



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica

2-4 Olteni Street Bucharest, District 3, 030786, Romania

Trade Register Number J40/8060/2000, Single Registration Code 13328043

Phone +4021 303 56 11, Fax +4021 303 56 10

Share capital subscribed and paid: 733.031.420 Lei

www.transelectrica.ro

To the: **Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervisory Authority - General Directorate Supervision – Issuers Division**

Date of the communiqué: **June 25, 2021**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed by two-tier system**

Headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611/021 30 35 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Changes in the membership of managerial bodies

The National Power Grid Company Transelectrica SA informs the shareholders and investors that in accordance with its attributions from statutory and legal provisions the Supervisory Board decided on its meeting of 25 **June 2021** as follows:

- ✚ **Recalling the Directorate members as of 25.06.2021**, namely: **Catalin NITU, Ovidiu ANGHEL, Corneliu-Bogdan MARCU, Andreea-Mihaela MIU, and Marius-Viorel STANCIU**, taking into account the trespassing the legal and statutory provisions applicable to Directorate running, which has led to absent deliberative nature which is essential for the Directorate's activities and decisions as regulated by legal and statutory provisions and expected by Company shareholders, the potential negative effects of such conduct being manifest on the occasion of rejecting the financial statements of 31.12.2020, denying the 31.12.2020 profit distribution proposal, and recalling the Supervisory board members by the Shareholders' general assembly on 22.06.2021;
- ✚ **Designating for a 4 months mandate beginning with 25.06.2021 as provisional Directorate members**, in accordance with the terms of article 64² from OUG 109/2011 on the corporative governance of public enterprises, with later amendments and additions, the following:
 - **Bogdan TONCESCU,**
 - **Ionut-Bogdan GRECIA,**
 - **Adrian MORARU,**
 - **Catalin-Constantin NADOLU and**
 - **Marius-Viorel STANCIU;**

Appointing the provisional members **Bogdan TONCESCU, Ionut-Bogdan GRECIA and Adrian MORARU** became effective on the date of this Current Report since they accepted their mandate. The appointment of **Catalin-Constantin NADOLU** and of **Marius-Viorel STANCIU** will become effective on the date when they sign before the

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notary public the statement of mandate acceptance as Directorate members in the National Power Grid Company Transelectrica SA.

✚ **Electing Mr. Bogdan TONCESCU as Directorate Chairman**, alternatively called Executive Director General or Chief Executive Officer, CEO of the National Power Grid Company Transelectrica SA, in accordance with the provisions of article 23 para (1) of the Articles of association of the National Power Grid Company Transelectrica SA;

✚ **Appointing Mr. Victor Florin DUMITRIU as provisional Supervisory Board member** in accordance with the provisions of article 153⁷ para (1) of the Company Law 31/1990, republished with later amendments and additions, and of article 18 para (6) from the Articles of Association; mandate term is until 22.10.2021, but no later than the appointment date of a Supervisory Board member by the Shareholders' General Assembly.

At the same time the Supervisory Board requested the Directorate to convene the Shareholders' general assembly in order to appoint provisional Supervisory Board members.

Bogdan TONCESCU

Adrian MORARU

Ionuț-Bogdan GRECIA

**Executive Director General
Directorate Chairman**

Directorate Member

Directorate Member