

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law 24/2017, Regulation 1/2006 of CNVM and the BSE Code

Date of the report: **22 December 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the investor public that on 20 December 2017 ANRE issued the ascertaining and penalising minutes 86370 whereby it applied a fine to Transelectrica, in accordance with the provisions of article 93 para (1) pt. 4 from the Electricity and natural gas law 123/2012, for its failure to comply with the validity conditions associated to *licence 161/2000 for provision of electricity transmission services, for provision of system services and for the balancing market administration, granted under Decision 865/22.12.2000 of ANRE President.*

Transelectrica has paid the fine in quantum of 16,000 Lei according to the provisions of article 93 para (6) of the law and is reviewing the motivation provided in the respective minutes with a view to exercise its right to contest in court the possible irregularities existent thereof.

Georgeta – Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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