

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 from Law 24/2017

Date of the communiqué: **07 December 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, Company Managed in Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code with the Office of the Trade Register: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the investor public about the juridical documents of cumulated value above 50,000 Euro concluded with companies where the Romanian State exercises direct or indirect control, as follows:

Contract: C 256/04.12.2017, contractual enforcement date - 07.12.2017

Parties: CNTEE Transelectrica SA - as purchaser;
Company Complexul Energetic Oltenia SA – as seller;

Contractual object: Procuring electricity for CPT (technological losses) on the PCCB-NC;

Estimated value: 38,544,000 Lei, VAT free;

Guarantees: From the purchaser 6,864,000 Lei VAT free (value of the contracted electricity calculated for 65 calendar days. The failure to deposit the security means the Contract does not come into force and leads to obliging the purchaser to pay the seller an indemnity equal to the value of electricity for 31 delivery days);

From the seller 3,854,400 Lei VAT free (10% from the value of the contracted electricity amount. The failure to deposit the security means the Contract does not come into force and leads to obliging the seller to pay the purchaser an indemnity equal to the value of electricity for 31 delivery days).

Penalties: The penalty interest level corresponds as percentage to the interest rate owed for the failure to pay liabilities to the state budget in due time, for each day of delay;

Mutual liabilities: None;

Terms of payment: The seller will send invoices in the first week-day of the month immediately following the delivery one. The purchaser will pay the invoices until deadline, which is the seventh week-day from the invoice transmission date, at the latest.

Georgeta – Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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