

**To: Bucharest Stock Exchange – Department of Operations Issuers of Regulated Markets
Financial Supervisory Authority – General Supervisory Division – Issuers Division**

Date of the report: **May 06, 2020**

Name of Issuer Company: **CNTEE TRANSELECTRICA SA, company managed in two-tier system**

Registered headquarters: Blvd. Gheorghe Magheru 33, Bucharest 1

Working location: Str. Olteni no. 2-4, Bucharest 3

Phone / fax numbers: 004021 30 35 611/021 30 35 610

Single registration (fiscal) code: 13328043

LEI code: 254900OLXCOUQC90M036

Number in the Commercial Register: J40/8060/2000

Share capital subscribed and paid: 733,031,420 Lei

Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report - Moody's reconfirms Ba1 rating, positive outlook

National Power Grid Company Transelectrica SA has obtained, for the third year in a row, the Ba1 rating (Corporate Family Rating), positive outlook, from the International Rating Agency Moody's Investors Service.

The Ba1 rating, positive outlook, reflects a low business risk profile of NPGC Transelectrica SA, given the strategic importance of the natural monopoly Company, in the context of a continuous improvement of the regulatory framework.

In addition, the Company's rating at individual level (Baseline Credit Assessments) has improved, rising from Ba2 to Ba1. The individual rating is the inherent ability of a company to meet financial obligations without government support.

The reconfirmation of the rating, positive outlook represents a validation of the Company's credibility in relation to investors. Transelectrica wishes to maintain and strengthen this credibility through reliability, professionalism and consistency in the implementation of investment plans.

Achieving Ba1 rating, positive outlook strengthens a favourable position regarding the Company's ability to meet its present and future financial obligations, showing that Transelectrica has a solid financial profile, with a low leverage ratio and strong, stable and predictable financial values, in the context of a process characterised by the continuous and consistent application of the regulatory framework's key principles. Also, by implementing investment plans, the Company's strong financial profile is expected to be maintained.

The full press release of the International Rating Agency Moody's Investors Service can be read on www.moodys.com.

Cătălin NIȚU
Executive Director General
Directorate Chairman

Ionuț-Bogdan GRECIA
Directorate Member

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