

Current report according to the provisions of article 82 from Law 24/2017

Date of the report: **11 October 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to more than 50,000 Euro with subsidiary SMART SA.

Contract: C 39/06.10.2017;

Parties: CNTEE Transelectrica SA through its Transmission Branch Pitesti as purchaser;
SC SMART SA through its Sibiu Branch – as provider;

Contractual object: "The 200 MVA autotransformer 1 from Substation Gradiste- Revitalising the insulation";

Total value: 497,100 Lei, VAT free;

Guarantees: 10% of the contractual price VAT free, namely 49,710 Lei;

Penalties: In case the provider does not fulfil its assumed contractual liabilities according to the clause on the provision term(s) the purchaser will calculate and the provider will pay penalties in equivalent sum of 0.1% quota from the value of un-provided services for each day of delay. The maximum amount of such penalties will not exceed the contractual price;

In case the Provider does not fulfil its assumed contractual liabilities the Purchaser will calculate and the Provider will pay penalty interest corresponding as percentage to the interest rate owed for the failure to pay in due time the liabilities to the state budget applied to the contractual price, for each day of delay beginning with the day following the liability date until actual fulfilment. The total amount of penalties cannot exceed the contractual price;

For his failure to pay the provider's invoices on the contract agreed terms the purchaser owes penalties to the provider, corresponding as percentage to the interest rate owed for the failure to pay in due time the liabilities to the state budget applied to the contractual price for each day of delay beginning with the day following the due date until actual payment. The total amount of penalties will not exceed the owed sum;

Mutual liabilities: None;

Terms of payment: 30 days from the Purchaser's invoice registration date.

Georgeta – Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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