

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervisory Authority - General Directorate Supervision – Issuers Division**

Date of current report: **February 20, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration Code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Event to report

The Company informs the investor public that on 19 February 2020 ANRE issued Minutes 14107/2020 on ascertaining and sanction, whereby it finds out Co. CNTEE Transelectrica SA has trespassed the provisions of article 34 para (2) from the Electricity and natural gas law 123/2012, according to Decision 30 / 26 November 2019 of the Shareholders' general ordinary assembly approving the appointment of Mrs. Stan-Olteanu Manuela Petronela as provisional Supervisory Board member while she still held the non-executive member position with an economic operator providing electricity generation.

CNTEE Transelectrica SA will contest the sanction of ANRE provided as warning according to the provisions of OG 2/2001 on the juridical regime of minor offences approved by Law 180/2002, taking into account Decision 30 / 26 November 2019 of the Shareholders' general ordinary assembly had no effect. Mention should be made on 12 December 2019 the Company disseminated a current report by means of capital market institutions, which informed the investor public the designated member did not accept the mandate in the Supervisory Board.

Catalin NITU
Executive Director General
Directorate Chairman

Ionut-Bogdan GRECIA
Directorate Member

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