

This form (filled in and signed by the natural person shareholder and accompanied by the copy of his/her ID paper signed true to the original by the holder of the ID paper / filled in and signed by the legal representative of the legal person shareholder, accompanied by the official document certifying his/her legal representative capacity; the legal representative capacity is proved with the documents provided in ASF Regulation 5/2018 on the issuers of financial instruments and market operations, namely ascertaining certificate issued by the commercial register, submitted in the original or copy true to the original, or any other document in the original or copy as per the original issued by the competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative. Documents certifying the legal representative capacity will be issued 3 months at the most before the publication date of the convening notice for the shareholders' general assembly) should arrive in the original, by post or courier services, by **24 april 2019 2019, 10:00 h**, for the first convocation, namely by **25 april 2019, 10:00 h**, for the second convocation, to the following address- Transelectrica, Bucharest 3, str. Olteni no. 2-4, 'PLATINUM Centre' building.

NOTE: Credit institutions providing custody services mandated by the shareholder to participate and vote in the shareholders' general assembly should provide special power of attorney elaborated according to ASF Regulation 5/2018 on the issuers of financial instruments and market operations, signed by the respective shareholder, accompanied by the affidavit of the credit institution mandated by the shareholder, which should specify it provides custody services for the respective shareholder and that the guidelines in the special power of attorney are identical with the guidelines of the SWIFT message received by the credit institution to vote in the name of such shareholder. The special power of attorney and the affidavit, both in the original and signed and even stamped, as the case may be, will be submitted to the following address- Transelectrica, Bucharest 3, str. Olteni no. 2-4, 'PLATINUM Centre' building.

CORRESPONDENCE VOTING FORM
for the Shareholders' General Ordinary Assembly of the
National Power Grid Company Transelectrica SA
convened for 24/25 april 2019

I the undersigned _____, domiciled in _____
_____, identified with the ID paper _____ series
_____ no. _____, issued by _____, on _____, personal numeric code
_____, holder of _____ shares issued by the NPG Co. Transelectrica
SA, registered under no. J40/8060/2000 with the Office of the Commercial Register Bucharest, Single Registration Code (SRC) 13328043, representing _____ % of the total number of shares issued by the NPG Co. Transelectrica SA conferring me a number of _____ voting rights in the Shareholders' general assembly representing _____% from the total 73,303,142 shares / voting rights issued by the NPG Co. Transelectrica SA

Or

The subscribed _____, with offices in _____, identified by the number of registration in the Commercial Register _____, fiscal code _____ holder of _____ shares issued by the NPG Co. Transelectrica SA, registered under no. J40/8060/2000 with the Office of the Commercial Register Bucharest, SRC 13328043, representing _____ % of the total number of shares issued by the NPG Co. Transelectrica SA conferring me a number of _____ voting rights in the Shareholders' general assembly representing _____% from the total 73,303,142 shares / voting rights issued by the NPG Co. Transelectrica SA, legally represented¹ by _____, in his/her capacity of _____, holder of ID paper series _____ number _____, according to article 18, paragraph 2 of Regulation 6/2009 of the CNVM, with later amendments and additions, Hereby do exercise my correspondence voting right on the items included in the agenda of the Shareholders' General Ordinary Assembly of the NPG Co. Transelectrica SA to be held on **24 april 2019, 10:00 h**, first convocation, in Bucharest 3, str. Olteni no. 2-4, PLATINUM Centre Building, 11th floor, Meeting room 1112, namely on **25 april 2019, 10:00 h**, second convocation in case the first one cannot be held, as follows:

¹ The capacity of legal representative is proven using the documents provided in ASF Regulation 5/2018 on the issuers of financial instruments and market operations, namely ascertaining certificate issued by the commercial register, submitted in the original or copy true to the original, or any other document in the original or copy true to the original issued by the competent authority of the state in which the shareholder is legally registered, certifying its capacity of legal representative. Documents certifying the capacity of legal representative will be issued 3 months at the most before the publication date of the convening notice for the shareholders' general assembly.

SHAREHOLDERS' GENERAL ORDINARY ASSEMBLY

Item in the agenda	Vote (to be filled in for, against or abstention)																
	FOR	AGAINST	ABSTENTION														
Item 4 in the agenda , item 1 of the draft Decision, namely: <i>it is approved the Stand-alone financial statements of the National Power Grid Company Transelectrica SA for the 2018 financial exercise according to address no 14195/20.03.2019.</i>																	
Item 5 in the agenda , item 2 of the draft Decision, namely: <i>it is approved Consolidated financial statements of the National Power Grid Company Transelectrica SA for the 2018 financial exercise according to address no 14201/20.03.2019.</i>																	
Item 6 in the agenda , item 3 of the draft Decision, namely: <i>it is approved to constitute reserves associated to revenues obtained from the allocation of transmission capacity on the interconnection lines from the surplus obtained from revaluation reserves non-taxable and taxable when changing their destination in accordance with the letter no 13897/20.03.2019.</i>																	
Item 7 in the agenda , item 4 of the draft Decision, namely: <i>it is approved the profit allocation after the deduction of the income tax on 31 December 2018, amounting to 81.303.373 lei, with the legal destinations:</i>																	
<table border="1"> <thead> <tr> <th>Destination</th> <th>Amount (lei)</th> </tr> </thead> <tbody> <tr> <td>Accounting profit remaining after deducting income tax on 31 December 2018</td> <td align="right">81.303.373</td> </tr> <tr> <td>Allocating accounting profit on the following destinations:</td> <td></td> </tr> <tr> <td>Legal reserve (5%)</td> <td align="right">4.780.602</td> </tr> <tr> <td>Other reserves representing tax concessions provided by law - exemption from the payment of reinvested profit tax</td> <td align="right">53.127.283</td> </tr> <tr> <td>Other allocations provided by the law - revenues of 2018 from the allocation of the interconnection capacity (net of income tax and legal reserve) - partially, within the net profit margin</td> <td align="right">23.395.488</td> </tr> <tr> <td>Unallocated profit</td> <td align="right">-</td> </tr> </tbody> </table>	Destination	Amount (lei)	Accounting profit remaining after deducting income tax on 31 December 2018	81.303.373	Allocating accounting profit on the following destinations:		Legal reserve (5%)	4.780.602	Other reserves representing tax concessions provided by law - exemption from the payment of reinvested profit tax	53.127.283	Other allocations provided by the law - revenues of 2018 from the allocation of the interconnection capacity (net of income tax and legal reserve) - partially, within the net profit margin	23.395.488	Unallocated profit	-			
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Item 8 in the agenda , item 5 of the draft Decision, namely: <i>it is approved the discharging of the liability of Directorate and Supervisory Board members for the 2018 financial year.</i>																	
Item 14 in the agenda , item 6 of the draft Decision, namely: <i>deferring the discussion about approving the Supervisory Board's profile.</i>																	
Item 15 in the agenda , item 7 of the draft Decision, namely: <i>deferring the discussion about approving the candidates' profile for the position of Supervisory Board member.</i>																	
Item 16 in the agenda , item 8 of the draft Decision, namely: <i>approving 16 may 2019 to be set as registration date for the shareholders that will be touched by the Decision taken by the Shareholders' general ordinary assembly</i>																	
Item 17 in the agenda , item 9 of the draft Decision, namely: <i>mandating the chairperson, _____, to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary to register and publish such Decision of the Shareholders' general ordinary assembly according to legal provisions. _____ can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' general ordinary assembly.</i>																	

The shareholder fully assumes his/her liability to accurately fill in and safely transmit this correspondence voting form.

Date _____

Name and surname of the natural person shareholder or of the legal representative of the legal person shareholder
(Clearly, using capital letter)

² _____

³ _____

(Signature)

² The position of the legal representative will be mentioned in case of legal person shareholder.

³ The valid stamp will be also applied in case of natural person.