



Transelectrica®
Societate Administrată în Sistem Dualist

Compania Națională de Transport al Energiei Electrice
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INFORMATION NOTE

To the Shareholders' General Assembly

regarding other commitments involving the Company's important obligations with a value higher than 5,000,000 euro (in applying the Article of associations, art 25, let. n)

N.P.T.Co. Transelectrica S.A. („Transelectrica” or „Company”) has submitted an application for the project the **‘Pilot project DigiTEL Green – Refurbishment of the 220/110/20kV Mostiștea station in digital station concept and with a low impact on environment’**, in order to obtain non – reimbursable financing from Modernization Fund (BEI), in accordance with the Commission Regulation to apply (UE) 2020/1001 from July 9, 2020 that establishes detailed rules to apply the Directive 2003/87/CE of European Parliament and Council regarding the operating of Modernization Fund for the modernization that gives support to investments in order to modernize the electricity systems and to improve the energy efficiency of certain member states.

After evaluating the application, the European Commission has approved through Decision COM C(2023) 9054 final/14.12.2023, for non – reimbursable financing (100%), the Company's investment project entitled **‘Pilot project DigiTEL Green – Refurbishment of the 220/110/20kV Mostiștea station in digital station concept and with a low impact on environment’**.

The financing contract was signed on February 20, 2024 by Transelectrica with the Ministry of Energy, the national authority to implement and manage the funds granted to Romania from the Modernization Fund.

The total value (including VAT) of the approved project is **57,699,529.99 Euro**, the equivalent of **287,159,020.85 RON**, and the non – reimbursable value which shall be ensured from the Modernization Fund is of **48,340,733.89 Euro**, the equivalent of **240,582,164.42 RON**.

In order to implement this project in the duetime agreed, Transelectrica as Beneficiary of non – reimbursable funds must ensure the necessary financial flow for the sustainability of projects and must cover the equivalent value of expenses, others than the ones financed from non – reimbursable funds through Modernization Fund, including the VAT related to the project.

The funded value by Transelectrica (including VAT) is **46,576,856.43 RON**.

We remind the fact that Transelectrica has also have under implementation 9 other projects which are of major importance and complexity for the National Power System, funded by the

Modernization Fund, for which financing contracts were concluded on October 2022. The total value (including VAT) of these 9 projects is 512,078,933.59 Euro, the equivalent of 2,491,622,467.17 RON, and the total non – reimbursable value which is insured by Modernization Fund raises to 424,404,842.98 Euro, equivalent of 2,065,026,644.49 RON.

Directorate Chairman

Ștefăniță
MUNTEANU

Directorate Member

Florin-Cristian
TĂTARU

Directorate Member

Cătălin-Constantin
NADOLU

Directorate Member

Bogdan
TONCESCU