

This form (filled in and signed by the natural person shareholder and accompanied by the copy of his/her ID paper signed true to the original by the holder of the ID paper / filled in and signed by the legal representative of the legal person shareholder, accompanied by the official document certifying his/her legal representative capacity; the legal representative capacity is proved with the documents provided in ASF Regulation 5/2018 on the issuers of financial instruments and market operations, namely ascertaining certificate issued by the commercial register, submitted in the original or copy true to the original, or any other document in the original or copy as per the original issued by the competent authority of the state in which the shareholder is legally registered, which certifies the capacity of legal representative. Documents certifying the legal representative capacity will be issued 3 months at the most before the publication date of the convening notice for the shareholders' general assembly) should arrive in the original, by post or courier services, by **28 april 2020, 10:00 h**, for the first convocation, namely by **29 april 2020, 10:00 h**, for the second convocation, to the following address- Transelectrica, Bucharest 3, str. Olteni no. 2-4, 'PLATINUM Centre' building.

NOTE: Credit institutions providing custody services mandated by the shareholder to participate and vote in the shareholders' general assembly should provide special power of attorney elaborated according to ASF Regulation 5/2018 on the issuers of financial instruments and market operations, signed by the respective shareholder, accompanied by the affidavit of the credit institution mandated by the shareholder, which should specify it provides custody services for the respective shareholder and that the guidelines in the special power of attorney are identical with the guidelines of the SWIFT message received by the credit institution to vote in the name of such shareholder. The special power of attorney and the affidavit, both in the original and signed and even stamped, as the case may be, will be submitted to the following address- Transelectrica, Bucharest 3, str. Olteni no. 2-4, 'PLATINUM Centre' building.

CORRESPONDENCE VOTING FORM
for the Shareholders' General Ordinary Assembly of the
National Power Grid Company Transelectrica SA
convened for 28/29 april 2020

I the undersigned _____, domiciled in _____
 _____, identified with the ID paper _____ series
 _____ no. _____, issued by _____, on _____, personal numeric code
 _____, holder of _____ shares issued by the NPG Co. Transelectrica
 SA, registered under no. J40/8060/2000 with the Office of the Commercial Register Bucharest, Single Registration Code (SRC) 13328043, representing _____ % of the total number of shares issued by the NPG Co. Transelectrica SA conferring me a number of _____ voting rights in the Shareholders' general assembly representing _____ % from the total 73,303,142 shares / voting rights issued by the NPG Co. Transelectrica SA

Or

The subscribed _____, with offices in _____, identified by the number
 of registration in the Commercial Register _____, fiscal code _____ holder of
 _____ shares issued by the NPG Co. Transelectrica SA, registered under no. J40/8060/2000 with the
 Office of the Commercial Register Bucharest, SRC 13328043, representing _____ % of the total number of shares
 issued by the NPG Co. Transelectrica SA conferring me a number of _____ voting rights in the Shareholders'
 general assembly representing _____ % from the total 73,303,142 shares / voting rights issued by the NPG Co.
 Transelectrica SA, legally represented¹ by _____, in his/her capacity of
 _____, holder of ID paper series _____ number _____, according to Law no.24 /
 2017 on issuers of financial instruments and market operations and ASF Regulation 5/2018 on the issuers of financial
 instruments and market operations, with later amendments and additions,
 Hereby do exercise my correspondence voting right on the items included in the agenda of the Shareholders' General
 Ordinary Assembly of the NPG Co. Transelectrica SA to be held on **28 april 2020, 10:00 h**, first convocation, in
 Bucharest 3, str. Olteni no. 2-4, PLATINUM Centre Building, 11th floor, Meeting room 1112, namely on **29 april 2020,**
10:00 h, second convocation in case the first one cannot be held, as follows:

¹ The capacity of legal representative is proven using the documents provided in ASF Regulation 5/2018 on the issuers of financial instruments and market operations, namely ascertaining certificate issued by the commercial register, submitted in the original or copy true to the original, or any other document in the original or copy true to the original issued by the competent authority of the state in which the shareholder is legally registered, certifying its capacity of legal representative. Documents certifying the capacity of legal representative will be issued 3 months at the most before the publication date of the convening notice for the shareholders' general assembly.

SHAREHOLDERS' GENERAL ORDINARY ASSEMBLY																	
Item in the agenda	Vote (to be filled in for, against or abstention)																
	FOR	AGAINST	ABSTENTION														
Item 4 in the agenda , item 1 of the draft Decision, namely: <i>there are approved the Stand-alone financial statements of National Power Grid Company Transelectrica SA for the financial year 2019, according to Note no. 11127/19.03.2020.</i>																	
Item 5 in the agenda , item 2 of the draft Decision, namely: <i>there are approved the Consolidated financial statements of National Power Grid Company Transelectrica SA for the financial year 2019, according to Note no. 11638/20.03.2020.</i>																	
Item 6 in the agenda , item 3 of the draft Decision, namely: <i>according to Note no. 11128/15.03.2020, it is approved the profit allocation after the deduction of the income tax as of 31 December 2019, amounting to 96,030,957 lei, with the following destinations:</i> <table border="1" data-bbox="156 577 1189 943"> <thead> <tr> <th>Destination</th> <th>Amount (lei)</th> </tr> </thead> <tbody> <tr> <td>Accounting profit remaining after deducting income tax on 31 December 2019</td> <td>96,030,957</td> </tr> <tr> <td>Allocating accounting profit on the following destinations:</td> <td></td> </tr> <tr> <td>Legal reserve (5%)</td> <td>5,354,023</td> </tr> <tr> <td>Other reserves representing tax concessions provided by law - exemption from the payment of reinvested profit tax</td> <td>51,752,203</td> </tr> <tr> <td>Other allocations provided by the law - revenues of 2019 from the allocation of the interconnection capacity (net of income tax and legal reserve) - partially, within the net profit margin</td> <td>38,924,731</td> </tr> <tr> <td>Unallocated profit</td> <td>-</td> </tr> </tbody> </table>	Destination	Amount (lei)	Accounting profit remaining after deducting income tax on 31 December 2019	96,030,957	Allocating accounting profit on the following destinations:		Legal reserve (5%)	5,354,023	Other reserves representing tax concessions provided by law - exemption from the payment of reinvested profit tax	51,752,203	Other allocations provided by the law - revenues of 2019 from the allocation of the interconnection capacity (net of income tax and legal reserve) - partially, within the net profit margin	38,924,731	Unallocated profit	-			
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Item 7 in the agenda , item 4 of the draft Decision, namely: <i>it is approved to establish reserves related to the revenues from the transmission capacity allocation on the interconnection lines in 2019, from the excess of the non-taxable and taxable revaluation reserves upon change of the destination, in accordance with Note no. 11137/19.03.2020.</i>																	
Item 8 in the agenda , item 5 of the draft Decision, namely: <i>it is approved to cover the loss arising from the actuarial losses from the excess of the revaluation reserves taxable upon change of destination, according to Note no. 11141/19.03.2020.</i>																	
Item 9 in the agenda , item 6 of the draft Decision, namely: <i>it is approved the distribution of dividends from the retained earnings on balance as of 31.12.2019, with a gross dividend of 0.48 lei/share, according to Note no. 12179/24.03.2020.</i>																	
Item 10 in the agenda , item 7 of the draft Decision, namely: <i>it is approved the release of liability for the Directorate and Supervisory Board members for the financial year 2019.</i>																	
Item 16 in the agenda , item 8 of the draft Decision, namely: <i>the date of <u>June 3, 2020</u> is set as an 'ex date', a calendar day since which Transelectrica's shares, subject to the Decision of the Shareholders' General Ordinary Assembly, are traded without the rights deriving from that Decision.</i>																	
Item 17 in the agenda , item 9 of the draft Decision, namely: <i>the date of <u>June 4, 2020</u> is set as as the registration date of the shareholders to which the effects of the Shareholders' General Ordinary Assembly's Decision apply.</i>																	
Item 18 in the agenda , item 10 of the draft Decision, namely: <i>the date of <u>June 25, 2020</u> is set as as the 'payment date' of the dividends distributed from the retained earnings on balance as of 31.12.2019.</i>																	
Item 19 in the agenda , item 11 of the draft Decision, namely: <i>mandating the chairperson, _____, to sign the Decision of the Shareholders' general ordinary assembly and the documents necessary to register and publish such Decision of the Shareholders' general ordinary assembly according to legal provisions. _____ can mandate other persons to carry out the publicity and registration formalities for the Decision of the Shareholders' general ordinary assembly.</i>																	

The shareholder fully assumes his/her liability to accurately fill in and safely transmit this correspondence voting form.

Date _____

Name and surname of the natural person shareholder or of the legal representative of the legal person shareholder
(Clearly, using capital letter)

² _____

³ _____
(Signature)

² The position of the legal representative will be mentioned in case of legal person shareholder.

³ The valid stamp will be also applied in case of natural person.