

Biographical Note

Vasile Cosmin NICULA

Directorate Member, CFO

Transelectrica –Company managed under a two tier system

Mr. Vasile Cosmin NICULA holds the position of Member of the Directorate of National Power Transmission Company Transelectrica since October 3, 2024, with a four - year mandate. Since November 8, 2024, the Supervisory Board delegated the CFO (Chief Executive Officer) duties of Transelectrica to Mr. Vasile Cosmin NICULA.

Mr. Vasile Cosmin NICULA joined the executive management team of Transelectrica having a consistent experience in the financial field and a deep understanding of the economic mechanisms. Previously, he has held the position of Financial Manager of the National Company of Road Investments, and during 2014-2023 he was vice-president of the Court of Accounts of Romania.

His experience covers multiple strategic areas like executive management, public administration, budgetary and fiscal legislation as well as international relationships. Thus, Mr. NICULA held during his career leading positions in private and public domain, showing essential competences of coordination and decision taking in dynamic and complex environments. His expertise in budgetary and fiscal legislation was consolidated through a decade of parliamentary activity as deputy (2004-2008 legislature) and senator (2008-2012, 2012-2014 legislature) when he brought an active contribution to the elaboration and implementation of some essential economic politics for national development, as member in the Economic, Industries and Services Commission and in the Finance, Budget, Banks Commission from Chamber of Deputies. Mr. NICULA was also part of the Finance, budget, banking activity and capital market Commission during 2012-2014 as President.

Mr. Vasile Cosmin NICULA graduated the Academy of Economic Studies in Bucharest, with a bachelor's degree in financial, accounting and administrative field within the Faculty of Finance, Insurance, Banks and Stock Exchanges. He has also took post university studies on Management of Public Organizations at University West in Timisoara and obtained his PhD diploma in economy at the Academy of Economic Studies in Bucharest.