



Societate Administrată în Sistem Dualist

To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets  
Financial Supervision Authority - General Directorate Supervision - Issuers Division

The National Power Grid Company Transelectrica  
2-4 Olteni Street Bucharest, District 3, 030786, Romania  
Trade Register Number J40/8060/2000, Single Registration Code 13328043  
Phone +4021 303 56 11, Fax +4021 303 56 10  
Share capital subscribed and paid: 733.031.420 Lei  
www.transelectrica.ro

Date of communiqué: **May 19, 2021**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Bucharest 1, Blvd. Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone/fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 LEI

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

**Event to report: Proposal regarding the distribution of the net accounting profit for 2020 financial year.**

National Power Grid Company Transelectrica SA informs the investor public about the fact that the Directorate, on 18.05.2021, decided on the proposal with respect to distributing the net accounting profit remaining after the deduction provided in article 1 para. (1) let. a) - d) from Governmental Ordinance 64/2001 *on profit distribution at national societies, national companies and trading societies with full or majority state capital, and at independent authorities*, with later amendments and additions as follows:

No.	Destination	Sum (lei)
<b>1</b>	<b>Accounting profit after deduction of income tax on 31 December 2020</b>	<b>139,893,129</b>
	<i>Distribution of accounting profit to the following destinations:</i>	
a)	Legal reserve (5%)	8,436,752
b)	Other reserves representing fiscal facilities provided – exempting from payment the reinvested profit	52,079,305
c)	Other law-provided distributions – revenues achieved in 2020 from the allocation of interconnection capacity (net of income tax and legal reserve)	40,202,063
<b>2</b>	<b>Profit remaining to be distributed:</b>	<b>39,175,009</b>
d)	Employees' participation to profit	3,917,500
e)	Dividends owed to shareholders	39,143,878
f)	Other reserves constituted as one's financing sources	31,131
g)	Profit not distributed	-
<b>3</b>	<b>Total distributions (a+b+c+e+f)</b>	<b>139,893,129</b>

Regarding the proposal for the distribution of dividends from the retained earnings on balance as of 31.12.2020, we specify that it remains unchanged by reference to the material subject to approval in the OGMS meeting on 27.04.2021.

**LANGUAGE DISCLAIMER:** This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.



The Directorate is to convene the Shareholders' Ordinary General Assembly in accordance with the applicable legal and statutory regulations.

**Cătălin NIȚU**  
**Executive Director General**  
**Directorate Chairman**

**Ovidiu ANGHEL**  
**Directorate Member**