

**To: Bucharest Stock Exchange – Department Issuer Operations Regulated Markets
Financial Supervisory Authority - General Directorate Supervision - Issuers Division**

Communiqué according to the provisions of Law 24/2017, ASF Regulation 5/2018 and BVB Code

Date of communiqué: **15 February 2022**

Name of Issuer Company: **NPG Co. TRANSELECTRICA SA, Company Managed by Two-tier System**

Headquarters: Bucharest 1, Blvd. Gheorghe Magheru 33

Working location: Bucharest 3, Str. Olteni 2-4

Phone / fax numbers: 004 021 30 35 611 / 004 021 30 35 610

Single registration code: 13328043

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

LEI code: 254900OLXCOUQC90M036

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Summary of preliminary financial results for 2021

The report includes:

- Stand-alone simplified preliminary financial statements non audited on 31 December 2021
- Preliminary report on the activity of NPG Co. Transelectrica SA in January-December 2021

Segment of profit allowed activities: In the main area of basic activities (transmission and SEN dispatch) ▲12% revenue growth was registered, mainly determined by higher electricity quantities delivered to consumers, under the conditions of increasing ANRE-approved average tariff of transmission services.

Total operational expenses (amortisement included) also registered ▲22% growth (RON 1,379 mn in 2021 against RON 1,127 mn in 2020). A significant impact came from expenses regarding One's Technological Consumption (OTC), ▲RON 276 mn higher compared to 2020, determined by the increase of OTC in Electricity Transmission Grid (ETG) with ▲16% (+152 GWh), but also the average price of electricity procured on the DAM, which in Q4 was more than 3 times higher compared to the similar period of 2020.

Segment of zero profit activities: In the main area of zero profit activities, revenues and costs were twice bigger than those of 2020. In accordance with ANRE regulations, non-null monthly balances (revenue surpluses) resulted from such activities are to be compensated by ex-post tariff (negative correction) applied by ANRE to the tariff in the years following that when such balances were recorded.

Indicators	M. U.	2021	2020	Δ
Financial				
Charged energy volume	[TWh]	56.35	53.85	▲ 5%
PROFIT ALLOWED ACTIVITIES				
Total revenues	[RON mn]	1,345	1,198	▲ 12%
Average transmission tariff (achieved)	[RON/MWh]	20.44	20.06	▲ 2%
Transmission revenues and other activities revenues on the energy market	[RON mn]	1,252	1,152	▲ 9%
EBITDA	[RON mn]	240	340	▼ 29%
Amortisement	[RON mn]	274	268	▲ 2%
EBIT	[RON mn]	(34)	72	n/a
ZERO PROFIT ACTIVITIES				
EBIT	[RON mn]	31	108	▼ 72%
ALL ACTIVITIES (PROFIT ALLOWED & ZERO PROFIT)				
EBIT	[RON mn]	(4)	180	n/a
Net profit	[RON mn]	(6)	145	n/a
Operational				
Net internal consumption	[TWh]	58.3	55.8	▲ 5%
Net internal production	[TWh]	56.1	53.0	▲ 6%
Net import	[TWh]	2.2	2.8	▼ 21%

The preliminary report about Company activities in January-December 2021 and the Stand-alone Preliminary Financial Statements, non audited on 31 December 2021 are available beginning with 15 February 2022 as follows:

- Online on website www.transelectrica.ro, section Investor Relations Periodical Reports/Reports, namely <https://www.transelectrica.ro/rapoarte-2021>;
- At Company offices: Str. Olteni 2-4, Bucharest 3

Gabriel ANDRONACHE

**Executive Director General
Directorate Chairman**

Florin-Cristian TATARU

Directorate Member