



Transelectrica®
Societate Administrată în Sistem Dualist

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Directorate

Information notice of the Shareholders' General Assembly on writing-off the shareholders' right to dividends for 2016 paid pursuant to art. II and III of GEO no. 29/2017

I. General information

Considering the provisions of Law 287/2009 on the Civil Code, republished, with later amendments and additions, on the writing-off and the applicable general limitation period (3 years), we inform you that on 23.11.2020 the limitation period on the shareholders' entitlement to dividends for 2016 (paid pursuant to art. II and III of GEO no. 29/2017) expires.

II. Justification

Dividends for the financial year 2016 paid pursuant to art. II and III of GEO no. 29/2017 were approved by the Shareholders' General Assembly through SOGA Decision 11 of 16.10.2017.

On 31.08.2020, the amount of the total dividend payments for 2016, paid pursuant to art. II and III of GEO no. 29/2017, highlighting the very low percentage paid between 2018 and 2020, is the following:

Net dividend total of 2016 paid up to 31.08.2020:		99.87%
- of which paid in:	2017	99.41%
	2018	0.40%
	2019	0.04%
	2020	0.02%

The table below highlights details about dividend distribution for 2016, paid pursuant to art. II and III of GEO no. 29/2017, with amounts updated as of 31.08.2020:

Financial year	Div/shareholder (lei, gross)	SOGA Decision no. 11 from:	Dividend payment starting date 2016	2016 net owed dividends total value (lei)	Net owed but unclaimed dividends up to 31.08.2020, included	
					Value (lei)	% net owed but unclaimed dividends
2016	2.330	16.10.2017	22.11.2017	168,493,503.86	213,949.16	0.13%
Owed but unclaimed dividend total				213,949.16* lei		

*Net dividends owed but unclaimed for 2016 paid pursuant to art. II and III of GEO no. 29/2017 were calculated based on the payment report, issued on 31.08.2020 by the CENTRAL DEPOSITORY. The dividend amount which payment will actually be suspended will be calculated and communicated to the Economic-Financial and Administrative Unit at the receipt of the payment report on 23.11.2020, the limitation period expiry date, (invalidity date - the date when the amounts won't be paid anymore - is 24.11.2020).

III. Conclusion

In view of the above, under art. 2500 and following of the Civil Code, taking into account the recommendations of the Court of Auditors of Romania, it is to be established the shareholders' entitlement to writing-off historical dividends for the financial year 2016 (paid pursuant to art. II and III of GEO no. 29/2017) on 23.11.2020.

DIRECTORATE

Cătălin NIȚU

**Executive Director General
Directorate Chairman**

Ionuț-Bogdan GRECIA	Andreea Mihaela MIU	Marius Viorel STANCIU	Corneliu Bogdan MARCU
Directorate Member	Directorate Member	Directorate Member	Directorate Member