



Transelectrica®

Societate Administrată în Sistem Dualist

The National Power Grid Company Transelectrica
2-4 Olteni Street Bucharest, District 3, 030786, Romania
Trade Register Number J2000008060404, Single Registration Code 13328043
Phone +4021 270 04 53, Fax +4021 303 56 10
Share capital subscribed and paid: 733.031.420 lei www.transelectrica.ro

To: The Government's General Secretariat (SGG)
Victoria Palace, Victoria Square no. 1, District 1, Bucharest,
Phone: 021 314 34 00; Fax: 021 313 98 46; e-mail: drp@gov.ro,
directia.economica@gov.ro,

To the knowledge of,
Mr. Mihnea-Claudiu DRUMEA – P/ General Secretary of the Government

To the knowledge of,
The Shareholders registered in the Company's shareholders registry at the end of
17.04.2025 (reference date)

Regarding: Request no. **20/10548/07.04.2025** of The Government's General Secretariat (registered within the company with number 15353/08.04.2024) with the subject: Ministry of Finance letter no. **658 189/17.03.2025 regarding Memorandum on Giving a mandate to State representatives** in Shareholders' General Assembly/Board, as the case, at national companies and companies with full or state majority capital, as well as autonomous public utilities, in order to take the necessary measures for the distribution of a minimum quota of 90% from the net revenue achieved in 2024 as dividends, levies on the state budget.

Pursuant to art.198 of ASF Regulation no.5/2018 on issuers of financial instruments and market operationsⁱ, each shareholders has the right to ask questions regarding the items on the agenda of general assembly with the company's obligation to answer the shareholders questions.

Therefore, we show below the stakeholder's request as well as Transelectrica's answer (TEL):

Shareholder request regarding items 4 and 5 on the agenda	TEL Answer
Taking into account TEL AGOA meeting for 29/30.04.2025 with the main item on the agenda 'the approval of the distribution of the accounting profit remaining after deducting the profit tax on 31.12.2024' we ask that you shall send us an updated version of the data and financial – economic information until 9.04.2025, 16:00 h, related to the proposal of distribution of net profit of the 2024 financial exercise and setting the due dividend to shareholders as they must be changed and added in relation with MF letter no. 658 189/17.03.2025 regarding the Memorandum on Giving a mandate to State representatives in Shareholders' General Assembly/Board , as the case, at national companies and companies with full or state majority capital, as well as autonomous public utilities, in order to take the necessary measures for the distribution of a minimum quota of 90% from the net	The Company's proposals regarding the distribution of the accounting profit remaining after deducting the profit tax on 31.12.2024 and therefore the value of gross dividend on share from the profit registered on 31.12.2024 are the ones mentioned in the convening notice of Shareholders' general ordinary meeting on April 29/30, 2025 and in the draft resolution made available to shareholders. The proposals were detailed in document no. 12056/26.03.2025 and 13011/26.03.2025 as available to shareholders. The Company's proposals regarding the distribution of a 50% quota from the determined attributable profit remaining after deducting the amounts related to destinations established by normative acts foreseen by GO 64/2001, took into consideration the need to predict when estimating, assigning and distributing all types of resources, ensuring the own financing sources which are necessary now since the company develops strategic investments projects contained in the Development Plan approved by Energy Regulation National Authority. The proposals also took into account

<p>achieved revenue in 2024 as dividends, levies on the state budget.</p>	<p>the fact that restricted cash represents amounts in transit in Transelectrica's accounts as administrator of the cogeneration scheme, developer or as a result of activities arising from secondary legislation, as the case may be. The amounts in the accounts related to the cogeneration support scheme, the connection tariff and those for the allocation of interconnection capacity are regulated by secondary legislation and cannot be used for other purposes. Consequently, Transelectrica cannot change the destination of these funds but is forced to manage them (inputs –outputs). At the same time, as specified in the convening notice, "Shareholders representing, individually or together, at least 5% of the share capital, have the right: - to introduce items on the agenda of the general assembly, provided that each item is accompanied by a justification or a draft resolution proposed for the approval of the General Assembly, within 15 days from the date of publication of the convening notice, respectively 11.04.2025, 16:00; - to present draft resolutions for items included or proposed to be included on the agenda of the general assembly, within 15 days from the date of publication of the convening notice, respectively 11.04.2025, 16:00. The rights in the previous paragraph may be exercise only in writing, shareholders shall send the request until 11.04.2025, 16:00 by mail or courier (at the address Bucharest, 3rd district, 2-4 Olteni street, PLATINUM Center building, by e-mail at irina.racanel@transelectrica.ro or fax+4021.303.56.10, to the knowledge of, Irina Răcănel</p>
---	--

NATIONAL POWER TRANSMISSION COMPANY TRANSELECTRICA

Through

DIRECTORATE

Chairman	Member	Member	Member	Member
Ștefăniță MUNTEANU	Victor MORARU	Cătălin-Constantin NADOLU	Vasile-Cosmin NICULA	Florin-Cristian TĂTARU

ⁱ Art. 198 of ASF Regulation no. 5/2018:

(1) each shareholder has the right to ask questions on the items of the agenda of general assembly. The company has the obligation to answer the shareholders questions.

(2) the right to ask questions and the obligation to answer may be conditioned by the measures that the companies may take to identify the shareholders, the good development and preparation of general assembly as well as to protect confidentiality and commercial interests of the companies. The companies may give a general answer for questions with the same content. An answer is considered given if the pertinent information is available on the company's internet page, as question –reply.