

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Current report according to the provisions of Law no 24/2017, ASF Regulation 5/2018 and the BVB Code

Date of the report: **April 27, 2021**

Name of the Issuer Company: National Power Grid Co. Transelectrica SA, managed under two tier system

Headquarters: Bucharest 1, Blvd. Magheru no. 33

Working location: no. 2-4, Olteni Street, Bucharest 3

Phone/fax number: 4021 3035 611/4021 3035610

Single Registration Code: 13328043

LEI Code: 2549000LXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

DECISION no. 1 of the Shareholders' General Ordinary Assembly of the National Power Grid Company Transelectrica SA of April 27, 2021

The Shareholders' general ordinary assembly of the National Power Grid Company Transelectrica SA, managed under two-tier system, established and acting in accordance with the Romanian legislation, registered with the National Office of the Trade Register from Bucharest Tribunal under no. J40/8060/2000, fiscal code 13328043, having its headquarters in Bucharest City 1, Blvd. General Gheorghe Magheru 33, share capital subscribed and paid of 733,031,420 Lei, divided into 73,303,142 nominative ordinary dematerialised shares of 10 Lei nominal value each, having assembled on **27 april 2021, 10:00 h**, attended by shareholders representing 74,39767% of the share capital and 74,39767% of the total voting rights, in accordance with the provisions of Company law 31/1990, republished, with later amendments and additions, of Law 24/2017 on the issuers of financial instruments and market operations with later amendments and additions, of ASF Regulation 5/2018 on the issuers of financial instruments and market operations, issues the following

DECISION:

with respect to the agenda items under nos. 4, 5, 6, 7, 8, 9, 15, 16, 17 and 18 as follows:

1. Regarding **item 4 on the agenda, with the vote 'against' of the shareholders representing 78,88448% of the total valid casted vote**, not approving the Stand-alone financial statements of National Power Grid Company Transelectrica SA for the financial year 2020, according to Note no. 12082/19.03.2021.
2. Regarding **item 5 on the agenda, with the vote 'against' of the shareholders representing 78,88448% of the total valid casted vote**, not approving the Consolidated financial statements of National Power Grid Company Transelectrica SA for the financial year 2020, according to Note no. 12413/19.03.2021.

3. Regarding **item 6 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, according to Note no. 12086/19.03.2021, not approving distribution to legal destinations of the net accounting profit left after income tax on 31 December 2020, amounting to 149,807,813 Lei, with the following destinations:

Destination	Amount (Lei)
Accounting profit remaining after income tax on 31 December 2020 (including the provision for employees’ participation to profit)	149,807,813
<i>Distribution of remaining accounting profit to these destinations:</i>	
Legal reserve (5%)	8,436,752
Other reserves representing provided fiscal facilities – exempting from payment the reinvested profit	52,079,305
Other law-provided destinations - revenues achieved in 2020 from allocation of interconnection capacity (net of income tax and legal reserve)	40,202,063
Employees’ participation to profit (provision expense in 2020)	9,914,684
Dividends owed to shareholders	39,143,878
Undistributed profit	-

4. Regarding **item 7 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, not approving the distribution of dividends from **recorded profit as of 31.12.2020**, with a gross dividend of **0,534 lei/share**, according to Note no. 13173/24.03.2021.

5. Regarding **item 8 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, not approving the distribution of dividends **from the retained earnings on balance as of 31.12.2020**, with a **gross dividend of 0.28 lei/share**, according to Note no. 13064/24.03.2021.

6. Regarding **item 9 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, not approving the release of liability for the Directorate and Supervisory Board members for the financial year 2020.

7. Regarding **item 15 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, the date of **June 3, 2021** not approving an ‘ex date’, a calendar day since which Transelectrica’s shares, subject to the Decision of the Shareholders’ General Ordinary Assembly, are traded without the rights deriving from that Decision.

8. Regarding **item 16 on the agenda, with the vote ‘for’ of the shareholders representing 100% of the total valid casted vote**, the date of **June 4, 2021** is set as as the registration date of the shareholders to which the effects of the Shareholders’ General Ordinary Assembly’s Decision apply.

9. Regarding **item 17 on the agenda, with the vote ‘against’ of the shareholders representing 78,88448% of the total valid casted vote**, the date of **June 25, 2021** not approving the “payment date” of the dividends distributed from recorded profit as of 31.12.2020 and of the dividends distributed from retained earnings on balance as of 31.12.2020.

10. Regarding **item 18 on the agenda, with the vote ‘for’ of the shareholders representing 100% of the total valid casted vote**, the assembly chairperson, Cătălin Nițu, is empowered to sign the Decision of the Shareholders’ General Ordinary Assembly and the documents necessary for the registration and publication of such Decision of the Shareholders’ General Ordinary Assembly, according to legal provisions. Cătălin Nițu can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders’ General Ordinary Assembly.

Cătălin NIȚU

**Executive Director General
Directorate Chairman**

Ovidiu ANGHEL

Directorate Member