



**Transelectrica®**  
Societate Administrată în Sistem Dualist

**Compania Națională de Transport al Energiei Electrice**  
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## INFORMATION NOTE

of the Shareholders' General Assembly

Regarding other commitments that involve the Company's important obligations with a value higher than 5,000,000 euro (in applying the Article of Association, art 25, letter n)

NPG Transelectrica (*Transelectrica* or *The Company*) has submitted a set of 9 applications (related to investments in the field of energy infrastructure) in order to obtain non-refundable financing from the Modernization Fund, in accordance with the Implementation Regulation (UE) 2020/1001 of the Commission from 9th July 2020 that establishes some detailed application norms of the Directive 2003/87/EC of the European Parliament and of the Council regarding the functioning of the Modernization Fund that sustain investments for the modernization of energy systems and for the improving of energy efficiency of some member states.

Following the assessment of these applications, the European Commission has approved for non-refundable financing (100%) the following 9 investment projects of the Company:

No.	Project title	Approval decision
1	400 kV (double circuit) Medgidia South-Constanța North OHL	Approved through decision COM C(2021) 9135/06.12.2021
2	Step II, 400 kV Reșita – Timișoara/Săcălaz OHL, and the refurbishment of the 110 kV Timișoara station and the switch to 400 kV, 'Banat Axis'	Approved through decision COM C(2022) 3496/23.05.2022
3	Step III, 400 kV Timișoara/Săcălaz – Arad OHL, the refurbishment of the 110kV Arad, the 400 kV Arad and of the 400 kV Săcălaz stations, 'Banat Ais'.	Approved through decision COM C(2022) 3496/23.05.2022
4	400 Kv Gădălin – Suceava, including the interconnection of it to the National Power Transmission Grid	Approved through decision COM C(2022) 3496/23.05.2022
5	Switching to the 400 kV voltage of the 220 kV Brazi West-Teleajen-Stâlpu Axis	Approved through decision COM C(2022) 3496/23.05.2022
6	Pilot project – the refurbishment of the 220/110/20 kV Alba Iulia station – in a digital station concept	Approved through decision COM C(2022) 3496/23.05.2022

7	Installation of two modern reactive power compensation devices in the 400/220/110/20 kV Sibiu Sud and 400/220/110/20 kV Bradu substations	Approved through decision COM C(2022) 3496/23.05.2022
8	Functioning optimization of the existing 400 kV OHL used for interconnection and for power evacuation from the nuclear power plant Cernavodă and from the power plants from renewable sources in Dobrogea, by adding online monitoring systems (Smart Grid type)	Approved through decision COM C(2022) 3496/23.05.2022
9	The digitalization of the Power Transmission Grid by installing two online systems for the Metering and energy metering data measurement on the wholesale market and for Energy quality monitoring.	Aprobat prin Decizia COM C(2022) 3496/23.05.2022

NPG Transelectrica and the Ministry of Energy have signed the 9 financing contracts on the 10th October 2022.

The total value (including VAT) of the 9 approved contracts is **512,078,933.59 Euro**, the equivalent of **2,491,622,467.17 RON**, and the total non - refundable value that will be assured by the Modernization Fund is up **424,404,842.98 Euro**, the equivalent of **2,065,026,644.49 RON**.

In order to implement these 9 projects on the assumed deadlines, Transelectrica, as Beneficiary of non – refundable funds must assure the necessary financial flow for the projects' sustainability and must cover the counter value of the expenses (including the VAT related to the projects), others than the ones financed by non – refundable funds through the Modernization Fund.

The 424 million financing gained by the Company for the 9 projects which are complex and very important for the Romanian Power System represents 30% of the total funds obtained by Romania through the Modernization Fund , respectively 14% from the total financing obtained by the 8 member states from East and Central Europe (Romania, Czech Republic, Slovakia, Croatia, Lithuania, Hungary, Poland, Estonia) with approved projects.

Directorate chairman	Directorate Member	Directorate Member	Directorate Member	Directorate Member
<b>Gabriel ANDRONACHE</b>	<b>Florin-Cristian TĂTARU</b>	<b>Ștefăniță MUNTEANU</b>	<b>Cătălin- Constantin NADOLU</b>	<b>Bogdan TONCESCU</b>