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INFORMATION NOTICE

- I. **Referring to:** information for AGA with respect to renewing the Guarantee and Indemnity Deed issued for CNTEE Transelectrica SA by CitiBank Europe PLC Dublin, Romanian Branch, in favour of the European Investment Bank.

II. **Justification**

In order to finance the upgrade and rehabilitation of Romania's electricity transmission network CNTEE Transelectrica SA ("the Company") has obtained a loan amounting to 65,000,000 EUR (portions A & B) from the European Investment Bank, signed in Bucharest on 3 August 2010 and in Luxembourg on 5 August 2010, as follows:

- (i) Loan Agreement 25709 (portion A) amounting to 32,500,000 EUR, with due date in 2025 and payments each semester on 10 March and 10 September every year. The loan is unsecured.
- (ii) Loan Agreement 25710 (portion B) amounting to 32,500,000 EUR, with due date 2028 and payments each semester on 11 April and 11 October every year. The loan is secured by CitiBank Europe PLC Dublin, Romanian Branch, by issuing a Guarantee and Indemnity Deed in favour of the European Investment Bank. On 31.12.2018 the repayment balance of loan 25710 was 18,493,589.73 EUR, representing an equivalent amount of 86,252,253.14 Lei, the guarantee level being 115% calculated to the balance. The Company is obliged to guarantee loan 25710 during the entire repayment period, namely 15 years.

III. Conclusions

On 29.11.2018 Amendment 3 was signed to the guarantee contract C54/2011 concluded between the Company and CitiBank Europe PLC Dublin, Romanian Branch. By signing such amendment CitiBank Europe PLC Dublin, Romanian Branch will renew the Guarantee and Indemnity Deed in favour of the European Investment Bank for 1 year. The guarantee fee to be paid by the Company to CitiBank Europe PLC Dublin, Romanian Branch was reduced from 0.46% per annum to 0.35% per year.

IV. Proposals

Taking into account the above, in accordance with article 25, letter (n), paragraph (v) from the Articles of association of CNTEE Transelectrica SA, updated on 21.12.2018 by HAGEA 16/2018, AGA is hereby informed about the conclusion of amendment 3 to contract C54/2011 concluded between the Company and CitiBank Europe PLC Dublin, Romanian Branch, in order to guarantee the Loan Agreement 25710 for 1 year. The guarantee fee paid by the Company to CitiBank Europe PLC Dublin, Romanian Branch is 0.35% a year calculated at 115% to the balance of the unreturned credit.

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