

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the report: **03 October 2019**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration code with the Office of the Trade Register: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

COMMUNIQUÉ

The National Power Grid Company Transelectrica SA informs the shareholders and investors about its signing today the financing contract to build the 400 kV overhead line (OHL) Gutinas – Smardan, amounting to 33.43 million Euros. The non-reimbursable European funding was obtained under the Large Infrastructure Operational Programme (POIM) 2014-2020, Priority Axis 8 - Smart and sustainable systems of electricity transmission and natural gas transport, Specific objective 8.1 - Increased capacity of the National Power System with a view to take over the electricity generated from renewable sources. The total value of such investment is 56.76 million Euros.

The electric overhead line will be 140 km long, of which 2 km underground cable, enabling removal of congestions along the main directions of power flows between generating power stations in the eastern part of the country and the western consumption and storage centres, as well as securing the electricity supply of consumers in Moldova region. The work initiation procedures for the new high voltage line will begin in 2020, and the completion term for this investment is December 2022.

Claudia Gina ANASTASE
Executive Director General
Directorate Chairperson

Alina - Elena TEODORU
Directorate Member