

COMMITMENT TO ENLIST AND MAINTAIN TO EXCHANGE QUOTA

1.01. In view of enlisting/promoting and maintaining the securities to the Bucharest Stock Exchange (hereinafter called "Exchange"), the Trading National Company of Electricity Transmission Transelectrica SA (hereinafter called "issuer") assumes the following commitments to the Exchange:

(1) The issuer will permanently observe the registration requirements for its securities enlisted to the Quota from the Office of Securities Situation.

(2) The issuer will not proceed to any amendment of the company's articles of association which can impact the dematerialised and freely transferable shape of its securities enlisted to the Exchange Quota.

(3) The issuer will provide the holders of its securities with a proper informational flow and fair access to the information necessary for investment decisions.

(4) The issuer will provide annual, half-yearly and any other reports in the form and with content according to Exchange requirements.

(5) As soon as certain actions or facts that can impact the price or some other aspect of transactions with the securities of the issuer, of associated trading companies or of the companies where it holds majority position become known to the issuer's management, such actions or facts will be made public by means of press communiqués only after consultation with and when getting the Exchange's preliminary agreement.

(6) The issuer will place at the Exchange disposal any documentation necessary to sustain appreciation of communiqués content through the mass-media.

(7) In case the securities of an issuer are promoted in the 1st category, it will maintain the conditions that were complied with for their promotion.

1.02. The information that will be provided in press communiqués refers without limitation to:

(a) Any decision of the Shareholders' General Assembly, subject to publication in the Commercial Register and in the Official Gazette, as provided in Law 31/1990 of trading companies;

(b) Any decision taken with respect to procuring, selling, renting or mortgaging assets, accompanied by concise description of the potential risk when such operations are considered to be of considerable value, which might impact the price or other aspect of the transactions with the securities of the issuer, of associated trading companies or those companies where the issuer holds majority position in;

(c) Any change in the shares held by the issuer's governing members;

(d) Any decision to change the issuer's structure such as merger or reorganisation;

(e) Any decision to take over, buy back or take-over made by an involved person;

(f) Any split-up, consolidation, reclassification or any other change with respect to the share dividends or the rights associated to the issued securities;

(g) Any decision regarding a new emission of securities;

(h) Receiving or giving a loan of significant amount, to be determined by the Exchange according to each case;

(i) Making a new product or providing a new service or any other development process that can impact the issuers' resources;

(j) Any decision to change the issuer's managers;

(k) Any convening notice of the Shareholders' General Ordinary or Extraordinary Assembly, the issues to be discussed and the decisions taken on this occasion;

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(l) Any court settlement with respect to freezing the issuer's accounts, initiating the liquidation or bankruptcy proceedings, or any other deed of a state body that might have major influence over the issuer's activities;

(m) Any law suit that might impact the price or other aspects in the transactions with the securities of the issuer, of associated trading companies or those companies where the issuer holds majority position in;

(n) Any significant change in the structure of personnel and any major labour conflict;

(o) All situations of failed payment, associated to financing operations or other contracts or understandings, which can represent or not a potential conflict;

(p) Any important change in the investment plans or development objectives;

(r) Any contract of significant amount;

(s) Any other actions or facts that can add the situations listed above and can impact the price of such securities or generate other issues in the transactions with the securities of the issuer, of associated trading companies or those companies where the issuer holds majority position in.

1.03. The issuer will provide the Exchange with copy of all the documents transmitted to its security holders and will send a legalised copy of the addendums attached to the company's articles of association.

1.04. The issuer will pay the Quota maintenance fee every 12 months from the enforcement date of the Decision to enlist for Exchange Quota.

1.05. The issuer will make sure it keeps in touch with the Exchange by a designed person, submitting to the Exchange the person's ID data and notifying any new designation to the Exchange.

1.06. The issuer will comply with the final decision of suspension, downgrade or withdrawal from the Exchange Quota pronounced by the Exchange according to the suspension, downgrade or withdrawal provisions from the Exchange Quota.

1.07. The issuer will know and act in accordance with the provisions of Exchange regulations, of the National Securities Commission, of the Law on securities and stock exchanges, of any norms regulating the financial market as well as their amendments.

ISSUER'S REPRESENTATIVE:

NAME AND SURNAME: STELIAN ALEXANDRU GAL

POSITION: DIRECTOR GENERAL

SIGNATURE:

DATE: 26.07.2006

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