

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of the report: **December 21, 2018**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Changes in the Directorate membership

The National Power Grid Company Transelectrica SA informs the shareholders and the investors that at the meeting on **21 December 2018**, the Supervisory Board of the National Power Grid Company Transelectrica SA decided the following:

- the following shall be revoked as members of the Directorate, since **21 December 2018**: **Adrian-Constantin RUSU, Andreea-Georgiana FLOREA, Viorel VASIU și Adrian-Mircea TEODORESCU**;
- under art. 64² para. (1) of GEO 109/2011 on corporate governance of public enterprises, with later amendments and additions, the following persons shall be appointed as provisional members of the Directorate, since **21 December 2018**:
 - **Marius-Dănuț CARAȘOL**
 - **Andreea-Georgiana FLOREA**
 - **Constantin SARAGEA**
 - **Claudia-Gina ANASTASE**
 - **Adrian SAVU**

The mandate of the new Directorate members is granted for 4 months since **21 December 2018**, with possible extension, on solid grounds, for two more months. But the mandate term will not exceed the ending date of the selection procedure for Directorate members of the National Power Grid Company Transelectrica SA according to the provisions of OUG 109/2011, if the procedure is completed within this interval.

The appointment of the Directorate members has become effective since **21 December 2018**, on the signing date before the notary public of the mandate acceptance statement as member in the Directorate of the National Power Grid Company Transelectrica SA; except for Adrian SAVU, whose appointment will become effective on the signing date before the notary public of the mandate acceptance statement as member in the Directorate of the National Power Grid Company Transelectrica SA.

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.

In accordance with the provisions of article 18 para. (4) from the Articles of association of the National Power Grid Company Transelectrica SA, the Supervisory Board appoints **Marius-Dănuț CARAȘOL** as Directorate Chairman (alternatively called the Company's Executive Director General or Chief Executive Officer – CEO) of the National Power Grid Company Transelectrica SA, beginning with **21 December 2018**.

Marius – Dănuț CARAȘOL

Andreea – Georgiana FLOREA

**Executive Director General
Directorate Chairman**

Directorate Member

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.