

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Communiqué as per the provisions of Law 24/2017, of CNVM Regulation 5/2018 and of the BVB Code

Date of the report: **04 July 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Communiqué: Moody's grants rating Ba1 to the Company, with improved prospect from stable to positive

The National Power Grid Company Transelectrica SA informs its shareholders and stakeholders the International Rating Agency Moody's Investors Service reconfirms the rating granted last year to the National Power Grid Company Transelectrica SA, namely Ba1, with improved prospect from stable to positive.

Moody's rating is favourable objective opinion about Transelectrica's capacity to pay its financial liabilities. The improved rating prospect from stable to positive shows Transelectrica has got very strong stable and predictable financial values, a route with development trends characterised by consequent implementation of regulatory norms and such trend is expected to continue.

The full communiqué of the International Rating Agency Moody's Investors Service can be read at www.moodys.com.

Adrian – Constantin RUSU

**Executive Director General
Directorate Chairman**

Dan – Valeriu ARDELEAN

Directorate Member