

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the report: **24 September 2019**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration Code: 13328043

LEI code: 2549000LXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Communiqué: Moody's Investors Service reconfirms the granted rating**

The National Power Grid Company Transelectrica SA informs the shareholders and stakeholders that the International Rating Agency Moody's Investors Service reconfirmed on September 23, 2019 the rating granted last year to the National Power Grid Company Transelectrica SA, namely Ba1 positive outlook.

Maintaining the credit rating at Ba1 is justified by:

- ✓ Low business risk profile given the strategic significance and natural monopoly of Transelectrica, as owner and fully regulated operator of the electricity transmission network;
- ✓ Sound financial profile with low indebtedness;
- ✓ Permanent improvement of the regulatory framework;
- ✓ Governmental support in case of financial difficulties.

The entire communiqué of the International Rating Agency Moody's Investors Service can be read at [www.moodys.com](http://www.moodys.com).

**Claudia - Gina ANASTASE**  
**Executive Director General**  
**Chairperson of the Executive Board**

**Alina - Elena TEODORU**  
**Member of the Executive Board**

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