

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 from Law 24/2017

Date of the report: **13 December 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, Company Managed in Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to more than 50,000 Euro with subsidiary SMART SA.

Contract: C 263/13.12.2017;

Parties: National Power Grid Company Transelectrica SA – as purchaser;
Trading Company for Maintenance Services to the Electricity Transmission Grid SMART SA – as provider;

Contractual object: Strategic services / work in the installations managed by CNTEE Transelectrica SA;

Contractual value: 227,419,040.66 Lei, VAT free;

Guarantees: The performance bond of the Contract amounting to 11,370,952.03 Lei represents 5% of the VAT free total contractual value;

Penalties: For the guilty failure to carry out the contractual activities upon the terms associated to each one included in the contractual object the Provider will pay the Purchaser 0.1% delay penalties applied to the value of the respective activity, for each day of delay beginning with the following one after the liability due date, until the actual payment day (inclusive).

For the failure to pay the invoices issued by the Provider upon the terms agreed under Contract the Purchaser owes to the Provider delay penalties in quantum equal to the interest rate owed for the failure to pay in due time the liabilities to the state budget applied to the owed sum for each day of delay, beginning with the following one after the liability due date, until the actual payment day (inclusive);

Mutual liabilities: None;

Terms of payment: Payment will be made within maximum 30 days from the Purchaser's registration of the original invoice and of the original acceptance minutes for services / work, duly signed by the provider and accepted by the purchaser.

Georgeta - Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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