

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 from Law 24/2017

Date of the report: **19 December 2017**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, Company Managed in Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Otteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract with subsidiary SMART SA of value higher than 50,000 Euro.

Contract: 52/11.12.2017;

Parties: CNTEE TRANSELECTRICA SA – Craiova Transmission Branch - as purchaser;
SC SMART SA – Craiova Branch – as provider;

Contractual object: “Capital repair of the 400 kV OHL Tantareni -Turceni G1+2, G3+4”;

Contractual value: 2,498,000 Lei, VAT free;

Guarantees: Within 5 week-days from the Contract signing date the Contractor will constitute the performance bond in quantum of 10% from the VAT free contractual value, by means of a security instrument issued according to legal terms by a bank or insurance company for 249,800 Lei;

Penalties: 11.1. In case the contractor fails to perform the obligations assumed under contract, in accordance with the contractual term the purchaser will calculate and the contractor will pay penalties in sum equivalent to 0.05% quota for each day of delay, calculated on the contractual value until the liability is satisfied.

11.2. In addition to the provision of clause 11.1, in case the contractor fails to carry out the obligations mentioned in article 10.5 para 1 and in the clauses regarding the guarantee term (terms of repair/replacement) the purchaser will calculate and the contractor will pay penalties in sum equivalent to 0.05% quota from the contractual price for each day of delay;

Mutual liabilities: None;

Terms of payment: The invoice amount will be paid by bank transfer and into the contractor’s account within 30 days from the fiscal invoice registration date at the purchaser’s, provided contractual clauses are observed.

Georgeta - Corina POPESCU

**Executive Director General
Directorate Chairwoman**

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