

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of article 82 of Law 24/2017

Date of the report: **14 September 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, Company Managed by Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

### Event to report

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing a contract amounting to over 50,000 Euro with subsidiary SMART SA, Craiova Branch.

Contract: No. 40 / 31.08.2018, registered at SC SMART SA, Craiova Branch with no. 1234 / 03.09.2018;

Parties: CNTEE Transelectrica SA, Transmission Branch Craiova, as purchaser;  
SC SMART SA, Craiova Branch, as contractor;

Contractual subject: "Building the tele-protection system to the 220 kV OHL Targu Jiu Nord-Urechesi and to the 400 kV OHL Urechesi-Tantareni";

Contractual value: 1,236,898.70 Lei, VAT free;

Guarantees: Within 5 week-days from Contract signature date the contractor will constitute the performance bond in quantum of 10% from the VAT free contractual value, using a security instrument amounting to 123,689.87 Lei issued by an insurance company according to legal provisions;

Penalties: In case the contractor fails to fulfill the obligations assumed under contract, according to the contractual term, the purchaser will calculate and the contractor will pay penalties in sum equivalent to a 0.05% quota calculated from the contractual value for each day of delay, until compliance with the liability. In addition to the above if the contractor fails to fulfill the obligations and the clauses on the guarantee period (terms of repair/replacement) the purchaser will calculate and the contractor will pay penalties in sum equivalent to 0.05% from the contractual price for each day of delay;

Calculated penalties will be paid using the purchaser-issued invoice. The contractor will pay the penalty invoice/-s within maximum 30 days from the

invoice/s receipt date. In case the contractor does not pay the penalty invoice/s within the term specified above the purchaser is entitled to issue claims over the performance bond and to terminate the contract, with damages on the contractor's behalf, whose quantum will be equal to the prejudice the contractor has caused to the purchaser;

Mutual liabilities: None;

Terms of payment: Within 30 days from the registration date of the fiscal invoice with the purchaser's, while observing contractual clauses.

**Adrian – Constantin RUSU**

**Executive Director General  
Directorate Chairman**

**Adrian – Mircea TEODORESCU**

**Directorate Member**