



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J40/8060/2000, Single Registration Code 13328043
Phone +4021 303 56 11, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 Lei www.transelectrica.ro

**To: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the report: **December 21, 2022**

Name of Issuer Company: **NPG Co. TRANSELECTRICA SA, Company managed under two-tier system**

Headquarters: Bucharest 3, Str. Olteni 2-4

Phone/fax numbers: 004 (0)21 30 35 611/004 (0)21 30 35 610

Single registration code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Contract concluded with the subsidiary OPCOM S.A.

The National Electric Power Transmission Company "Transelectrica" SA informs shareholders and investors about the conclusion of a significant transaction with the subsidiary OPCOM SA. In the following, we present the information of interest:

The nature of the relationship with the related party	CNTEE "Transelectrica" S.A., as a shareholder, owns 97.84% of the share capital of OPCOM S.A.
Name of related party	The Electric Energy and Natural Gas Market Operator Society "OPCOM" S.A
Date and nature of the transaction	December 22, 2022 The purchase of the necessary energy to cover technological own consumption (CPT) for the period 2023-2025, through the Centralized Electricity Purchase Mechanism (MACEE) provided for in the Annex to the Emergency Ordinance no. 153/2022 (Annex no. 11 to Government Emergency Ordinance no. 27/2022) for the period January 01, 2023 – March 31, 2025.
Subject of the contract:	The sale by OPCOM and the purchase by Transelectrica of the amount of electricity allocated through the Mechanism for the centralized purchase of electricity (GEO 153/2022), at the price of 450 lei/MWh in accordance with the legislation and rules applicable to this mechanism.
Transaction value:	870,000,000 lei - estimated value, corresponding to an estimated amount of 1,625,000 MWh of electricity and a contract duration of 27 months. The value is updated monthly according to the amount allocated according to the Centralized Electricity Purchase Mechanism (GEO153/2022).

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Mutual debts:	-
Guarantees established:	BGS GI/84608 having the value of 10,000,000 lei with the obligation that, by January 10, 2023, the value of the letter of bank guarantee should be increased to the corresponding value of the allocated quantity, including the value of VAT, for the first month of consumption of the year of delivery 2023.
Payment terms and payment methods:	Every bank working day, the Transelectrica account is debited with the amount of the payment obligations provided for by the daily settlement notes issued by OPCOM (the value of the electricity purchased, at the level of the day of delivery) and the equivalent of the administration fee / the fee charged by OPCOM S.A. is paid monthly. for performing the activity of sole acquirer on MACEE
Other essential information necessary to determine the effects of the respective transaction on the financial situation of TEL, respectively to be able to evaluate the economic correctness of the transaction from the perspective of TEL and the shareholders who are not affiliated parties, including the minority shareholders.	The purchase price is regulated, not being the result of the negotiation of the contracting parties.

Gabriel ANDRONACHE

**Executive Director General
Directorate Chairman**

Florin Cristian TĂTARU

Directorate Member