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**To: Bucharest Stock Exchange - Regulated Markets Issuers Operations Department
Financial Supervisory Authority - General Supervision Division - Issuers Division**

Statement in accordance with Law 24/2017, Financial Supervisory Authority Regulation no. 5/2018 and the BSE Code

Date of the report: **August 14, 2024**

Name of the issuing entity: **NPG CO. TRANSELECTRICA SA, Company managed under a two-tier system**

Registered office: 2-4 Olteni Str., sector 3, Bucharest

Phone/fax number: 021 30 35 611/021 30 35 610

Tax Registration Number: 13328043

Order number in the Trade Register: J40/8060/2000

Subscribed and paid-up share capital: 733.031.420 RON

LEI code: 254900OLXCOUQC90M036

Regulated market on which issued securities are traded: Bucharest Stock Exchange

Important event to report:

Summary of financial results related to the closing of the first semester of the year 2024

The reporting includes:

- Unaudited Interim Simplified Standalone Financial Statements as of June 30, 2024
- Unaudited Consolidated Interim Financial Statements as of June 30, 2024
- Half-yearly Report on the activity of NPG CO. "Transelectrica" S.A. for the period January-June 2024

The segment of allowed-profit activities recorded a positive result in the amount of 317 million lei in H1 2024, an increase compared to the result in the amount of 218 million lei achieved in H1 2023, considering that operating revenues increased by 21% (212 million lei), correlated with an increase in expenses (including depreciation) by 15% (113 million lei).

The increase in operating revenues (RON 1,205 million in H1 2024 compared to 993 million lei in H1 2023) was mainly influenced by the increase in the volume of charged electricity (1.7%) calculated at the tariffs approved by ANRE, revenues from OTC transactions (+48.7 million lei) and OTC capitalization in the amount of 23.9 million lei (non-monetary), revenues from breakdown aid, as well as from the recording of certain conjunctural revenues from other operating revenues (+105 million lei).

The increase in other operating income is mainly determined by the registration in the segment of income from compensations, fines and penalties of the amount of 95 million lei, as a result of legal recovery, according to Civil Judgment no. 6169/2023, pronounced on December 20, 2023, by the ICCJ - Administrative and Tax Litigation Section and communicated to the Company on May 15, 2024, of certain amounts (additional payment obligations established by Tax Assessment Decision no. F-MC 439/30.06.2017) enforced in 2017 by ANAF, based on the enforceable title no.13540 /22.08.2017.

The interconnection revenues recorded a decrease from 181 million lei in H1 2023 to 102 million lei in H1 2024 corresponding to the level of utilization of available interconnection capacity by traders on the electricity market. The interconnection capacity allocation market is fluctuating, with prices evolving in line with demand and the need of electricity market participants to purchase interconnection capacity.

Operating expenses (including depreciation) increased by 15% (888 million lei in H1 2024 compared to 775 million lei in H1 2023), whereas the costs of energy purchase to cover own technological consumption amounted to 296 million lei, 13% higher (+35 million lei) compared to H1 2023.

Following the provisions of GEO no. 153 /2022 (for the period January-March 2024) and GEO 32/2024 (for the period April-June 2024) Transelectrica purchased electricity to cover 75% of the quantity of the OTC forecast validated by the Centralized Electricity Purchase Mechanism (MACEE), at a regulated purchase price, and the average price of the energy purchased from the DAM during the period January - June 2024 was lower than the price of the similar period of 2023, remaining however higher than the price recorded in the previous years.

The segment of zero-profit activities recorded a negative result in H1 2024 in the amount of 50 million lei, an increase of +9 million lei compared to the negative result recorded in H1 2023. The regulatory framework specific to zero-profit activities contains regularization mechanisms that ensure the compensation of the



Societate Administrată în Sistem Dualist

Compania Națională de Transport al Energiei Electrice
Transelectrica SA - Sediu Social: Str. Olteni, nr. 2-4, C.P. 030786, București
România. Număr înregistrare Oficiul Registrului Comerțului J40/8060/2000,
Cod Unic de înregistrare 13328043. Telefon +4021 303 56 11, Fax +4021 303 56 10
Capital subscris și vărsat: 733.031.420 Lei
www.transelectrica.ro

excess or shortfall of revenues compared to the level of expenses necessary to carry out the respective activities.

Indicators	M.U.	H1 2024	H1 2023	Δ*
Financial				
Charged quantity	[TWh]	25.40	24.97	▲ 1.71%
ALLOWED PROFIT ACTIVITIES				
Average transport tariff (achieved)	[lei/MWh]	31.53	29.93	▲ 5%
Operating revenues, of which:	[million lei]	1.205	993	▲ 21%
Regulated transmission tariff revenue	[million lei]	801	748	▲ 7%
Interconnection revenues	[million lei]	102	181	▼ 44%
Revenues from OTC capitalisation	[million lei]	23.9	0.0	n/a
Operational expenses, of which:	[million lei]	(716)	(608)	▼ 18%
Expenses related to OTC	[million lei]	(296)	(261)	▼ 13%
EBITDA	[million lei]	489	385	▲ 27%
Depreciation	[million lei]	(172)	(167)	▼ 3%
EBIT	[million lei]	317	218	▲ 45%
ZERO-PROFIT ACTIVITIES				
EBIT	[million lei]	(50)	(41)	▼ 21%
ALL ACTIVITIES (Allowed Profit and Zero Profit)				
EBIT	[million lei]	267	177	▲ 51%
Net Profit	[million lei]	264	162	▲ 63%
Operational				
Net domestic consumption	[TWh]	26.0	25.5	▲ 2%
Net domestic production	[TWh]	26.0	28.3	▼ 8%
Net Export(-)/Import(+)	[TWh]	0.01	-2.9	n/a

* + Revenue, positive impact on result (▲), +Expenses, negative impact on result (▼)

The investment expenses in H1 2024 amounted to 236.98 million lei, 16% higher than the investment expenses in H1 2023 (203.44 million lei.).

The first semester of 2024 recorded a 2% increase in net domestic consumption and an 8% decrease in net energy production. In January 2024 the electricity consumption at the NES level registered an increase of approximately 5% (influenced by lower temperatures), the increase of approximately 3% in June was also influenced by temperature (increased values), the national average value of 22°C, registering a positive thermal anomaly compared to the monthly norm of 3.1°C (the monthly norm 1991 - 2020 is 18.9°C). The months of April and May registered decreases, (approx 1.7% in April and 3.88% in May 2024, respectively).

Overall in the second quarter of 2024 the OTC in ETG decreased by 9% compared to the same period in 2023, mainly as a result of favorable physical flows on the interconnection lines on the borders with Ukraine and Hungary but also favorable weather conditions characterized by lower precipitation amounts, which led to a reduction in corona losses.

The Report regarding the activity of the Company from January through June 2024 and the Interim Consolidated and Standalone Financial Statements as of June 30, 2024, are available starting August 14, 2024, as follows:

- online, on the website www.transelectrica.ro, in the Investor Relations section Periodical Reporting/Reports, respectively <https://www.transelectrica.ro/rapoarte-2024>;
- at the Company's headquarters: 2-4 Olteni str., sector 3, Bucharest.

Ștefăniță MUNTEANU
Directorate Chairman

Florin-Cristian TĂTARU
Directorate Member