

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code
Date of the report: **December 21, 2020**

Name of the Issuer Company: National Power Grid Co. Transelectrica SA, managed under two tier system

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: no. 2-4, Olteni Street, Bucharest 3

Phone/fax number: 4021 3035 611/4021 3035610

Single Registration Code: 13328043

LEI Code: 2549000LXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

DECISION no. 12 of the Shareholders' General Extraordinary Assembly of the National Power Grid Company Transelectrica SA of December 21, 2020

The Shareholders' general extraordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **21 december 2020, 12:00 h**, attended by shareholders representing 74,17623% of the share capital and 74,17623% of the total voting rights, in accordance with the provisions of Company law 31/1990, republished, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations, with later amendments and additions, of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, issues the following

DECISION:

With respect to the agenda items under nos. 1, 2.1, 2.2, 3 and 4 as follows:

1. Regarding **item 1 on the agenda** with the vote "for" of the shareholders representing 100% of the total valid casted vote, it is approved "RET development plan 2020-2029 - main coordinates" which contains the presentation of the necessary RET development projects and the schedule of their completion in time and mandating the Company's Directorate to approve the amendments to the RET Development Plan 2020-2029, following the public consultation

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launched by the ANRE, in compliance with the main coordinates approved by the Shareholders' General Assembly.

2. Regarding **item 2.1 on the agenda** with the vote "for" of the shareholders representing 100% of the total valid casted vote, it is approved the amendment of art. 20 of the Articles of Association of the National Power Grid Company Transelectrica SA by supplementing with a new paragraph, paragraph 16, with the following wording: as follows:

(16) The Supervisory Board may set up advisory committees, consisting of at least 2 board members, charged with conducting investigations and elaborating recommendations for the board. The establishment of the Audit Committee and the Nomination and Remuneration Committee is mandatory.

3. Regarding **item 2.2 on the agenda** with the vote "for" of the shareholders representing 99,35166% of the total valid casted vote, it is approved the amendment of art. 21 of the Articles of Association of the National Power Grid Company Transelectrica SA by supplementing with a new paragraph, paragraph 5, with the following wording as follows:

(5) The Supervisory Board approves the transactions of the Company with the affiliated parties in the cases and conditions provided by law.

4. Regarding **item 3 in the agenda** with the vote "for" of the shareholders representing **100% of the total valid casted vote** it is approved establishing the date of **January 18, 2021** as the registration date of the shareholders who will be touched by the effects of the Shareholders General Extraordinary Assembly's Decision.

5. Regarding **item 4 in the agenda, with the "for" vote of shareholders representing 100% from the total number of validly cast votes** the assembly chairperson mr. Cătălin NIȚU is mandated to sign the Decision of the Shareholders' general extraordinary assembly, Article of Association and the documents necessary to register and publish such Decision of the Shareholders' general extraordinary assembly according to legal provisions, including the Articles of association's updated format. Mr. Cătălin NIȚU can also mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' general extraordinary assembly.

Cătălin NIȚU

**Executive Director General
Directorate Chairman**

Marius Viorel STANCIU

Directorate Member