

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the communiqué: **04 April 2019**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed under Two-tier System**

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: Bucharest 3, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 2549000LXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Communiqué – investment projects in substations DUMBRAVA, RAURENI and AREFU

Taking into account the economic-financial situation of Subsidiary Company for Maintenance Services in the Electricity Transmission Grid Smart SA which was notified to stakeholders in the transmitted communiqué on 28 March 2019 by means of the capital market institutions, corroborated with the internal analysis on the Economic-financial restructuring plan of SMART SA, approved by Decision 1/2019 of AGEA of SMART SA, considering the request of SMART SA to obtain some capital infusion, submitted to AGEA approval on 06(08).05.2019, we can inform you the three investment projects of substations DUMBRAVA, RAURENI and AREFU, found in progress under contracts concluded with our subsidiary are deemed to be completed late as follows:

- Refurbishment of AREFU substation – estimated delay in completion of 540 days;
- Refurbishment of DUMBRAVA substation – estimated delay in completion of 270 days;
- Refurbishment of RAURENI substation – estimated delay in completion of 450 days.

Marius – Danut CARASOL

**Executive Director General
Directorate Chairman**

Constantin SARAGEA

Directorate Member