

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of report: **14 March 2018**

Name of Issuer Entity: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Headquarters: Bucharest 1, Boulevard Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone / fax numbers: 021 30 35 611/021 30 35 610

Single (fiscal) registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: appointment of provisional Directorate members

Taking into account the mandate of current Directorate members lawfully ends on 16 March 2018, the National Power Grid Company Transelectrica SA informs the shareholders and investors that at the 14 March 2018 reunion the Supervisory Board designated the following persons as provisional Directorate members beginning with 17 March 2018:

1. Georgeta – Corina POPESCU
2. Andreea – Georgiana FLOREA
3. Dan – Valeriu ARDELEAN
4. Florin – Cristian TĂTARU

The mandate is granted for 4 months with possible extension on solid grounds for two more months. The mandate term will not exceed the ending date of the selection procedure for Directorate members of the National Power Grid Company Transelectrica SA according to the provisions of article 64² from OUG 109/2011, if the procedure is completed within this interval.

In accordance with the provisions of article 18 para (4) from the Articles of association of the National Power Grid Company Transelectrica SA, the Supervisory Board elects **Mrs Georgeta – Corina POPESCU as Directorate Chairperson, alternatively called Executive Director General or Chief Executive Officer – CEO – of the Company** for the National Power Grid Company Transelectrica SA, beginning with 17 March 2018.

The appointment of Directorate members mentioned above will become effective on the signing date before the notary public of the mandate acceptance statement as member in the Directorate of the National Power Grid Company Transelectrica SA.

Georgeta - Corina POPESCU

Andreea – Georgiana FLOREA

**Executive Director General
Directorate Chairwoman**

Directorate Member