## Announcement

regarding the initiation of the first auction for the State Aid Scheme in the form of Contracts for Difference for the production of renewable electricity from onshore wind and solar photovoltaic energy

The Ministry of Energy, together with the operator of the CfD scheme, C.N.T.E.E Transelectrica S.A, announce the initiation of the first tender for *the State Aid Scheme in the form of Contracts* for Difference for the production of electricity from renewable sources of onshore wind and solar photovoltaic energy approved by the Order of the Minister of Energy no. 1120/2024.

The contract for difference related to the CfD scheme was approved by GD no. 318/2024 regarding the approval of the general framework for the implementation and operation of the support mechanism through contracts for difference for low-carbon technologies.

The objective of the first CfD auction is to grant operating aid for 1,500 MW for new electricity production capacities from renewable sources onshore wind and solar photovoltaic energy, as follows:

- a) Tender for onshore wind energy: target installed capacity of 1,000 MW for the production of electricity from onshore wind; and
- b) Tender for solar photovoltaic energy: target installed capacity of 500 MW for the production of electricity from solar photovoltaic sources.

In order to participate in the tender procedure, bidders are required to submit:

- (i) a technical offer that demonstrates the fulfilment of the eligibility criteria, both by the applicant and by the proposed project, and in which they will be required to indicate the proposed installed capacity in MW, as well as the target date of commissioning;
- (ii) a financial offer specifying the strike price offered in euro/MWh of electricity;

The exercise prices applicable to auctions may not exceed the values of:

- **82 EUR/MWh** for electricity produced in onshore wind installations and
- **78 EUR/MWh** for electricity produced in solar photovoltaic installations.

Details related to the competitive bidding procedure can be found in the Order of the Minister of Energy no. 1290/2024 regarding the approval of the initiation of the first auction for the State Aid Scheme in the form of Contracts for Difference for the production of renewable electricity from

onshore wind and solar photovoltaic energy, as well as the Rules of the bidding procedure related to this auction.

The total estimated budget of the scheme is the equivalent in lei of 3,000,000,000 euros and the financing is provided from the Modernization Fund. The administrative costs of the scheme will be borne by the CfD contribution applied to the final electricity consumer (CfD levy).

The evaluation of the financing requests is carried out by C.N.T.E.E. Transelectrica SA, as operator of the CfD scheme and their submission is made at the headquarters of the scheme operator, in accordance with the provisions of the *Rules of the bidding procedure related to the first auction*.

The deadline for submitting funding applications is **November 18, 2024, 12 PM**, according to the auction initiation calendar.

Requests for clarifications can be submitted to the following email address: Operator.CFD@transelectrica.ro.

Note: For the proper management of the auction process, requests for clarification sent to other email addresses will not be taken into account!

The documents related to the CfD scheme and auction as well as the CfD Auction Initiation Calendar can be accessed, in Romanian and English:

- ➤ On the website of the Ministry of Energy in the Public Information/Contracts for Difference section and the Modernization Fund section, at the internet address: <a href="https://energie.gov.ro/contracte-pentru-diferenta-cfd">https://energie.gov.ro/contracte-pentru-diferenta-cfd</a>
- ➤ On the website of the operator of the CfD scheme, C.N.T.E.E Transelectrica S.A., in the Electricity market section /Contract for Difference section, at the internet: adress <a href="https://www.transelectrica.ro/ro/web/tel/contracte-pentru-diferenta">https://www.transelectrica.ro/ro/web/tel/contracte-pentru-diferenta</a>