

Current report according to the provisions of article 82 from Law 24/2017

Date of the report: **09 October 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to more than 50,000 Euro with subsidiary SMART SA.

Contract: C 38/27.09.2017, contractual entry in force - 16.10.2017;

Parties: CNTEE Transelectrica SA through its Transmission Branch Pitesti as purchaser;
SC SMART SA through Branch Pitesti as provider;

Contractual object: "Integrating the 110 kV metering bay and 220 kV circuit breaker bay in the on-line monitoring system from substation Gradiste";

Total value: 319,988.04 Lei VAT free;

Guarantees: 10% of the VAT free contractual price, namely 31,999.80 Lei;

Penalties: For the failure to pay the provider's invoices according to contractual terms the Purchaser owes penalties to the Provider, corresponding as percentage to the interest rate owed for the failure to pay in due time the liabilities to the state budget applied for each day of delay on the contract price beginning with the following day after the due date of such liability until actual payment date (inclusive);

The total amount of penalties will not exceed the owed amount;

Mutual liabilities: None;

Terms of payment: 30 days from invoice receipt;

Georgeta – Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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