment credits		135	5,065	4,034	4,034	7,440	750	1,500	2,250	3,000	40.32	146.89
	b2)	for current activity credits		136										
	c)	other financial expenses		137										
III		GROSS RESULT (profit / loss) (Ln.138=Ln.1-Ln.28)		138	168,735	40,714	40,714	-8,832	-2,523	-62,523	-52,479	1,040	-11.78	-5.23
		non-taxable revenues		139	65,120	73,021	73,021	73,760	6,381	12,762	19,143	25,524	34.60	113.27
		fiscally non-deductible expenses		140	176,050	120,806	120,806	105,727	16,974	33,948	50,922	67,896	64.22	60.06
IV		CURRENT INCOME TAX		141	48,210	9,520	9,520	3,486	33	66	99	132	3.79	7.23
V		FOUNDATION DATA												
1		Total operational revenues, of which: (Ln.2)		142	2,367,395	3,198,643	3,198,643	3,746,022	972,241	1,883,047	2,790,120	3,740,388	99.85	158.23
	a)	- revenues from subsidies and transfers		143										
	b)	- other revenues which are not taken into calculation when determining labour productivity and gross result, according to the annual state budget law		144				109,187					0	n/a
2		Total operational expenses, of which: (Ln.29)		145	2,193,646	3,153,739	3,153,739	3,749,735	974,288	1,944,033	2,839,512	3,734,786	99.60	170.94
	a)	- other operational expenses which are not taken for calculation to determine the gross result achieved last year, according to the annual state budget law		146										
3		Salary expenses (Ln.86), of which: **)		147	244,832	250,979	250,979	250,559	63,692	132,503	198,864	265,226	105.85	102.34
	a)	growth of salary expenses as per the average growth index of prices forecasted for 2022		147a)								14,397		
	b)	growth of the gross average gain per employee due to the indexation of the country's minimum gross basic salary guaranteed for payment and other salary expenses, as per the provisions of Governmental Decision 1.071/2021 establishing the gross minimum basic salary guaranteed for payment in the country		147b)										
	c)	the amounts according to art. 48. letters c) and d) of Lg BS no. 317 / 28.12.2021		147c)										
	d)	cf. Lg. BS no. 15/2021 for the year 2021, art. 48: with the amounts representing increases of the salary expenses related to their reunification, for the entire year 2021 determined by the granting of some salary increases and / or by the increase of the number of staff in the year 2020		147d)		7,070	7,070							
4		Number of personnel forecasted at year end		148	2,180	2,180	2,180	2,180	2,180	2,180	2,180	2,180	100.00	100.00
5		Average number of employees		149	2,021	2,092	2,092	2,015	2,021	2,060	2,080	2,100	104.22	99.70
6	a)	Average monthly gain per employee (Lei/person) determined using salary expenses (Ln.147/Ln.149)/12*1000)		150	10,095	9,998	9,998	10,362	x	x	x	10,525	101.57	102.64
	b)	Average monthly gain per employee (Lei/person) determined using salary expenses acc. to OG 26/2013 [(Ln.147 – Ln.92* - Ln.97)/Ln.149]/12*1000		151	9,658	9,408	9,408	9,752	x	x	x	10,063	103.19	100.97

No.				Line no.	Achieved in 2020	Provisions in 2021			Proposals for 2022				%	%		
						Rectified of approval		Estimated to achieve in 2021	of which:							
						As per AGA Decision 7/21.10.2021	as per Directorate approval		Q I	Cumulat Q II	Cumulat Q III	Year				
0	1	2			3	3a	4	4a	5	6a	6b	6c	6	7	8	
		c)	Average monthly gain per employee (Lei/person) determined using salary expenses, recalculated acc. to OG 26/2013 and the annual State Budget Law			152	9,658	9,127	9,127	9,752	x	x	x	9,492	97.33	100.97
7		a)	Labour productivity in value units per total averge personnel (thousand Lei/person) (Ln.2/Ln.149)			153	1,171	1,529	1,529	1,859	x	x	x	1,781	95.81	158.71
		b)	Labour productivity in value units per total average personnel recalculated acc. to the annual State budget law			154	1,171	1,529	1,529	1,805	x	x	x	1,781	98.68	154.08
		c)	Labour productivity in physical units per total average personnel (quantity of finished products / person) W=QPF/Ln.149			155										
		c1)	Calculation elements for labour productivity in physical units, of which:			156										
			- quantity of finished products (QPF)			157										
			- average price (p)			158										
			- value = QPF x p			159										
			- share in total operational expenses = Ln.157/Ln.2			160										
8			Outstanding payments			161	0	0	0	0	0	0	0	n/a	n/a	
9			Outstanding receivables, of which:			162	121,821	117,836	117,836	118,536	118,536	118,000	117,351	99.00	97.30	
			- from operators with full / majority state capital			163	22,861	21,575	21,575	22,861	22,522	22,522	22,420	22,295	97.52	100.00
			- from operators with private capital			164	98,619	96,261	96,261	95,675	96,014	96,014	95,580	95,056	99.35	97.01
			- from the state budget			165										
			- from the local budget			166										
			- from other entities			167										
10			Credits to finance current activities (balance to repay)			168										
11			Redistributions / total distributions acc. to OUG 29/2017 from:			169	0	0	0	0	0	0	0	n/a	n/a	
			- other reserves			170	0	0	0	0	0	0	0	n/a	n/a	
			- retained result			171										

\*) within the limit provided in article 25 para 3 let. b of Law 227/2015 on the Fiscal Code, with later amendments and additions

\*\*) to distinctly point out the amounts not taken into calculation when determining the monthly gross average gain provided in the annual State Budget Law

DIRECTORATE,

**Chairman,**  
Gabriel  
ANDRONACHE

**Member,**  
Florin-Cristian  
TATARU

**Member,**  
Stefanita  
MUNTEANU

**Member,**  
Catalin Constantin  
NADOLU

**Member,**  
Marius-Viorel  
STANCIU



## Achievement of total revenues

Thousand Lei

No	INDICATORS	Provisions in 2020		%	Provisions in 2021		%
		Approved	Achieved		Approved	Estimate to achieve	
0	1	2	3	4	5	6	7
I.	Total revenues (rd.1+rd.2) *), of which:	2,815,814	2,377,190	84.42	3,206,593	3,752,541	117.03
1	Operational revenues*)	2,807,688	2,367,395	84.32	3,198,643	3,746,022	117.11
2.	Financial revenues	8,126	9,795	120.54	7,950	6,519	82.00

\*) total revenues and operational revenues will be diminished by the revenues resulting from amounts received from the state budget

## DIRECTORATE,

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ANDRONACHE

Member,

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Member,

Marius-Viorel  
STANCIU

ei

**2022 Investment Plan and 2023, 2024 estimations,  
divided by financing sources and investment categories \*)**

Thousand Lei (VAT free)								
0	1	INDICATORS	Estimated investment completion date	2021		Value		
				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
2	3	4	5	6	11	12		
I		<b>FINANCING SOURCES OF INVESTMENTS), of which:</b>		697,177	802,101	744,312	819,832	744,899
		Available source estimation		331,088	331,088	292,513	224,752	180,014
		Connection fee sources		17,129	17,129	23,970	13,460	13,460
		One's own sources, of which:		306,669	334,380	298,149	289,064	290,040
		- amortisement		240,486	246,074	248,673	250,760	251,736
		- profit distribution (according to 2017 approved BVC)		0	0	0	0	0
		- other law-provided distribution (allocation of interconnection capacity)		36,183	49,476	49,476	38,304	38,304
		- other law-provided distributions (exemption from payment of reinvested profit)		30,000	38,830	0	0	0
	2	Budgetary allocations		2	0	1,824	0	0
		Bank credits, of which:		0	0	0	150,000	250,000
		- internal		0	0	0	150,000	250,000
		- external		0	0	0	0	0
		Other sources, of which:		42,289	119,504	127,856	142,556	11,385
		- connection fee		45	26,710	0	0	0.00
		- European funds		42,244	92,794	127,856	142,556	11,385
		- grant		0	0	0	0	0
II		<b>INVESTMENT EXPENSES (1+2+3+4+5+6+7), of which:</b>		605,948.69	485,617.46	506,099.76	626,357.27	631,998.00
		<b>PROPER INVESTMENT EXPENSES BY OBJECTIVES (1+2+3+4+5), of which:</b>		557,853.69	461,891.61	457,748.98	601,304.42	599,652.26
		<b>COMPANY OWN INVESTMENT EXPENSES (1+2+3+4), of which:</b>		531,546.44	442,022.69	447,239.04	601,304.42	599,652.26
	1	Further investments (A+B+C):		494,110.76	414,182.00	373,233.02	349,113.59	315,871.70
	A)	Further investments (A.a+A.b) for the economic operator's assets under private property, of which:		0.00	0.00	0.00	0.00	0.00
	A.a	Major further investments						
	A.b	Other further investments in the branches and the executive part						
	B)	Further investments (B.a+B.b) for assets like the state's public domain, of which:		494,110.76	414,182.00	373,233.02	349,113.59	315,871.70
	B.a	Major further investments, of which:		483,823.09	406,626.17	372,880.02	349,112.59	313,519.55
	1.1	Increasing the safety degree of installatilons from the 400/220/110/10 kV substation Bucharest South (Lot I + II), of which:		13.07	13.07	0.00	0.00	0.00
	1.1.1	Connecting the 63 MVA T2 and implementing it in the existing SCADA a stațiilor 110 kV și 10 kV București Sud	2021	13.07	13.07	0.00	0.00	0.00
	1.2	The 400 kV interconnection OHL Resita (Romania) - Pancevo (Serbia)	2018	23.00	0.00	0.00	0.00	0.00
	1.3	Upgrading the control protection system and the 20 kV station of the 220/110/20 kV substation Vetis	2016	245.29	0.00	245.29	0.00	0.00
	1.4	Refurbishing the 400/220/110/20 kV substation Bradu	2017, 2018	1,300.00	0.00	0.00	0.00	0.00
	1.5	Extending the 400 kV substation Cernavoda (stage I + II)	2015, 2023	1,020.44	1,020.40	662.70	2.00	0.00
	1.6	Converting the Iron Gates - Resita - Timisoara - Sacalaz - Arad axis to 400 kV, stage I, of which:		25,387.00	23,064.42	16,300.00	35,060.00	34,050.00
		The 400 kV simple circuit OHL Iron Gates - (Anina) - Resita	2024	23,204.00	21,728.42	10,250.00	23,010.00	17,000.00
		The 400/220/110 kV substation Resita	2025	2,183.00	1,336.00	6,050.00	12,050.00	17,050.00
	1.7	Integrated security systems in substations & branch offices, DEN and DET-s - Integrated security system in electric substations, stage IV	2023	0.00	0.00	800.00	4,169.61	0.00
	1.8	Upgrading the 400/110/10 kV electric substation Cluj Est	2018	642.00	0.00	0.00	0.00	0.00
		Replacing autotransformers, AT and transformers, T in electric substations, of which:		10,161.75	7,036.90	8,995.83	0.00	0.00
	1.9	Stage 2, phase 2 Lot I - AT-s (autotransformers)	2019 - 2022	9,934.75	6,814.56	8,995.83	0.00	0.00

		INDICATORS	Estimated investment completion date	2021		Value		
				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
0	1	2	3	4	5	6	11	12
		Stage 2, phase 2 Lot II - Transformers	2019 - 2022	227.00	222.34	0.00	0.00	0.00
	1.10	Connecting the 400 kV OHL Isaccea - Varna and the 400 kV OHL Isaccea - Dobrogea in the 400 kV substation Medgidia Sud (stage I + II), of which:		14,204.30	13,472.81	11,557.20	10,010.00	20,000.00
		Stage I - Extending the 400 kV substation Medgidia	2021	13,900.00	13,465.71	9,000.00	0.00	0.00
		Stage II - the 400 kV double circuit OHL, joints in substation Medgidia Sud	2024	304.30	7.10	2,557.20	10,010.00	20,000.00
	1.11	Refurbishing the 400/110/20 kV substation Domnesti	2021	21,007.74	21,007.25	0.00	0.00	5,767.80
	1.12	Refurbishing the 220/110 kV substation Turnu Severin Est	2019	2,130.08	2,103.62	0.00	0.00	0.00
	1.13	Refurbishing the 400 kV substation Isaccea (stage I + II)	2019, 2026	1,536.00	1,477.10	528.00	5,000.00	10,000.00
	1.14	Upgrading the 220/110/20 kV electric substation Arefu	2023	2,530.00	613.81	15,015.00	10,025.00	11,100.00
	1.15	Upgrading the 220/110 kV electric substation Raureni	2022	10,339.00	8,891.21	2,077.38	0.00	0.00
	1.16	Upgrading the 220/110 kV substation Dumbrava	2023	6,874.08	5,546.12	5,547.17	3,100.00	0.00
	1.17	Upgrading the 110 & 400(220) kV installations of substation Focsani Vest	2022	3,264.19	2,708.49	3,393.93	0.00	0.00
	1.18	Upgrading the 110 kV substations Bacau Sud & Roman Nord of the 400 kV axis Moldova	2022	16,617.01	12,411.56	5,739.11	0.00	0.00
	1.19	Refurbishing the 220/110/20 kV substation Ungheni	2022	5,210.00	5,179.49	16,870.84	0.00	0.00
	1.20	Upgrading the 400 (220)/110/20 kV substation Munteni	2022	20,318.00	16,168.55	11,961.00	0.00	0.00
	1.21	Refurbishing the 400/110/20 kV substation Smardan	2025	14,846.27	10,448.73	11,058.54	23,557.30	10,010.00
	1.22	Refurbishing the 220/110 kV substation Craiova Nord	2021	22,911.68	20,286.23	11.00	0.00	0.00
	1.23	Refurbishing the 220/110 kV substation Hasdat	2022	11,044.35	10,278.65	8,605.00	0.00	0.00
	1.24	Refurbishing the 110 kV substation Timisoara and Converting the Iron Gates - Anina - Resita - Timisoara - Sacalaz - Arad axis to 400 kV, stage II: the 400 kV substation Timisoara	2025	4,555.00	1,933.92	5,050.00	20,050.00	30,050.00
	1.25	Refurbishing the 220/110 kV substation Iaz	2022	20,510.00	17,086.85	20,615.00	0.00	0.00
	1.26	Upgrading the 250 MVA T3 in the 400/110 kV substation Sibiu Sud	2021	12,455.78	12,449.11	0.00	0.00	0.00
	1.27	Refurbishing the 110 kV substation Medgidia Sud	2023	9,106.30	7,334.27	14,128.00	10,010.00	0.00
	1.28	Replacing the 400/400/160 MVA 400/231/22 kV AT 3 - ATUS-SF of the 400/220 kV substation Iron Gates	2021	11,173.12	11,169.37	0.00	0.00	0.00
	1.29	Refurbishing the 220/110/MV kV substation Baru Mare	2023	11,345.00	5,399.03	27,025.00	20,562.00	0.00
	1.30	The 400 kV substation Stalpu and Upgrading the 110 kV & medium voltage bays in the electric substation Stalpu	2024	4,760.00	1,048.46	25,953.38	26,993.03	6,319.10
	1.31	The 400 kV double circuit Cernavoda - Stalpu and joint in Gura Ialomitei	2023	181,272.81	161,173.43	53,243.88	0.00	0.00
	1.32	The 400 kV OHL Oradea – Bekescsaba; installing a 100 MVAr shunt reactor in the 400 kV substation Oradea Sud; telecommunications and tele-transmission equipment for the 400 kV OHL Oradea – Bekescsaba, final stage: in-between towers 1- 42 (48) section of the 400 kV OHL Oradea Sud – Nadab	2021	666.73	637.77	0.00	0.00	0.00
	1.33	Extending the 400 kV subst. Gura Ialomitei by two bays: 400 kV OHL Cernavoda 2 & 3	2022	16,727.51	10,844.04	2,010.00	0.00	0.00
	1.34	Refurbishing the 220/110 kV substation Filesti	2023	1,403.50	1,269.40	10,185.50	25,441.01	0.00
	1.35	Upgrading the electricity supply in UNO-DEN offices	2022	3,016.09	3,836.15	4,251.48	0.00	0.00
	1.36	Refurbishing the 400/110 kV transformer substation Pelicanu	2025	707.78	451.35	10,040.00	30,010.00	30,050.00
	1.37	The 400 kV double circuit OHL Gutinas - Smardan	2024	606.44	56.48	41,042.33	83,043.04	107,870.00
	1.38	Increasing the transmission capacity of the 220 kV OHL Stejaru-Gheorgheni-Fantanele	2025	435.81	135.14	5,439.06	15,627.70	15,612.20
	1.39	Electricity metering data metering & management system on the wholesale market	2025	300.00	0.00	5,000.00	12,000.00	12,000.00
	1.40	The 220 kV double circuit OHL Ostrovu Mare - RET	2025	788.00	10.53	4,307.93	11,451.90	20,033.45
	1.41	Upgrading the 220/110/20 kV substation Vetis - primary equipment	2022	3,078.00	3,057.15	150.00	0.00	0.00
	1.42	Procuring and installing 21 monitoring systems for transformer units from substations of CNTEE Transelectrica SA	2024	2,500.00	2,364.75	4,500.00	3,000.00	657.00
	1.43	Installing the 400 MVA, 400/231/22 kV AT2 and related bays in substation Iernut and upgrading the command control system of the 400/220/110/6 kV substation Iernut	2022	5,900.00	4,414.54	16,770.48	0.00	0.00
	1.44	Research & development centre of live work (LW) technologies and fast intervention within SEN - stage II	2022	890.00	226.02	3,800.00	0.00	0.00
II	B.b	Other further investments in SI and the executive part, of which:		10,287.66	7,555.83	353.00	1.00	2,352.15
	1.45	Demolishing dismantled storehouses and building a hall with platform, rolling stock and hydrocarbon separator for equipment storage - substation Suceava	2021	699.92	699.92	0.00	0.00	5.00

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				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
0	1	2	3	4	5	6	11	12
I	1.46	Water installation in substation Suceava	2019	1.56	1.56	0.00	0.00	0.00
	1.47	Consolidate the foundation of terminal 61 in 220(400) kV OHL Brazi Vest –Teleajen	2023	4.00	4.00	1.00	1.00	2,347.15
	1.48	Upgrade in order to diminish galloping effects to 400 kV OHL in Baragan – Fetesti area; diminishing galloping effects to the 400 kV OHL Bucharest South – Gura Ialomitei and the 400 kV OHL Cernavoda – Gura Ialomitei (circuit 2)	2022	3,745.28	3,080.48	5.00	0.00	0.00
	1.49	Replacing the 6/0.4 kV auxiliary service transformer and related bays in the 220/110 kV substation Baia Mare 3	2021	165.90	165.90	0.00	0.00	0.00
	1.50	Optimising the operation of the 400 kV OHL Isaccea -Tulcea Vest, 400 kV OHL Gura Ialomitei - Lacu Sarat by installing monitoring systems	2021	2,387.00	342.91	0.00	0.00	0.00
	1.51	Achieving optical fibre communication between substation Pitesti Sud and the Remote control and installations supervision Centre of UTT Pitesti	2022	1.00	0.00	335.00	0.00	0.00
	1.52	Replacing the 16 MVA transformer in substation Pitesti Sud	2021	2,221.00	2,220.51	0.00	0.00	0.00
	1.53	Achieving electricity metering systems and electricity quality monitoring system in the 220/110/20 kV substation Pitesti Sud	2022	4.00	0.00	4.00	0.00	0.00
	1.54	Achieving electricity metering systems and electricity quality monitoring system in the 220/110 kV substation Stupareii	2021	8.00	0.00	8.00	0.00	0.00
	1.55	Consolidation of towers from panel 381 - 390 of the 400 kV OHL Bradu - Brasov	2021	5.00	0.00	0.00	0.00	0.00
	1.56	Access road into substation Fantanele from DJ 134	2021	185.00	184.62	0.00	0.00	0.00
	1.57	Making communic. path between substation Resita and CTSI offices, UTT Timisoara	2021	860.00	855.93	0.00	0.00	0.00
	C)	Further investments (C.a+C.b) for assets like the state's private domain, of which:		0.00	0.00	0.00	0.00	0.00
	C.a	Major further investments						
	C.b	Other further investments in SI and the executive branch						
II	2	New investments (D+E+F):		710.07	284.86	2,511.82	16,243.50	46,299.20
	D)	New investments (D.a+D.b) for assets in the economic operator's private property, of which:		0.00	0.00	0.00	0.00	0.00
	D.a	Major new investments						
	D.b	Other new investments in the SI and the executive part						
	E)	New investments (E.a+E.b) for assets like the state's public domain, of which:		510.07	84.86	2,311.82	16,243.50	46,299.20
	E.a	Major new investments, of which:		510.07	84.86	2,311.82	16,243.50	46,299.20
	2.1	The 220 kV substation Ostrovu Mare	2025	0.00	0.00	766.82	10,010.00	20,010.00
	2.2	The 400 kV OHL Gadalini - Suceava	2028	100.75	0.00	101.00	31.50	1,087.20
	2.3	The 400 kV OHL Suceava - Balti, for the project part on Romania's territory	-	38.32	0.00	0.00	0.00	0.00
	2.4	Converting the Iron Gates-Resita-Timisoara-Sacalaz-Arad axis to 400 kV, stage II - the 400 kV double circuit OHL Resita-Timisoara-Sacalaz	2025	140.00	60.00	1,090.00	5,100.00	15,100.00
	2.5	Converting the Iron Gates-Resita-Timisoara-Sacalaz-Arad axis to 400 kV; the 400 kV OHL Timisoara - Arad, (stage III) (design included)	2027	35.00	24.86	150.00	1,100.00	10,100.00
	2.6	The 400 kV double circuit (1ce) OHL Constanta Nord - Medgidia Sud	2026	196.00	0.00	204.00	2.00	2.00
	E.b	Other new investments in the SI and the executive part		0.00	0.00	0.00	0.00	0.00
	F)	New investments (F.a+F.b) for assets like the state's private domain, of which:		200.00	200.00	200.00	0.00	0.00
	F.a	Major new investments		200.00	200.00	200.00	0.00	0.00
	2.7	Power Quality Monitoring System, PQMS (FS, TP, ToR) (design)		200.00	200.00	200.00	0.00	0.00
	F.b	Other new investments in the SI and executive part, of which:		0.00	0.00	0.00	0.00	0.00
	3	Investments made to existing tangible assets (upgrades) (G+H+I):		6,151.90	3,969.12	14,090.30	220,721.39	237,169.33
	G)	Modernisations (G.a+G.b) for assets in the economic operator's private property, of which:		0.00	0.00	0.00	0.00	0.00
	G.a	Major new upgrades						
	G.b	Other new upgrades in UTT-s and the executive part						
	H)	Modernisation (H.a+H.b) for assets like the state's public domain, of which:		6,151.90	3,969.12	14,090.30	220,721.39	237,169.33
	H.a	Major new modernisations, of which:		2,752.47	2,018.24	7,249.28	187,812.81	212,315.45

		INDICATORS	Estimated investment completion date	2021		Value		
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0	1	2	3	4	5	6	11	12
II	3.1	Converting the 220 kV OHL Brazi Vest - Teleajen - Stalpu to 400 kV, including procurement of a 400 MVA 400/220/20 kV AT and extension of related 400 kV & 220 kV substations in the 400/220/110 kV substation Brazi Vest	2025	500.00	0.00	1,510.00	15,010.00	30,010.00
	3.2	Upgrading the 220/110 kV substation Calafat ( <i>design included</i> )	2025	129.97	78.18	75.55	1,010.00	5,046.81
	3.3	Increasing operational security in the Arges - Valcea grid area; achieving the 400 kV substation Arefu and installing a 400 MVA, 400/220 kV AT ( <i>design included</i> )	2024	51.00	0.00	515.00	50,010.00	12,672.61
	3.4	Installing two modern means compensating reactive power in the 400/220/110/20 kV substation Sibiu Sud and the 400/220/110/20 kV substation Bradu ( <i>design included</i> )	2025	461.00	352.56	2,070.00	70,005.00	70,005.00
	3.5	Upgrading the command-control-protection-metering system 220 kV, 110 kV in the 220/110/20 kV substation and refurbishing medium voltage and a.c.&d.c. auxiliary services in the 220/110/20 kV substation Ghizdaru ( <i>design included</i> )	2025	0.00	0.00	10.00	5,000.00	6,610.67
	3.6	Operational office of DET Craiova	2023	37.50	37.50	1,443.73	13,957.00	0.00
	3.7	Pilot project - Refurbishing the 220/110/20 kV substation Alba Iulia as digital substation ( <i>design included</i> )	2026	1,553.00	1,550.00	1,120.00	23,134.14	57,825.36
	3.8	Optimising the operation of the 400 kV OHL-s existing in SEN, used for interconnection and for power discharge from the nuclear plant Cernavoda and from renewable power parks of Dobrogea, by installing on-line monitoring systems (SMART GRID type)	2025	0.00	0.00	0.00	1,219.00	30,000.00
	3.9	Upgrading the 220/110/20 kV substation Fantanele ( <i>design</i> )	-	5.00	0.00	100.00	175.00	0.00
	3.10	Upgrading the control protection automation system of the 400/220/110/20 kV substation Sibiu Sud ( <i>design</i> )	-	5.00	0.00	100.00	100.00	0.00
	3.11	Refurbishing the 110 kV substation Arad and converting the Iron Gates - Anina - Resita - Timisoara - Sacalaz - Arad axis to 400 kV, the 400 kV substation Arad (stage III ) ( <i>design included</i> )	2027	5.00	0.00	300.00	355.00	100.00
	3.12	Refurbishing the 110 kV substation Sacalaz and Converting the Iron Gates - Anina - Resita - Timisoara - Sacalaz - Arad axis to 400 kV, the 400 kV substation Sacalaz (stage III) ( <i>design</i> )	2027	5.00	0.00	5.00	5.00	45.00
	3.13	Developing the IT&C capabilities of CNTEE Transelectrica SA – Infrastructure, Processes, Competence ( <i>design</i> )	-			0.00	7,832.66	0.00
	H.b	Other new modernisation in the UTT-s and the executive, of which:		3,399.43	1,950.88	6,841.02	32,908.58	24,853.88
	3.14	Rearranging the road of substation Focsani Vest in the access area	2023	1.00	1.00	15.00	76.27	0.03
	3.15	Provisional work to the 110 kV OHL in view of 'shunting the transformer substation FAI to comply with the regime conditions when taking the 110 kV bus-bars out of operation	2021	4.21	4.21	700.74	0.00	1.50
	3.16	Off-grid photo-voltaic system, substation Gutinas	2022	0.00	0.00	1,148.24	0.00	0.00
	3.17	Replacing the auxiliary service transformers TSI 2, TSI 3 & TSI 4 in the 400/220/110/20 kV substation Suceava ( <i>design</i> )		0.00	0.00	12.00	8.00	0.00
	3.18	Rehabilitating the data transport network for tele-management	2022	4.21	4.21	292.35	0.00	0.00
	3.19	Smart Grid pilor project- Providing a Smart-grid solution to use renewable energy and store to provide back-up supply solution for auxiliary services, the 400/220/110 kV substation Brazi Vest ( <i>design</i> )	-	1.00	1.00	10.00	193.88	0.00
	3.20	Pilot project: Birds protection measures for birds found in protected natural areas, as required in environmental permits for UTT Bucharest	2023	0.00	0.00	5.00	760.84	0.00
	3.21	Replacing the inner heating & air conditioning installation in administrative building, UTT Bucharest offices ( <i>design</i> )	-	1.00	1.00	10.00	40.00	0.00
	3.22	Providing optical fibre communication between the 400/110 kV substation Pelicanu and the 110 kV substation Silcotub Calarasi of Co. Energy Network SRL	2023	0.00	0.00	10.00	669.02	0.00
	3.23	Heating installation of the command building, Substation Turnu Magurele ( <i>design</i> )	-	1.00	1.00	10.00	24.00	0.00
	3.24	Increasing supply safety for consumers in north-east Bucharest City area connected in the 220/110/10 kV substation Fundeni ( <i>design</i> )	-	0.00	0.00	202.00	85.83	0.00
	3.25	Upgrade in view of diminishing galloping effects to the 220 kV OHL Bucharest South – Ghizdaru 1+2 and to the 220 kV OHL Derivatia Mostistea ( <i>design</i> )	-	1.00	0.00	1.00	0.00	0.00
	3.26	Upgrading the command control protection system in the 220/110/20 kV substation Targoviste ( <i>design</i> )	-	0.00	0.00	10.00	173.00	0.00
II	3.27	Increasing supply safety for consumers in south Bucharest City area connected in the 400/220/110/10 kV substation Bucharest South	2025	249.70	193.25	10.00	5,000.00	5,000.00

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0	1	2	3	4	5	6	11	12
I	3.28	Increasing the capacity of quench coils for neutral treatment in the medium voltage network of the 400/110/20 kV substation Domnesti		1.00	1.00	201.34	0.00	0.00
	3.29	Increasing the transmission capacity of a section in the 400 kV OHL Bucharest South - Pelicanu (8 km) <i>(design)</i>	-	202.80	202.80	5.00	51.60	0.00
	3.30	Upgrade in view of diminishing galloping to the 400 kV OHL Bucharest South – Gura Ialomitei	-	1.00	0.00	5.00	2,558.52	0.00
	3.31	Upgrading the command control SCADA system in the 400/110/20 kV substation Gura Ialomitei <i>(design)</i>	-	0.00	0.00	1.00	0.00	0.00
	3.32	Upgrading the command control protection automation system in the 400/220/110 kV substation Bucharest South <i>(design)</i>	-	0.00	0.00	10.00	185.92	0.00
	3.33	Replacing the 220 V dc 600 Ah batteries 1 & 2 in the 400/ 220 kV substation Brazi Vest <i>(design included)</i>	2023	6.35	0.00	3.00	580.74	0.00
	3.34	Upgrading outdoor and perimeter lighting in the 400/110/10 kV substation Cluj Est <i>(design)</i>	-	0.00	0.00	30.00	0.00	0.00
	3.35	Installing an installation of fire limitation by nitrogen injection for the 400 kVA reactor in Oradea Sud	2024	2.00	0.00	2.00	390.00	83.00
	3.36	Installing an optical fibre embedded protection conductor to the 400 kV OHL Rosiori - Mukacevo <i>(design)</i>	2024	0.50	0.00	150.00	1,000.00	2,300.00
	3.37	Upgrading SCADA in the 400/110/20 kV substation Oradea Sud <i>(design)</i>	-	0.50	0.00	36.00	128.00	0.00
	3.38	Upgrading the command-control-protection system in the 220/110/20 kV substation Salaj <i>(design)</i>	-	0.50	0.00	0.00	0.00	0.00
	3.39	Upgrading the command control protection system in the 400/220 kV substation Rosiori <i>(design)</i>	-	0.00	0.00	36.00	128.00	0.00
	3.40	Installing a 400 MVA, 400/220 kV AT1 in the 400/220 kV substation Rosiori <i>(design)</i>	-	0.00	0.00	56.00	108.00	0.00
	3.41	Installing anti-burgler protection, closed-circuit video supervision, access control and fire detection system in the offices of CE Cluj and storehouse of UTT Cluj <i>(design)</i>	-	0.00	0.00	25.00	0.00	0.00
	3.42	Offices and storehouse in UTT Cluj <i>(design)</i>	-	0.50	0.00	0.00	0.00	0.00
	3.43	Hydrocarbon separators (oils) for concreted platforms in substation Isaccea	2022	359.18	0.00	209.18	0.00	0.00
	3.44	Thermal rehabilitation of the Intervention Centre Constanta Nord	2022	57.80	0.00	354.66	0.00	0.00
	3.45	Thermal rehabilitation in the buildings of the transformer substation Constanta Nord	2021	114.30	114.23	0.00	0.00	0.00
	3.46	Heating installation of CE Tulcea offices <i>(design included)</i>	2022	12.00	0.00	33.50	0.00	0.00
	3.47	Heating installation of the 400 kV substation Rahman	2022	84.25	0.00	84.25	0.00	0.00
	3.48	Installing septic tanks in the 400/110 kV substation Constanta Nord	2022	40.00	0.32	40.00	0.00	0.00
	3.49	Upgrading the SCCP, the 400 kV substation Tantareni <i>(design)</i>	-	0.50	0.00	126.50	0.00	0.00
	3.50	Replacing the 600/300 A ST nul creating resistances, the 110/20 kV transformer in the 220/110 kV substation Severin Est <i>(design)</i>	-	0.50	0.00	17.50	0.00	0.00
	3.51	Procuring & installing a 100 MVAr shunt reactor in the 400 kV substation Iron Gates <i>(design)</i>	-	0.50	0.00	100.00	0.00	0.00
	3.52	Upgrading the electric supply, office building of UTT and CTSI <i>(design)</i>	-	0.00	0.00	24.25	24.25	0.00
	3.53	Upgrading the supervision point building of Vulcan, the 220 kV OHL Paroseni-Tg Jiu Nord <i>(design)</i>	-	0.00	0.00	12.00	13.00	0.00
	3.54	Upgrading the 400/220/110 kV substation Urechesti <i>(design)</i>	-	0.00	0.00	95.00	285.00	0.00
	3.55	Upgrading the 220 kV OHL Isalnita - Craiova Nord circuit 2 by replacing the existing protection conductor with a new type OPGW <i>(design)</i>	-	0.50	0.00	0.50	0.00	0.00
	3.56	Replacing the 250 MVA, 400/110 kV transformer 4 in the 400/110 kV substation Draganesti Olt	2023	1.00	0.00	100.00	15,450.00	0.00
II	3.57	Connecting the drainage installation of the 220/110 kV substation Gradiste to the town's network	2023	5.00	0.00	100.00	100.00	100.00
	3.58	Replacing the 220 V dc auxiliary service condenser battery in the 220/110 kV substation Stupareni	2021	180.00	167.88	0.00	0.00	0.00
	3.59	Gathering rainwater passing through the oil separators of the 400/220/110/20 kV substation Bradu <i>(design included)</i>	2022	2.00	1.86	10.00	0.00	0.00

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				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
0	1	2	3	4	5	6	11	12
	3.60	Gathering rainwater passing through the oil separators of the 220/110/20 kV substation Pitesti Sud <i>(design included)</i>	2021	118.00	0.92	0.00	0.00	0.00
	3.61	Fire detection and warning installation in the 400/220/110 kV substation Slatina <i>(design)</i>	-	0.00	0.00	29.00	0.00	0.00
	3.62	Upgrading the heating / cooling installation and one preparing hot water for consumption in the offices of UTT Pitesti - str Fratii Golesti 25 B and the administrative building of Blvd Republicii 192 <i>(design)</i>	-	0.00	0.00	40.00	0.00	0.00
	3.63	Upgrading the lighting system in the headquarters of UTT Pitesti - str Fratii Golesti 25 B and the administrativ building of Blvd Republicii 192 <i>(design)</i>	-	0.00	0.00	5.00	0.00	0.00
	3.64	Upgrading the building of the 220/110 kV substation Stuparei <i>(design)</i>	-	1.00	0.00	40.00	0.00	0.00
	3.65	Upgrading the building of substation Sibiu Sud <i>(design)</i>	2023	1.00	0.00	20.00	71.00	0.00
	3.66	Upgrading the office building, body B CE Brasov	2023	1.00	0.00	1.00	720.00	0.00
	3.67	Arranging the office spaces in the offices of UTT Sibiu	-	1.00	0.00	0.00	0.00	0.00
	3.68	Integrated security system in the Training Centre Paltinis	2022	5.00	0.00	1.00	116.00	0.00
	3.69	Installing shunt reactor in the 400 kV substation Sibiu Sud <i>(design included)</i>	2022	1,255.00	1,251.61	0.00	0.00	0.00
	3.70	Replacing the 220 V d.c. accumulator batteries 1 & 2 of the 400/220/110 kV substation Sibiu Sud <i>(design included)</i>	2022	541.50	0.00	592.87	0.00	0.00
	3.70	Replacing the substation fence and regulating the access in the 400/110 kV substation Brasov <i>(design)</i>	-			30.00	30.00	0.00
	3.71	Making concreted platform in the old 400 kV substation Brasov and land development <i>(design)</i>	2020	0.00	0.00	40.00	50.00	0.00
	3.72	Upgrading the communication & IT network, offices of UTT Sibiu <i>(design)</i>	-	1.00	0.00	74.00	0.00	0.00
	3.73	Upgrading the Fratelia storehouse - UTT Timisoara	2023	5.00	0.00	150.00	850.00	0.00
	3.74	Upgrading the metering appliance building Valiug	2024	5.00	0.00	150.00	1,000.00	2,000.00
	3.75	Remaking the conductors of the 220 kV OHL axis Urechesti - Targu Jiu Nord - Paroseni - Baru Mare - Hasdat <i>(design)</i>	-	0.00	0.00	5.00	50.00	100.00
	3.76	Upgrading the industrial building 1, UTT Timisoara <i>(design)</i>	-	0.00	0.00	5.00	10.00	100.00
	3.77	Upgrading the command control protection system in the 220 kV substation Paroseni <i>(design)</i>	-	5.00	0.00	5.00	100.00	79.35
	3.78	Upgrading the command control protection system in the 220/110 kV substation Pestis <i>(design)</i>	-	5.00	0.00	5.00	100.00	100.00
	3.79	Upgrading the command-control-protection systems and integrating substation Draganesti Olt into CTSI	2025	1.00	0.00	1.00	10.00	1,000.00
	3.80	Upgrading the command-control-protection systems and integrating substation Gradiste into CTSI	2024	11.00	0.00	11.00	1,000.00	13,990.00
	3.81	Optimising voltage control and electricity quality parameters by installing FACTS type equipment in substations Gutinas, Suceava and Rosiori <i>(design)</i>	-	50.00	0.00	1,275.00	550.00	0.00
	3.82	Implementing physical security measures in the areas where classified information is managed <i>(design included)</i>	2023	57.14	4.58	57.14	217.72	0.00
	I)	<b>Modernisations (I.a+I.b) for assets like the state's private domain, of which:</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	I.a	Major new upgrades						
	I.b	Other new upgrades in the SI-s and the executive						
	4	<b>Equipment and other procurements of tangible assets (J+K+L):</b>		<b>30,573.71</b>	<b>23,586.71</b>	<b>57,403.90</b>	<b>15,225.94</b>	<b>312.02</b>
	J)	<b>Equipment and other procurements of tangible assets (J.a) for assets in the economic operator's private property</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	J.a	Dotări independente						
	K)	<b>Equipment and other procurements of tangible assets (K.a+K.b+K.c) for assets like the state's public domain</b>		<b>2,704.96</b>	<b>2,491.72</b>	<b>2,640.37</b>	<b>392.24</b>	<b>0.00</b>
	K.a	Procurement of buildings, lands included, of which:		0.10	0.10	0.00	0.00	0.00
	4.1	Procuring the land of towers from the 400 kV OHL Oradea - Bekescsaba		0.10	0.10			
	K.b	Independent endowments						
	K.c	Drilling, land mapping, fotogrammetry, seismologic determinations, consultancy & other investment expenses which are not found in the other investment categories, of which:		2,704.86	2,491.62	2,640.37	392.24	0.00



		INDICATORS	Estimated investment completion date	2021		Value		
				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
0	1	2	3	4	5	6	11	12
	4.1	Antiphone systems in UNO - DEN (FS, TP and execution)				310.24	0.00	0.00
	4.2	Replacing circuit breakers in electric substations				2,330.13	392.24	0.00
	L)	Equipment and other procurements of tangible assets (L.a) for assets like the state's private domain, of which:		27,868.75	21,094.99	54,763.53	14,833.70	312.02
	L.a	Independent endowments, of which:		27,868.75	21,094.99	54,763.53	14,833.70	312.02
	4.1	400 kV mobile bays to shunt reactors in the 400 kV substations Bradu and Sibiu Sud		9,589.50	9,589.48		0.00	0.00
	4.2	110 kV, 220 kV and 400 kV mobile bays		10.00	0.00	2,514.00	0.00	0.00
	4.3	Consolidating the servers and data storage network (private cloud)		4,735.90	4,673.89		0.00	0.00
	4.4	Motor cars		2,650.00	0.00	3,300.00	0.00	0.00
	4.5	VRF/VRV air conditioning installations for office spaces of UNO DEN situated in Blvd Hristo Botev 16-18		0.00	0.00	2,639.83	0.00	0.00
	4.6	Professional air conditioning equipment for the electric supply rooms, telecommunication rooms and command rooms of DET-s Bacau, Cluj, Craiova and Timisoara		0.00	0.00	631.56	0.00	0.00
	4.7	A3 multifunctional equipment		1,508.54	1,508.54		0.00	0.00
	4.8	SDH communication equipment, N-E ring		3,048.26	3,034.82		0.00	0.00
	4.9	Replacing the hardware components, updating and developing specific software for the Balancing Market Platform II DAMAS, Component - migration services and upgrading the software specific for the Balancing Market, IT platform DAMAS		850.00	0.00	10,738.50	0.00	0.00
	4.10	Implementing new functions and software changes in the IT system of EMS - SCADA in order to apply the European and national legislative requirements		100.00	30.88	2,425.00	825.00	0.00
	4.11	Developing a dedicated software necessary in order to determine reserve quantities using the probabilistic method				2,000.00	7,000.00	0.00
	4.12	Developing the MARI platform				1,227.98	284.56	284.56
	4.13	Web portal				8,670.67	0.00	0.00
	4.14	Extending the WI FI system of network access, one's own network and the internet				147.37	0.00	0.00
	4.15	Upgrading the electronic messenger within CNTEE Transelectrica SA				9,200.00	0.00	0.00
	4.16	Calculation technique, hardware and software - Laptop PC				2,478.03	0.00	0.00
	4.17	Other independent endowments in the Executive part and UTTs		5,376.54	2,257.38	8,790.60	6,724.15	27.47
	5	Investment expenses financed from connection tariff		26,307.26	19,868.92	10,509.94	0.00	0.00
	6	Repayments of instalments for investment credits, of which:		24,095.00	23,725.85	24,350.78	25,052.85	32,345.74
		- internal						6,667.00
		- external		24,095.00	23,725.85	24,350.78	25,052.85	25,678.74
	7	Increase of share capital in SMART SA		24,000.00	0.00	24,000.00	0.00	0.00

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Stefanita  
MUNTEANU

Member,  
Catalin -  
Constantin  
NADOLU

Member,  
Marius-  
Viorel  
STANCIU

		INDICATORS	Estimated investment completion date	2021		Value		
				Approved rev. A9	Achieved estimated	Proposal PAI 2022	2023	2024
0	1	2	3	4	5	6	11	12



















## Measures to improve the gross result and to reduce outstanding payments

## Increasing income from other benefits

No.	Measures	Achieve term	2021		2022		2023		2024	
			Estimate to achieve		Influences (+/-)		Influences (+/-)		Influences (+/-)	
			Gross result (+/-)	Outstanding payments	Gross result	Outstanding payments	Gross result	Outst payments	Gross result	Outstanding payments
0	1	2	3	4	5	6	7	8	9	10
<b>Pt. I</b>	<b>Measures to improve gross result and to reduce outstanding payments</b>									
1	Measure 1: Increasing operational revenues on the electricity market	2022	X	X	218,059		0		0	
2	Measure 2: Increasing income from other revenues	2022			2,650		0		0	
3	Measure 3: Increasing financial revenues	2022			1,421		0		0	
4	Measure 4: Diminishing operational expenses on the electricity market	2023-2024			0		18,319		9,383	
5	Measure 5: Diminishing financial expenses	2023			0		111		0	
6	Measure 6: Diminishing expenses of non-profit activities	2022			184,057					
7	Measure 7: Diminishing maintenance expenses of the electricity transmission grid, of integrated security and installations supervision systems (including data-voice security systems), of IT&Tc systems (IT&Tc equipment of electric substations, territorial dispatchers, etc.), of administrative buildings and PSI equipment	2024			0		0		332	
8	Measure 8: Diminishing expenses of managerial locations and rents	2022			133		0			
	<b>TOTAL Point I</b>		<b>X</b>	<b>X</b>	<b>406,320</b>	<b>0</b>	<b>18,430</b>	<b>0</b>	<b>9,715</b>	<b>0</b>
<b>Pt. II</b>	<b>Causes diminishing the effect of measures provided in Point I</b>									
1	Cause 1: Diminishing other operational revenues	2022			-11,772		0		0	
2	Cause 2: Diminishing financial revenues	2023			0		-500		0	
3	Cause 3: Diminishing revenues of non-profit activities	2022			-214,571		0		0	
4	Cause 4: Increasing operational expenses on the electricity market	2022			-76,615		0		0	
5	Cause 5: Increasing inventory expenses (consumables, materials like inventory items)	2022-2024			-7,962		-973		-754	
6	Cause 6: Increasing maintenance expenses of the electricity transmission grid, of integrated security and installations supervision systems (including data-voice security systems), of IT&Tc systems (IT&Tc equipment of electric substations, territorial dispatchers, etc.), of administrative buildings and PSI equipment	2022-2024			-18,954		-3,473		0	
7	Cause 7: Increasing other services provided by third parties (installations security and guard, studies & research, rating agency expenses, symposia & conference expenses, telecommunication expenses, expenses generated by interconnection responsibilities in order to turn equipment compatible for operation and the implementation stage of projects performed for ENTSO-E's platforms, etc)	2022-2024			-22,531		-1,971		-7	
8	Cause 8: Increasing expenses of managerial locations and rents	2023-2024			0		-12		-12	
9	Cause 9: Increasing insurance premium expenses	2022-2024			-685		-517		-171	
10	Cause 10: Increasing personnel expenses	2022-2024			-15,904		-9,059		-8,092	
11	Cause 11: Increasing expenses for taxes and charges	2022-2024			-691		-6		-245	

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No.	Measures	Achieve term	2021		2022		2023		2024	
			Estimate to achieve		Influences (+/-)		Influences (+/-)		Influences (+/-)	
			Gross result (+/-)	Outstanding payments	Gross result	Outstanding payments	Gross result	Outst payments	Gross result	Outstanding payments
0	1	2	3	4	5	6	7	8	9	10
12	Cause 12: Increasing the entry of 'other operational expenses'	2022-2024			-25,899		-1,414		-184	
13	Cause 13: Increasing expenses of non-profit activities	2023			0		-235		0	
14	Cause 14: Increasing financial expenses	2022			-864		0		0	
	<b>TOTAL Point II</b>		<b>X</b>	<b>X</b>	<b>-396,448</b>	<b>0</b>	<b>-18,160</b>	<b>0</b>	<b>-9,465</b>	<b>0</b>
<b>Pt. III</b>	<b>TOTAL GENERAL Pt. I + Pt. II</b>		<b>-8,832</b>	<b>0</b>	<b>9,872</b>	<b>0</b>	<b>270</b>	<b>0</b>	<b>250</b>	<b>0</b>

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