

**Information notice  
of the Shareholders' General Assembly on writing-off  
the shareholders' right to dividends for 2016**

**I. General**

Considering the recommendations of Romania's Court of Auditors in Control Report no. 33521/06.11.2013, corroborated with the provisions of the Civil Code regarding the end of the general limitation period (3 years) for the 2016 dividends, we inform you that on 29.06.2020 the limitation period on the shareholders' entitlement to dividends for 2016 expires .

**II. Justification**

Dividends for the financial year 2016 were approved by the Shareholders' General Assembly through SGOA Decision 4 of 27.04.2017.

On 29.02.2020, the amount of the total dividend payments for 2016, highlighting the very low percentage paid between 2017 and 2020, is the following

<b>Net dividend total of 2016 paid up to 29.02.2020:</b>		<b>99.8814%</b>
<b>- of which paid in:</b>	2017	99.5973%
	2018	0.2561%
	2019	0.0246%
	2020	0.0034%

The table below highlights details about dividend distribution for 2016, with amounts updated as of 29.02.2020:

Financial Year	Div/share holder (lei, brut)	SGOA Decision 3 from:	Dividend payment starting date 2016	2016 net owed dividends total value (lei)	Net owed but unclaimed dividends up to 29.02.2020, included	
					Value (lei)	% net owed but unclaimed dividends
2016	2.257	27.04.2017	28.06.2017	163,239,375.10	193,553.34	0.1186%
<b>Owed but unclaimed dividend total</b>				<b>193.553,34 * lei</b>		

\* Net dividends owed but unclaimed for 2016 were calculated based on the payment report, issued on 29.02.2020 by the CENTRAL DEPOSITORY. The dividend amount which payment will actually be

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suspended will be calculated and communicated to the Economic-Financial and Administrative Unit at the receipt of the payment report on **28.06.2020**, the limitation period expiry date (the invalidity date is **29.06.2020**).

### **III. Conclusion**

In view of the above, under art. 2500 and following of the Civil Code, taking into account the recommendations of the Court of Auditors of Romania, it is to be established the shareholders' entitlement to writing-off historical dividends for the financial year 2016, on 28.06.2020.

## **DIRECTORATE**

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