



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J40/8060/2000, Single Registration Code 13328043
Phone +4021 303 56 11, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 Lei www.transelectrica.ro

**To: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervision Authority - General Directorate Supervision - Issuers Division**

Date of the current report: **10th January 2023**

Name of issuer Company: **National Power Grid Transelectrica, managed under two tier system**

Headquarters: Bucharest 3rd district, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

LEI Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report: Contract concluded with the subsidiary OPCOM

Following the information included in the current report with the subject 'Contract concluded with the subsidiary Opcom' spread on December 21, 2022 through capital market institutions, based on art 108 of Law no. 24/2017 in conjunction with art 209¹ of Regulation no. 5/2018¹, we bring to your attention updated information related to the year 2023 regarding the contract Transelectrica has concluded with OPCOM in order to purchase electricity to cover the necessary technological own consumption (CPT) for the year 2023 through the mechanism of centralized purchase of electricity (MACEE) required in the annex to GEO no. 153/2022, thus:

The nature of the relationship with the affiliated part	NPG "Transelectrica", as shareholder owns 97,84% of OPCOM's share capital
Name of the affiliated party	The company Gas and electricity market operator "OPCOM"
Nature and date of the transaction	03.01.2023 – concluding the contract for the year 2023 ² The purchase of the necessary energy to cover the technological own consumption (CPT) for the year 2023 through the mechanism of centralized purchase of electricity (MACEE) provided in the annex to GEO no. 153/2022 (annex no. 11 to GEO no. 27/2022) for the period 01.01.2023 – 31.12.2023.
Subject of the contract:	The sale by OPCOM and the purchase by Transelectrica of the amount of electricity allocated through the mechanism of centralized purchase of electricity (GEO 153/2022) at the price of 450 RON/MWh in accordance with the legislation and the rules applied to this mechanism.

¹ Issued by the Financial Supervision Authority

² 22.12.2022 = the data when the original contract was concluded for the whole period (27 months) of applying the MACEE in accordance with OUG 153/2022

LANGUAGE DISCLAIMER: This document represents the English version of the original official Romanian document filed with the Financial Supervisory Authority ASF. The English version has been created for English readers' convenience. Reasonable efforts have been made to provide an accurate translation, however, discrepancies may occur. The Romanian version of this document is the original official document. Any discrepancies or differences created in the translation are not binding. If any questions arise related to the accuracy of the information contained in the English version, please refer to the Romanian version of the document which is the official version.

Value of transaction:	382,562,432 RON – <u>estimated value for the year 2023</u> , corresponding to an amount of 714,402.3 MWh electricity and to a time period of contract of 12 months. The value can be updated monthly depending on the forecasted additional quantity, in accordance with the mechanism of centralized purchase of electricity (GEO 153/2022).
Mutual liability:	-
Established guarantees:	Bank Letter of Guarantee with a value of 73,000,000 RON (raised from the value of 10,000,000 RON starting on 10.01.2023, in accordance with GEO 192/2022), valid until 16.01.2024.
Deadlines and ways of payment:	In January 2023 – on every bank business day, Transelectrica's account is debited with the amount of the payment obligations stipulated by the Daily Settlement Notes issued by OPCOM (the value of the purchased electricity at the level of the day of the delivery). Starting February 2023 - the payment obligation shall be paid in the first 10 days of the calendar month following the month of the delivery. The counter value of the administration fee/ the fee charged by OPCOM for sole purchaser activity supply on MACEE (mechanism of centralized purchase of electricity) is paid monthly.
Other essential necessary information to determine the effects of the respective transaction on TEL's financial situation, namely to be able to assess the economical correctness of the transaction from the point of view of TEL and of the shareholders who are not an affiliated part, including the minority shareholders.	We recall that for the whole period of time of the contract, namely 27 months, the estimated value of the contract is 870,000,000 RON corresponding to the estimated quantity of 1,625,000 MWh of electricity. The purchasement price is regulated, without it being the result of the negotiation of the contracting parties.

Gabriel ANDRONACHE

**Executive Director General
Directorate Chairman**

Florin Cristian TĂTARU

Directorate Member