

**To the: Bucharest Stock Exchange – Department of Operations Issuers Regulated Markets
Financial Supervisory Authority - General Directorate Supervision – Issuers Division**

Date of current report: **March 18, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, managed under two-tier system**

Headquarters: Boulevard Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni 2-4, Bucharest 3

Phone / fax numbers: 021 30 35 611 / 021 30 35 610

Single registration Code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Trade Register: J40/8060/2000

Share capital subscribed and paid: 733.031.420 RON

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Communiqué - continuation of TEL activity in the context of COVID-19

Transmission System Operator CNTEE Transelectrica SA (TEL) has adopted and implements the action plan regarding the continuity of the activity and the operations necessary to ensure the safe operation of the National Power System (SEN), in the epidemiological context generated by the spread of COVID-19 (coronavirus). Currently, CNTEE Transelectrica SA is not affected by COVID-19 and ensures the power transmission grid's operation and dispatcher management under normal operating conditions, in compliance with all the established preventive measures.

In accordance with the legal obligations, CNTEE Transelectrica SA has organized its activity during this period in order to ensure the continuity of its mission of electricity transmission public service, the continuity of electricity supply as well as the safe operation of SEN.

With responsibility, the company implements a clear action plan drawn up in accordance with all legal provisions, recommendations and measures announced by the authorities in order to limit the spread of coronavirus. This plan is continuously updated to ensure the grid's proper management and the security of electricity supply in Romania.

The measures provided in the Continuity Plan are implemented in several stages, depending on the situation's evolution, from preventive hygiene measures to those meant to ensure the protection of the key personnel for the operation of SEN and the power transmission grid, being monitored by a special team within the Company.

CNTEE Transelectrica SA decided, as part of this plan, to implement work from home for the employees whose activity can be carried out remotely.

Regarding the activities to be continued at the Company's premises, the essential personnel for the proper operation of the power grid (the operation of power substations and power lines, the management of the power system in real time etc.) is ensured. Depending on the evolution of the spread of COVID-19, the action plan meant to ensure the operational activity's continuity also includes the use of special spaces for key personnel (for rest, food and hygiene).

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These activities are accompanied by a series of preventive measures, constantly reassessed, based on the authorities' recommendations. Thus, within the Company - the headquarters, the National Power Dispatcher, as well as Branches - protective measures have already been taken, namely increasing workspace hygiene actions, restricting the access of third parties in the Company's headquarters, limiting meetings to the strictly necessary ones as well as cancelling all trips abroad. All these precautionary measures will be permanently adapted according to the evolution of the situation.

The measures taken within CNTEE Transelectrica SA are correlated with those of the other entities within the National Power System (distribution operators, classical and renewable electricity producers), their purpose being the safe operation and the avoidance of personnel infection.

Also, CNTEE Transelectrica SA permanently keeps contact with the transmission system operators in the European states Romania is interconnected with, in order to ensure continuity in the long-term electricity supply and the operation of electricity markets.

At the same time, **considering the major interest topics on the agenda of the Shareholders' General Assembly, scheduled in the near future**, (appointment of members in the Supervisory Board (SB), approval of Annual Financial Statements 2019, annual reports with significant impact etc.) called for:

- March 26, 2020, first convocation - appointment of SB members;
- April 28, 2020, first convocation - the annual meeting of the Shareholders' General Ordinary Assembly for the approval of the annual financial results for 2019, according to the Financial Communication Calendar 2020, approved and communicated to the capital market institutions and interested persons,

in the context of the State of emergency declared throughout the territory of Romania starting this week and to prevent/limit the spread of COVID-19, we recommend to the shareholders of CNTEE Transelectrica SA and their representatives to use indirect communication channels, either by mail or courier service (at the address: Bucharest, District 3, Olteni Street no. 2-4, `PLATINUM Center` building) or by electronic means of communication (e-mail: irina.racanel@transelectrica.ro, namely fax: +4021.303.56.10) in the attention of Mrs. Irina Răcănel.

The meeting documents (the documents or information regarding the issues included in the agenda), the draft decisions, the correspondence voting forms and the special power of attorney forms are/will be, as the case may be, available, within the term provided by the legislator, on the Company's website (www.transelectrica.ro), Investor Relations page, SGA/2020 section.

Therefore, we encourage shareholders registered at the reference dates, to exercise their right to vote in the Shareholders' General Assembly, using the ballot papers by correspondence, as an alternative to participate directly or through a representative at the Company's headquarters.

Catalin NITU
Executive Director General
Directorate Chairman

Ionut-Bogdan GRECIA
Directorate Member