

**To: Bucharest Stock Exchange – Regulated Markets, Operations, Issuers Department
Financial Supervision Authority – General Supervision Division – Issuers Division**

Current report in accordance with the provisions of Law No 24/2017, BSE Code and Regulation no. 5/2018 of FSA

Date of the current report: **December 22, 2023**

Name of issuer Company: **National Power Grid Transelectrica, managed under two tier system**

Headquarters: Bucharest 3rd district, Str. Olteni no. 2-4

Phone / fax numbers: 4021 3035 611 / 4021 3035 610

Single registration code: 13328043

RON Code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Regulated rates applicable from 01 January 2024

Romanian Power Grid Company "Transelectrica" S.A. informs the investing public about the publication in the Official Gazette no. 1163/21.12.2023 of:

- 1) ANRE order no. 109/20.12.2023 regarding the approval of the average tariff for the transmission service, the tariff components transmission for the injection of electricity into the network (TG) and for off-taking electricity from the network (TL) and the regulated price for reactive electricity, charged by the Romanian Power grid Company "Transelectrica" S.A.;
- 2) ANRE order no. 116/2023 regarding the approval of the tariff for the system services purchase, charged by the Romanian Power Grid Company "Transelectrica" - S.A.

Therefore, the regulated tariffs related to the electricity transmission service and system services, applicable from January 1, 2024, are:

Tabel no. 1.1 - The average tariff for the electricity transmission service practiced by the Romanian Power Grid Company "Transelectrica" - S.A., applicable from January 1, 2024

Service	Tariff applicable from 1 st of April 2023 (lei/MWh)	Tariff applicable from 1 st of January 2024 (lei/MWh),	Main component (lei/MWh)	Component related to additional costs with CPT (lei/MWh)	Change (3)-(2) %
1	2	3	4	5	6
The average tariff for the electricity transmission service	31.20	31.67	30.41	1.26	+1.51%

NOTE: Rates do not include value added tax (VAT).

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Tabel no. 1.2 – The component of the transmission tariff for the injection of electricity into networks (T_G) charged by the Romanian Power Grid Company "Transelectrica" - S.A., applicable from January 1, 2024

Service	Tariff applicable from 1 st of April 2023 (lei/MWh)	Tariff applicable from 1 st of January 2024 (lei/MWh), of which:	Main component (lei/MWh)	Component related to additional costs with CPT (lei/MWh)	Change (3)-(2) %
1	2	3	4	5	6
The component of the transmission tariff for the injection of electricity into networks (T_G), of which:					
-main subcomponent TGP	4.04	3.82	3.35	0.47	-5.45%
- the TGT sub-component regarding the CPT related to the additional transits of electricity in the 110 kV electricity networks, corresponding to the quota assigned to electricity producers who own plants with an installed capacity of more than 5 MW and who inject electricity into the network area of the concessionaire distribution operator Distribution Energie Oltenia S.A.		2.53	-	-	
-the TGT sub-component regarding the CPT related to the additional transits of electricity in the 110 kV electricity networks, corresponding to the quota assigned to electricity producers who own plants with an installed capacity of more than 5 MW and who inject electricity into the network area of the concessionaire distribution operator Networks Electrica Dobrogea S.A. (previous name E – Dobrogea Distribution S.A.)		3.95	-	-	

NOTE: Rates do not include value added tax (VAT).

Tabel no. 1.3 – The component of the transmission tariff for the extraction of electricity in networks (T_L) charged by the Romanian Power Grid Company "Transelectrica" - S.A., applicable from January 1, 2024

Service	Tariff applicable from 1 st of April 2023 (lei/MWh)	Tariff applicable from 1 st of January 2024 (lei/MWh). of which:	Main component (lei/MWh)	Component related to additional costs with CPT (lei/MWh)	Change (3)-(2) %
1	2	3	4	5	6
The component of the transmission tariff for the extraction of electricity in networks (T_L)	27.44	27.72	0.78	26.94	+1%

NOTE: Rates do not include value added tax (VAT).

Tabel no. 2 - The tariff for the purchase of system services charged by the Romanian Power Grid Company "Transelectrica" - S.A., applicable from January 1, 2024

Service	Tariff applicable from 1 st of June 2023 (lei/MWh)	Tariff applicable from 1 st of January 2024 (lei/MWh).	Change (3)-(2) %
1	2	3	4
The tariff for the purchase of system services	6.64	9.17	+38%

NOTE: Rates do not include value added tax (VAT).

The regulated price for reactive electricity, charged by the Romanian Power Grid Company "Transelectrica" S.A. in compliance with the provisions of the specific regulations, approved by ANRE, is 0.1529 lei/kVARh (does not include excise duty and VAT). The price is based on the estimated average price of active electricity to cover technological own consumption in the transmission network, of 509.66 lei/MWh, approved by the National Energy Regulatory Authority for the year 2023 for the Romanian Power Grid Company "Transelectrica" - S.A.

According to the provisions of the Methodology for establishing tariffs for the electricity transmission service, approved by ANRE President's Order no. 171/2019 with subsequent amendments and additions, the tariff for the transmission service has two components: the component for the injection of electricity into networks TG and the component for off-taking electricity from networks TL. Starting from 2024, the TG tariff has two sub-components, namely a main sub-component TGP and an additional sub-component related to the cost of own technological consumption (CPT) caused in the

distribution networks at the voltage level of 110 kV by the additional energy transits induced in the operation of these networks TGT.

Thus, according to the applicable regulatory framework, the CPT costs caused by additional energy transits in the networks of the concessionaire distribution operators at the voltage level of 110 kV are recovered by the concessionaire distribution operators from the transmission and system operator and from the producers of electricity through the transmission and system operator, in quotas set in proportion to the quantities of electricity injected into the distribution networks by the transmission and system operator and by the electricity producers who own and operate plants connected to the distribution networks respectively. The transmission and system operator pays to the distribution operators both its own share (considered transmission cost) and the producers' share (for which the transmission and system operator handles the cash flow between the producers and the operators of the distribution networks). The transmission and system operator recovers the amounts paid to the distribution operators corresponding to the producers' share, from producers who own power plants with an installed capacity of more than 5 MW connected to the respective distribution networks, by charging the newly introduced sub-component in the transmission tariff structure for injection respectively TGT.

Ștefăniță MUNTEANU

**Executive Director General
Chief Executive Officer**

Bogdan TONCESCU

Directorate Member