

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the report: **25 September 2019**  
Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**  
Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1  
Working location: Str. Olteni 2-4, Bucharest 3  
Phone / fax numbers: 021 30 35 611 / 021 30 35 610  
Single registration Code: 13328043  
LEI code: 254900OLXCOUQC90M036  
Number in the Trade Register: J40/8060/2000  
Share capital subscribed and paid: 733.031.420 RON  
Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Communiqué**

The National Power Grid Company Transelectrica SA informs the shareholders and investors that on September 24, 2019 meeting the Supervisory Board of the National Power Grid Company Transelectrica SA requested the Company's executive governance team to present the stage of actions initiated following the recall of Mr. Marius-Danut CARASOL from the position of Directorate member and Chairman.

Supervisory Board members expressed their decided intention to responsibly further all steps taken that are legally accurate in order to protect the Company's interests and recover the prejudice incurred.

The Supervisory Board examined the situation of possible difficulties for Company activities as a result of recalling Mr. Marius-Danut CARASOL. In this context mention should be made the collective governance system of the Company provided continuity by the new Directorate membership as well as stability of Company operations, so that decisions were made fast and under efficient conditions.

To date legal procedures have been initiated to end the individual labour contract of Mr. CARASOL in the Transmission Branch Bucharest. At the same time the decision-making stability was provided by appointing a provisional director for the Transmission Branch Bucharest.

The governance team of Transelectrica SA decided following the civil and criminal way with Mr. Marius-Danut CARASOL, so that steps have been taken to constitute the Company as civil party in the investigation of the General Prosecutor's Office. The Company's governance team also decided to file criminal complaint against Mr. CARASOL, and to make all due diligence to institute insurance measures in the criminal trial.

The Supervisory Board analysed as well the situation of disputes the Company has underway with former administrators with respect to granting the OAVT-s.

**Claudia - Gina ANASTASE**  
**Executive Director General**  
**Chairperson of the Executive Board**

**Alina - Elena TEODORU**  
**Member of the Executive Board**

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