



Transelectrica®
Societate Administrată în Sistem Dualist

Compania Națională de Transport al Energiei Electrice
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DIRECTORATE

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NOTE

on extending the scope of activity of National Power Grid Company Transelectrica– S.A. and the corresponding amendment of the Articles of Association

I. General information

National Power Grid Company Transelectrica – S.A. (hereinafter “**the Company**”) has a unique and vital place in the National Power System (SEN) and the electricity markets, its main mission being that of transmission system operator, namely a regulated natural monopoly. The Company ensures the secure and stable interconnected operation of SEN and participates in providing the infrastructure necessary for the establishment and integration of regional electricity markets in the EU internal electricity market. As far as unregulated activities are concerned, but allowed by ANRE, the Company’s mission mainly implies consulting and engineering services to capitalise on profitable business opportunities designed to increase economic efficiency and the capitalisation level of the Company’s outstanding technical expertise and human potential. Maintaining SEN’s safety and stability is achieved by performing maintenance works on the Power Transmission Grid (“**RET**”) managed by the Company, in compliance with ANRE Order no. 96/2017 Regulation on the Organization of Maintenance Activity (in the energy field), published in Official Gazette no. 845/25.10.2017.

II. Justification

The European legislative context on fighting climate change and energy transition has as its main objectives the reduction of emissions, the increase of the share of renewable sources in energy consumption, the implementation of energy efficiency measures and the increase of the interconnection level of electricity networks.

In this regard, the Integrated National Energy and Climate Change Plan (PNIESC), which represents Romania’s commitment to the joint effort to meet the European energy and climate goals set for 2030, is an obligation of each Member State, according to the Regulation on Energy Union Governance, through which they develop energy-climate policy strategies over a 10-year horizon, starting with the period 2021-2030.

In view of the above, the Company, through the organizational entity specialized in attracting European funds, intends to prepare a set of projects on the following topic:

“Supporting investments in new capacities for electricity production from renewable sources, with or without integrated storage facilities for own consumption, in Transelectrica substations”.

The areas/objectives pursued by these projects should cover:

- Energy generation from renewable sources for own consumption;
- Energy storage;
- Strengthening/modernising the power transmission grid.

The guide already developed by the Ministry of Energy to allow the granting of financing from European funds related to the National Recovery and Resilience Plan (PNRR) approved by the Council Implementing Decision of November 3, 2021 approving the evaluation of Romania’s recovery and resilience plan, for investment projects in new renewable electricity generation capacity (wind/solar energy), in order to support a low carbon

economy, includes the following information on financing conditions, project evaluation and selection procedures, and general information on project implementation:

“Eligible applicants (according to the eligible CAEN code in the guide) are:

Companies (micro, small, medium and large enterprises, including start-ups) set up under Company Law no. 31/1990, republished, with later amendments and additions, or set up in accordance with the specific legislation of the Member State whose nationality they hold and provided that they register with ONRC in Romania, whose activity is, inter alia, electricity production (for trading and/or own consumption purposes within the company or group of companies) corresponding to division 35: “Production and supply of electricity and thermal energy, gas, hot water and air conditioning”, CAEN class 3511 – Electricity generation.”

Own consumption within the company or group of companies refers to energy produced and delivered locally, without transiting the transmission and distribution networks.

III. Proposals

Compared to those presented, **pursuant to art. 14 para. (2), letters c) and n) of the Company’s Articles of Association, corroborated with the provisions of art. 113 letters c) and m) of Company Law no. 31/1990**, republished, with later amendments and additions, **we propose to the Shareholders’ Extraordinary General Assembly: the approval of the extension of the Company’s scope of activity with the activities coded according to CAEN class 3511 - *Electricity generation* and the corresponding amendment of art. 6 letter B of the Company’s Articles of Association by adding the following wording:** “Electricity generation (*exclusively for the Company’s own consumption*) - the activity of electricity generating facilities; including thermal, nuclear, hydroelectric power plants, with gas, diesel and renewable energy turbines - CAEN code 3511”

APPROVED DIRECTORATE,

Chairman

Gabriel
ANDRONACHE

Member

Cătălin-Constantin
NADOLU

Member

Florin-Cristian
TĂTARU

Member

Ștefăniță
MUNTEANU

Member

Marius-Viorel
STANCIU