

**To: Bucharest Stock Exchange – Department of Operations Issuers of Regulated Markets  
Financial Supervisory Authority – General Supervisory Division – Issuers Division**

Current report according to the provisions of art. 82 of Law no. 24/2017, art. 144 letter B of FSA Regulation no. 5/2018

Date of the report: **April 16, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

### Event to report

National Power Grid Company Transelectrica SA (TEL) informs the interested public about the signing of a contract with a value of more than 50,000 euro, with the subsidiary Telecommunication and Information Technology Co. in Electricity Transmission Networks TELETRANS - SA.

Contract: C 75/14.04.2020;

Parties: National Power Grid Company Transelectrica SA, as Purchaser and Telecommunication and Information Technology Co. in Electricity Transmission Networks TELETRANS - SA, as Provider;

Contractual object: Support services for the establishment and operation of electronic communications networks in order to operate the surplus of optical fiber capacity within Transelectrica, while maintaining control at the level of National Power Grid Company Transelectrica SA;

Total value: The price of the Contract related to the services represents 80% of the revenues received by the Company from the RCEV TEL Customer Contracts corresponding to the provision of RCEV Services, being estimated at approx. 4.8 million lei (the value varies depending on the level of revenues collected by Transelectrica from the RCEV TEL Customer Contracts);

At the same time, the Provider commits to ensure for the Purchaser a level of net income of at least 20,000 lei/month (VAT excluded);

Mutual liabilities: None;

Guarantees: Within 5 working days from the Contract signature date, the Provider will establish a performance bond as a guarantee instrument for the proper performance of the Contract in the amount of 150,000 lei/contract year. The performance bond is established by bank transfer or by a guarantee

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instrument issued by a credit institution in Romania or another EU Member State or by an insurance company, according to the law, and becomes annex to the contract;

Penalties

- in the event of culpable non-performance of the Contract activities, within the agreed deadlines, the Provider will pay to the Purchaser damages-interests amounting to 1000 lei/day, for each day of delay starting with the day following the due date of the obligation. The payment of damages-interests will be made based on an invoice issued by the Purchaser, which the Provider will pay within a maximum of 30 days from the date of its receipt. If the provider does not pay the invoice/invoices within 30 days, the Purchaser can issue claims for the Performance Bond.

- for non-payment of invoices within the terms agreed in the Contract, the Purchaser owes to the Provider penalty interest on this amount, corresponding as a percentage to the interest due for non-payment of obligations to the state budget (within the deadline), for each day of delay starting with the day following the due date of the obligation until the day of its fulfillment (including). The total amount of the penalties may not exceed the value of the amount due. The payment of the penalty interest will be made on the basis of a separate invoice issued by the Provider, which the Purchaser will pay within a maximum of 30 days from the date of its receipt.

In order to compensate the eventual damage incurred by the Purchaser as a result of the delayed or improper fulfillment of the obligations assumed by the Provider, including the claims of RCEV TEL Clients deriving from the performance of Contracts with RCEV TEL Clients, the Purchaser may request the payment of other damages-interests, for the full coverage of the incurred damage.

The mere fulfillment of the terms established by the Contract for the performance of the obligations of any Party has the value of placement of default of the Party that has not fulfilled its obligation within the respective term, without the need of any other formality and without issuing a notification to this regard. The period of restoration of services for reasons attributable to the Provider is considered a delay and is penalised.

If the Purchaser is fined for non-compliance by the Provider with legal regulations or for damage to the environment or other interested parties, the Provider will compensate the Purchaser with the amount of fines;

Terms and methods of payment:

The Purchaser has the obligation to make the payment to the Provider within a maximum of 30 calendar days from the receipt and registration of the invoice with the Purchaser. The payment of the invoice can be made by bank transfer to the Provider's account, or by other payment methods provided by the legislation in force, within a maximum of 30 days from the registration date of the invoice with the Purchaser, in compliance with the contractual clauses.

**Catalin NITU**  
**Executive Director General**  
**Directorate Chairman**

**Ionut-Bogdan GRECIA**  
**Directorate Member**