

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 from Law 24/2017

Date of the report: **20 February 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to more than 50,000 Euro with the Company for Telecommunications and Information Technology Services in Electricity Transmission Networks TELETRANS SA.

Contract: C 48 / 16.02.2018;

Parties: CNTEE TRANSELECTRICA SA – as purchaser;
TELETRANS SA – as provider;

Contractual object: Maintenance of the Tele-metering system of the wholesale electricity market

Contractual value: 4,296,390 Lei, VAT free

Guarantees: The performance bond will be constitute by successive withholding from the payment owed for the partial invoices associated to the services provided in the previous month (no VAT), up to the concurrence of 429,639 Lei representing 10% of the VAT free total contractual value;

Penalties: For the guilty failure to carry out the contractual activities on the agreed terms the Provider will pay damages to the Purchaser in quantum equal to the interest owed for the failure to pay liabilities to the state budget in due time applied to the Contractual value for each day of delay beginning with the day following the due date of such liability. The damages will be paid using an invoice issued by the Purchaser, which the Provider will pay in maximum 30 days from its receipt date;

For the failure to pay invoices upon contractual terms the Purchaser owes to the Provider penalty interest to such sum, corresponding as percentage to the interest owed for the failure to pay the liabilities to the state budget in due time applied for each day of delay beginning with the day after the due date of such liability until its payment day (inclusive). The penalty interest will be paid using a distinct invoice issued by the Provider, which the Purchaser will pay in maximum 30 days from its

receipt date;

Mutual liabilities: The Provider can assign according to legal terms only the assignment rights ensuing from the Contract, with the written agreement of the Purchaser, and the ensued obligations remain on behalf the Parties as initially stipulated and assumed;

Terms of payment: The Purchaser commits to pay the price of the work based on the Provider's invoice, which should specify the provided services, the quantity, the unit price and the total amount, within 30 days from the invoice registration date with the Purchaser, provided the contractual clauses have been complied with by the Provider.

Georgeta - Corina POPESCU

**Executive Director General
Directorate Chairwoman**

Florin-Cristian TĂTARU

Directorate Member