

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of art. 82 of Law 24/2017, art. 144 letter B of ASF Regulation 5/2018

Date of the report: **July 17, 2019**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone/fax numbers: 4021 3035 611/4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

National Power Grid Company Transelectrica SA informs the shareholders and the investors about the entry into force on 27.06.2019 of Addendum no. 5 to contract no. C256/01.07.2014 “Maintenance and operation services in the domain of telecommunications, process informatics and information technology”, concluded with the subsidiary Telecommunication and Information Technology Co. in Electricity Transmission Networks TELETRANS SA as a provider.

The changes occurred by concluding this Addendum are as follows:

conclusion date and document type	Addendum no. 5 to C 256/2014 entered into force on 27.06.2019
Addendum subject description	Extension of the C256/2014 contract with 6 months until 31.12.2019. The required funds amounting to 22,528.80 Euro VAT free (3,754.80 euro * 6 months), equivalent to approximately 120,000 Lei VAT free, at an estimated exchange rate of 1 Euro = 4.9 Lei, can be ensured without increasing the contract value, by redistributing savings made under the Production Orders chapter, highlighted below: - 120,000 Lei savings registered in the chapter: Order-based Services - production orders in the first semester of 2017.
guarantees	“The Provider must restore the contractual performance bond, representing 5% of this Addendum’s value for the extension period from 01.07. - 31.12.2019, VAT free, namely the amount of 6.000 Lei in an account opened by the contracting authority, at the State Treasury’s unit within the competent fiscal body.” The return of the Performance bond shall be made: - for the first 2 (two) contractual years, there is an annual refund, within 14 days from the date the contractor fulfills the obligations assumed under the contract for the year in question, if the purchaser has not laid claim to that date. The amount to be repaid will be the security provided by funding the account through successive

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deductions, for the completed contract year;
- for the following 2 (two) contractual years, the refund will be made within 14 days from the date on which the Provider has issued the last invoice related to the services rendered during this contractual period;
- for the amount constituted as performance bond for the period 01.07-31.12.2018, it shall be refunded within 14 days from the date the Provider fulfills the obligations assumed under contract, if the Purchaser has not laid claim to the bond up to that date.
- for the amount constituted as performance bond for the period 01.01-30.06.2019, it shall be refunded within 14 days from the date the Provider fulfills the obligations assumed under contract, if the Purchaser has not laid claim to the bond up to that date;
- for the amount constituted as performance bond for the period 01.07-31.12.2019, it shall be refunded within 14 days from the date the Provider fulfills the obligations assumed under contract, if the Purchaser has not laid claim to the bond up to that date.”

penalties	no changes were made as compared to the initial contract
mutual liabilities	-
terms of payment	no changes were made as compared to the initial contract

Marius – Danut CARASOL

Alina – Elena TEODORU

**Executive Director General
Directorate Chairman**

Directorate Member