

NOTE

on the establishment by the General Meeting of Shareholders of Investment Program of NPG CO. "Transelectrica" - SA for the year 2025 and the estimated investment expenses for the years 2026 and 2027

1. Investment program of NPG CO. "Transelectrica" - SA for 2025 and estimated investment expenses for 2026 and 2027

The Investment Program of NPG CO. "Transelectrica" - SA for the year 2025, as well as the estimated investment expenses for the years 2026 and 2027 (**PAI 2025**), was prepared by the Investment Program Management Department of the Investment Department, based on the following elements:

- investment priorities set out in the ETG Development Plan - period 2024 - 2028 - 2033;
- the proposals received from the Program Managers and Project Managers of the Investment Department and the organizational entities of NPG CO. "Transelectrica" - S.A.;
- proposals received from the Company's territorial transmission branches;
- The main risks that may affect the achievement of the PAI 2025.

The structure of Investment Expenses for the year 2025 and estimated Investment Expenses for the years 2026 and 2027 by category of expenses is as follows:

(thousand lei, excluding VAT)				
No.	Categories of expenses	2025	2026	2027
	Grand total (A+B)	658.711	1.675.186	1.143.111,6
A	Company's own expenses	613.000	1.668.539	1.142.796,5
I	<i>Further investments</i>	380.070,9	859.520	420.147,0
II	<i>New investments</i>	132.894,5	691.953	645.244,7
III	<i>Other investment expenses</i>	100.034,6	117.065	77.404,8
B	Investment expenses financed from the connection fee	45.711	6.647	315,1

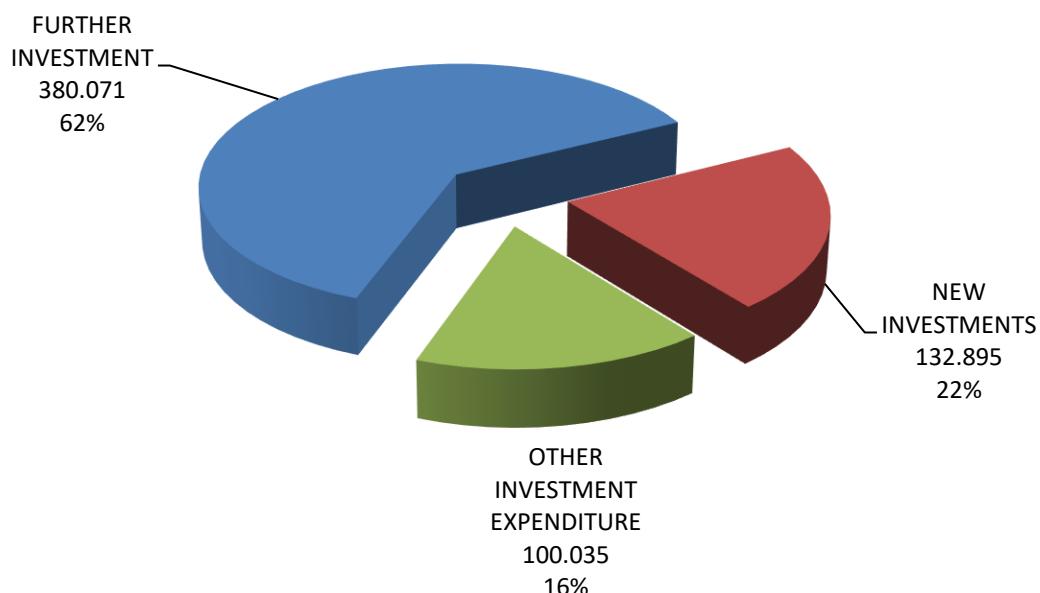
The structure of Investment Expenses for 2025 and Estimated Investment Expenses for 2026 and 2027 by organizational entity is as follows:

(thousand lei, excluding VAT)				
No.	Entity synthesis:	2025	2026	2027
	Grand total (I+II+III)	658.711	1.675.186	1.143.111,6
I	<i>Total DI</i>	283.283,4	1.288.504	797.046,0
II	<i>Total STTs</i>	180.419,5	178.264	170.613,3
III	<i>Total Directorates</i>	195.008,1	208.418	175.452,3

The investment program for the year 2025 and the expenses estimates for the years 2026 and 2027 are detailed in **Annex 1**.

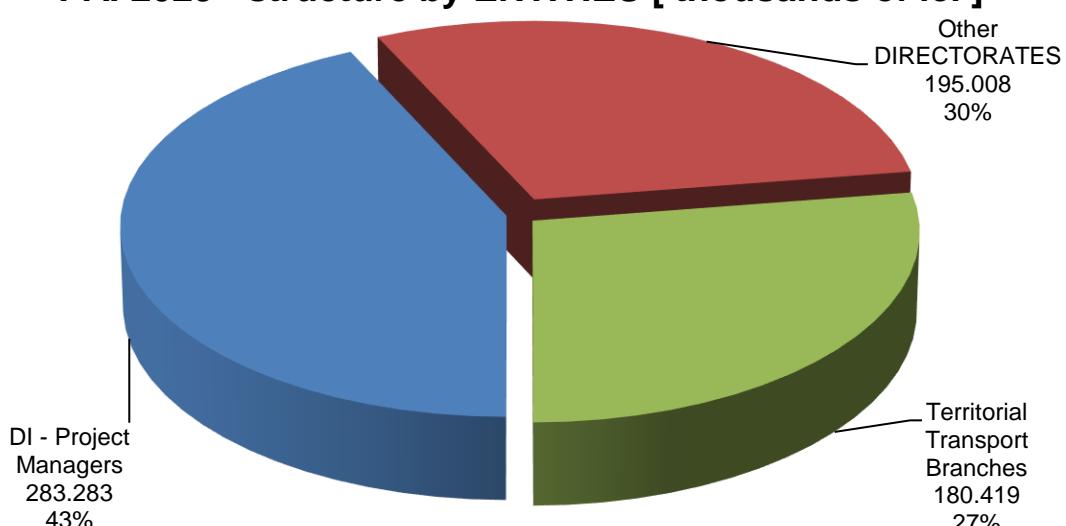
Structure of the Company's own investment expenses from 2025

Categories of expenses PAI 2025 [thousand]



Total investment expenses in 2025 by entity

PAI 2025 - structure by ENTITIES [thousands of lei]



2. Clarifications on the major investment projects in PAI 2025

A. **The main major investment objectives** for which the execution contracts were concluded in previous years and which will be in the execution works stage in **2025 (further investments)**, structured according to the chapters of the **Development Plan**, are:

No.	Investment objective	PIF year
ETG Refurbishment - 7 projects		
1	Upgrade of the 400 kV Isaccea station - Phase II	2026

2	Upgrade 400/110/20 kV Smârdan station	2026
3	220/110 kV Calafat station modernization	2026
4	110 kV Medgidia Sud station refurbishment - <i>equipment</i>	2027
5	Upgrading of the 400/110 kV Pelicanu transformer station	2025
6	Installation of two modern means of reactive power compensation in 400/220/110/20 kV Sibiu Sud and 400/220/110/20 kV Bradu stations	2026
7	Optimization of the operation of the existing 400 kV OHL in the NES, used in interconnection and for power evacuation from the Cernavoda nuclear power plant and renewable energy plants in Dobrogea, by installing on-line monitoring systems (SMART GRID type)	2025
Consumer security of supply - 2 investment projects		
8	Increasing security of supply to consumers in the southern part of Bucharest connected to the 400/220/110/10 kV Bucharest South station	2025
9	Increased safety in the operation of the Argeș - Valcea network area, execution of the 400 KV Arefu station and installation of a 400 MVA AT, 400/220 KV	2025
Integrating production in Dobrogea and Moldova - 2 investment projects		
10	400 kV d.c. (1ce) Constanța Nord - Medgidia Sud OHL	2028
11	Upgrade to 400 kV of the 220kV Brazi Vest - Teleajen - Stâlpu OHL including 400MVA AT 400/220/20kV and related 400kV and 220kV stations extension works, in the 400/220/110kV Brazi Vest station, of which: - 400 kV Brazi Vest - Teleajen – Stâlpu OHL - Brazi Vest station extension (<i>including AT4</i>)	2027
Integration of production from other areas - 1 investment project		
12	220 kV double circuit Ostrovu Mare OHL - ETG - Phase I	2025
Increasing interconnection capacity - 5 investment projects		
13	Transition of the Portile de Fier - Resita - Timisoara - Săcălaz - Arad axis to 400 kV, phase II: <i>400 kV d.c. Resita-Timisoara-Săcălaz OHL</i>	2027
14	Upgrade of the 110 kV Timișoara 110 kV station and 400 kV voltage transition of the Portile de Fier - Anina - Reșița - Timișoara - Săcălaz - Arad axis, phase II: <i>400 kV Timișoara station</i>	2028
15	Stâlpu 400 kV station and Modernization of 110 kV and medium voltage cells in Stâlpu power station - <i>equipment</i>	2027
16	Transition to 400 kV of the Portile de Fier - Resita - Timisoara - Săcălaz - Arad - Stage I - <i>400/220/110 kV 400/220/110 kV station</i>	2025
17	400 kV d.c. Gutinăș – Smârdan OHL	2025
Other ongoing projects - 2 investment projects		
18	Research and development center for live working technologies (LST) and rapid intervention in NES - phase II	2025

The total amount of further investments is 380,071 thousand lei representing 62% of the Company's own investment expenses.

B. Investment objectives whose execution will start in **2025** or in the following years (**new investments**) amount to **132,895 thousand lei**, i.e. **22%** of the Company's own investment expenses. They are at different stages of the procurement procedure.

The main major investment objectives, which in 2025 will be in various stages of the procurement procedure, structured according to the chapters of the **Development Plan**, are:

No.	Investment objective
ETG Refurbishment - 5 projects	
1	110 kV Medgidia Sud station refurbishment - works
2	Modernization of the 220 kV, 110 kV command-control-protection-metering system in the 220/110/20 kV station and refurbishment of the medium voltage and internal DC and AC services in the 220/110/20 kV Ghizdaru station
3	Pilot Project - Refurbishment of the 220/110/20 kV Alba Iulia station to a digital station concept
4	Replacement Transformer no. 4 - 250 MVA, 400/110 kV in 400/110 KV Drăgănești Olt station
5	Purchase and installation of a 100MVAr compensation coil in Porțile de Fier 400kV station
Consumer security of supply - 1 investment project	
6	Increasing security of supply to consumers in the north-eastern part of Bucharest connected to the 220/110/10 kV Fundeni station
Integration of production in Dobrogea and Moldova - 1 investment project	
7	Upgrade to 400 kV of the 220kV Brazi Vest - Teleajen - Stâlpu OHL including 400MVA AT procurement 400/220/20kV and related 400kV and 220kV stations extension works, in the 400/220/110kV Brazi Vest station, of which: - 400 kV station Teleajen and 110 kV station refurbishment
Integration of plant production - Other areas - 1 investment project	
8	220 kV station Ostrov Mare
Increasing interconnection capacity - 6 investment projects	
9	Installation of AT1 400 MVA, 400/220 kV in 400/220 kV Roșiori station + Installation of protection control system in 400/220 kV Roșiori station
10	Refurbishment of the 110 kV Arad station and upgrading to 400 kV of the Porțile de Fier - Anina - Reșița - Timișoara - Săcălaz - Arad axis. 400 kV Arad station (phase III)

11	Transition of the Portile de Fier - Anina - Reșița - Timișoara - Săcălaz - Arad axis to 400 kV. 400 kV Timișoara – Arad OHL, (phase III)
12	Construction of a new 400 kV single-circuit (S.c.) overhead power line (OHL) Gădălin - Suceava, including interconnection to NES
13	The 400 kV Suceava - Balti OHL, for the project section on Romanian territory
14	Stâlp 400 kV station and Modernization of 110 kV and medium voltage cells in Stâlp station - <i>works still to be executed</i>

Other projects: 3 investment projects

15	Operational headquarters DET Craiova
16	National Phasor Data System connected to International Phasor Data Exchange
17	Optimization of voltage regulation and power quality parameters by installing FACTS equipment in Gutinăș, Suceava and Roșiori stations

- C. The main investment objectives at different stages of design (*preparation of procurement / execution of design services, including obtaining approvals, agreements, authorizations, issuance of HG for initiating expropriation procedures*) are:

No.	Investment objective
ETG Refurbishment - 10 investment projects	
1	Modernization of the 220/110/20kV Fântânele station
2	Modernization of the protection control system in the 220/110/20 kV station Cluj-Florești
3	Modernization of the protection control system in Cernavodă station
4	Replacement of Trafo 1 and Trafo 2 400/110kV in Constanța Nord station
5	Replacement of Trafo 1 - 40 MVA, 110/10 kV and Trafo 7 - 250 MVA, 400/110 kV at 400/110/10kV Cluj Est station
6	Replacement of Trafo 2 400/110 kV in Smârdan station
7	Refurbishment of 400/220/110 kV Urechești station
8	Modernization of the 220 / 110 / 20 kV station Grădiște
9	Optimization of voltage regulation and power quality parameters by installing FACTS equipment in Gutinăș, Suceava and Roșiori stations
10	DigiTEL Green pilot project - Refurbishment of the 220/110/20 kV Mostiștea station into a digital station with reduced environmental impact

Integrating production in Dobrogea and Moldova and other areas - 7 investment projects

11	Increasing the transmission capacity of the 220 kV Gutinăș - Dumbrava OHL
12	Increasing the transmission capacity of the 220 kV Dumbrava - Stejaru OHL
13	Increasing the transmission capacity of the 220 kV Fântânele - Ungheni OHL

14	Installation of new 400/110/20 kV Trafo 3 in Medgidia Sud station
15	Installation of new 400/110 kV Trafo 3 in Smârdan station
16	400 kV d.c. Stâlpu-Brașov OHL (<i>1 circuit equipped</i>)
17	Increasing the transmission capacity of the 400 kV South Bucharest - Gura Ialomiței LEA

Integration of plant production - Other areas - 2 investment projects

18	Reconductoring of the 220 kV Turnu Măgurele – Ghizdaru OHL
19	Reconductoring of the 220 kV d.c. 220 kV South Bucharest - Ghizdaru OHL

Increasing interconnection capacity - 2 investment projects

20	Transition of the Portile de Fier - Reșița - Timișoara - Săcălaz - Arad axis to 400 kV. <i>400 kV Timișoara – Arad OHL, (phase III)</i>
21	Transition to 400 kV of the Portile de Fier - Reșița - Timișoara - Săcălaz - Arad axis, phase III: <i>400 kV Săcălaz station</i>

3. Investment projects receiving EU funding

No.	Project name	Funding status	Estimated / contracted value RON	Non-reimbursable amount RON
<u>Large Infrastructure Operational Program (POIM)</u>				
1	400 kV d.c. Gutinaș-Smârdan OHL	Funding Contract 276/03.10.2019	336.951.881,55	Stage I 138.136.986,79 lei Stage II 100.339.057,89 lei
<u>Modernization Fund</u>				
1	400 kV d.c. Constanța Nord - Medgidia Sud OHL	Funding contract 1/10.10.2022/C947/11.10.2022	134.533.516 lei	111.873.780,08 lei
2	Construction of a new 400 kV single-circuit overhead power line (S.c.) Gădălin - Suceava, including interconnection to NES	Funding contract 2/10.10.2022/C948/11.10.2022	689.504.534 lei	492.452.329,63 lei
3	"Banat Axis"*, Phase II 400 kV Reșița - Timișoara-Săcălaz OHL	Funding contract 3/10.10.2022/C949/11.10.2022	199.990.355 lei	309.511.185,12 lei
	"Axul Banat"*, Phase II Refurbishment of 110 kV Timișoara 110 kV station and transition to 400 kV		206.590.890 lei	
4	"Axul Banat"*, Stage III 400 kV Timișoara/Săcălaz – Arad OHL	Funding contract 4/10.10.2022/C950/11.10.2022	185.477.800,59 lei	279.809.124,03 lei
	"Axul Banat"*, Stage III Refurbishment of 110kV Arad 110kV Station and 400 kV Arad 400 kV Station			
	"Axul Banat"*, Stage III 400 kV Săcălaz Station			
5	Upgrade of the Brazi Vest-Teleajen-Stâlpu axis to 400 kV: 400 kV Brazi-West-Teleajen-Stâlpu OHL, Brazi West station extension	Funding contract 5/10.10.2022/C951/11.10.2022	161.456.090 lei	248.478.774,69 lei
	Upgrade of the Brazi Vest-Teleajen-Stâlpu axis to 400 kV: 400 kV Teleajen station and upgrading of 110 kV station		197.572.694 lei	
6	Pilot project - Refurbishment of the 220/110/20 kV Alba Iulia 220/110/20 kV station into a digital station concept	Funding contract 6/10.10.2022/C952/11.10.2022	414.342.926 lei	228.474.337,86 lei
7	Installation of two modern means of reactive power compensation in 400/220/110/20 kV Sibiu Sud and 400/220/110/20 kV Bradu stations	Funding contract 7/10.10.2022/C953/11.10.2022	260.233.966 lei	254.651.970,65 lei

8	Optimization of the operation of the existing 400 kV OHL in the NES, used in interconnection and for power evacuation from the Cernavodă nuclear power plant and renewable energy plants in Dobrogea, by installing on-line monitoring systems (SMART GRID type)	Funding contract 8/10.10.2022/ C954/11.10.2022	29.752.008 lei	50.968.365,49 lei
9	Digitalization of the ETG by installing 2 online systems for Metering and management of electricity metering data on the wholesale market, and for Electricity Quality Monitoring: Electricity metering and metering data management system for the wholesale market	Funding contract 9/10.10.2022/ C955/11.10.2022	50.894.010 lei (investment component)	88.806.776,94 lei
	Digitalization of the ETG by installing 2 online systems for Metering and management of electricity metering data on the wholesale market, and for Electricity Quality Monitoring: Power Quality Monitoring System.		37.820.292 lei	
10	DigiTEL Green pilot project - Refurbishment of the 220/110/20 kV Mostiștea station into a digital station with reduced environmental impact	Financing Contract 62/11.10.2022 C101/20.02.2024		240.582.164,42 lei
11	DigiTEL Power Lines of the Future Pilot Project - Transition of the 400 kV Isaccea-Tulcea West OHL from single circuit to double circuit	Funding contract 262/27.09.2024 C880/27.09.2024		318,893,345.47 lei
National Recovery and Resilience Program (PNRR)				
11	Sub-investment 5a. Installation of photovoltaic power plants (PPP) and electricity storage facilities to supply internal services installed in NPG CO. Transelectrica S.A. stations	Funding contract 20/12613/09.04.2024 C259/09.04.2024		281.186.000 lei For Investment 5 (a, b and c)

4. Risks that may affect the achievement of the PAI 2025 - Company's own expenses

A. External:

Delays in the execution of the works according to the foreseen estimates and contractual deadlines, mainly caused by:

- the global economic situation, namely the war in Ukraine and the energy crisis;
- legislative context;
- the financial situation of certain contractors;
- Significant delays in issuing GDs for initiating expropriation/removal procedures;
- the low number of design/execution firms in the field, which leads to non-completion of public procurement procedures.

The impact of these risks could be around 8% of the Company's own investment expenses

B. Internal (other causes)- with an impact of 2%

Given the emergence of these constraints, the degree of realization of the Investment Program (the Company's own expenses) will be approximately 90%.

5. Proposed decision

In view of the above and the provisions of Article 14 paragraph (1) letter (i) of the Articles of Association of NPG CO. "Transelectrica" - SA, updated pursuant to the Decision of the Extraordinary General Meeting of Shareholders no. 1 / 26.01.2023 and entering into force on 30.03.2023 according to the Decision of the Directorate no. 21 / 20.02.2023, we propose to the General Meeting of Shareholders the following:

- establishing the Investment Program of NPG CO. "Transelectrica" - SA for the year 2025 and the estimate of investment expenses for the years 2026 and 2027 (PAI 2025) for the financial year subject to approval, as set out in Annex 1 to this Note; and

- delegating the Company's Directorate to approve modifications (*revisions*) to the allocated amounts and/or investment objectives included in the 2025 PAI, without exceeding the sources of financing.

DIRECTORATE

**Chairman,
Stefan MUNTEANU**

Member,

Victor MORARU

Member,

Cătălin Constantin NADOLU

Member,

Vasile - Cosmin NICULA

Member,

Florin Cristian TĂTARU

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

PAI 2025 AGA

(thousands lei, excluding VAT)

No.	Categories of expenses	PAI 2025 AGA	Quarterly phasing - E				Investment Program Estimation:	
			Quarter I	Quarter II	Quarter III	Quarter IV	Year 2026	Year 2027
	INVESTMENT EXPENSES - OVERALL (i+ii)	658.711	203.917	217.618	112.179	124.997	1.675.186	1.143.112
i	COMPANY'S OWN INVESTMENT EXPENSES (I+II+III)	613.000	191.226	203.719	97.838	120.218	1.668.539	1.142.796
I	<i>FURTHER INVESTMENTS (I.A+I.B), of which:</i>	380.071	148.460	86.584	74.283	70.744	859.520	420.147
I.A	<i>Major further investments</i>	378.417	148.305	85.934	73.434	70.744	859.520	420.147
I.B	<i>Other further investments</i>	1.653	155	650	848	0	0	0
II	<i>NEW INVESTMENTS (II.A+II.B), of which:</i>	132.895	8.297	86.699	10.828	27.071	691.953	645.245
II.A	<i>Major new investments</i>	106.214	257	83.479	4.918	17.560	644.085	573.801
II.B	<i>Other new investments</i>	26.680	8.040	3.220	5.910	9.510	47.869	71.444
III	<i>OTHER INVESTMENT EXPENSES, of which:</i>	100.035	34.468	30.437	12.726	22.403	117.065	77.405
A	<i>Acquisition of real estate, including lands</i>	100	0	100	0	0	0	0
B	<i>Independent facilities</i>	67.949	31.888	21.305	3.134	11.622	85.104	3.530
C	<i>Expenses for the elaboration of SPF, SF, other studies related to the investment objectives, including the expenses necessary to obtain the permits, authorizations and agreements required by law</i>	20.180	2.416	3.994	2.991	10.780	31.844	71.528
D	<i>Expenses related to expertise, design, technical assistance, technological trials, tests, handover to the beneficiary and execution of reinforcements and interventions to prevent or remove the effects of accidental actions and natural disasters ...</i>	11.730	165	5.000	6.564	1	1	2.347
E	<i>Drilling works, land mapping, photogrammetry, seismological determinations, consultancy and other investment expenses not included in the other investment categories</i>	76	0	38	38	0	116	0
F	<i>Expenses related to expertise, design, technical assistance, technological trials and tests, handover to the beneficiary and execution of capital repairs and other categories of intervention works, ...</i>	0	0	0	0	0	0	0
ii	INVESTMENT EXPENSES FINANCED FROM THE CONNECTION FEE	45.711	12.691	13.899	14.342	4.779	6.647	315

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

i. I CAPITAL EXPENSES FOR "FURTHER INVESTMENTS" AND "NEW INVESTMENTS"

(thousands lei, excluding VAT)

Position in PAI 2025		Approval Act	Total amount approved / updated	Estimated project value	Contracted value [thousand lei]	Estimated PIF PAI 2025	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
I	FURTHER INVESTMENTS (I.A+I.B) - TOTAL, of which:						380.070,88	148.460,48	86.583,57	74.282,98	70.743,84	859.520,17	420.146,90
I.A	MAJOR FURTHER INVESTMENTS - TOTAL, of which:						378.417,39	148.305,48	85.933,57	73.434,49	70.743,84	859.520,17	420.146,90
I.A.1	INVESTMENT DIRECTORATE - TOTAL of which:						296.166,27	122.676,02	59.229,13	56.698,95	57.562,17	829.823,53	415.130,53
1	220/110 kV Calafat station modernization	D. Dir. 973 / 26.07.2023; Dec. Dir. 516 / 19.05.2022;	77.197,54	68.857,55	65.276,96	2026	15.002,00	1.000,00	1.000,00	6.002,00	7.000,00	48.153,75	0,00
	MP:						15.000,00	1.000,00	1.000,00	6.000,00	7.000,00	48.000,00	0,00
	STT Craiova:						2,00	0,00	0,00	2,00	0,00	153,75	0,00
2	Upgrade of the Portile de Fier - Resita - Timisoara - Săcălaz - Arad axis to 400 kV, phase II: 400 kV d.c. Resita-Timisoara-Săcălaz 400 kV d.c. OHL	D. Dir. 237 / 25.03.24; Ordin ME 717_ 29.05.2023; D D 381/29.3.'23	376.836,69	235.936,06	199.990,35	2027	5.017,30	1.000,00	1.003,65	1.010,00	2.003,65	15.603,65	16.003,65
	MP:						5.000,00	1.000,00	1.000,00	1.000,00	2.000,00	15.000,00	15.000,00
	DAESDAFE - Financial audit services:	D. D 41/13.1.'23; Dec. Dir. 744 / 25.08.2016;					7,30	0,00	3,65	0,00	3,65	3,65	3,65
	STT Timișoara:						10,00	0,00	0,00	10,00	0,00	600,00	1.000,00
3	400 kV d.c. (1ce) Constanța Nord - Medgidia Sud OHL	Dec. Dir. 590 / 19.04.2023; Dec. Dir. 428 / 09.05.2019; NF 12877 / 06.11.2014	144.494,36	137.223,46		2028	3.203,60	0,00	101,80	50,00	3.051,80	70.503,60	61.635,32
	MP:						3.000,00	0,00	0,00	0,00	3.000,00	70.000,00	61.533,52
	DAESDAFE - Financial audit services:						3,60	0,00	1,80	0,00	1,80	3,60	1,80
	STT Constanța:						200,00	0,00	100,00	50,00	50,00	500,00	100,00
4	Upgrade to 400 kV of the Portile de Fier - Resita - Timisoara - Săcălaz - Arad - Phase I axis, of which	Dec. CA 2 / 25.01.2012 pt.	282.169,55	286.500,00	303.672,58	2024	20.115,00	20.005,00	110,00	0,00	0,00	7.370,00	0,00
	Upgrade to 400 kV of the Portile de Fier - Resita - Timisoara - Sacalaz - Arad - Phase I 400 kV OHL s.c. Portile de Fier - (Anina) - Reșița DP:	Dec. Dir. 985 / 25.08.2022; Ordin MEC 789/13.07.2016; Dec. CA 2 / 25.01.2012	207.622,66	163.500,00	152.598,68		0,00	0,00	0,00	0,00	0,00	7.370,00	0,00
	STT Timișoara:						90,00	0,00	90,00	0,00	0,00	0,00	0,00
	Upgrade of the Portile de Fier - Resita - Timisoara - Timisoara - Săcălaz- Arad axis to 400 kV - Stage I 400/220/110 kV Resita DP	Dec. Dir. 954 / 14.10.2019; Dec. CA 2 / 25.01.2012	163.409,11	123.000,00	151.073,90	2025	20.000,00	20.000,00	0,00	0,00	0,00	0,00	0,00
5	STT Timișoara:						25,00	5,00	20,00	0,00	0,00	0,00	0,00
	Upgrade of the 400/110/20 kV Domnești Station	NF 29757 / 30.07.2020; Dec. Dir. 467 /	252.658,02	144.447,00	110.122,71	2021	1.000,00	0,00	1.000,00	0,00	0,00	0,00	0,00
	MP:						1.000,00	0,00	1.000,00	0,00	0,00	0,00	0,00
6	Upgrade of the 400 kV Isaccea station (Stage I +II)	D. Dir. 950 /19.07.2023;	209.703,45	157.781,90	158.828,98	2026	20.005,00	5.005,00	5.000,00	5.000,00	5.000,00	108.275,77	0,00
	Upgrade of the 400 kV Isaccea station Stage II MP:	D. Dir. 1286 / 24.08.2021:	147.984,97	116.391,90	128.248,87		20.000,00	5.000,00	5.000,00	5.000,00	5.000,00	108.225,77	0,00

CNTEE "Transelectrica" - SA - Societate administrată în sistem dualist

Direcția Investiții

Position in PAI 2025		Approval Act	Total amount approved / updated	Estimated project value	Contracted value [thousand lei]	Estimated PIF PAI 2025	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
	<i>STT Constanța:</i>	D. Dir. 989 /				5,00	5,00	0,00	0,00	0,00	0,00	50,00	0,00
7	Modernization of 110 and 400(220) kV installations in Focșani Vest station	Dec. Dir. 593 / 27.06.2016; NF 2711 / 16.02.2015	49.808,53	23.000,00	22.252,79	2025	3.343,54	0,00	3.343,54	0,00	0,00	0,00	0,00
	<i>STT Bacău - Remaining to be executed from the terminated contract C260/11.12.2017:</i>						3.343,54	0,00	3.343,54	0,00	0,00	0,00	0,00
8	Upgrade 400/110/20 kV Smârdan station	D. Dir 1199 / 20.10.22;	203.810,92	110.000,00	135.018,02	2026	20.562,36	5.274,17	5.004,82	5.501,14	4.782,23	67.320,02	200,00
	<i>MP:</i>	Dec. Dir. 899 / 11.10.2016;					20.000,00	5.274,17	5.000,00	5.000,00	4.725,83	67.120,02	0,00
	<i>STT Constanța:</i>	Dec. Dir. 4 /					562,36	0,00	4,82	501,14	56,40	200,00	200,00
9	Upgrade of the 110 kV Timișoara station and 400 kV voltage transition of the Portile de Fier - Anina - Reșița - Timișoara - Săcălaz - Arad axis, phase II: 400 kV Timișoara station	Dec. Dir. 334 / 15.03.23;	235.743,12	211.016,71	206.590,89	2028	3.007,30	0,00	453,65	2.550,00	3,65	50.053,65	100.053,65
	<i>MP:</i>	Dec. Dir. 147 / 15.02.2016;					2.500,00	0,00	0,00	2.500,00	0,00	50.000,00	100.000,00
	<i>DAESDAFE - Financial audit services:</i>	NF (TEL) 8369 / 01.10.2012					7,30	0,00	3,65	0,00	3,65	3,65	3,65
	<i>STT Timișoara:</i>	NF nr. 27630 / 06.06.2023					500,00	0,00	450,00	50,00	0,00	50,00	50,00
10	Upgrade of the 110 kV Medgidia Sud station	D. Dir. 157 / 26.02.2024; D. Dir. 900 / 01.08.22; D. Dir.	184.380,71	87.145,09	14.497,51	2027	12.300,00	12.000,00	200,00	50,00	50,00	36.100,00	36.100,00
	<i>MP:</i>						9.500,00	9.500,00	0,00	0,00	0,00	36.000,00	36.000,00
	<i>STT Constanța:</i>						2.800,00	2.500,00	200,00	50,00	50,00	100,00	100,00
11	Stâlp 400 kV station and Modernization of 110 kV and medium voltage cells in Stâlp station	Dec. Dir 1351/ 31.10.23; Dec. Dir. 713 / 14.06.2017;	182.372,72	127.463,20	0,00	2027	1.245,00	332,00	331,00	332,00	250,00	28.610,00	66.729,20
	Station 400 kV Stâlp <i>MP-Gorunescu:</i>	Dec. Dir. 182 / 07.02.2017;					800,00	200,00	200,00	200,00	200,00	20.000,00	46.719,20
	Modernization of 110 kV and medium-voltage cells in Stâlp <i>RP-Tessaro:</i>	D. CA 6 / 24.03.2011;					200,00	50,00	50,00	50,00	50,00	8.600,00	20.000,00
	STT Bucuresti: - Fees	D. Dir. 1005 / 07.10.2024					5,00	2,00	1,00	2,00	0,00	10,00	10,00
	STT Bucuresti: - Lease of space for storage of 400 kV GIS equipment related to Stâlp power station						240,00	80,00	80,00	80,00	0,00	0,00	0,00
12	Retehnologizarea stației electrice de transformare 400/110 kV Pelicanu	D. Dir. 1241 / 27.10.2022;	156.724,47	127.000,00	125.948,31	2025	40.045,00	10.003,00	10.002,00	10.040,00	10.000,00	39.358,88	0,00
	<i>MP:</i>	D. Dir. 1048 / 07.11.2019;					40.000,00	10.000,00	10.000,00	10.000,00	10.000,00	39.348,88	0,00
	<i>STT Bucuresti:</i>	D. Dir. 829 /					45,00	3,00	2,00	40,00	0,00	10,00	0,00
13	400 kV d.c. Gutinăș - Smârdan OHL	Dec. Dir 1182 / 17.10.22;	362.239,82	300.000,00	336.951,88	2025	51.443,81	27.025,00	8.275,00	8.143,81	8.000,00	39.093,86	0,00
	<i>MP:</i>	Dec. Dir. 212 / 09.03.2020;					25.000,00	7.000,00	6.000,00	6.000,00	6.000,00	39.093,86	0,00
	<i>STT Bacău :</i>	HG 840 / 22.11.2017;					443,81	25,00	275,00	143,81	0,00	0,00	0,00
	<i>STT Constanța :</i>						26.000,00	20.000,00	2.000,00	2.000,00	2.000,00	0,00	0,00
14	Increasing the transmission capacity of the 220 kV Stejaru - Gheorgheni - Fântânele OHL	D Dir.1200/ 20.10.2022 Nota 23514/4.6.21;	65.315,03	56.500,00	64.292,95	2024	10,00	10,00	0,00	0,00	0,00	0,00	0,00
	<i>STT Sibiu:</i>	DDir. 950/14.8.20-					10,00	10,00	0,00	0,00	0,00	0,00	0,00

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								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027	
15	Metering and data management system for electricity metering on the wholesale market	Dec. Dir. 200 / 01.03.2018; Hot. Dir. 10 / 21.01.2016; NF 4568 /	48.622,36	46.000,00	58.643,67	2024	1,85	1,85	0,00	0,00	0,00	0,00	0,00	
	DAESDAFE - Financial audit services:							1,85	1,85	0,00	0,00	0,00	0,00	
16	220 kV double circuit Ostrovu Mare OHL - ETG, of which:	Dec. Dir. .991 / 19.08.2020	75.949,55	63.830,35	53.498,00	2025	15.393,07	10.005,00	5.383,07	5,00	0,00	0,00	0,00	
	Stage I - 220 kV double circuit Ostrovu Mare OHL - ETG MP:	Dec. Dir. 1365 / 12.12.2017; HG 775 /	68.113,95	56.389,14	49.336,95		15.373,07	10.000,00	5.373,07	0,00	0,00	0,00	0,00	
	STT Craiova:	NF nr. 2004 /					20,00	5,00	10,00	5,00	0,00	0,00	0,00	
17	Installation of two modern means of reactive power compensation in 400/220/110/20 kV Sibiu Sud and 400/220/110/20 kV Bradu stations	Dec. Dir. 166 / 23.02.2022;; Dec. Dir. 1231 / 02.10.2020;; NC (TEL) 24047	270.208,61	263.999,32	260.233,97	2026	38.437,54	10.005,00	10.013,65	10.010,00	8.408,89	190.574,68	7,30	
	MP:	/03.07.2017					38.400,24	10.000,00	10.000,00	10.000,00	8.400,24	190.533,73	0,00	
	DAESDAFE - Financial audit services:	NF nr. 27630 / 06.06.2023					7,30	0,00	3,65	0,00	3,65	10,95	7,30	
	STT Pitești:						10,00	0,00	5,00	5,00	0,00	10,00	0,00	
	STT Sibiu:						20,00	5,00	5,00	5,00	5,00	20,00	0,00	
18	Increasing safety in the operation of the Argeș - Valcea network area, building the 400 kV Arefu station and installing a 400 MVA AT, 400/220 kV	Dec. Dir. 899 /01.08.2022; Dec. Dir. 1320 /02.09.2021; Dec. Dir. 1189 /20.12.2019;	80.675,41	80.675,41	94.573,76	2025	15.010,00	15.010,00	0,00	0,00	0,00	0,00	0,00	
	MP:						15.000,00	15.000,00	0,00	0,00	0,00	0,00	0,00	
	STT Pitești:						10,00	10,00	0,00	0,00	0,00	0,00	0,00	
19	Upgrade to 400 kV of the 220 kV Brazi Vest - Teleajen - Stalpu OHL including the purchase of 400 MVA AT 400/220/20 kV and the related 400 kV and 220 kV stations extension works in the 400/220/110 kV Brazi Vest station, of which:		500.060,45	339.065,03			31.023,90	6.000,00	8.006,95	8.005,00	9.011,95	128.805,67	134.401,41	
	Upgrade to 400 kV of Brazi Vest - Teleajen - Stalpu OHL - LOT1 - MP:	D. Dir. 1139/07.09.2023;	45.152,77	43.538,76	141.492,34	2026	15.000,00	3.000,00	4.000,00	4.000,00	4.000,00	32.000,00	32.500,00	
	Extension of 400/220 kV Brazi Vest station – LOT2 - MP:	D. Dir. 1139/07.09.2023;	138.857,80				117.917,33	2027	15.000,00	3.000,00	4.000,00	4.000,00	32.592,78	
	Upgrade of the Teleajen station to 400 kV and refurbishment of the 110 kV Teleajen station - MP:	D. Dir. 27 /12.01.2024;	316.049,88	197.572,69		2028	1.000,00	0,00	0,00	0,00	1.000,00	64.198,99	69.150,44	
	DAESDAFE - Financial audit services:	Dec. Dir. 239 /					3,90	0,00	1,95	0,00	1,95	3,90	3,90	
	STT Bucuresti:						20,00	0,00	5,00	5,00	10,00	10,00	10,00	
I.A.2	STT BUCUREȘTI - TOTAL, of which:						44.196,03	16.000,00	16.000,00	10.000,00	2.196,03	0,00	0,00	
20	Increasing security of supply to consumers in the southern part of Bucharest connected to the 400/220/110/10 kV Bucharest South station	Dec. UMA 1660 /07.12.2021; NC 14945 /26.09.2019;	63.509,69	51.645,14	59.196,03	2025	44.196,03	16.000,00	16.000,00	10.000,00	2.196,03	0,00	0,00	
I.A.3	STT PITEȘTI - TOTAL, of which:						660,00	275,00	385,00	0,00	0,00	24.624,33	0,00	
21	Replacement of Transformer no. 4 - 250 MVA, 400/110 kV in 400/110 kV Drăgănești Olt station	D. Dir 23 / 3.5.23; Dec. UMA 1638 /26.11.2021	25.124,33	23.277,63	25.057,53	2026	660,00	275,00	385,00	0,00	0,00	24.624,33	0,00	

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								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
I.A.4	STT SIBIU - TOTAL, of which:						3.000,00	3.000,00	0,00	0,00	0,00	0,00	0,00
22	Center for research and development of live working technologies (LST) and rapid intervention in NES - phase II	Dec. Directorat 825/12.07.2018	5.277,34	5.277,34	4.808,03	2025	3.000,00	3.000,00	0,00	0,00	0,00	0,00	0,00

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								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027	
I.A.5	OMEPA Directorate					12.497,67	12.497,67	1.881,46	5.844,46	2.262,54	2.509,20	5.068,35	5.014,39	
23	Power Quality Monitoring System (PQMS)	Dec. Dir. 1080 / 21.09.2022; NC 32049 / 12.08.2019 NC 43532 / 16.10.2018	39.555,43	40.507,74	37.820,29	2027	PAI 2025 AGA	1.881,46	5.844,46	2.262,54	2.509,20	5.068,35	5.014,39	
	MP:							12.488,42	1.879,61	5.840,76	2.262,54	2.505,50	5.064,65	5.010,69
	DAESDAFE - Financial audit services:							9,25	1,85	3,70	0,00	3,70	3,70	3,70
I.A.6	DTEETN - TOTAL of which:					21.897,42	21.897,42	4.473,00	4.474,98	4.473,00	8.476,44	3,96	1,98	
24	Optimization of the operation of the existing 400 kV OHL in the NES, used in interconnection and for power evacuation from the Cernavoda nuclear power plant and the renewable energy plants in Dobrogea, by installing on-line monitoring systems (SMART GRID type)	Dec. UMA 1328 / 02.09.2021; NC (TEL) 9674 / 09.03.2020 NF nr. 27630 / 06.06.2023	49.457,20	49.457,20	29.726,10	2025	PAI 2025 AGA	4.473,00	4.474,98	4.473,00	8.476,44	3,96	1,98	
	MP DTEETN:							21.893,46	4.473,00	4.473,00	4.473,00	8.474,46	0,00	0,00
	DAESDAFE - Financial audit services:							3,96	0,00	1,98	0,00	1,98	3,96	1,98
I.B	OTHER FURTHER INVESTMENTS - TOTAL, of which:					1.653,49	1.653,49	155,00	650,00	848,49	0,00	0,00	0,00	
I.B.1	STT BACĂU - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
I.B.2	STT BUCUREȘTI - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
I.B.3	STT CLUJ - TOTAL, of which:					1.636,49	1.636,49	150,00	650,00	836,49	0,00	0,00	0,00	
25	Modernization of exterior and perimeter lighting in 400/110/10 kV station Cluj East	D. Dir 99 / 05.09.2023	986,77		783,86	2025	PAI 2025 AGA	679,76	100,00	300,00	279,76	0,00	0,00	
26	Installation of a fire limitation installation with nitrogen injection for the compensation coil 400 kV, 100 MVar Oradea Sud	D. Dir. 1468 / 13.12.2023; Dec Dir. 1406	2.115,01	1.415,00	1.143,73	2025	PAI 2025 AGA	956,73	50,00	350,00	556,73	0,00	0,00	
I.B.4	STT CONSTANȚA - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
I.B.5	STT CRAIOVA - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
I.B.6	STT PITEȘTI - TOTAL, of which:					17,00	17,00	5,00	0,00	12,00	0,00	0,00	0,00	
27	Implementation of electricity metering and power quality monitoring systems in 220/110/20 kV Pitesti Sud station	Dec. ST PT 158 / 10.10.2016	811,03	811,03	462,58	2024	PAI 2025 AGA	4,00	0,00	0,00	4,00	0,00	0,00	
28	Implementation of electricity metering and power quality monitoring systems in the 220/110 kV Stuparei station	Dec. ST PT 159 / 10.10.2016	673,82	673,82	361,67	2024	PAI 2025 AGA	8,00	0,00	0,00	8,00	0,00	0,00	
29	Replacement of batteries (no. 1 and no. 2) - 220 V dc, SI 220 kV from 400/220 KV Slatina station	D. Dir 161, 167/ 26.02.2024	820,00		463,97	2024	PAI 2025 AGA	5,00	5,00	0,00	0,00	0,00	0,00	
I.B.7	STT SIBIU - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
I.B.8	STT TIMIȘOARA - TOTAL, of which:					0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
II	NEW INVESTMENTS - TOTAL, of which:					132.894,54	132.894,54	8.297,07	86.698,66	10.828,04	27.070,77	691.953,34	645.244,73	

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								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
II.A	MAJOR NEW INVESTMENTS - TOTAL, of which:					106.214,30	257,21	83.478,63	4.918,04	17.560,42	644.084,80	573.801,22	
II.A.1	INVESTMENT DIRECTORATE - TOTAL of which:					12.343,09	252,21	596,54	565,42	10.928,92	462.237,93	385.760,31	
30	Construction of a new 400 kV single-circuit (S.c.) overhead power line (OHL) Gădălin - Suceava, including interconnection to NES	<p>Ordin MEAT nr 1176 / 16.05.24; D. Dir. 238 / 25.03.24; D. Dir. 800 / 13.06.23; H. CA 7 / 08.07.2010 NF nr. 27630 / 06.06.2023</p> <p>MP:</p> <p>DAESDAFE - Financial audit services:</p> <p>STT Bacau:</p> <p>STT Cluj:</p>	1.346.389,35	689.504,53		2030	1.605,88	250,00	252,54	250,00	853,34	10.324,28	11.559,58
						1.000,00	250,00	250,00	250,00	250,00	5.000,00	10.000,00	
						5,08	0,00	2,54	0,00	2,54	5,08	5,08	
						595,80	0,00	0,00	0,00	595,80	5.314,20	1.549,50	
						5,00	0,00	0,00	0,00	5,00	5,00	5,00	
31	The 400 kV Suceava - Balti 400 kV Suceava - Balti OHL, for the project section on Romanian territory	<p>Nota aprobată DGA nr 30448 / 29.06.23; Ordin Mec. 848 / 05.07.2018; Dec. Dir. 203 /</p> <p>DP:</p> <p>STT Bacau:</p>	419.146,99	159.008,76		2027, condiționat de aprobatarea finanțării părții de la IFA a R	912,20	0,00	0,00	0,00	912,20	80.595,00	79.682,84
						500,00	0,00	0,00	0,00	500,00	79.500,00	79.000,00	
						412,20	0,00	0,00	0,00	412,20	1.095,00	682,84	
32	Upgrade of the Porțile de Fier - Anina - Reșița - Timișoara - Săcalaz - Arad axis to 400 kV. 400 kV Timișoara – Arad OHL (phase III)	<p>Dec. Dir. 462 / 03.06.24; Dec. Dir. 1175 / 13.12.2019; NF (TEL) 8369 / 01.10.2012 NF nr. 27630 / 06.06.2023</p> <p>MP:</p> <p>DAESDAFE - Financial audit services:</p> <p>STT Timișoara:</p>	293.755,42	185.477,80		2028	323,21	2,21	25,00	25,00	271,00	55.665,61	74.201,00
						100,00	0,00	0,00	0,00	100,00	55.613,40	74.151,00	
						2,21	2,21	0,00	0,00	0,00	2,21	0,00	
						221,00	0,00	25,00	25,00	171,00	50,00	50,00	
33	Refurbishment of the 110 kV Arad station and transition to 400 kV of the Porțile de Fier - Anina - Resita - Resita - Timisoara - Săcalaz - Arad axis. 400 kV Arad station (phase III)	<p>NF (TEL) 39531 / 13.11.14; RN 17589 / 22.04.21; NF DAESDAFE 27630 / 06.06.23</p> <p>MP:</p> <p>DAESDAFE - Financial audit services:</p> <p>STT Timișoara:</p>				2029	6,11	0,00	0,00	5,00	1,11	2.051,11	15.051,11
						0,00	0,00	0,00	0,00	0,00	2.000,00	15.000,00	
						1,11	0,00	0,00	0,00	1,11	1,11	1,11	
						5,00	0,00	0,00	5,00	0,00	50,00	50,00	
34	220 kV Ostrovu Mare station	<p>D. Dir. 227 / 21.03.24; D. Dir. 37 / 12.01.23; D. Dir. 1365 / 12.12.17;</p> <p>MP:</p> <p>STT Craiova:</p>	129.757,88	80.994,53		2027	1.329,42	0,00	244,00	185,42	900,00	40.061,01	39.994,53
						1.000,00	0,00	0,00	100,00	900,00	40.000,00	39.994,53	
						329,42	0,00	244,00	85,42	0,00	61,01	0,00	
35	Purchase and installation of compensation coil in 400 kV Porțile de Fier station	<p>D. Dir. 114 / 13.02.2024; Dec. Dir. 888 / 28.07.2022; NC 79 / 15.08.2024</p> <p>MP:</p> <p>STT Craiova:</p>	46.976,80	29.250,25		2027	1.102,17	0,00	75,00	100,00	927,17	14.049,41	14.250,25
						1.000,00	0,00	0,00	100,00	900,00	14.000,00	14.250,25	
						102,17	0,00	75,00	0,00	27,17	49,41	0,00	
36	Modernization of command-control-protection systems and integration in CTSI of Draganesti Olt station	Dec. Dir 712 / 14.08.2015	15.719,36	15.000,00		2029	0,00	0,00	0,00	0,00	0,00	0,00	20,00

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								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
		MP:	14.06.2013					0,00	0,00	0,00	0,00	0,00	10,00
37	Modernization of the 220 / 110 / 20 kV station Grădiște	NC nr 34.319 / 31.07.2023; NF nr 34.320 / 24.07.2023		30.500,00		2028	PAI 2025 AGA	0,00	0,00	0,00	0,00	0,00	10,00
								0,00	0,00	0,00	0,00	0,00	10,00
38	Optimization of voltage regulation and power quality parameters by installing FACTS type equipment in Gutinaș, Suceava and Roșiori - TOTAL stations, of which:			545.737,19	486.290,98			3.001,00	0,00	0,00	0,00	3.001,00	150.001,00
	Suceava station, of which:	Dec. Dir. 181 / 14.02.2023	178.327,77	156.252,86		2028	PAI 2025 AGA	1.000,00	0,00	0,00	0,00	1.000,00	48.000,00
	MP:							1.000,00	0,00	0,00	0,00	1.000,00	48.000,00
	Gutinaș station, of which:	Dec. Dir. 182 / 14.02.2023	186.819,44	167.776,00		2028	PAI 2025 AGA	1.000,00	0,00	0,00	0,00	1.000,00	52.000,00
	MP:							1.000,00	0,00	0,00	0,00	1.000,00	52.000,00
	Roșiori station, of which:	Dec. Dir. 183 / 14.02.2023	180.589,97	162.262,12		2028	PAI 2025 AGA	1.001,00	0,00	0,00	0,00	1.001,00	50.001,00
	MP:							1.000,00	0,00	0,00	0,00	1.000,00	50.000,00
	STT Cluj:							1,00	0,00	0,00	0,00	1,00	1,00
39	Installation of photovoltaic power plants (PPPs) and electricity storage facilities to supply internal services installed in NPG CO. 'Transelectrica' SA stations	RN 7494 / 22.02.2024; NC 13-24 / 13.01.23; NC 261-264, 385 / 13.01.23;	132.663,15			2026	PAI 2025 AGA	4.063,10	0,00	0,00	0,00	4.063,10	109.480,51
	MP:							4.063,10	0,00	0,00	0,00	4.063,10	109.480,51
II.A.2	STT BUCUREȘTI - TOTAL, of which:							20,00	0,00	5,00	3,00	12,00	10.000,00
40	Modernization of the 220 kV, 110 kV command-control-protection-metering system in the 220/110/20 kV station and upgrading of the medium voltage and internal DC and AC services in the 220/110/20 kV Ghizdaru station	D. Dir 91 / 10.10.23; Dec. Dir. 1451 / 12.11.2020;	49.346,60	40.616,51		2027	PAI 2025 AGA	10,00	0,00	0,00	0,00	10,00	5.000,00
41	Increasing the degree of security of supply to consumers in the north-eastern part of Bucharest connected to the 220/110/10 kV Fundeni station	D. Dir. 109/ 13.08.24; D. Dir. 225/ 22.02.23; NC 261-264, 385 / 13.01.23;	159.131,04	95.090,48		2027	PAI 2025 AGA	10,00	0,00	5,00	3,00	2,00	5.000,00
II.A.3	STT CLUJ - TOTAL, of which:							1.138,00	0,00	0,00	0,00	1.138,00	23.226,00
42	Installation of AT1 400 MVA, 400/220 kV in 400/220 kV Roșiori station + Installation of protection control system in 400/220 kV Roșiori station	Dec. Dir 105 / 12.02.2024	100.904,19	61.650,00		2028	PAI 2025 AGA	1.138,00	0,00	0,00	0,00	1.138,00	23.226,00
	STT CRAIOVA - TOTAL, of which:							5.024,00	0,00	0,00	1.151,00	3.873,00	32.919,00
43	Operational facility DET Craiova	D. Dir 849 / 21.10.24;	67.712,02	48.236,32		2027	PAI 2025 AGA	5.024,00	0,00	0,00	1.151,00	3.873,00	32.919,00
II.A.4	DTEETN - TOTAL of which:							87.689,21	5,00	82.877,09	3.198,62	1.608,50	115.701,87
44	Pilot Project - Refurbishment of the 220/110/20 kV Alba Iulia station into a digital station concept	D. Dir 687 / 23.08.2024; D. Dir 1106 / 29.08.23; D. Dir 882 / 27.07.22;	661.245,75	414.342,93		2029	PAI 2025 AGA	85.887,21	5,00	82.877,09	2.996,62	8,50	109.508,24
	MP DTEETN:							85.860,21	0,00	82.868,59	2.991,62	0,00	109.494,24
	DAESDAFE - Financial audit services:							7,00	0,00	3,50	0,00	3,50	14,00

CNTEE "Triselectrica" - SA - Societate administrată în sistem dualist
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Position in PAI 2025		Approval Act	Total amount approved / updated	Estimated project value	Contracted value [thousand lei]	Estimated PIF PAI 2025	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
	STT Sibiu:	D. DII. UMA 1329 / 02.09.21;				20,00	20,00	5,00	5,00	5,00	5,00	0,00	0,00
45	National Phasor Data System connected to International Phasor Data Exchange	D. Dir 994 / 02.12.24; D. Dir nr. 74 / 25.01.24;	7.995,63	7.424,94		2026	1.802,00	0,00	0,00	202,00	1.600,00	6.193,63	0,00
	MP DTEETN:	NC nr. 12215 / 14.03.2023						1.802,00	0,00	0,00	202,00	1.600,00	6.193,63
II.B	OTHER NEW INVESTMENTS - TOTAL, of which:					26.680,24	26.680,24	8.039,86	3.220,03	5.910,00	9.510,35	47.868,54	71.443,51
II.B.1	STT BACĂU - TOTAL, of which:					192,80	192,80	0,00	146,30	0,00	46,50	2.399,80	4.140,05
46	Refurbishment of the road to Focșani West station	Dec. STT Bc 49/ 10.07.2023	158,68	117,70	2025	146,30	146,30	0,00	146,30	0,00	0,00	0,00	0,30
47	Provisioning in the 110 kV OHL in order to shunt the FAI transformer station for compliance with the regime conditions when the 110 kV busbars are taken out of service	Nota Dir 38759 / 02.09.24; D. Dir. 1150 / 23.07.21; D. Dir. 1476 /	2.338,80		2026	46,50	46,50	0,00	0,00	0,00	46,50	2.292,30	0,00
48	Replacement of internal service transformers TSI 2, TSI 3 and TSI 4 in 400/220/110/20 kV Suceava station	Nota Dir 38359 / 02.09.24; NC	4.247,25		2027	0,00	0,00	0,00	0,00	0,00	0,00	107,50	4.139,75
II.B.2	STT BUCUREȘTI - TOTAL, of which:					2.428,00	2.428,00	2.200,00	212,00	0,00	16,00	10.935,04	3.451,90
49	Pilot project: Measures for the protection of birds in protected natural areas requested in the environmental permits for the Bucharest TS	Dec. Dir. 78 /05.09.2023; Dec. Dir. 432	1.057,41	699,25	2025	412,00	200,00	212,00	0,00	0,00	0,00	0,00	0,00
50	Replacement of heating installation and air conditioning of the administrative building administrative building ST Bucharest facility	Dec. Dir. 642 / 10.06.2022; NE 442CF /	4.143,63	3.706,10	2025	2.000,00	2.000,00	0,00	0,00	0,00	0,00	0,00	0,00
51	Modernization of the SCADA control system in 400/110/20 kV Gura Ialomiței station	Dec. Dir. 1161/ 13.09.2023	4.037,13		2027	5,00	0,00	0,00	0,00	0,00	5,00	1.000,00	2.675,00
52	Turnu Magurele Station heating installation in the control building	Dec. Dir. 980 / 23.08.2022;	986,90	986,90	2027	10,00	0,00	0,00	0,00	0,00	10,00	200,00	776,90
53	Modernization in order to reduce the effects of galloping on the 220 kV South Bucharest - Ghizdaru OHL 1+2 and on the 220 kV Mostiștea branch OHL	Dec. Dir. 1405 / 20.11.2023	9.736,04		2026	1,00	0,00	0,00	0,00	0,00	1,00	9.735,04	0,00
II.B.3	STT CLUJ - TOTAL, of which:					11.400,00	11.400,00	125,00	0,00	2.725,00	8.550,00	26.588,50	60.206,55
54	Modernization of command - control - protection system in 220/110/20 kV station Sălaj	D.Dir 880/ 25.10.24	42.342,26	29.289,00	2028	5.000,00	0,00	0,00	1.000,00	4.000,00	5.000,00	5.000,00	10.468,85
55	Replacement of three-pole automatic outdoor circuit breaker and synchronizing device in the 400 kV BC cubicle of 400/ 110/ 20 kV station Oradea Sud	D Dir 138_ 20.02.24; D. Dir 3985 / 03.05.23	1.827,88	1.300,00	2026	950,00	950,00	0,00	0,00	500,00	450,00	200,00	0,00
56	20 kV network reinforcement works for the power supply of UM 01969 Câmpia Turzii	D. Dir 456 / 30.05.24; NC	5.539,93	3.814,00	2026	3.000,00	0,00	0,00	1.000,00	2.000,00	814,00	0,00	0,00
57	Replacement of three-pole automatic outdoor circuit breaker and synchronizing device in 400 kV BC cubicle of 400 kV Gădălin station	D Dir 567_ 08.07.24; H Dir.	1.859,01		2026	1.200,00	0,00	0,00	225,00	975,00	74,50	0,00	0,00
58	SCADA modernization of 400/110/20 kV station Oradea Sud	D Dir 37_ 16.01.24;	39.690,75		2028	1.125,00	0,00	0,00	0,00	1.125,00	10.500,00	10.500,00	15.876,00
59	Replacement of Trafo 1 - 40 MVA, 110/10 kV and Trafo 7 - 250 MVA, 400/110 kV at 400/110/10kV Cluj Est station	NC 33957 / 25.07.2022	43.866,70		2027	70,00	70,00	0,00	0,00	0,00	10.000,00	10.000,00	33.861,70

CNTEE "Transelectrica" - SA - Societate administrată în sistem dualist

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Position in PAI 2025		Approval Act	Total amount approved / updated	Estimated project value	Contracted value [thousand lei]	Estimated PIF PAI 2025	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
								Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
60	SCADA integration of the 20 kV Teilor Pabs=6,5 MW cell of the 220/110/20 kV Cluj Florești station	NC nr. 13679 / 06.11.2024				2025	55,00	55,00	0,00	0,00	0,00	0,00	0,00
II.B.4	STT CONSTANȚA - TOTAL, of which:						482,85	0,00	0,00	0,00	482,85	0,00	0,00
61	Thermal rehabilitation of the Intervention Center building Constanta Nord	Dec 1493 / 14.10.2021:	593,90	480,82		2025	482,85	0,00	0,00	0,00	482,85	0,00	0,00
II.B.5	STT CRAIOVA - TOTAL, of which:						840,00	0,00	40,00	400,00	400,00	519,00	0,00
62	Modernizare clădire punct supraveghere Vulcan LEA 220 kV Paroșeni-Tg Jiu Nord	D. Dir. 525 / 20.06.2024; Dec.	2.132,13			2025	840,00	0,00	40,00	400,00	400,00	519,00	0,00
II.B.6	STT PITEȘTI - TOTAL, of which:						5.589,86	5.304,86	285,00	0,00	0,00	0,00	0,00
63	Installation of anti-galloping devices to reduce the effects of active conductors galloping on the 400 kV Slatina - Drăgănești Olt OHL and 220 kV Slatina - Grădiște d.c. OHL	D. Dir. 1429 / 29.11.2023; NC nr 15870 /	5.662,65	5.304,86		2025	5.304,86	5.304,86	0,00	0,00	0,00	0,00	0,00
64	Collection of rainwater passing through the oil separators of the 220/110/20 kV Stuparei station	D. STT Pit. 54 / 30.08.2024;	295,41			2025	285,00	0,00	285,00	0,00	0,00	0,00	0,00
II.B.7	STT SIBIU - TOTAL, of which:						995,00	0,00	0,00	995,00	0,00	0,00	0,00
65	Replacement of batteries no. 1 and 2 220 Vdc 220 Vdc in 220/110/20 kV Gheorgheni station	Dec Dir 886_ 28.10.'24; Dec Dir	1.005,20			2025	995,00	0,00	0,00	995,00	0,00	0,00	0,00
II.B.8	STT TIMIȘOARA: - TOTAL, of which:						4.751,73	410,00	2.536,73	1.790,00	15,00	7.426,20	3.645,00
66	Fratelia warehouse modernization - ST Timisoara	D. Dir. 130 / 02.02.2023	2.464,59	1.863,46	1.857,32	2025	1.550,00	400,00	1.150,00	0,00	0,00	0,00	0,00
67	Modernization of the measuring instruments building in Văliug	D STT TM 319 / 02.12.2019	6.596,17	6.596,17	5.355,67	2026	1.500,00	0,00	700,00	800,00	0,00	3.855,00	0,00
68	Modernization of industrial building nr.1 S.T. Timișoara	D. Dir. 889 / 28.07.2022	8.202,95	6.650,00		2027	5,00	0,00	0,00	0,00	5,00	3.000,00	3.645,00
69	Replacement of PASC type 400109 - 5.3 SBC M3 pole type PASC 400109 - 5.3 SBC M3 at terminal no. 235 of the 400 kV Mintia – Arad OHL	D. Dir. 111 / 26.09.2023	1.989,38	1.700,86		2025	1.686,73	10,00	686,73	990,00	0,00	0,00	0,00
70	Replacement of the 220 V.d.c.c. battery nr. 2 220 V.d.c. in the 220/110 kV Mintia station	D. STT Tm 113 / 23.09.24	581,20			2026	10,00	0,00	0,00	0,00	10,00	571,20	0,00

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

(thousands lei, excluding

Position in PAI 2025	Investment objective name	Approval act	Estimated project value	Contracted value [thousand lei]	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
III.	OTHER INVESTMENT EXP. - TOTAL (A+B+C+D+E+F), of which:			100.034,58	34.468,47	30.436,71	12.726,49	22.402,91	117.065,16	77.404,85	
A	Real estate purchases, including lands:			100,00	0,00	100,00	0,00	0,00	0,00	0,00	0,00
	STT Timișoara - TOTAL - of which:			100,00	0,00	100,00	0,00	0,00	0,00	0,00	0,00
148	Purchase of apartment no. 2 Staff building 220/ 110/ 20 kV station Baru Mare	Rezoluție Directorat 32274 / 05.10.2023		100,00	0,00	100,00	0,00	0,00	0,00	0,00	0,00
B	Dotari independente :			67.949,01	31.887,87	21.305,12	3.133,77	11.622,26	85.104,47	3.530,00	
	Bacău Territorial Transport Branch			753,43	0,00	0,00	494,43	259,00	381,00	0,00	
	Bucharest Territorial Transport Branch			38,31	0,00	38,31	0,00	0,00	0,00	0,00	0,00
	Cluj Territorial Transport Branch			771,48	0,00	0,00	251,48	520,00	0,00	0,00	
	Constanța Territorial Transport Branch			0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	Craiova Territorial Transport Branch			8,07	0,00	0,00	0,00	8,07	0,00	0,00	0,00
	Pitești Territorial Transport Branch			271,50	121,50	150,00	0,00	0,00	20,00	0,00	
	Sibiu Territorial Transport Branch			0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	Timisoara Territorial Transport Branch			0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
	Executive, of which:			66.106,23	31.766,37	21.116,81	2.387,86	10.835,19	84.703,47	3.530,00	
	DI			468,18	0,00	0,00	0,00	468,18	0,00	0,00	
	DM OMEPA			1.212,23	0,00	0,00	1.212,23	0,00	0,00	0,00	
	DTIC			47.027,06	24.651,56	13.088,33	368,13	8.919,05	76.573,47	0,00	
	DEN			17.380,76	7.096,81	8.028,48	807,50	1.447,97	8.130,00	3.530,00	
	DTEETN			18,00	18,00	0,00	0,00	0,00	0,00	0,00	

Position in PAI 2025	Investment objective name	Approval act	Estimated project value	Contracted value [thousand lei]	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
C	<i>Expenses for the elaboration of SPF, SF, other studies related to the investment objectives, including the expenses necessary to obtain the permits, authorizations and agreements required by law:</i>			20.179,67	2.415,60	3.993,64	2.990,77	10.779,65	31.843,69	71.527,70	
	Bacău Territorial Transport Branch			1.500,22	0,00	385,12	0,00	1.115,10	8.560,31	262,01	
	Bucharest Territorial Transport Branch			25,00	0,00	0,00	6,00	19,00	7.915,66	10.750,00	
	Cluj Territorial Transport Branch			1.629,00	5,00	14,00	670,00	940,00	240,00	0,00	
	Constanta Territorial Transport Branch			435,00	0,00	0,00	0,00	435,00	1.025,00	20,00	
	Craiova Territorial Transport Branch			938,66	460,00	463,66	0,00	15,00	3.195,50	745,00	
	Pitești Territorial Transport Branch			600,00	40,00	310,00	200,00	50,00	525,00	10,00	
	Sibiu Territorial Transport Branch			1.891,00	0,00	70,00	35,00	1.786,00	1.186,79	0,00	
	Timisoara Territorial Transport Branch			1.190,02	138,00	200,00	737,02	115,00	6.289,67	2.362,44	
	Executiv, of which:			11.970,76	1.772,60	2.550,86	1.342,75	6.304,55	2.905,77	57.378,25	
	DI			4.704,63	597,60	2.194,40	0,00	1.912,63	0,00	0,00	
	OMEPA			1.000,00	0,00	0,00	1.000,00	0,00	0,00	0,00	
	DTIC			200,00	0,00	0,00	0,00	200,00	0,00	57.232,66	
	UnO-DEN			449,00	0,00	0,00	0,00	449,00	0,00	0,00	
	DAESDAFE			3,89	0,00	0,00	0,00	3,89	145,59	145,59	
	DICrICI - DICr			1.028,25	0,00	356,46	342,75	329,04	191,94	0,00	
	DTEETN			4.585,00	1.175,00	0,00	0,00	3.410,00	2.568,24	0,00	
D	<i>Expenses for expertise, design, technical assistance, for technological trials, tests, handover to the beneficiary and execution related to the consolidation and interventions to prevent or remove the effects of accidental actions and natural disasters - earthquakes, floods, landslides, landslides, landslides, fires, technical accidents, including the necessary expenses for obtaining the permits, authorizations and agreements required by law:</i>			11.730,00	165,00	5.000,00	6.564,00	1,00	1,00	2.347,15	

Position in PAI 2025	Investment objective name	Approval act	Estimated project value	Contracted value [thousand lei]	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
	STT București			1,00	0,00	0,00	0,00	1,00	1,00	1,00	2.347,15
149	Strengthening of the foundation of terminal no. 61 of the 220(400) kV Brazi Vest - Teleajen	Dec. Dir. 32 / 07.01.2021 NC 5878	2.349,15	1,00	0,00	0,00	0,00	1,00	1,00	1,00	2.347,15
	ST Pitești - TOTAL - of which:			11.729,00	165,00	5.000,00	6.564,00	0,00	0,00	0,00	0,00
150	Replacement of the poles at terminals 341 and 342 of the 400 kV Urechești - Domnești 400 kV OHL	D. Dir. nr. 158 / 26.02.2024; NC 14644 /	7.871,09	11.729,00	165,00	5.000,00	6.564,00	0,00	0,00	0,00	0,00
E	<i>Drilling works, land mapping, photogrammetry, seismological determinations, consultancy and other investment expenses not included in the other investment categories:</i>			75,90	0,00	37,95	37,95	0,00	116,00	0,00	
	Other expenses assimilated to investments, of which:										
	STT Timisoara			75,90	0,00	37,95	37,95	0,00	116,00	0,00	
151	400 kV Oradea - Bekescsaba OHL and 400 kV single-circuit Arad - Nadab OHL - finalization of expropriation procedure for public utility reasons	Nota Dir. 45347 / 05.10.23		75,90	0,00	37,95	37,95	0,00	116,00	0,00	
F	<i>Expenses for expertise, design, technical assistance, for technological trials and tests, handover to the beneficiary and execution of capital repairs, as well as other categories of intervention works, except for those included in lit. d), as defined by the legislation in force, including the expenses necessary to obtain the permits, authorizations and agreements required by law.</i>			0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

chap. III - "OTHER INVESTMENT EXPENSES" :

b) List of independent (technological) facilities

(thousands lei, excluding VAT)

Position in PAI 2025	Name / Branch; Directorate; Department	Qty.	Approval document	Estimated value	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
	GRAND TOTAL			67.949,01	31.887,87	21.305,12	3.133,77	11.622,26	85.104,47	3.530,00	
	<i>Territorial Transport Branches</i>			1.842,79	121,50	188,31	745,91	787,07	401,00	0,00	
III.B.1	Bacău Territorial Transport Branch			753,43	0,00	0,00	494,43	259,00	381,00	0,00	
5	Technological facilities			753,43	0,00	0,00	494,43	259,00	381,00	0,00	
5.1	Electrical device for transporting short-circuit breakers and station operating materials	8	NF 11622 / 19.09.2024	76,00	76,00	0,00	0,00	0,00	76,00	0,00	0,00
5.2	Air conditioners	24	NF 12132 - 34 / 01.10.24 NF 12106/01.10.2024	137,00	137,00	0,00	0,00	137,00	0,00	0,00	0,00
5.3	Electric central heating	2	NF 12.827 / 15.10.2024	22,93	22,93	0,00	0,00	22,93	0,00	0,00	0,00
5.4	Inverters 230 VAC	2	NF 12129 / 01.10.2024	80,00	160,00	0,00	0,00	160,00	0,00	0,00	0,00
5.5	Backup-restore infrastructure for telecontrol		NF 12102 / 01.10.2024	381,00	0,00	0,00	0,00	0,00	0,00	381,00	0,00
5.6	KVM infrastructure CTSI control room		NF 12101 /01.10.2024	169,70	169,70	0,00	0,00	169,70	0,00	0,00	0,00
5.7	Radio data transmission system		NF 12120 /01.10.2024	183,00	183,00	0,00	0,00	0,00	183,00	0,00	0,00
5.8	Heat recovery ventilation system		NF 12131 /01.10.2024	4,80	4,80	0,00	0,00	4,80	0,00	0,00	0,00
III.B.2	București Territorial Transport Branch			38,31	0,00	38,31	0,00	0,00	0,00	0,00	0,00
5	Technological facilities			38,31	0,00	38,31	0,00	0,00	0,00	0,00	0,00
5.9	Brushcutter (12 pcs.)	12	NF 46365 / 30.09.2024	38,31	38,31	0,00	38,31	0,00	0,00	0,00	0,00
III.B.3	Cluj Territorial Transport Branch			771,48	0,00	0,00	251,48	520,00	0,00	0,00	0,00
5	Technological facilities			771,48	0,00	0,00	251,48	520,00	0,00	0,00	0,00
5.10	Purchase and commissioning of 26 pcs. electric heating plants in the headquarters of the operating centers and stations STT Cluj-Napoca	26	NF 11657 / 26.09.2024	251,48	251,48	0,00	0,00	251,48	0,00	0,00	0,00
5.11	Replacement of 220 Vdc battery in 400 / 220 kV Roșiori station	1	NF 10626 / 04.09.2024	260,00	260,00	0,00	0,00	0,00	260,00	0,00	0,00

Position in PAI 2025	Name / Branch; Directorate; Department	Qty.	Approval document	Estimated value	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
5.12	Replacement of 220 Vdc battery in 220/110 kV Baia Mare 3 station	1	NF 10993 / 11.09.2024	260,00	260,00	0,00	0,00	0,00	260,00	0,00	0,00
III.B.4	Constanța Territorial Transport Branch				0,00	0,00	0,00	0,00	0,00	0,00	0,00
III.B.5	Craiova Territorial Transport Branch				8,07	0,00	0,00	0,00	8,07	0,00	0,00
5	Technological facilities				8,07	0,00	0,00	0,00	8,07	0,00	0,00
5.13	Purchase of 2 pieces of brushcutter - C.E. Târgu Jiu	2	NF 628 / 03.09.2023	8,07	8,07	0,00	0,00	0,00	8,07	0,00	0,00
III.B.6	Pitești Territorial Transport Branch				271,50	121,50	150,00	0,00	0,00	20,00	0,00
5	Technological facilities				271,50	121,50	150,00	0,00	0,00	20,00	0,00
5.14	Inverters 220 V dc, 230 V ac, 2.5 kVA in 400/220 kV station Slatina (2 pcs)	2	NF nr 8663 / 22.08.2023	170,00	150,00	0,00	150,00	0,00	0,00	20,00	0,00
5.15	18.000 BTU air conditioners	15	NF nr 8568 / 23.07.2024	121,50	121,50	121,50	0,00	0,00	0,00	0,00	0,00
III.B.7	Sibiu Territorial Transport Branch				0,00	0,00	0,00	0,00	0,00	0,00	0,00
III.B.8	Timișoara Territorial Transport Branch				0,00	0,00	0,00	0,00	0,00	0,00	0,00
	Executive				66.106,23	31.766,37	21.116,81	2.387,86	10.835,19	84.703,47	3.530,00
III.B.9	INVESTMENT DIRECTORATE				468,18	0,00	0,00	0,00	468,18	0,00	0,00
5	Technological facilities				468,18	0,00	0,00	0,00	468,18	0,00	0,00
5.16	110 kV, 220 kV and 400 kV mobile cells - 7 pcs.	7	NF 39080 / 25.10.2017; RN 42230 / 09.11.2017	21.667,00	468,18	0,00	0,00	0,00	468,18	0,00	0,00
III.B.10	DM OMEPA				1.212,23	0,00	0,00	1.212,23	0,00	0,00	0,00
5	Technological facilities				1.212,23	0,00	0,00	1.212,23	0,00	0,00	0,00
5.17	Three-phase electricity meters for connection of users to the ETG	62	NF 44255 / 23.09.2024	1.197,23	1.197,23	0,00	0,00	1.197,23	0,00	0,00	0,00
5.18	Interactive projection display system	1	NF 45890 / 24.09.2023	15,00	15,00	0,00	0,00	15,00	0,00	0,00	0,00
III.B.11	DTIC				47.027,06	24.651,56	13.088,33	368,13	8.919,05	76.573,47	0,00
2	Computing technology and software				46.658,93	24.651,56	13.088,33	0,00	8.919,05	76.573,47	0,00
2.1	Sistem Back-up & Restore		NF 49602 / 22.12.2017	6.285,00	1.000,00	0,00	0,00	0,00	1.000,00	5.285,00	0,00
2.2	Plotter	1	NF 35473/07.09.2020	50,00	50,00	0,00	50,00	0,00	0,00	0,00	0,00
2.3	Transelectrica Private Cloud Expansion		NF 1725 / 12.01.2022 Asumat DTIC - inclus in	3.919,05	3.919,05	0,00	0,00	0,00	3.919,05	0,00	0,00
2.4	Portal Web	1	NF 46425 / 05.11.2021 Asumat DTIC	8.670,67	2.000,00	0,00	0,00	0,00	2.000,00	6.570,67	0,00

Position in PAI 2025	Name / Branch; Directorate; Department	Qty.	Approval document	Estimated value	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
2.5	MCA - WEB application managed by NPG CO. Transelectrica SA		NF 39069 / 21.08.2024; NF 48987 / 09.11.2021	87,39	87,39	0,00	87,39	0,00	0,00	0,00	0,00
2.6	Modernization of the electronic messaging system within NPG CO. Transelectrica SA		NF 54653 / 29.11.2022	24.537,24	24.537,24	24.537,24	0,00	0,00	0,00	0,00	0,00
2.7	A4 and A3 multifunctionals - 127 pcs.	127	NF 45020 / 03.10.2022	1.999,31	1.999,31	0,00	1.999,31	0,00	0,00	0,00	0,00
2.8	Private Cloud communications network and new EDC SCADA SCADA communications solution		NF 43578 / 26.09.22	48.517,80	1.000,00	0,00	0,00	0,00	1.000,00	47.517,80	0,00
2.9	Solution for monitoring, detection and protection of incoming/outgoing data traffic in Transelectrica's communication network		NF 11145 / 15.03.2024	17.200,00	0,00	0,00	0,00	0,00	0,00	17.200,00	0,00
2.10	Application development "EveRET" - Module 1		NF 38921 / 09.08.2024	114,32	114,32	114,32	0,00	0,00	0,00	0,00	0,00
2.11	Computing systems and client access licenses (Microsoft server) for users and devices		NF 58584 / 04.12.2024	10.951,63	10.951,63	0,00	10.951,63	0,00	0,00	0,00	0,00
2.12	Technical upgrade of the current SAP ECC HR / Payroll system to SAP S4HANA		NF 58488 / 04.12.2024	1.000,00	1.000,00	0,00	0,00	0,00	1.000,00	0,00	0,00
5	Technological facilities			368,13	0,00	0,00	368,13	0,00	0,00	0,00	0,00
5.19	Replacement of internal network switches in the Executive		NF 55212 / 19.11.2024 NF 20173 / 24.04.2024	368,13	368,13	0,00	0,00	368,13	0,00	0,00	0,00
III.B.12	DEN			17.380,76	7.096,81	8.028,48	807,50	1.447,97	8.130,00	3.530,00	
2	Computing technology and software			16.620,39	7.074,41	8.028,48	807,50	710,00	8.130,00	3.530,00	
2.13	Replacement of hardware components, upgrading and development of specific applications of the Balancing Market Platform - II DAMAS, Component - purchase of migration and upgrade services for specific applications of the Balancing Market for the DAMAS IT platform		RN 41969 / 19.10.2020 RN 34665 / 03.09.2020 NC 11529 / 31.03.2020 NF 42812 / 17.10.2019	11.588,50	810,00	810,00	0,00	0,00	0,00	0,00	0,00
2.14	Implementation of new functions and software modifications in the EMS - SCADA computer system to implement European and national legislative requirements		RN 53936 / 08.12.2021; NF 8727 / 03.03.2020	6.657,75	3.813,54	3.386,04	0,00	427,50	0,00	1.500,00	1.000,00
2.15	Development of dedicated software to determine reserve quantities using the probabilistic method		NF 42281 / 29.09.21 Asumat UnO DEN	9.000,00	6.000,00	0,00	5.940,00	0,00	60,00	1.000,00	
2.16	MARI platform development		NF 24580 / 18.06.2021	2.081,65	750,00	100,00	0,00	0,00	650,00	500,00	0,00
2.17	PICASSO platform development		NF 24581 / 18.06.2021	560,25	100,00	0,00	0,00	100,00	0,00	100,00	0,00

Position in PAI 2025	Name / Branch; Directorate; Department	Qty.	Approval document	Estimated value	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
						Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
2.18	CMM platform development		NF 24578 / 18.06.2021	377,05	280,00	0,00	0,00	280,00	0,00	30,00	30,00
2.19	Software Tool / Application / Program for performing and managing engineering calculations		NF 34405 / 15.07.2024	413,55	413,55	413,55	0,00	0,00	0,00	0,00	0,00
2.20	Program for off-line calculation of short-circuit currents, verification of protection settings, determination of system equivalents and simulation of fault scenarios in electrical networks		NF nr. 48311_17.10.2022	2.442,23	2.341,67	2.341,67	0,00	0,00	0,00	0,00	0,00
2.21	Purchase of equipment to interconnect the synchrophasor system with EMS/SCADA system		NF nr 2785 / 25.01.2024	23,15	23,15	23,15	0,00	0,00	0,00	0,00	0,00
2.22	Procurement of telecommunication equipment for EMS/SCADA EDC e-terra 3.2 EMS/SCADA system relocation		NF nr 2962 / 25.01.2024	1.214,28	1.214,28	0,00	1.214,28	0,00	0,00	0,00	0,00
2.23	Purchase equipment for separating communication networks		NF nr 53894 / 14.11.2023	874,20	874,20	0,00	874,20	0,00	0,00	0,00	0,00
2.24	Implementation of new functions and software changes in the Balancing Market platform (DAMAS) to implement European and national legislative requirements		NF nr 53820 / 14.11.2023	7.500,00	0,00	0,00	0,00	0,00	0,00	5.000,00	2.500,00
5	Technological facilities			760,37	22,40	0,00	0,00	737,97	0,00	0,00	0,00
5.20	Equipping the training room and DTS within UNO - DEN		NF 18351 / 10.04.2023; NF 49316 / 10.11.2021	849,49	737,97				737,97	0,00	0,00
5.21	Monitors for DEN/DETs and DEC/DET Command Rooms		NF nr 2191 / 19.01.2024	201,63	22,40	22,40	0,00	0,00	0,00	0,00	0,00
III.B.13	DTEETN			18,00	18,00	0,00	0,00	0,00	0,00	0,00	0,00
2	Computing technology and software			18,00	18,00	0,00	0,00	0,00	0,00	0,00	0,00
2.24	Software licenses for cartography		NF 42736 / 10.09.2024	18,00	18,00	18,00	0,00	0,00	0,00	0,00	0,00

Facilities category legend

1	Means of transportation
2	Computing and software
3	Means of protection and medicine and work
4	Office
5	Technological facilities
6	Furniture

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

chap. III - "OTHER INVESTMENT EXPENSES" :

c) Expenses for the elaboration of SPF, SF, other studies related to investment objectives (List of studies)

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				Value realized in 2025	[%] of PAI 2025
						Quarter I	Quarter II	Quarter III	Quarter IV		
C.	Expenses for elaboration of SPF, SF, other studies - TOTAL, of which:				20.179,67	2.415,60	3.993,64	2.990,77	10.779,65	31.843,69	71.527,70
C.1	Bacău Territorial Transport Branch				1.500,22	0,00	385,12	0,00	1.115,10	8.560,31	262,01
71	Fire safety system modernization at the administrative headquarters of STT Bacău	NC 46287 / 30.09.2024		35,45	355,45	0,00	0,00	0,00	355,45	0,00	0,00
72	Modernization of the Protection and Automation Control and Control System (SCCPA) FAI station	NC 47506 / 17.10.2024		500,00	0,00	0,00	0,00	0,00	0,00	10,00	10,00
73	Construction of the network of concrete access roads to the transformer units in Gutinăș station	NF 45495 / 15.11.2022			178,50	0,00	178,50	0,00	0,00	0,00	0,00
74	Building providing premises for operating staff in emergency situations, storage of spare equipment, document archiving in Bacău Sud station	NC 13047 / 17.03.2023 NF 10260 / 15.09.2022			206,62	0,00	206,62	0,00	0,00	154,98	4,70
75	HV and Trafo replacements in stations (stage 3): HV Suceava, HV2 FAI and HV 1 Dumbrava	NC 51379/01.11.2022; NC 51380/01.11.2022; NC 5138101.11.2022			0,00	0,00	0,00	0,00	0,00	3,00	3,00
76	Increasing the transmission capacity of the 220 kV Gutinăș-Dumbrava OHL	NC 4319 / 01.02.2023			235,00	0,00	0,00	0,00	235,00	4.981,29	8,10
77	Increasing the transmission capacity of the 220 kV OHL	NC 4318 / 01.08.2023			132,26	0,00	0,00	0,00	132,26	2.739,11	8,10
78	Equipping circuit 2 of the 400 kV double circuit Gutinăș - Smărăndean OHL	NC 17875 / 21.04.2023			0,00	0,00	0,00	0,00	0,00	178,22	0,00
79	Optimization of voltage regulation and power quality parameters by installing FACTS equipment in Gutinăș, Suceava and Roșiori stations - Gutinăș and Suceava stations	NC 16593 / 26.04.2021			340,36	0,00	0,00	0,00	340,36	475,13	227,61
80	Installation of photovoltaic power plants and storage facilities in NPG CO. Transelectrica S.A. stations, enabling the supply of internal services	NC DTEETN 16593 / 26.04.2021			52,03	0,00	0,00	0,00	52,03	18,58	0,50
C.2	Bucharest Territorial Transport Branch				25,00	0,00	0,00	6,00	19,00	7.915,66	10.750,00

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				[%] of PAI 2025
						Quarter I	Quarter II	Quarter III	Quarter IV	
81	Modernization of the command control and protection control system in 220/110/20kV Targoviste station	NJ 5697/11.02.2021; NC 35920 / 29.08.2018			5,00	0,00	0,00	5,00	0,00	0,00
82	Modernization of the command, control, protection and automation system in the 400/220/110 kV Bucharest South station	NC 26405/23.06.2021			10,00	0,00	0,00	0,00	10,00	865,07
83	400 kV d.c. Stâlpu-Brașov OHL (1 circuit equipped)	NC 43718 / 19.09.2022			1,00	0,00	0,00	1,00	0,00	4.000,00
84	Reconductoring of the 220 kV Turnu Măgurele - Ghizdaru OHL	NC 3548 / 30.01.2023			1,00	0,00	0,00	0,00	1,00	10,00
85	Reconductoring of the 220 kV d.c. South Bucharest - Ghizdaru OHL	NC 4669 / 30.01.2023			1,00	0,00	0,00	0,00	1,00	10,00
86	Increasing the transmission capacity of the 400 kV South Bucharest - Gura Ialomiței LEA	NC 13458 / 20.03.2023			1,00	0,00	0,00	0,00	1,00	2.000,00
87	Replacement of battery batteries 1 and 2, 220 V dc, 490Ah in 400/220/110/10 kV Bucharest South station	NC 10788/ 19.09.2023			1,00	0,00	0,00	0,00	1,00	530,59
88	Replacement of TSI1 250 kVA in 400/110/20 kV Gura Ialomiței station	NC 48784/ 25.10.2023			1,00	0,00	0,00	0,00	1,00	0,00
89	Replacement of 500 kVA generator set in 400/220/110/10 kV station Bucharest South	NC 48437/ 25.10.2023			1,00	0,00	0,00	0,00	1,00	0,00
90	Modernization of the protection and automation control system in 400/110/20 kV Gura Ialomitei station	NC 50597/ 30.10.2023			1,00	0,00	0,00	0,00	1,00	0,00
91	Modernization of the protection and automation control system in the 220/110/20 kV Turnu Măgurele station	NC 56769/ 05.12.2023		1.500,00	1,00	0,00	0,00	0,00	1,00	400,00
92	Replacement of AT2 200 MVA in 220/110/20 kV Turnu Măgurele station	NC 5346/ 09.02.2024		320,00	1,00	0,00	0,00	0,00	1,00	100,00
C.3	Cluj Territorial Transport Branch				1629,00	5,00	14,00	670,00	940,00	240,00
93	220/110 kV injection station of the 220 kV Iernut - Baia Mare 3 in the RED locality Dej/Cuzdrioara jud. Cluj	NC 7625_20.022023			770,00	0,00	0,00	670,00	100,00	0,00
94	Modernization of the protection control system in 220/110 kV Baia Mare 3 station	NC 38488 / 21.08.2023			350,00	0,00	0,00	0,00	350,00	0,00
95	Modernization of the protection control system in the 220/110/20 kV station Cluj-Florești	NC 12166 / 08.03.2023			350,00	0,00	0,00	0,00	350,00	0,00
96	400 kV Oradea Sud - Jozsa OHL	NC 42916 / 10.10.2023			140,00	0,00	0,00	0,00	140,00	240,00
97	Intervention works for the connection of the water supply and sewerage installation related to the 400/110/20 kV station Oradea Sud to the new water and sewerage networks of Oradea municipality	NC 29737 / 19.06.2023			19,00	5,00	14,00	0,00	0,00	0,00

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				[%] of PAI 2025	
						Quarter I	Quarter II	Quarter III	Quarter IV		
C.4	Constana Territorial Transport Branch				435,00	0,00	0,00	0,00	435,00	1025,00	20,00
98	"Replacement of Trafo 2 400/110 kV (Trafo 1 after ETGprofiting) in Smardan station" and "Installation of new Trafo 3 400/110 kV in Smardan station"	NC 39977 / 06.09.2023; NC 39973 / 21.08.2023			5,00	0,00	0,00	0,00	5,00	250,00	5,00
99	Modernization of the protection control system in 400 kV Cernavodă station	NC nr. 39971 / 21.08.2023			175,00	0,00	0,00	0,00	175,00	5,00	5,00
100	Installation of new 400/110/20 kV Trafo 3 in Medgidia Sud station	NC nr. 39981 / 21.08.2023			5,00	0,00	0,00	0,00	5,00	250,00	5,00
101	Replacement of transformer units T1 and T2 250 MVA, 400/110 kV in 400/110 kV Constanța Nord station	NC nr. 5736 / 25.04.2019			250,00	0,00	0,00	0,00	250,00	520,00	5,00
C.5	Craiova Territorial Transport Branch				938,66	460,00	463,66	0,00	15,00	3.195,50	745,00
102	Upgrade of 400/220/110 kV Urechești station	NC 48976 / 08.11.2022		750,00	450,00	450,00	0,00	0,00	0,00	0,00	0,00
103	Modernization of the power supply system in UTT and CTSI building	NC 39545/29.09.2021; NJ 8930 / 05.08.2024		109,98	43,99	0,00	43,99	0,00	0,00	65,99	0,00
104	Exterior lighting of 220 and 110 kV station Sărdănești	NC 1611 / 13.01.2023		20,00	10,00	10,00	0,00	0,00	0,00	0,00	0,00
105	Replacement of 600/300A ST Trafo 110/20 kV Null Resistance 600/300A ST Trafo 110/20 kV from 220/110kV Severin Est station	NC 439 / 15.09.2020			0,00	0,00	0,00	0,00	0,00	10,00	50,00
106	Replacement of 200 MVA autotransformer in 220/110/20 kV Cetate station	NC 1598 / 23.01.2023; NJ 8411 / 23.07.2024.		253,75	101,50	0,00	101,50	0,00	0,00	152,25	0,00
107	Upgrade of the 400 kV station Tânărăni	NC 48465 / 21.10.2024		1.700,20	5,00	0,00	0,00	0,00	5,00	1.000,00	695,00
108	Reconductoring 220 kV Craiova Nord - Turnu Măgurele OHL	NC 46167 / 10.10.2023		1.500,00	10,00	0,00	0,00	0,00	10,00	1.490,00	0,00
109	Modernization of SCCPA 220/110 kV station Ișalnița	NC 1599 / 23.01.2023; NJ 8717 / 30.07.2024.		792,42	318,17	0,00	318,17	0,00	0,00	477,26	0,00
	Pitesti Territorial Transport Branch				600,00	40,00	310,00	200,00	50,00	525,00	10,00
110	Modernization of the 220 / 110 / 20 kV station Grădiște	NC nr 34.319 / 31.07.2023; NF nr 34.320 / 31.07.2023			500,00	0,00	300,00	200,00	0,00	500,00	10,00
111	Replacement of HV 200 MVA in the 220/110 kV Stupărei station and Replacement of HV2 - 200 MVA in the 220/110/20 kV Grădiște station	NC 54193 / 12.11.24; NC 26529 / 20.05.2023; NC 4726 / 18.04.2018		110,00	50,00	0,00	0,00	0,00	50,00	25,00	0,00
112	Modernization of the 220/110 kV Stupărei station building	Nota 40589 / 17.09.2021; NC 14657 / 06.04.2021			50,00	40,00	10,00	0,00	0,00	0,00	0,00
C.7	Sibiu Territorial Transport Branch				1.891,00	0,00	70,00	35,00	1.786,00	1.186,79	0,00

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				[%] of PAI 2025	
						Quarter I	Quarter II	Quarter III	Quarter IV		
113	Modernization of Sibiu Sud station building	NC 8382/ 23.01.2018			91,00	0,00	0,00	0,00	91,00	0,00	
114	220/110/20kV Fântânele station modernization	NC (TEL) 23474 / 15.06.2021			200,00	0,00	0,00	0,00	200,00	75,00	
115	Modernization of the command - control, protection and automation system of the 400/220/110/20kV station Sibiu Sud	NC 35186 / 26.07.2023; NC 35252 / 10.08.2022			250,00	0,00	0,00	0,00	250,00	0,00	
116	Increasing the transmission capacity of the 220 kV Fântânele-Ungheni power line	NC (TEL) 37284 / 22.08.2022		863,47	1.020,00	0,00	20,00	0,00	1.000,00	930,00	
117	Modernization of the old control building of 400/110 kV Brasov station	NC 46413/14.11.2022			30,00	0,00	0,00	0,00	30,00	149,00	
118	Modernization of control building, 220/110 kV internal service building and 6 kV connection building of 400/220/110/6 kV transformer station lernut	NC 50604 /11.11.2022			30,00	0,00	0,00	0,00	30,00	32,79	
119	Station fencing replacement and access regulation in 400/110 kV Brasov station	NC 10331 / 14.09.2021. Asumat UTT Sibiu			60,00	0,00	0,00	0,00	60,00	0,00	
120	Construction of a concrete platform in the old 400 kV Brașov station and landscaping	NC 10330 / 14.09.2021. Asumat UTT Sibiu			90,00	0,00	0,00	0,00	90,00	0,00	
121	Replacement of the pole no. 266 type PASB 400.105 of the 400 kV Gutinaș - Brașov 400 kV OHL with a new pole type	NC 2232 / 22.02.2024			70,00	0,00	0,00	35,00	35,00	0,00	
122	Replacement of two 110 kV circuit breakers Fântânele Station	NC 3658 / 25.03.2024			50,00	0,00	50,00	0,00	0,00	0,00	
C.8	Timisoara Territorial Transport Branch				1.190,02	138,00	200,00	737,02	115,00	6.289,67	2.362,44
123	Upgrading of the 110 kV Săcălaz station and the transition to 400 kV of the Portile de Fier - Anina - Reșița - Timișoara - Săcălaz - Arad axis. 400 kV Săcălaz station (phase III)	NC (TEL) 2414 / 05.04.2021; NF (TEL) 8369 / 01.10.2012		655,00	400,00	0,00	200,00	200,00	0,00	50,00	50,00
124	Modernization of the command control and protection system in 220 kV Paroseni station	NC 873 / 25.01.2018		185,00	5,00	0,00	0,00	0,00	5,00	180,00	0,00
125	Modernization of the protection control system in the 220/110 kV Peștiș station	NC (TEL) 52026 / 17.12.2018		325,00	162,02	0,00	0,00	162,02	0,00	0,00	0,00
126	Reconductoring of the 220 kV Urechești - Târgu Jiu Nord - Paroșeni - Baru Mare – Hășdat OHL	NC(TEL) 34269 / 24.08.2021		360,00	250,00	0,00	0,00	250,00	0,00	1.000,00	1.221,04
127	Reconductoring and rehabilitation of the 220 kV d.c. Portile de Fier – Reșița OHL	NC (TEL) 26439 / 16.06.2022		360,00	5,00	0,00	0,00	5,00	0,00	1.200,00	1.041,40
128	Modernization of the protection control system in 400/220/110 kV Mintia station	NC (TEL) 4901/20.02.2024		1.594,67	10,00	0,00	0,00	10,00	0,00	1.584,67	0,00
129	Realization of a new power supply solution for PT3 and PT4 - 6/0.4 kV 800 kVA from the 400/220/110 kV Mintia station, for the supply of 0.4 kV internal services	NC (TEL) 49041/ 26.10.2023		196,10	200,00	0,00	0,00	100,00	100,00	50,00	50,00

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				[%] of PAI 2025
						Quarter I	Quarter II	Quarter III	Quarter IV	
130	Replacement of fiber optic teleprotection 400 kV Nadab (Romania) - Bekescsaba (Hungary) OHL	NC (TEL) 26397/04.06.2024	5,00	138,00	138,00	0,00	0,00	0,00	0,00	0,00
131	Purchase and installation AT4 400 MVA, 400/220 kV in 400/220/110 kV Mintia station	NC (TEL) 54023/12.11.2024	1.150,00	5,00	0,00	0,00	0,00	5,00	1.145,00	0,00
132	Building of the 400 kV Nădab-Bekescsaba 400 kV Nădab-Bekescsaba circ. 2 and related works in 400 kV station Nădab	NC (TEL) 26395/20.06.2024	1.095,00	15,00	0,00	0,00	10,00	5,00	1.080,00	0,00
C.9	Executiv Companie			11.970,76	1.772,60	2.550,86	1.342,75	6.304,55	2.905,77	57.378,25
	DI			4.704,63	597,60	2.194,40	0,00	1.912,63	0,00	0,00
133	Installation of photovoltaic power plants (PPPs) and electricity storage facilities to supply internal services installed in NPG CO. 'Transelectrica' SA stations	RN 7494 / 22.02.2024; NC 13-24 / 13.01.23; NC 261-264, 385 / 13.01.23; NC 4114 -4118 / 01.02.23; NC 4121-4126	2.386,56	1.154,60	597,60	557,00	0,00	0,00	0,00	0,00
134	Design services SF + CS for the procurement of design and execution of works for " Replacement of HV and Trafo in electrical stations Phase 3 "	NC 27498 / 09.07.2018	1.637,40	1.637,40	0,00	1.637,40	0,00	0,00	0,00	0,00
135	Installations for the regulation of active power flows to limit congestion in ETG	NC 13095 / 19.03.2024; NC 41762 / 19.09.2022	1.913,63	1.912,63	0,00	0,00	0,00	1.912,63	0,00	0,00
	OMEPA			1.000,00	0,00	0,00	1.000,00	0,00	0,00	0,00
136	Local metering systems at station level	NC 54293 / 11.11.2024	295,53	1.000,00			1.000,00			0,00
	DTIC			200,00	0,00	0,00	0,00	200,00	0,00	57.232,66
137	Developing the IT&C capabilities of NPG CO. Transelectrica SA - Infrastructure, Processes,	NC 19117 / 06.05.2021; NC-66-/23.01.2020 NC-9452 / 01.04.2019		0,00	0,00	0,00	0,00	0,00	0,00	7.832,66
138	Cybersecurity System of the IT&C Infrastructure serving the Managerial and Process Informatics Domains and the Operational Security Center - SOC of NPG CO. Transelectrica SA	NC 43581 / 25.09.2023		200,00	0,00	0,00	0,00	200,00	0,00	49.400,00
	DEN			449,00	0,00	0,00	0,00	449,00	0,00	0,00
139	Modernization of the sanitary and sewage installations in the DEN headquarters, Hristo Botev Boulevard, no. 16 - 18	NC nr 11517 / 07.03.2023	122,50	122,50	0,00	0,00	0,00	122,50	0,00	0,00
140	Modernization of the civil protection shelter at the DEN headquarters, 16-18 Hristo Botev Boulevard	NC nr 52688 / 08.11.2023		326,50	0,00	0,00	0,00	326,50	0,00	0,00
	DAESDAFE			3,89	0,00	0,00	0,00	3,89	145,59	145,59

Pos. PAI 2025	Name	Approval document	Approved value	Estimated value	PAI 2025 AGA	Quarterly phasing - E				[%] of PAI 2025
						Quarter I	Quarter II	Quarter III	Quarter IV	
141	Optimization of voltage regulation and power quality parameters by installing FACTS equipment in Gutinăș, Suceava and Roșiori stations - Consultancy services related to the CARMEN (Carpathian Modernized Energy Network) Project of Common Interest for the elaboration and submission of the Application for reconfirmation of the status of Project of Common Interest within the EU CIP List VI and for providing assistance in the implementation of the project	NOTA DTEETN 4896 / 15.02.2022			0,00	0,00	0,00	0,00	0,00	136,15
142	Refurbishment of the 110 kV Săcălaz station and Upgrade to 400 kV of the Poările de Fier - Anina - Resita - Timișoara - Săcălaz - Arad axis. 400 kV Săcălaz station, (phase III) - Financial audit services	NF nr. 27630 / 06.06.2023			1,11	0,00	0,00	0,00	1,11	1,11
143	DigiTEL Green pilot project - Retrofitting of the 220/110/20 kV Mostiștea station into a digital and low environmental impact station - Financial audit services	NF nr. 48777 / 17.10.2024			2,78	0,00	0,00	0,00	2,78	2,78
144	Project Pilot DigiTEL Power Lines of the Future – Transition of the 400 kV Isaccea - Tulcea Vest OHL from single circuit to double circuit - Financial audit services	NF nr. 48777 / 17.10.2024			0,00	0,00	0,00	0,00	0,00	5,55
	DICrICI - DICr			1.220,19	1.028,25	0,00	356,46	342,75	329,04	191,94
145	Installation of an electronic security system in 89 objectives of NPG CO. Transelectrica SA	NC 44958 / 27.09.2024		1.220,19	1.028,25	0,00	356,46	342,75	329,04	191,94
	DTEETN				4.585,00	1.175,00	0,00	0,00	3.410,00	2.568,24
146	DigiTEL Green pilot project - Refurbishment of the 220/110/20 kV Mostiștea station into a digital station with reduced environmental impact	NC 13813 / 08.04.2022		1.925,00	1.925,00	1.175,00	0,00	0,00	750,00	0,00
147	Project Pilot DigiTEL Power Lines of the Future – Transition of the 400 kV Isaccea - Tulcea Vest OHL from single circuit to double circuit	NC 4619 / 12.02.2024 NC 30316 / 29.06.2023;		4.228,24	2.660,00	0,00	0,00	0,00	2.660,00	2.568,24

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

ii. INVESTMENT EXPENSES FINANCED FROM THE CONNECTION FEE

(thousands lei, excluding VAT)

Pos. PAI 2025	STT / Exe	Name of investment objectives	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
				Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
1	SB	Connection to the ETG of the production site CCC 430 MW lernut belonging to SNGN ROMGAZ SA - SPEE lernut in the 400/220/110/6 kV station	150,00	0,00	0,00	0,00	150,00	0,00	0,00
2	CT	Contract for the realization of the coexistence conditions between the 400 kV Gutinaș - Smârdan OHL and the objective of the Focșani - Bacău highway, lot 1,	195,76	0,00	195,76	0,00	0,00	0,00	0,00
3	Exe	Design service related to the realization of the works necessary for the connection to the public electricity grid of the production site CEF Bucșani with the maximum simultaneous power that can be discharged of 221,882 MW, located in the area of Bucșani, Giurgiu County	131,67	131,67	0,00	0,00	0,00	0,00	0,00
4	Exe	Connection to the public electricity networks of the Corbii Mari photovoltaic power plant with an installed capacity of 221,875 MW, located in Corbii Mari, Dâmbovița county	204,93	0,00	204,93	0,00	0,00	0,00	0,00
5	BC	Relocation of high-voltage electricity networks - 400 kV (220 kV) Focșani Vest - Barboși and Gutinaș - Focșani Vest OHL, 400 kV Gutinaș - Smârdan OHL - at the intersection with the Focșani - Bacău highway, Lot 1 (intersections 1, 3, 4	9.852,47	89,65	9.762,82	0,00	0,00	0,00	0,00
6	BC	Relocation of high-voltage electricity networks - 400 kV d.c. Gutinaș - Smârdan OHL at the intersection with Focșani - Bacău highway, Lot 1 (intersection 6)	7.247,90	7.247,90	0,00	0,00	0,00	0,00	0,00
7	BC	Relocation of high voltage electricity networks - 220 kV Gutinaș - Munteni OHL - FAI at the intersection with Focșani - Bacău highway, Lot 2	1.982,97	1.982,97	0,00	0,00	0,00	0,00	0,00
8	BC	Connection to the public electricity grid of the Butea CEE Butea production site with an installed capacity of 132 MW and a maximum simultaneous power that can be evacuated of 127.94 MW, located in Butea, Iasi county	198,90	0,00	198,90	0,00	0,00	0,00	0,00
9	B	Photovoltaic Power Plant Ulmi 9,9 MW, located in the area of Ulmi, Dâmbovița County (Solar Park)	85,06	45,06	40,00	0,00	0,00	0,00	0,00
10	B	Photovoltaic Power Plant 7.5 MW -Anasun Energy SRL, located in intravilan, NC7515, NC 71160, commune Ulmi, jud. Dâmbovița	2.353,76	1.000,00	1.353,76	0,00	0,00	0,00	0,00

Pos. PAI 2025	STT / Exe	Name of investment objectives	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
				Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
11	B	Photovoltaic Power Plant Trivalea - Moșteni 4 with an installed capacity of 74,370 MW, located in Moșteni, Teleorman county	100,00	40,00	30,00	20,00	10,00	78,09	0,00
12	B	Dobra Photovoltaic Photovoltaic Power Plant with a maximum approved simultaneous power output of 117,657 MW and an installed capacity of 119,700 MW, located in Dobra commune, Dâmbovița county	1.000,00	500,00	500,00	0,00	0,00	255,39	0,00
13	Exe	Installation for connection to the public electricity grid of the production site CEF Slobozia 3 - with an installed capacity of 72.1 MW and approved power for discharge of 70.27 MW, located in the area of Slobozia, Giurgiu County	2.978,45	173,05	305,39	500,00	2.000,00	4.816,20	0,00
14	B	Design service related to the realization of the works necessary for the connection to the public electricity grid of the Photovoltaic Power Plants Trivalea - Moșteni BRS 1, Trivalea - Moșteni BRS 2, Trivalea - Moșteni BRS 3 with a total installed capacity of 231 MW with battery storage facilities with a total installed capacity of 66.5 MW, located in Moșteni, Teleorman County, in the new 400 kV Trivalea - Moșteni station connected in an input-output system to the 400 kV South Bucharest (Iepurești) - Slatina power line BLACK SEA RENEWABLES	35,00	0,00	0,00	0,00	35,00	150,00	209,00
15	B	Ogrezeni Photovoltaic Power Plant with an installed capacity of 550 MW and approved power output of 534,528 MW, located in the area of Ogrezeni, Bucșani, Grădinari, Giurgiu County - Baboia Solar Plant SRL	316,00	0,00	0,00	316,00	0,00	0,00	0,00
16	B	Butimanu Photovoltaic Power Plant Phase I and Butimanu Photovoltaic Power Plant Phase II with a total installed capacity of 247,25 MW and total approved power for discharge of 222,68 MW, located in Butimanu, Dâmbovița County, Butimanu Energy SRL	3.667,17	0,00	0,00	3.667,17	0,00	0,00	0,00
17	B	Wind Power Plant with a total installed capacity of 252.80 MW and an approved discharge capacity of 250.61 MW, located in Nicolae Balcescu, Valea Argovei, Gurbănești, Călărași County, Gura Ialomiței Solar SRL	1.612,64	0,00	0,00	1.612,64	0,00	0,00	0,00
18	B	Niculești Photovoltaic Power Plant with a maximum simultaneous power output of 177.35 MW, located in Niculești, Dâmbovița County, Eco Sun Niculești	725,20	0,00	0,00	725,20	0,00	0,00	0,00

Pos. PAI 2025	STT / Exe	Name of investment objectives	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
				Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
19	B	Site clearance and realization of coexistence conditions between the 220 kV d.c. Brazi Vest - Târgoviște OHL and "Construction of production and storage hall, social - administrative building, technical annexes, gate house, land fencing, enclosure, well bore, utility connections and site organization MEFA Industry SRL	1.354,44	0,00	0,00	1.354,44	0,00	0,00	0,00
20	B	Design service related to the realization of the works necessary for the connection to the public electricity grid of the Photovoltaic Power Plant Vișina with an installed capacity of 220 MW and approved power for discharge of 213.45 MW, located in Vișina, Dâmbovița County, EWE Solar Project	5.271,23	0,00	0,00	5.271,23	0,00	0,00	0,00
21	TM	Connection to the public electricity grid of the production site CECC Mass Mintia with a maximum simultaneous power that can be discharged of 1.677,12 MW, located in Mintia village, Vețel commune, Hunedoara county	652,00	0,00	279,00	0,00	373,00	1.028,00	60,00
22	TM	Connection of four Potoc 1,2,3,4 wind power plants to the public electricity networks	177,80	0,00	0,00	100,00	77,80	0,00	0,00
23	TM	Connection to public electricity grids of the Photovoltaic Power Plant Șimand with an installed capacity in photovoltaic panels of 500 MW	24,45	0,00	24,45	0,00	0,00	169,35	36,15
24	TM	Connection to the public electricity grids of the Șiștarovăt Photovoltaic Power Plant with an installed capacity of 200 MW and an approved power output of 193.977 MW, located in Șiștarovăt, Arad County	597,00	0,00	0,00	298,50	298,50	49,80	0,00
25	CJ	Connection to the public electricity grid of the production site CEH Vetiș 134.8 MW, located in Vetiș, Satu Mare county	498,40	0,00	0,00	0,00	498,40	100,00	0,00
26	CJ	Connection to the electricity grids of public interest for the realization of works in the 400/110/20 kV station Oradea Sud, belonging to NPG CO. Transelectrica SA, determined by the connection to the grid of the Photovoltaic Power Plant Oradea 90,034 MW, located in Rontău, Sânmarin commune, Bihor county	604,00	604,00	0,00	0,00	0,00	0,00	0,00
27	CJ	Connection to the public electricity grid of the production site CEF Vetiș 3 with a maximum installed capacity of 53.13 MW and a maximum simultaneous power that can be discharged of 49.542 MW, located in Vetiș, Satu Mare County	7,00	0,00	0,00	0,00	7,00	0,00	0,00

Pos. PAI 2025	STT / Exe	Name of investment objectives	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
				Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
28	CR	Connection to the public electricity grid of the production site CEF Seara la Cetate, with an installed capacity of 41,216 MW, located in Cetate village, Cetate commune, Dolj county	40,00	40,00	0,00	0,00	0,00	0,00	0,00
29	CR	Connection to the public electricity grid of the production site CEF Ișalnița - with an installed capacity of 85 MW and approved power for evacuation of 75.4 MW, located in the area of Ișalnița and Almaj, Dolj County	189,00	189,00	0,00	0,00	0,00	0,00	10,00
30	CR	Connection of three Photovoltaic Power Plants Roșia Tismana, Haldă Tismana and Rovinari Est with a total installed capacity of 332.815 MW and approved power for evacuation of 327.56 MW, located in Rovinari, Gorj County, to the public electricity grids	521,57	245,00	276,57	0,00	0,00	0,00	0,00
31	Exe	Design service related to the realization of the works necessary for the connection to the public electricity grid of the 98.64 MW Green Breeze CEE 98.64 MW Green Breeze production site, located in the area of Cuca, Frumușita and Smârdan, Galați County - realization of the measuring group and OPGW on the 220 kV Focșani Vest - Frumușita OHL	57,17	57,17	0,00	0,00	0,00	0,00	0,00
32	Exe	Design service related to the realization of the works necessary for the connection to the public electricity grid of the 95.9 MW Ansthall CEE 95.9 MW Ansthall production site, located in the area of Scânteiești, Galați County - realization of the measurement group and the automatic system for operational limitation of the discharged power	207,31	2,46	122,00	82,85	0,00	0,00	0,00
33	Exe	Design service related to the realization of the works necessary for the connection to the public electricity grid of two Photovoltaic Power Plants Nădab 1 and 2 with a total installed capacity of 679,875 MW and a total approved power for evacuation of 666,47 MW (CEF Nădab 1 - installed capacity 370,125 MW and approved power for evacuation 363,700 MW, located in the area of Chișineu-Criș, Arad County; CEF Nădab 2 - installed capacity 309,750 MW and approved power for discharge 302,770 MW, located in the area of Macea, Arad County)	103,46	103,46	0,00	0,00	0,00	0,00	0,00
34	Exe	Design service related to the realization of the works necessary for the connection to the public electricity grids of CEF Lunca Mureșului 1 with an installed capacity of 66.2 MW and CEF Lunca Mureșului 2 with an installed capacity of 66.2 MW, located in Lunca Mureșului, Alba County	345,00	90,00	255,00	0,00	0,00	0,00	0,00

Pos. PAI 2025	STT / Exe	Name of investment objectives	PAI 2025 AGA	Quarterly phasing - E				Estimated value	
				Quarter I	Quarter II	Quarter III	Quarter IV	2026	2027
35	Exe	Realization of works in the 400/110/20 kV Medgidia Sud station belonging to NPG CO. Transelectrica SA, related to the 110 kV OHL Medgidia Sud - FCM II circ. 1 and 2, belonging to E-Distribuție Dobrogea SA	1.195,66	0,00	0,00	0,00	1.195,66	0,00	0,00
36	Exe	Contract for the provision of design services for the connection to the public interest grid of the production site CEE Văcăreni, located in Văcăreni area, Tulcea County, in order to realize the electricity metering group and the connection of the 400 kV inlet - outlet OHL 400 kV Lacu Sărăt - Isaccea OHL, OPGW on the 400 kV Lacu Sărăt - Isaccea OHL, telecommunications, protection and teleprotection on the 400 kV Lacu Sărăt - Văcăreni OHL and the 400 kV Văcăreni - Isaccea OHL	450,55	150,00	0,00	195,55	105,00	0,00	0,00
TOTAL CAPITOLUL B			45.710,98	12.691,39	13.898,58	14.341,58	4.779,43	6.646,84	315,15

Color legend:

New positions
Value increases
Value decreases
Removing positions
Data updates

THE COMPANY'S INVESTMENT PROGRAM FOR 2025 AND ESTIMATED INVESTMENT EXPENSES FOR 2026 AND 2027

(thousands lei, without VAT)

Summary by ENTITIES	PAI 2025 AGA	Quarterly phasing - E				Investment Program Estimation:	
		Quarter I	Quarter II	Quarter III	Quarter IV	Year 2026	Year 2027
GRAND TOTAL, of which:	658.711	203.917	217.618	112.179	124.997	1.675.186	1.143.112
TOTAL - DIRECȚIA INVESTIȚII + STT-uri, din care:	463.703	164.618	102.935	98.519	97.631	1.466.768	967.659
TOTAL DI	283.283	101.580	55.955	54.978	70.771	1.288.504	797.046
TOTAL STT-uri, of which :	180.419	63.038	46.981	43.541	26.860	178.264	170.613
STT Bacău	26.524	9.346	14.112	638	2.429	17.750	6.634
STT București	63.539	19.870	18.267	23.103	2.299	29.365	53.389
STT Cluj	18.267	884	1.014	4.681	11.688	50.161	91.849
STT Constanța	30.681	22.505	2.501	2.601	3.074	1.875	420
STT Craiova	8.015	939	1.109	1.643	4.323	36.898	11.048
STT Pitești	18.887	5.921	6.135	6.781	50	25.179	20
STT Sibiu	6.086	3.020	80	1.040	1.946	1.207	0
STT Timișoara	8.420	553	3.763	3.053	1.050	15.829	7.254
TOTAL DIRECȚII. of which:	195.008	39.300	114.682	13.660	27.366	208.418	175.452
OMEPA Measurement Directorate	14.701	1.880	5.841	4.475	2.505	5.065	5.011
Directorate Information Technology and Communications	47.227	24.652	13.088	368	9.119	76.573	57.233
National Energy Dispatcher	17.830	7.097	8.028	808	1.897	8.130	3.530
Technical, Energy Efficiency and New Technologies Directorate	114.159	5.666	87.342	7.667	13.484	118.256	109.494
DICrICI - Critical Infrastructure Department	1.028	0	356	343	329	192	0
Directorate for European Affairs, Strategy, Development and Access to European Funds	64	6	26	0	31	201	185

NOTA: Valorile conțin cheltuielile de investiții finanțate din tariful de racordare

Director of the Investment Directorate
 Dorinel Constantin VLADU

Deputy Director DI
 Gabriel BĂLĂIȚĂ

DMPI Manager
 Simona CHIRIȚĂ

Drafted by
 Gheorghiță MICU