



**Transelectrica®**

Societate Administrată în Sistem Dualist

**Compania Națională de Transport al Energiei Electrice**  
Transelectrica SA - Sediul Social: Str. Olteni, nr. 2-4, C.P. 030786, Bucuresti  
România, Număr Înregistrare Oficiul Registrului Comerțului J40/8060/2000,  
Cod Unic de Înregistrare 13328043. Telefon +4021 303 56 11, Fax +4021 303 56 10  
Capital subscris și vărsat: 733.031.420 Lei [www.transelectrica.ro](http://www.transelectrica.ro)

**Nr. 47913 / 08.10.2024**

## **INFORMATION NOTE**

### ***Of Shareholders' General Assembly***

***Regarding commitments involving the Company's important obligations with a value higher than 5,000,000 euro (in applying art.25 letter (n) of the Articles of Association)***

N.P.T.Co. Transelectrica („Transelectrica” or „the Company”) has submitted on February 2024 an application for the project **„DigiTEL Power Lines of the Future Pilot Project – Switching the 400 kV Isaccea -Tulcea West OHL from simple circuit to double circuit”**, in order to obtain non – reimbursable financing from the Modernization Fund, at Investment Committee for Modernization Fund and Investment European Bank (BEI) according to the (EU) 2020/1001 Implementation Regulation of the Commission from July 2020 that establishes some detailed norms of application of 2003/87/CE Directive of European Parliament and the Council regarding the functioning of the Modernization Fund for modernization that supports investments in order to modernize the energy systems and to improve the energy efficiency of some member states.

After evaluating the application, the European Commission has approved the investment project of the Company entitled **„DigiTEL Power Lines of the Future Pilot Project – Switching the 400 kV Isaccea -Tulcea West OHL from simple circuit to double circuit” (MF 2024-1 RO 0-008)** by Decision C(2024) 4190 final from 12.06.2024 for non – reimbursable financing of 100% of eligible expenses in the amount of 64,068,257.62 euro.

The financing contract was signed by Transelectrica with the Energy Ministry, national authority of implementation and management of the funds assigned to Romania from the Modernization Fund, on September 27, 2024.

The total value (VAT included) of the approved project is **79,119,084.26 Euro**, the equivalent of **393,807,329.99 RON**, and the eligible non – reimbursable value which will be ensured from the Modernization Fund is **64,068,257.62 Euro**, the equivalent of **318,893,345.47 RON**.

In order to implement the project in the assumed deadline, Transelectrica as Beneficiary of non – reimbursable funds must ensure the necessary financial flow for the sustainability of the project and must cover the countervalue of all expenses related to this project, including VAT related to the project. The value financed by Transelectrica related to the ineligible expenses (VAT included) is **15,050,826.64 Euro**, the equivalent of **74,913,984.52 RON**.

We reiterate the fact that Transelectrica has other ten projects under implementation, projects which are of major complexity and importance for the National Power System, financed by

Modernization Fund, for which financing contracts were signed on October 2022 (nine contracts), namely February 2024 (one contract). The total value (VAT included) of these ten contracts is 569,778,463.58 Euro and the total non – reimbursable value that is ensured from Modernization Fund raises to 472,745,576.87 Euro.

**Directorate Chairman**

Ștefăniță  
MUNTEANU

**Directorate Member**

Florin-Cristian  
TĂTARU

**Directorate Member**

Victor  
MORARU

**Directorate Member**

Cătălin-Constantin  
NADOLU

**Directorate Member**

Vasile-Cosmin  
NICULA