



**Transelectrica®**  
Societate Administrată în Sistem Dualist

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# **MARKET MONITORING REPORT**

## **Market for Allocation of Cross-Border Capacities**

**May 2020**

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ANRE - Romanian Energy Regulatory Authority

HHI - Herfindahl-Hirschman Index

BRP - Balance Responsible Party

BM - Balancing Market

DAM - Day Ahead Market

TSO - Transmission System Operator

DU – Dispatchable Unit

PN – Physical Notification

NDC - National Dispatching Center

C1 – The market share of the largest market participant

C3 – Total market share of top 3 market participants

NPS – Minimum number of residual generators

TTC – Total Transfer Capacity

NTC – Net Transfer Capacity

ATC – Available Transfer Capacity

Transelectrica, the Romanian Transmission System Operator, operates and monitors the activity of 3 types of markets: Balancing Market, Ancillary Services Market and Market for Allocation of Cross-Border Capacities.

Using the records from the markets data base, Transelectrica prepares daily, weekly and monthly monitoring reports. A part of the data included in these reports (those data which are not confidential) is published on the website **[www.transelectrica.ro](http://www.transelectrica.ro)**

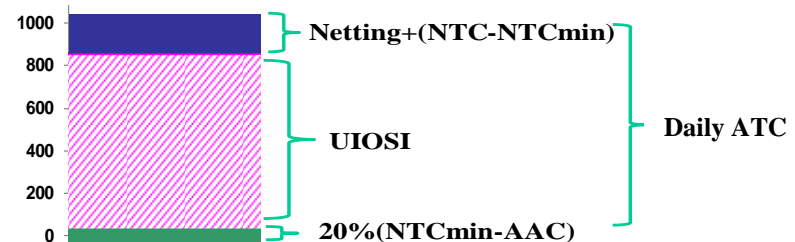
# General Remarks



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- According to the agreements between Transelectrica and neighbors for year 2020 :
  - ✓ on the Bulgarian border, the bilateral coordinated allocation is done for 100% of total capacity by Transelectrica for daily auctions. Starting with 20.11.2019, implicit intraday allocation with continuous trading is organized on the Bulgarian border, due to the integration of Romanian intraday market in SIDC (Single Intra-Day Market). In the event of decoupling, no explicit intraday auctions are organized on RO – BG border; the “netting” is applied to daily and intraday allocation.
  - ✓ on the Hungarian border, starting with 20.11.2019 is organized implicit intraday allocation with continuous trading, due to the integration of Romanian intraday market in SIDC (Single Intra-Day Market). In the event of decoupling, no explicit intraday auctions are organized on RO – HU border. Implicit daily allocations are held since the CZ-SK-HU-RO day-ahead market coupling. In the event of decoupling, MAVIR is in charge with the explicit daily auctions (shadow auctions) for RO-HU border. The “netting” is applied to daily and intraday allocation.
  - ✓ on the Serbian border, the bilateral coordinated allocation, is done for 100% of total capacity by EMS (Serbia) for daily auctions and by Transelectrica for long term and intraday auctions. The “netting” is applied to daily and intraday allocation. The intraday allocation is done in six auction sessions for time intervals: 00:00-04:00, 04:00-08:00, 08:00-12:00, 12:00-16:00, 16:00-20:00, 20:00-00:00 CET.
  - ✓ *UIOSI* („use it or sell it”) principle is applied on Hungarian, Bulgarian and Serbian borders.
  - ✓ the long term auctions on Hungarian and Bulgarian borders are held by Joint Allocation Office (JAO) based on Allocation Rules for Forward Capacity Allocation (HAR) and border specific Annex. On these borders it is applied:
    - ✓ reservation of a percentage of interconnection capacity for short term auction, offered capacity being calculated as 80% of the minimum of available capacities of all periods of the month;



- Transelectrica’s auctions are held on Damas platform, with euro currency trading;
- On Romania – Bulgaria, Romania – Serbia and Romania – Hungary border, the use of the physical transport rights is performed in accordance with the m:n nomination principle, for all time horizons.



- Long term auction results on the Hungarian and Bulgarian borders are provide by JAO and daily auction results on the Serbian border (auction prices, allocated capacities) are provided by the respective TSO.
- Usage of allocated capacity on Ukrainian and Moldavian border is restricted by Ukrainian TSO agreement and respectively by the approval of the distribution operator of the passive consumption islands.
- Monthly auctions for May 2020 were held as:
  - ✓ import/export Hungary\*: 01.05 – 31.05.2020;
  - ✓ import/export Bulgaria\*: 01.05 – 31.05.2020;
  - ✓ import Serbia: 01 – 03.05.2020; 04 – 10.05.2020; 11 – 15.05.2020; 16 – 31.05.2020;
  - ✓ export Serbia: 01 – 10.05.2020; 11 – 25.05.2020; 26 – 31.05.2020;
  - ✓ import Ukraine: 01 – 08.05.2020; 09 – 10.05.2020; 11 – 15.05.2020; 16 – 22.05.2020; 23 – 24.05.2020; 25 – 31.05.2020;
  - ✓ export Ukraine: 01 – 15.05.2020; 16 – 21.05.2020; 22 – 31.05.2020.
- In May 2020 there were no auctions held on Moldavian border.
- Following a human error occurred on the transmission of NTC values to the auction office, on the export direction to Ukraine were organized two auction sessions for the period 22 - 31.05.2020, with a 50 MW capacity each, the total offered capacity for this auction period being 100 MW.
- Due to lack of request from participants, 5 MW capacity was not allocated at monthly auction on export direction to Ukraine, during the period 23 – 24.05.2020.

\* according to the allocation rules, monthly offered capacity was calculated taking into account the minimum of NTC's monthly values.

## Monthly auction Results of 01 – 31 May 2020

	Prices [euro/MWh]	Capacities [MW]								
	Results	TTC	NTC	ATC	AAC	Reserved	Offered	Requested	Alocated	Final Rights*
<b>Hungary export</b>										
<i>01 - 10 May 2020</i>	0.58	700	600	251	349	0	120	1535	120	469
<i>11 - 24 May 2020</i>	0.58	800	700	351	349	0	120	1535	120	469
<i>25 May 2020</i>	0.58	700	600	251	349	0	120	1535	120	469
<i>26 - 31 May 2020</i>	0.58	600	500	151	349	0	120	1535	120	469
<b>Hungary import</b>										
<i>01 - 03 May 2020</i>	0.64	700	600	250	350	80	240	2269	240	510
<i>04 - 08 May 2020</i>	0.64	650	550	200	350	80	240	2269	240	510
<i>09 - 10 May 2020</i>	0.64	750	650	300	350	80	240	2269	240	510
<i>11 - 31 May 2020</i>	0.64	700	600	250	350	80	240	2269	240	510
<b>Bulgaria export</b>										
<i>01 - 31 May 2020</i>	0.19	1000	900	651	249	0	520	2733	520	769
<b>Bulgaria import</b>										
<i>01 - 31 May 2020</i>	0.09	1000	900	650	250	0	520	2527	519	769

Notes:

ATC values on Hungarian and Bulgarian borders are calculated before the reservation of capacity. Offered capacity includes reservation and returned capacity.

Requested = requested capacity that remains after automatic rejection of the offers with credit limit exceeded

Final rights = monthly allocated capacity + yearly allocated capacity after returns and withdrawals.

# Market for Allocation of Cross-Border Capacities



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## Monthly auction Results of 01 – 31 May 2020

	Prices [euro/MWh]	Capacities [MW]								
		Results	TTC	NTC	ATC	AAC	Reserved	Offered	Requested	Allocated
<b>Serbia export</b>										
01 - 10 May 2020	0.21	650	550	300	250	-	300	889	300	550
11 - 25 May 2020	0.31	500	400	150	250	-	150	609	150	400
26 - 31 May 2020	0.21	600	500	250	250	-	250	824	250	500
<b>Serbia import</b>										
01 - 03 May 2020	0.44	650	550	300	250	-	300	961	300	550
04 - 10 May 2020	0.44	600	500	250	250	-	250	738	250	500
11 - 15 May 2020	0.36	650	550	300	250	-	300	811	300	550
16 - 31 May 2020	0.44	600	500	250	250	-	250	793	250	500
<b>Ukraine export</b>										
01 - 15 May 2020	0.03	150	50	50	-	-	50	75	50	50
16 - 21 May 2020	0.02	200	100	100	-	-	100	110	100	100
22 - 31 May 2020**	0.02/0.00	200	100	50/50	-	-	50/50	65/20	50/20	70
<b>Ukraine import</b>										
01 - 08 May 2020	0.02	150	50	50	-	-	50	59	50	50
09 - 10 May 2020	0.02	200	100	100	-	-	100	118	100	100
11 - 15 May 2020	0.02	150	50	50	-	-	50	59	50	50
16 - 22 May 2020	0.02	200	100	100	-	-	100	118	100	100
23 - 24 May 2020	0.00	300	200	200	-	-	200	195	195	195
25 - 31 May 2020	0.02	200	100	100	-	-	100	118	100	100
<b>Moldavia export</b>										
01 - 31 May 2020	-	-	-	-	-	-	-	-	-	-
<b>Moldavia import</b>										
01 - 31 May 2020	-	-	-	-	-	-	-	-	-	-
<b>RO_Vulcanesti</b>										
01 - 31 May 2020	-	-	-	-	-	-	-	-	-	-
<b>RO_Costesti</b>										
01 - 31 May 2020	-	-	-	-	-	-	-	-	-	-
<b>RO_Cioara</b>										
01 - 31 May 2020	-	-	-	-	-	-	-	-	-	-

Notes:

Requested = requested capacity that remains after automatic rejection of the offers with credit limit exceeded

Final rights = monthly allocated capacity + yearly allocated capacity after returns and withdrawals.

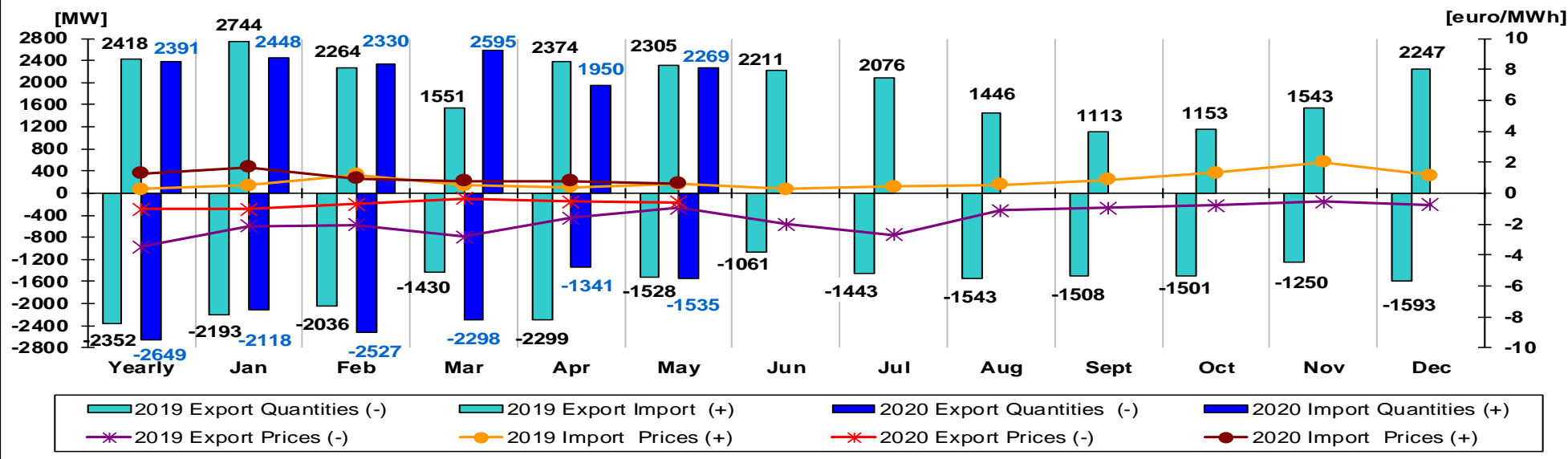
\*\* Due to a human error occurred in the process of NTC values transmission to the auction office, two auctions were organized on the export direction to Ukraine for the time period 22 - 31.05.2020. Information regarding the monthly auctions organized for the time period 22 - 31.05.2020 are presented as follows: first auction values / second auction values.

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Weighted average of requested capacities correlated with auction clearing price (weighted with allocated capacities) on Hungarian border



Border	Yearly	Jan. 20	Feb.20	Mar.20	Apr.20	May 20	Jun. 20	Jul. 20	Aug. 20	Sept. 20	Oct. 20	Nov.20	Dec. 20
Hungary export	1.03	1.05	0.72	0.33	0.54	0.58							
Hungary import	1.28	1.67	0.96	0.78	0.77	0.64							

Border	Yearly	Jan. 19	Feb.19	Mar.19	Apr.19	May 19	Jun. 19	Jul. 19	Aug. 19	Sept. 19	Oct. 19	Nov.19	Dec. 19
Hungary export	3.46	2.14	2.07	2.81	1.61	0.96	2.02	2.71	1.13	0.94	0.81	0.57	0.75
Hungary import	0.24	0.51	1.19	0.49	0.37	0.59	0.27	0.42	0.56	0.87	1.31	2.00	1.13

- Compared with previous year, in May 2020 the auction price decreased on export direction, while offered capacity and requested capacity were higher. On import direction, monthly auction price slightly increased compared with similar period of previous year, while offered capacity and requested capacity were lower.

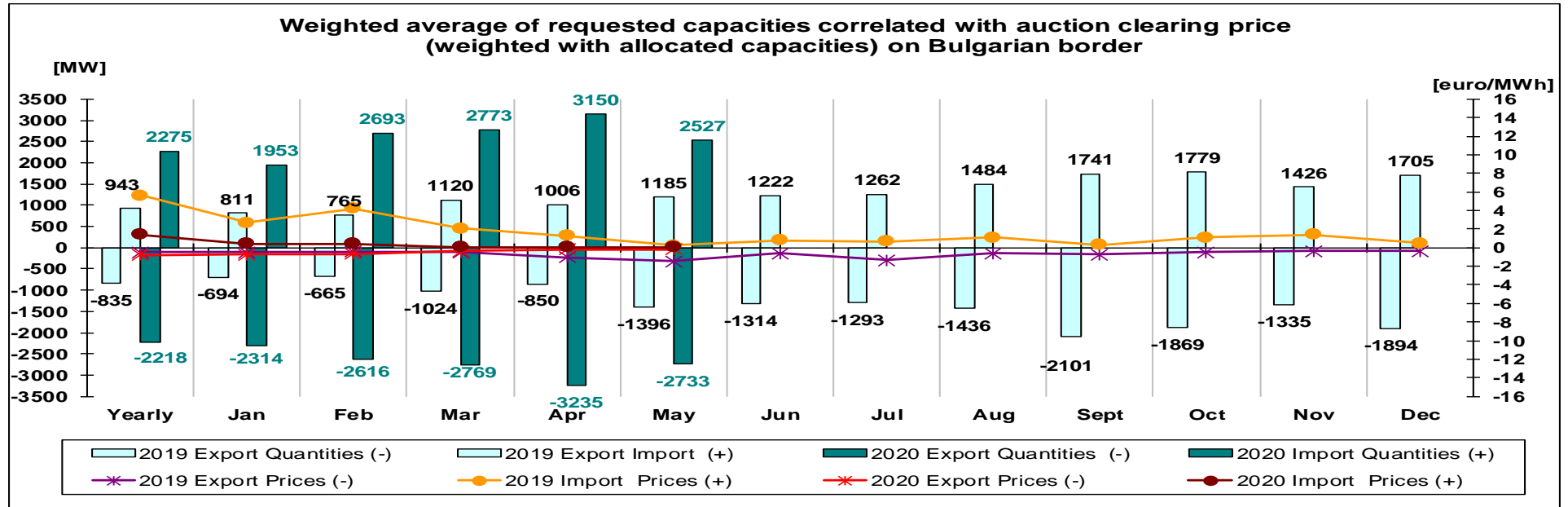




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# Market for Allocation of Cross-Border Capacities



Border	Yearly	Jan. 20	Feb.20	Mar.20	Apr.20	May 20	Jun. 20	Jul. 20	Aug. 20	Sept. 20	Oct. 20	Nov.20	Dec. 20
Bulgaria export	0.77	0.71	0.68	0.35	0.18	0.19							
Bulgaria import	1.43	0.41	0.40	0.09	0.07	0.09							

Border	Yearly	Jan. 19	Feb.19	Mar.19	Apr.19	May 19	Jun. 19	Jul. 19	Aug. 19	Sept. 19	Oct. 19	Nov.19	Dec. 19
Bulgaria export	0.51	0.47	0.44	0.46	1.03	1.45	0.58	1.36	0.61	0.71	0.51	0.37	0.35
Bulgaria import	5.60	2.67	4.24	2.09	1.27	0.27	0.82	0.68	1.11	0.31	1.11	1.42	0.51

- Compared with previous year, in May 2020 the auction price decreased on export direction, while offered capacity and requested capacity were higher. On import direction, monthly auction price decreased compared with similar period of previous year, while offered capacity and requested capacity were higher.

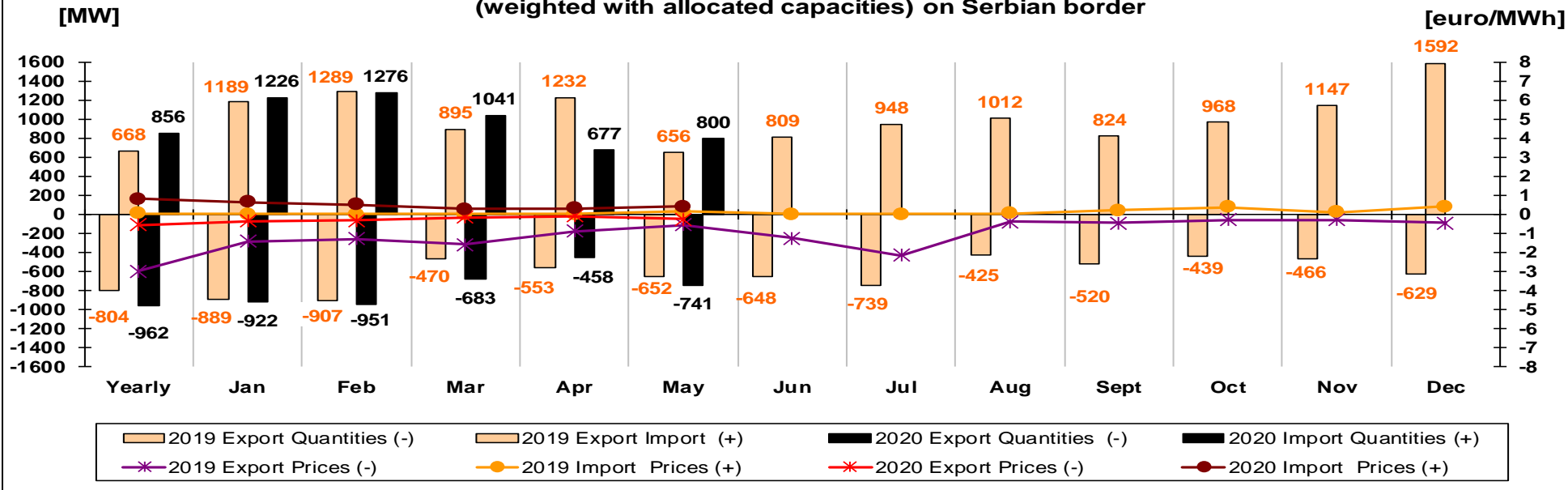
# Market for Allocation of Cross-Border Capacities



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Weighted average of requested capacities correlated with auction clearing price (weighted with allocated capacities) on Serbian border

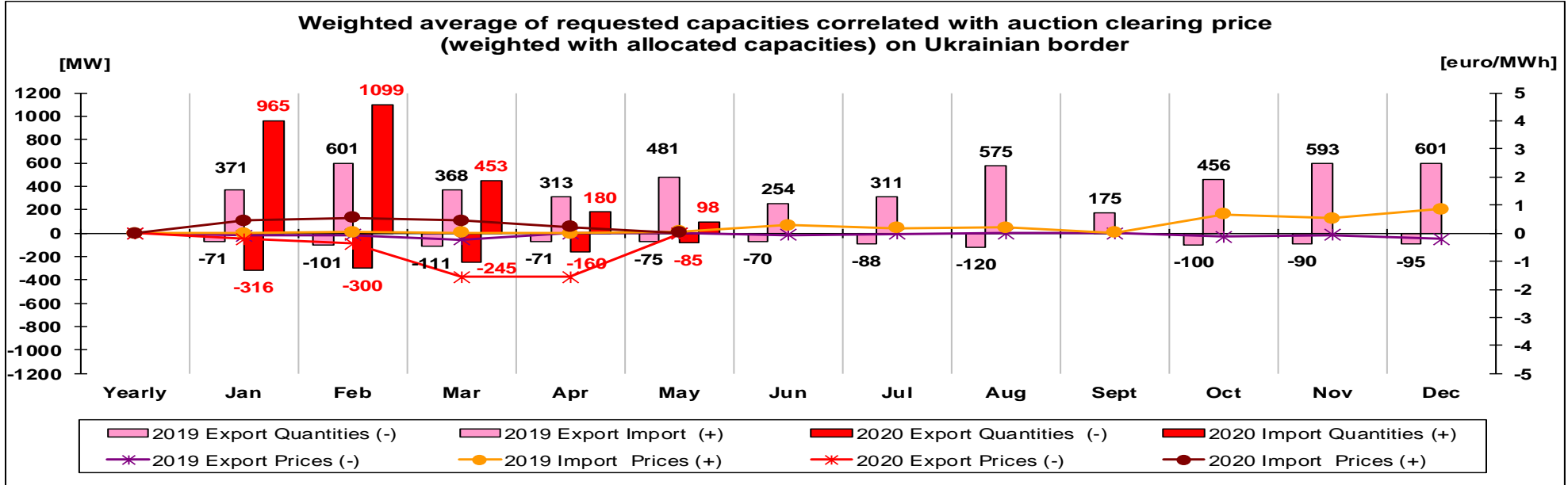


Border	Yearly	Jan. 20	Feb.20	Mar.20	Apr.20	May 20	Jun. 20	Jul. 20	Aug. 20	Sept. 20	Oct. 20	Nov.20	Dec. 20
Serbia export	0.56	0.36	0.32	0.13	0.07	0.24							
Serbia import	0.82	0.66	0.52	0.29	0.32	0.43							

Border	Yearly	Jan. 19	Feb.19	Mar.19	Apr.19	May 19	Jun. 19	Jul. 19	Aug. 19	Sept. 19	Oct. 19	Nov.19	Dec. 19
Serbia export	2.97	1.42	1.27	1.58	0.88	0.55	1.24	2.13	0.38	0.45	0.28	0.29	0.43
Serbia import	0.07	0.03	0.03	0.01	0.03	0.16	0.04	0.03	0.06	0.21	0.39	0.13	0.41

- Compared with previous year, in May 2020 the auction price decreased on export direction, while offered capacity and requested capacity were higher. In May 2020, monthly auction price increased on import direction, while offered capacity and requested capacity were higher.

# Market for Allocation of Cross-Border Capacities



Border	Yearly	Jan. 20	Feb.20	Mar.20	Apr.20	May 20	Jun. 20	Jul. 20	Aug. 20	Sept. 20	Oct. 20	Nov.20	Dec. 20
Ukraine export	-	0.20	0.37	1.55	1.55	0.02							
Ukraine import	-	0.45	0.55	0.44	0.23	0.02							

Border	Yearly	Jan. 19	Feb.19	Mar.19	Apr.19	May 19	Jun. 19	Jul. 19	Aug. 19	Sept. 19	Oct. 19	Nov.19	Dec. 19
Ukraine export	-	0.08	0.07	0.22	0.01	0.00	0.07	0.02	0.01	-	0.13	0.07	0.21
Ukraine import	-	0.00	0.04	0.02	0.00	0.06	0.29	0.18	0.21	0.01	0.68	0.527	0.85

- Compared with previous year, in May 2020 the auction price decreased on import direction, while offered capacity and requested capacity were lower. On export direction, the auction price increased, while offered capacity was lower and requested capacity was higher.

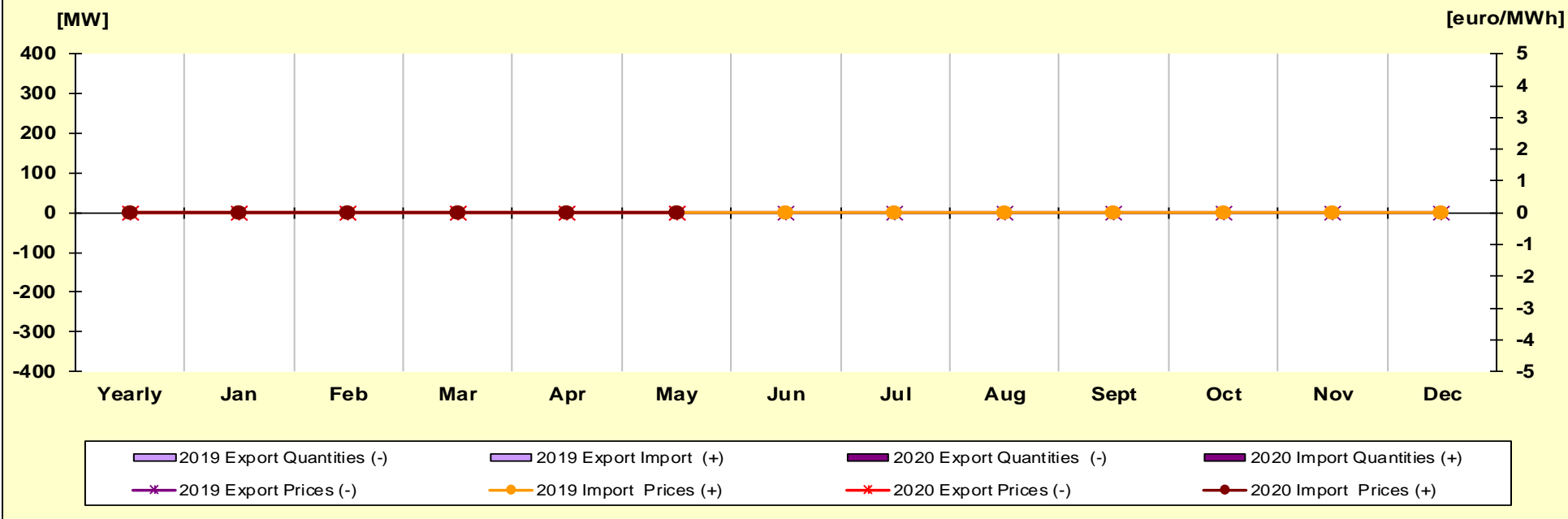
# Market for Allocation of Cross-Border Capacities



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Weighted average of requested capacities correlated with auction clearing price (weighted with allocated capacities) on Moldavian border



Border	Yearly	Jan. 20	Feb.20	Mar.20	Apr.20	May 20	Jun. 20	Jul. 20	Aug. 20	Sept. 20	Oct. 20	Nov.20	Dec. 20
Moldavia export	-	-	-	-	-	-							
Moldavia import	-	-	-	-	-	-							

Border	Yearly	Jan. 19	Feb.19	Mar.19	Apr.19	May 19	Jun. 19	Jul. 19	Aug. 19	Sept. 19	Oct. 19	Nov.19	Dec. 19
Moldavia export	-	-	-	-	-	-	-	-	-	-	-	-	-
Moldavia import	-	-	-	-	-	-	-	-	-	-	-	-	-

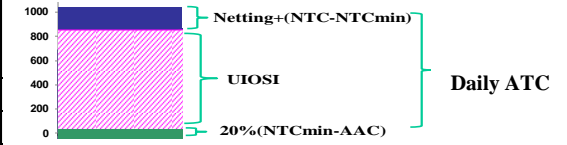


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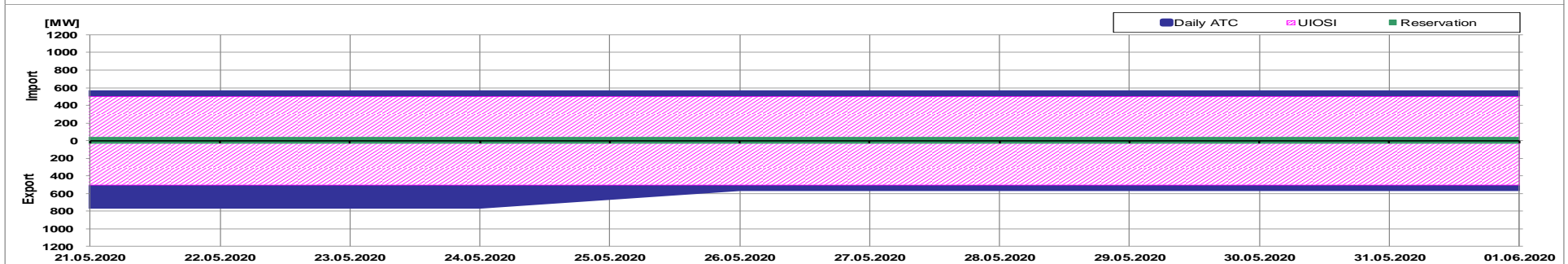
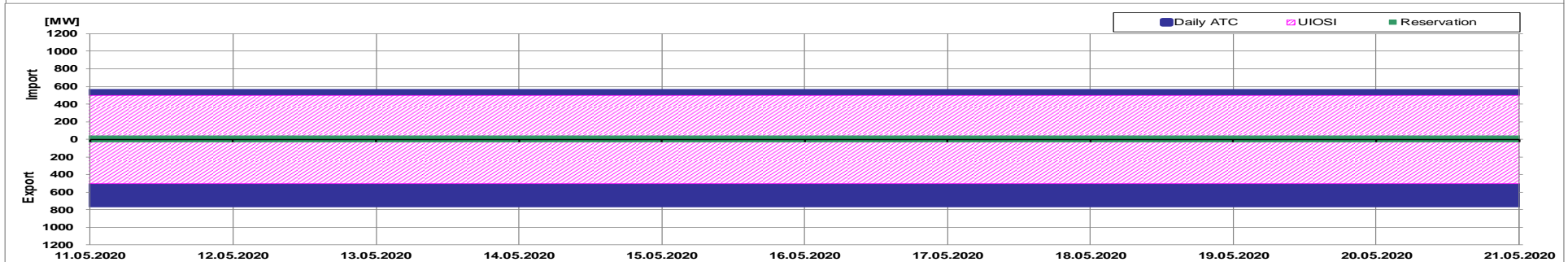
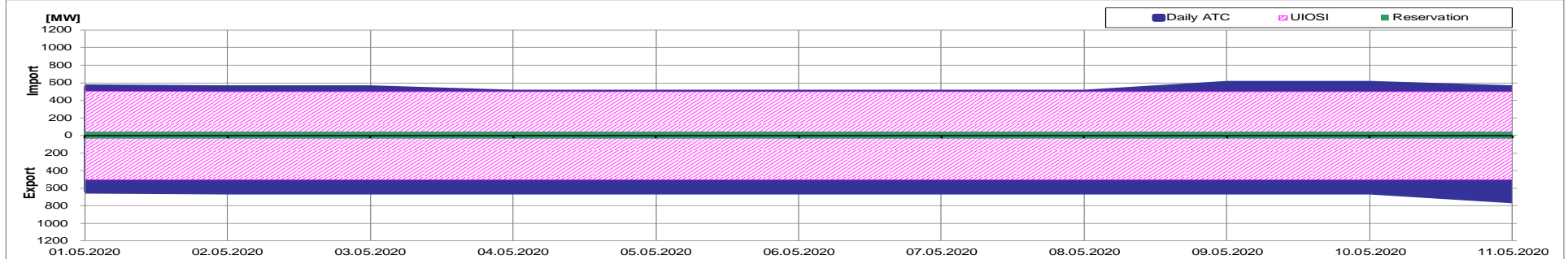
# Market for Allocation of Cross-Border Capacities

## Daily implicit Auctions on Romanian – Hungarian border

Reserved Capacity [MW] average value		Unused Capacity [MW] average value	
RO-HU	HU-RO	RO-HU	HU-RO
31	40	469	460



Hungary May 2020

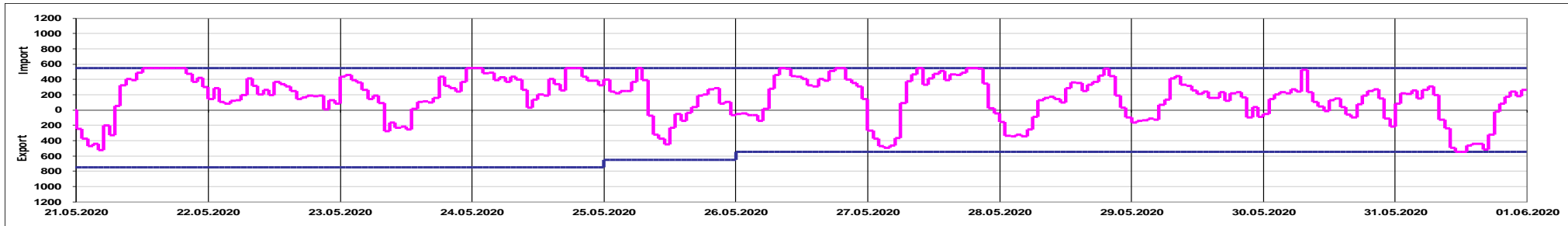
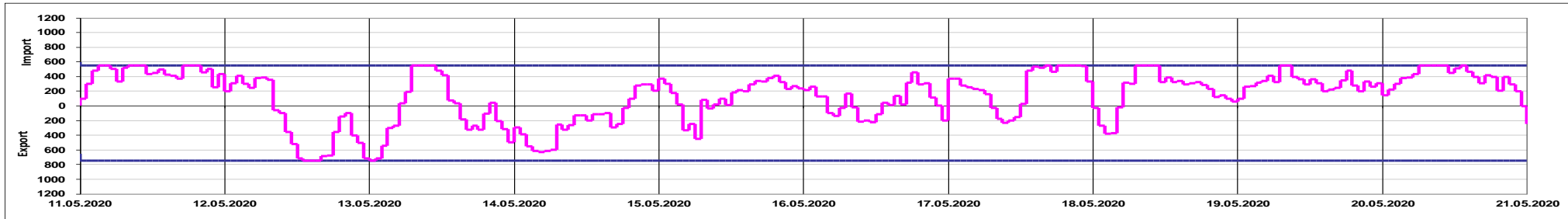
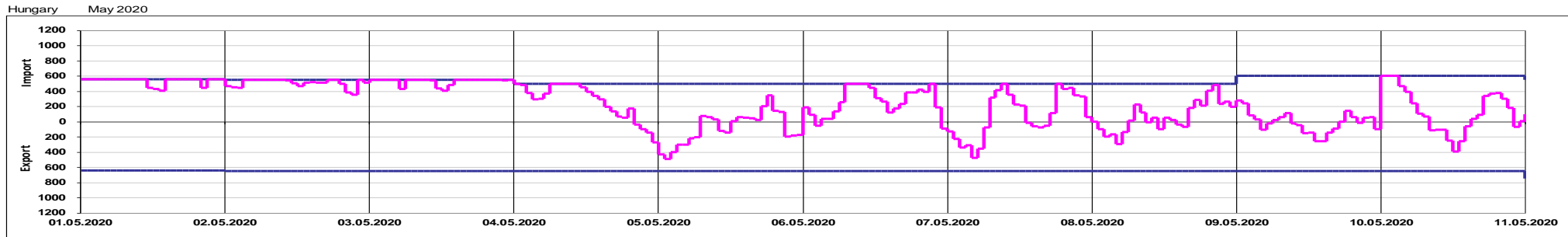




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# Market for Allocation of Cross-Border Capacities

## Daily implicit Auctions on Romanian – Hungarian border



Offered Capacity on Daily Auction [MW]

Net Position Border RO – HU [MWh]

Public



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# Market for Allocation of Cross-Border Capacities

## Daily implicit Auctions on Romanian – Hungarian border

### DAM Prices RO [Euro/MWh]

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max
1	49.77	41.51	43.16	43.57	38.00	30.21	27.92	35.31	24.00	15.64	14.46	14.30	13.00	11.02	6.61	6.61	12.60	24.55	47.29	51.83	65.88	51.21	45.22	41.64	65.88
2	17.50	12.51	11.01	10.16	10.33	11.15	28.40	37.40	17.34	16.63	13.30	15.87	15.43	10.53	10.09	10.33	14.04	37.17	38.41	39.92	51.36	41.60	36.14	25.98	51.36
3	35.00	33.97	33.97	33.97	36.35	10.62	11.67	14.46	12.99	10.53	10.00	11.01	10.84	7.26	8.47	8.47	10.91	25.01	31.54	45.23	50.02	38.99	30.19	27.11	50.02
4	24.99	20.01	20.17	20.05	20.66	22.98	38.21	54.64	52.99	48.72	43.16	38.21	42.34	38.31	34.02	30.98	28.04	31.38	34.32	44.98	46.08	38.09	32.04	24.67	54.64
5	25.96	21.14	18.77	18.00	18.62	21.71	28.87	35.02	35.39	32.75	32.85	32.67	34.06	32.59	30.68	32.24	36.59	39.26	36.00	41.13	42.99	38.72	32.11	24.15	42.99
6	23.84	20.28	19.37	19.00	19.07	20.12	25.13	30.65	36.00	32.84	29.78	28.40	26.03	24.46	26.99	26.63	26.99	27.84	35.18	38.10	41.03	33.10	28.57	21.51	41.03
7	19.69	19.00	18.74	18.42	18.01	19.50	24.52	29.01	27.66	25.33	22.04	20.72	19.98	19.00	18.17	18.50	19.31	23.81	31.21	37.62	43.03	37.42	32.90	25.58	43.03
8	26.56	23.08	21.41	21.00	21.28	21.51	26.98	31.05	29.94	26.35	23.09	21.91	20.90	20.99	19.93	23.00	25.07	34.20	38.75	38.99	45.03	35.96	35.10	27.73	45.03
9	32.46	24.53	23.02	21.68	20.15	19.29	21.35	23.21	23.76	22.71	20.92	20.02	18.38	18.05	17.34	17.85	19.32	23.21	27.90	32.57	36.42	29.01	27.19	22.91	36.42
10	36.25	35.00	33.17	20.96	19.26	18.12	18.66	19.26	22.03	19.26	16.87	15.13	17.03	11.44	8.99	9.88	13.80	20.61	26.83	29.26	34.95	29.02	20.70	15.69	36.25
11	11.10	7.53	5.18	5.18	6.21	8.29	21.94	28.34	31.59	27.10	27.00	22.40	21.55	21.00	21.54	23.81	27.78	28.90	30.20	32.41	32.03	26.11	23.24	19.32	32.41
12	18.35	17.74	17.03	17.00	17.09	19.06	25.98	32.69	30.92	24.95	21.75	20.30	19.90	16.98	13.92	16.98	18.64	22.31	32.65	35.43	38.44	27.69	25.84	22.91	38.44
13	21.10	21.06	20.54	20.09	20.42	22.80	30.27	45.55	56.11	56.62	42.24	32.11	28.22	26.09	25.59	25.59	26.29	28.69	35.49	40.00	33.93	26.81	24.31	21.22	56.62
14	21.05	19.60	18.54	18.36	18.58	19.59	24.50	31.54	31.15	28.49	27.99	26.87	25.36	22.67	21.18	21.53	21.88	25.00	27.22	30.93	34.76	30.92	28.17	23.75	34.76
15	20.19	19.12	17.61	16.89	17.09	18.44	22.81	30.91	29.56	29.81	27.12	29.25	32.14	30.40	28.77	30.07	32.07	36.16	35.51	38.67	43.99	37.50	32.43	27.99	43.99
16	29.37	21.50	19.02	17.15	17.01	15.61	15.86	16.58	15.26	14.42	14.16	14.88	15.22	14.47	17.93	19.64	23.00	30.67	34.99	36.98	43.11	35.07	25.45	21.99	43.11
17	19.42	15.85	12.40	10.33	9.50	5.40	5.72	7.01	6.00	5.08	4.00	3.05	1.03	0.21	0.21	2.07	8.27	16.64	22.00	43.19	49.00	47.74	28.77	22.09	49.00
18	20.81	16.00	14.03	13.28	14.53	16.48	29.91	49.00	51.25	45.26	37.20	31.00	32.32	30.26	34.03	34.77	35.07	35.13	41.07	44.28	53.67	46.65	39.02	26.91	53.67
19	22.00	18.91	17.69	17.51	17.51	19.99	24.89	44.05	41.12	31.26	31.09	31.99	27.96	27.45	28.80	27.99	30.01	30.46	34.36	38.76	44.85	36.76	32.44	26.26	44.85
20	26.90	22.91	21.70	21.57	22.32	24.59	42.16	51.25	55.38	56.00	47.32	45.67	47.32	41.12	32.30	26.48	25.77	28.00	35.01	44.00	47.00	38.60	30.00	23.00	56.00
21	19.59	18.21	16.93	16.51	16.00	16.05	18.18	20.87	20.25	17.59	16.78	16.53	16.53	16.53	16.90	17.95	21.49	30.38	38.00	37.43	43.19	37.91	27.03	22.51	43.19
22	18.44	15.95	15.65	14.81	14.52	15.97	21.37	25.25	24.27	21.70	19.85	18.77	18.17	15.51	15.01	16.01	19.83	25.46	31.99	37.70	45.19	35.98	30.72	23.00	45.19
23	26.19	18.33	16.52	14.93	14.33	13.84	15.56	19.60	20.71	15.36	11.03	10.01	8.99	4.00	3.10	4.99	12.80	20.44	27.14	43.04	51.21	43.02	23.03	16.52	51.21
24	29.07	20.65	10.26	8.30	8.40	7.05	8.08	9.54	10.15	8.01	6.85	4.00	0.53	0.21	0.02	0.20	0.62	8.25	21.72	39.44	48.33	42.96	30.31	21.06	48.33
25	12.39	7.25	4.00	3.08	5.57	10.74	18.50	29.49	26.11	24.50	20.65	21.06	22.79	20.00	17.66	19.86	21.00	27.02	29.86	32.46	40.00	35.07	32.00	24.94	40.00
26	23.06	21.87	21.11	20.45	20.95	22.00	35.90	46.00	44.31	39.00	34.90	34.90	36.62	30.07	26.14	26.71	23.98	28.71	41.49	46.26	52.10	44.90	33.77	25.52	52.10
27	22.58	21.40	20.00	19.35	20.30	21.73	28.54	34.10	29.68	24.80	21.72	21.17	20.24	19.00	18.14	18.49	19.41	21.17	25.00	31.39	38.53	30.22	24.01	20.36	38.53
28	18.75	17.01	15.35	15.00	15.17	16.85	21.01	26.00	25.67	23.82	22.17	21.82	22.49	21.48	21.01	21.66	22.98	25.74	28.71	36.01	44.00	41.10	33.40	23.30	44.00
29	21.47	18.54	17.90	17.71	18.30	20.52	26.40	36.03	31.51	29.20	25.13	25.85	26.41	26.01	23.97	24.23	24.54	24.64	27.55	36.02	41.09	39.44	34.07	23.76	41.09
30	23.01	18.55	17.33	16.93	16.63	16.09	16.99	20.03	21.19	23.34	24.08	21.48	20.07	18.01	18.01	19.69	21.48	28.66	33.61	41.06	43.95	40.83	33.98	23.51	43.95
31	14.53	10.33	8.91	6.99	6.63	4.95	3.95	6.52	5.02	5.16	4.19	3.59	3.00	2.97	2.48	3.08	5.16	8.26	13.00	22.20	36.08	34.75	27.03	17.18	36.08

Average **24.86 EUR/MWh**



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# Market for Allocation of Cross-Border Capacities

## Daily implicit Auctions on Romanian – Hungarian border

### Congestion Prices [Euro/MWh]

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max	
1	27.86	25.03	29.23	32.48	28.51	22.88	23.68	29.86	13.99	3.70	2.97	-	-	-	1.62	1.74	7.38	10.24	22.32	15.84	-	13.72	12.92	19.94	32.48	
2	-	-	-	0.11	0.32	2.14	19.43	24.56	3.17	2.53	-	-	-	-	-	-	-	14.49	10.30	-	-	-	-	2.86	-	24.56
3	14.03	17.46	19.43	19.77	22.80	-	2.09	3.74	1.82	1.48	-	-	-	-	3.85	3.75	3.52	9.92	8.47	11.10	-	2.82	-	1.44	22.80	
4	3.34	-	-	-	-	-	7.57	18.59	14.44	14.82	12.62	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.59
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
6	-	-	-	-	-	-	-	0.33	4.80	2.74	0.02	-	-	-	-	-	-	-	-	-	-	-	0.01	-	-	4.80
7	-	-	-	-	-	-	-	-	-	0.33	-	-	-	-	-	-	-	-	0.45	-	-	-	-	-	-	0.45
8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
10	6.27	11.94	10.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.94
11	-	-	-	1.12	2.33	-	-	-	1.59	0.10	3.43	-	-	-	-	-	-	0.91	6.60	3.42	-	-	-	-	-	6.60
12	-	-	-	-	-	-	-	-	-	-	-	-	-	0.77	3.09	0.05	-	-	-	-	-	-	-	-	-	3.09
13	2.26	-	-	-	-	-	-	5.72	16.07	23.53	11.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23.53
14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4.61	-	0.88	14.26	11.06	12.69	-	-	-	14.26
18	-	-	-	-	-	-	-	5.98	6.24	0.78	2.13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6.24
19	-	-	-	-	-	-	-	9.82	8.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9.82
20	-	-	-	-	-	-	5.22	6.57	8.37	9.99	2.91	-	-	5.02	-	-	-	-	-	-	-	-	-	-	-	9.99
21	-	-	-	-	-	-	-	-	-	-	-	-	-	0.52	1.46	2.07	3.47	9.81	12.42	1.63	-	-	-	-	-	12.42
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.93	0.93
24	11.71	7.92	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.15	3.72	13.45	-	-	-	-	-	13.45
25	-	-	-	-	-	-	0.41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.41
26	-	-	-	-	-	-	-	-	0.31	-	-	-	-	-	-	-	-	-	5.47	2.27	-	-	-	-	-	5.47
27	-	-	-	-	-	-	-	-	-	0.14	-	-	-	-	-	-	-	-	0.38	0.61	-	-	-	-	-	0.61
28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
31	-	-	-	-	-	-	-	-	-	-	-	3.01	1.94	-	-	-	-	-	-	-	-	-	-	-	-	3.01

Average 8.16 EUR/MWh

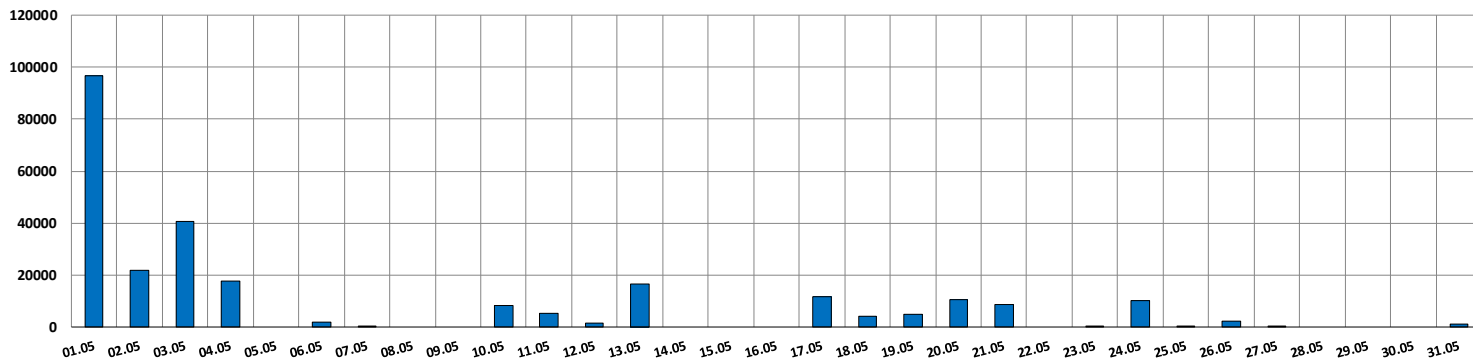


# Market for Allocation of Cross-Border Capacities

## Daily implicit Auctions on Romanian – Hungarian border



Congestion Income RO



Day	Congestion Income border RO-HU [Euro]	Congestion Income RO [Euro]
01.05	193710	96855
02.05	43951	21975
03.05	81120	40560
04.05	35690	17845
05.05	0	0
06.05	3950	1975
07.05	390	195
08.05	0	0
09.05	0	0
10.05	17124	8562
11.05	10725	5363
12.05	2933	1466
13.05	33106	16553
14.05	0	0
15.05	0	0
16.05	0	0
17.05	23925	11963
18.05	8322	4161
19.05	9922	4961
20.05	20944	10472
21.05	17259	8630
22.05	0	0
23.05	512	256
24.05	20323	10161
25.05	226	113
26.05	4428	2214
27.05	622	311
28.05	0	0
29.05	0	0
30.05	0	0
31.05	2723	1361
<b>Total</b>	<b>531899</b>	<b>265950</b>

Daily Income [Euro]		Remuneration UIOSI [Euro]	
RO-HU	HU-RO	RO-HU	HU-RO
7350	524549	5215	441434
<b>531899</b>		<b>446650</b>	

TSO Income (Z-R) [Euro]	RO TSO Income (Z-R) [Euro]
<b>85250</b>	<b>42625</b>

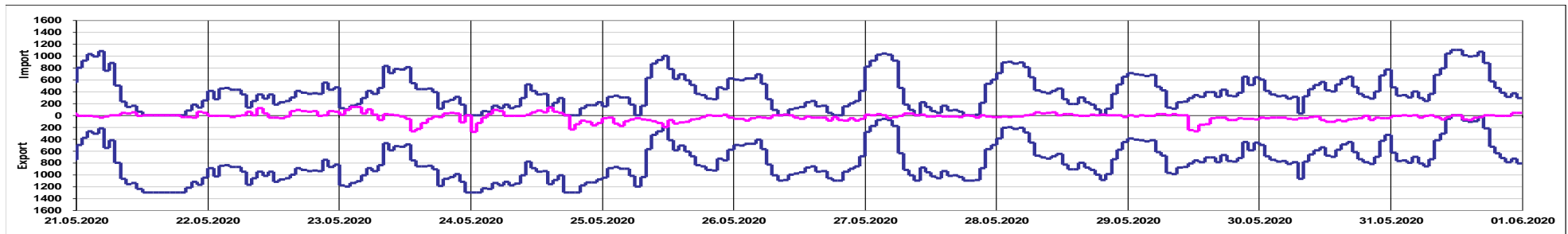
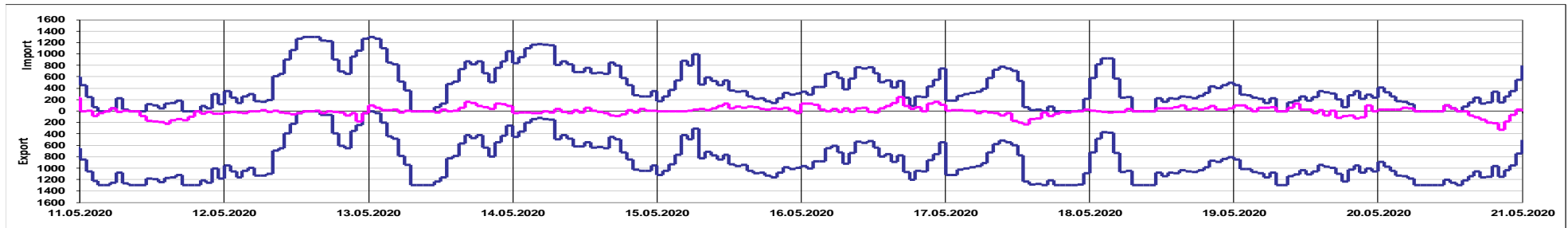
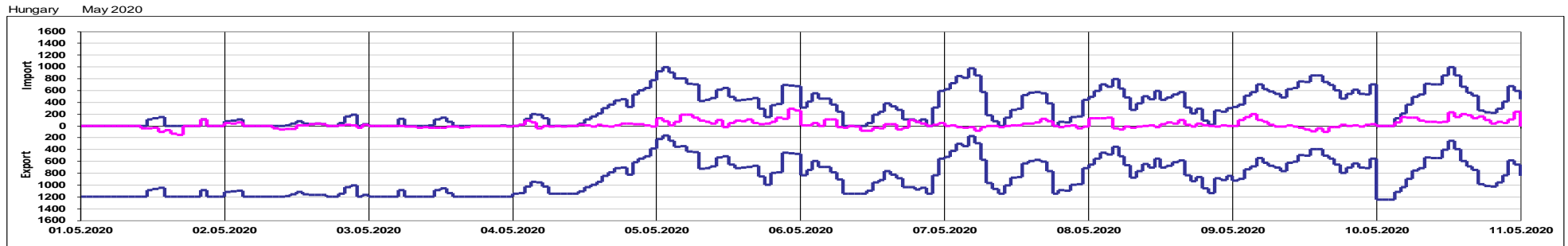


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# Market for Allocation of Cross-Border Capacities

## Implicit Intraday Auctions on Romanian – Hungarian border



Offered Capacity on Intraday Auction [MW]

Net Position border RO - HU [MWh]

Public

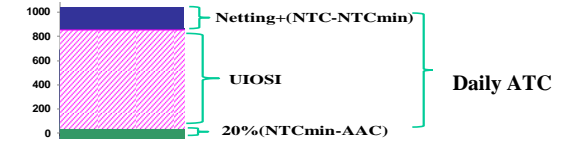


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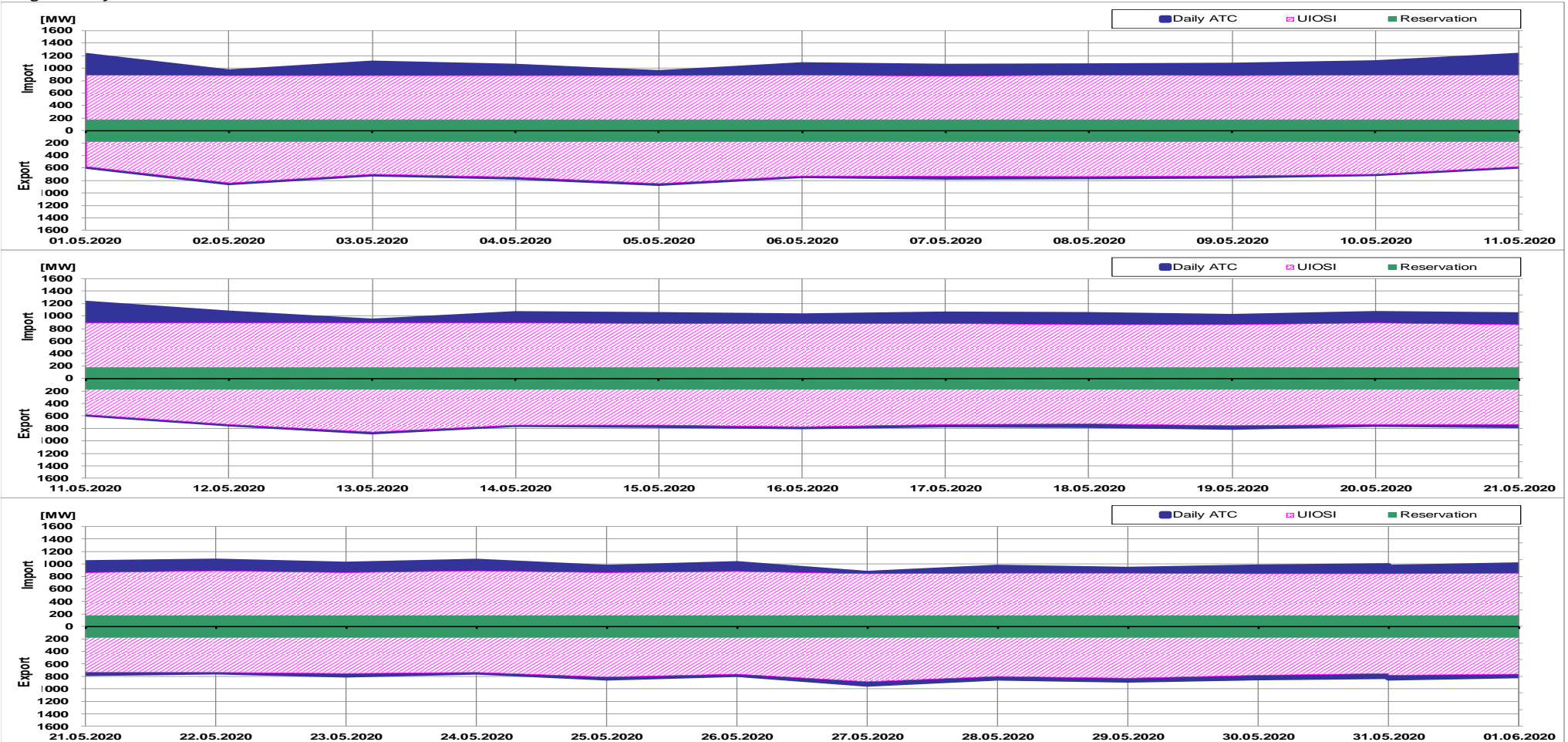
# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Bulgarian border

Reserved Capacity [MW] average value		Unused Capacity [MW] average value	
RO-BG	BG-RO	RO-BG	BG-RO
131	130	676	729



Bulgaria May 2020

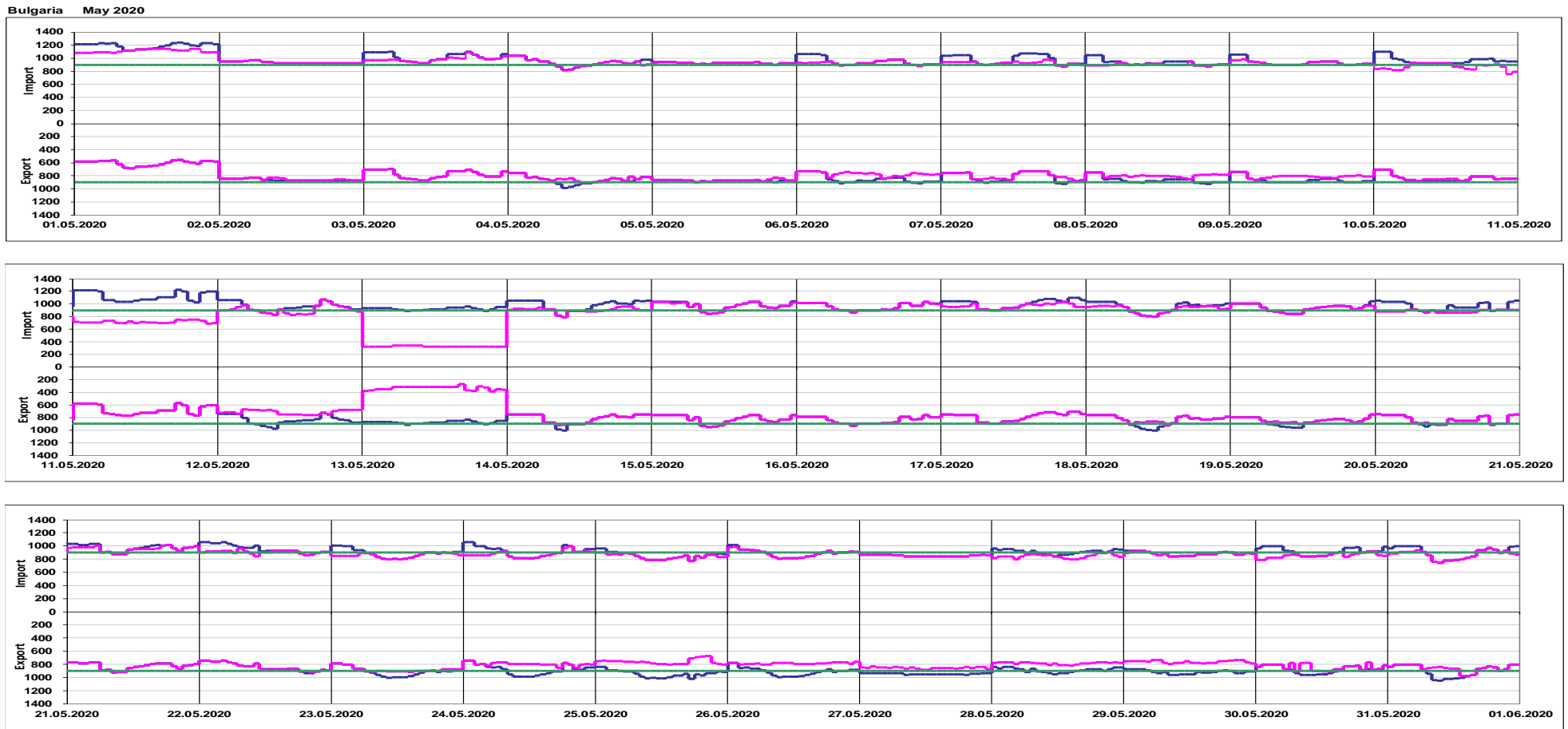


# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Bulgarian border



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Offered Capacity on Daily Auction Import (+) / Export (-) [MW]

Allocated Capacity on Daily Auction Import (+) / Export (-) [MW]

Net Transfer Capacity (NTC) Import (+) / Export (-) [MW]

Public

# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Bulgarian border



### Auction Price [Euro/MWh] – Export

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max	
1	0.66	0.66	0.66	0.66	0.66	0.36	0.22	0.18	0.17	0.12	0.19	0.19	0.19	0.25	0.33	0.36	0.36	0.36	0.36	0.33	0.33	0.36	0.36	0.66	0.66	
2	0.01	0.01	0.01	0.01	0.02	0.05	0.05	0.02	0.00	0.00	0.00	0.05	0.05	0.05	0.05	0.05	0.05	0.02	0.05	0.00	0.00	0.00	0.05	0.05	0.05	
3	0.16	0.16	0.16	0.17	0.22	0.08	0.05	0.05	0.05	0.04	0.04	0.05	0.05	0.05	0.07	0.07	0.07	0.08	0.11	0.05	0.05	0.05	0.07	0.10	0.22	
4	0.06	0.06	0.06	0.06	0.03	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.06	0.08	0.06	0.01	0.00	0.05	0.06	0.06	0.08	
5	0.16	0.17	0.17	0.17	0.25	0.05	0.01	0.01	0.01	0.01	0.05	0.05	0.06	0.06	0.08	0.15	0.15	0.25	0.17	0.00	0.00	0.00	0.01	0.08	0.25	
6	0.17	0.17	0.19	0.22	0.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.22	
7	0.05	0.05	0.06	0.06	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.03	0.19	0.45	0.45	0.45	0.21	0.06	0.00	0.00	0.00	0.00	0.00	0.45	
8	0.23	0.23	0.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.23	
9	0.22	0.22	0.27	0.12	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.27	
10	0.27	0.27	0.26	0.22	0.02	0.02	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.05	0.26	0.26	0.05	0.03	0.02	0.02	0.02	0.27	
11	0.45	0.45	0.45	0.45	0.45	0.11	0.11	0.11	0.10	0.11	0.33	0.31	0.62	0.62	0.69	0.62	0.69	0.88	0.75	0.11	0.11	0.37	0.45	0.45	0.88	
12	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.07	0.00	0.00	0.00	0.00	0.00	0.07	
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	0.13	0.13	0.13	0.13	0.19	0.13	0.06	0.06	0.00	0.00	0.00	0.00	0.05	0.13	0.13	0.13	0.19	0.25	0.13	0.13	0.09	0.13	0.13	0.13	0.25	
15	0.11	0.11	0.11	0.12	0.12	0.13	0.09	0.13	0.00	0.09	0.09	0.09	0.12	0.12	0.12	0.12	0.12	0.12	0.11	0.08	0.06	0.11	0.11	0.11	0.13	
16	0.12	0.13	0.13	0.13	0.13	0.08	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.09	0.09	0.09	0.09	0.12	0.13	0.19	0.12	0.13	0.13	0.13	0.13	
17	0.13	0.13	0.13	0.13	0.13	0.10	0.05	0.05	0.04	0.04	0.05	0.04	0.05	0.09	0.10	0.13	0.15	0.22	0.22	0.16	0.21	0.22	0.22	0.16	0.22	
18	0.16	0.16	0.16	0.16	0.16	0.09	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.09	0.16	0.15	0.15	0.11	0.04	0.05	0.09	0.11	0.11	0.15	
19	0.08	0.08	0.11	0.11	0.11	0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.12	0.12	0.12	0.12	0.12	0.16	0.16	0.05	0.02	0.09	0.12	0.43	0.43
20	0.06	0.06	0.06	0.06	0.05	0.04	0.01	0.00	0.00	0.00	0.01	0.00	0.11	0.11	0.16	0.16	0.16	0.11	0.11	0.16	0.04	0.04	0.06	0.16	0.16	0.16
21	0.16	0.16	0.16	0.16	0.16	0.16	0.12	0.16	0.12	0.12	0.12	0.16	0.16	0.16	0.18	0.18	0.16	0.12	0.06	0.05	0.04	0.06	0.12	0.12	0.18	
22	0.12	0.12	0.12	0.12	0.12	0.05	0.05	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04	0.04	0.04	0.04	0.05	0.01	0.00	0.00	0.01	0.03	0.03	0.12
23	0.08	0.16	0.16	0.04	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.16	
24	0.06	0.06	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.06	
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
26	0.05	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
30	0.01	0.01	0.01	0.01	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.00	0.00	0.01	0.01	0.02	
31	0.02	0.02	0.02	0.02	0.02	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.02	0.02	0.02	0.02	

Bulgaria May 2020



Transelectrica®  
Societate Administrată în Sistem Dualist

# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Bulgarian border

### Auction Price [Euro/MWh] – Import

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max	
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.05	0.03	0.03	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	
2	0.05	0.05	0.05	0.05	0.05	0.04	0.05	0.06	0.13	0.19	0.19	0.13	0.13	0.13	0.09	0.06	0.06	0.09	0.09	0.13	0.13	0.11	0.07	0.05	0.19	
3	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	0.02	0.04	0.04	0.02	0.02	0.02	0.00	0.00	0.00	0.00	0.05	0.12	0.13	0.10	0.05	0.00	0.13	
4	0.01	0.01	0.01	0.01	0.01	0.01	0.02	0.04	0.04	0.05	0.04	0.04	0.02	0.02	0.02	0.02	0.02	0.10	0.05	0.05	0.05	0.01	0.00	0.00	0.10	
5	0.00	0.01	0.01	0.00	0.01	0.01	0.02	0.04	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.05	0.11	0.15	0.15	0.06	0.03	0.00	0.15	
6	0.00	0.00	0.00	0.00	0.00	0.01	0.04	0.06	0.06	0.09	0.05	0.04	0.05	0.03	0.03	0.01	0.01	0.04	0.06	0.11	0.11	0.05	0.01	0.01	0.11	
7	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.03	0.03	0.03	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.05	0.04	0.00	0.00	0.05	
8	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.04	0.04	0.02	0.00	0.02	0.01	0.00	0.00	0.00	0.00	0.01	0.03	0.11	0.12	0.06	0.03	0.02	0.12	
9	0.00	0.00	0.00	0.02	0.02	0.03	0.12	0.12	0.16	0.16	0.12	0.12	0.12	0.16	0.16	0.12	0.16	0.16	0.16	0.32	0.16	0.16	0.16	0.02	0.03	0.32
10	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.04	0.03	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	0.00	0.00	0.00	0.00	0.00	0.03	0.29	0.32	0.27	0.22	0.05	0.00	0.00	0.00	0.00	0.00	0.04	0.03	0.04	0.07	0.05	0.00	0.00	0.00	0.32	
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.05	0.08	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	
15	0.01	0.01	0.01	0.00	0.00	0.00	0.02	0.02	0.06	0.12	0.06	0.03	0.02	0.02	0.02	0.02	0.02	0.03	0.08	0.08	0.08	0.05	0.03	0.00	0.12	
16	0.01	0.01	0.01	0.01	0.01	0.01	0.03	0.05	0.05	0.09	0.05	0.03	0.03	0.03	0.03	0.05	0.05	0.03	0.03	0.03	0.03	0.01	0.01	0.00	0.09	
17	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.05	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.05	
18	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.03	0.03	0.06	0.06	0.03	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.00	0.00	0.00	0.06	
19	0.01	0.01	0.01	0.01	0.01	0.04	0.06	0.06	0.08	0.08	0.05	0.04	0.01	0.01	0.01	0.01	0.02	0.04	0.04	0.02	0.03	0.04	0.00	0.00	0.08	
20	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.05	0.05	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.03	0.03	0.00	0.00	0.05	
21	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.05	0.05	0.03	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.14	0.16	0.11	0.01	0.01	0.16	
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.03	0.00	0.00	0.04	0.11	0.11	0.04	0.04	0.04	0.03	0.11	
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.05	0.11	0.05	0.05	0.05	0.11	0.03	0.03	0.01	0.01	0.03	0.05	0.04	0.04	0.00	0.00	0.11	
24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.05	0.04	0.04	0.04	0.04	0.02	0.01	0.01	0.02	0.00	0.02	0.04	0.04	0.00	0.00	0.05	
25	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.05	0.10	0.10	0.05	0.05	0.05	0.01	0.01	0.05	0.10	0.26	0.45	0.47	0.10	0.00	0.00	0.47	
26	0.00	0.00	0.01	0.02	0.03	0.03	0.03	0.03	0.05	0.05	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.03	0.05	0.06	0.05	0.01	0.01	0.06	
27	0.01	0.01	0.01	0.01	0.01	0.03	0.03	0.01	0.05	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.01	0.03	0.03	0.05	0.11	0.03	0.01	0.01	0.11	
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.01	
29	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.03	0.05	0.05	0.01	0.01	0.05	
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.05	0.03	0.03	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.05	
31	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.03	0.06	0.12	0.05	0.05	0.05	0.04	0.03	0.03	0.01	0.01	0.01	0.01	0.01	0.03	0.01	0.00	0.12	

Bulgaria May 2020

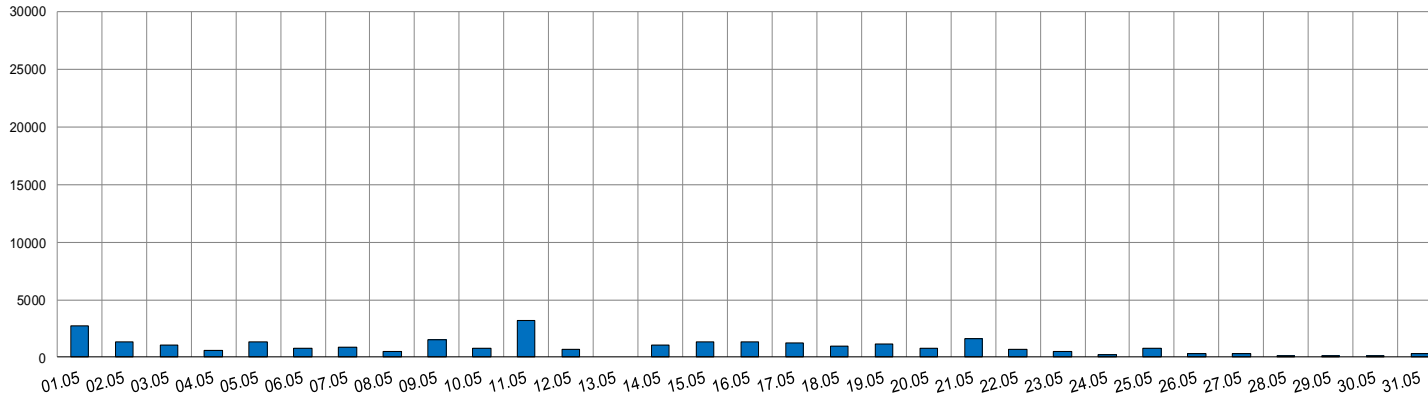


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# Market for Allocation of Cross-Border Capacities

## Daily Allocation on Romanian – Bulgarian border

Congestion Income RO



Day	Congestion Income border RO-BG [Euro]	Congestion Income RO [Euro]
01.05	5489	2745
02.05	2596	1298
03.05	2179	1090
04.05	1160	580
05.05	2626	1313
06.05	1502	751
07.05	1840	920
08.05	1009	504
09.05	3028	1514
10.05	1562	781
11.05	6378	3189
12.05	1376	688
13.05	0	0
14.05	2153	1076
15.05	2765	1382
16.05	2710	1355
17.05	2478	1239
18.05	1902	951
19.05	2368	1184
20.05	1622	811
21.05	3243	1621
22.05	1435	717
23.05	951	476
24.05	471	235
25.05	1566	783
26.05	639	320
27.05	560	280
28.05	26	13
29.05	278	139
30.05	253	126
31.05	687	343
<b>Total</b>	<b>56849</b>	<b>28425</b>

Daily Income [Euro]		Remuneration UIOSI [Euro]	
RO-BG	BG-RO	RO-BG	BG-RO
38845	18004	30693	14336
<b>56849</b>		<b>45029</b>	

TSO Income (Z-R) [Euro]	RO TSO Income (Z-R) [Euro]
<b>11820</b>	<b>5910</b>

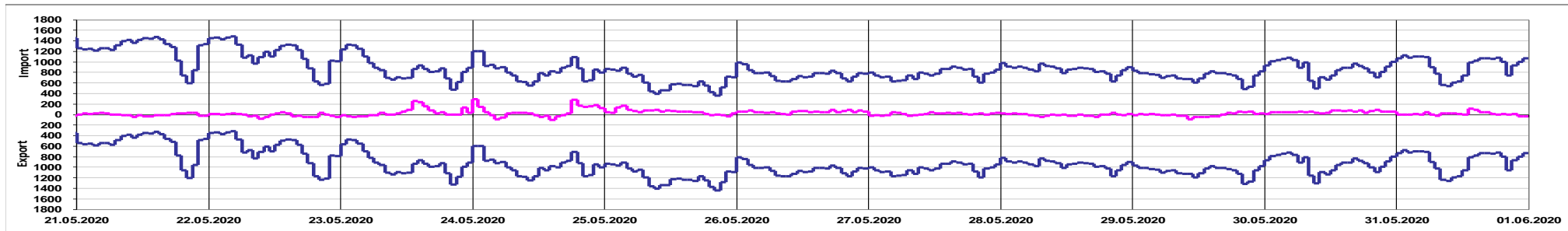
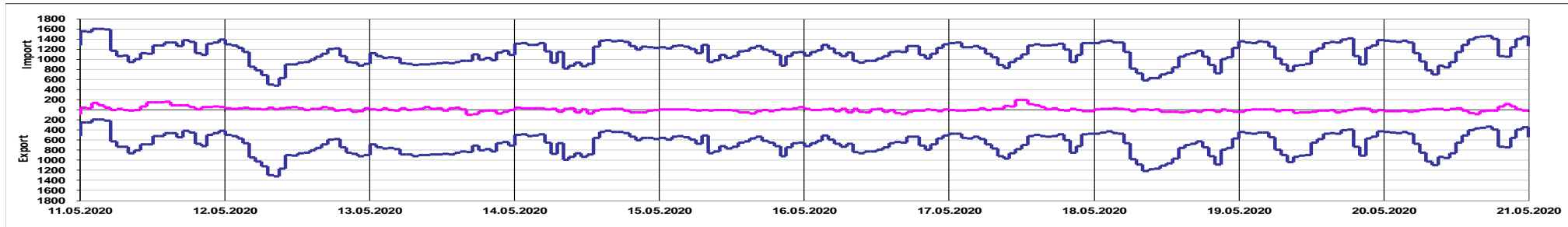
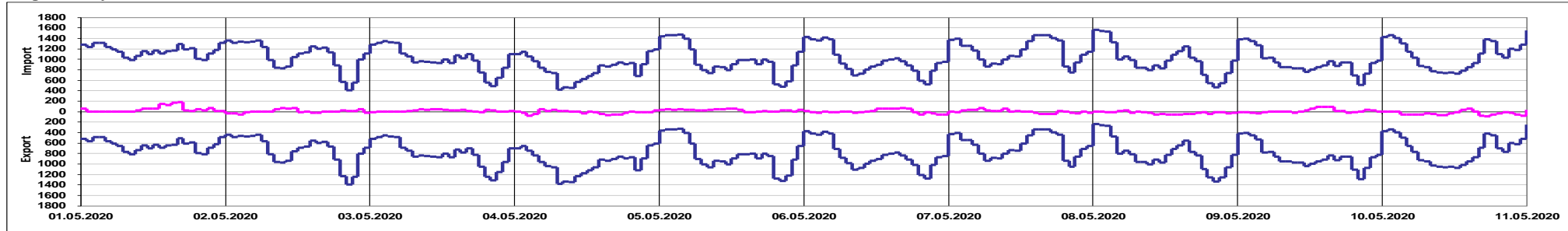


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# Market for Allocation of Cross-Border Capacities

## Implicit Intraday Auctions on Romanian – Bulgarian border

Bulgaria May 2020



Offered Capacity on Intraday Auction [MW]  
Net Position border RO - BG [MWh]



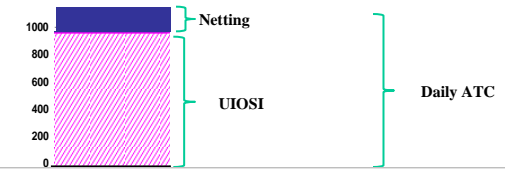


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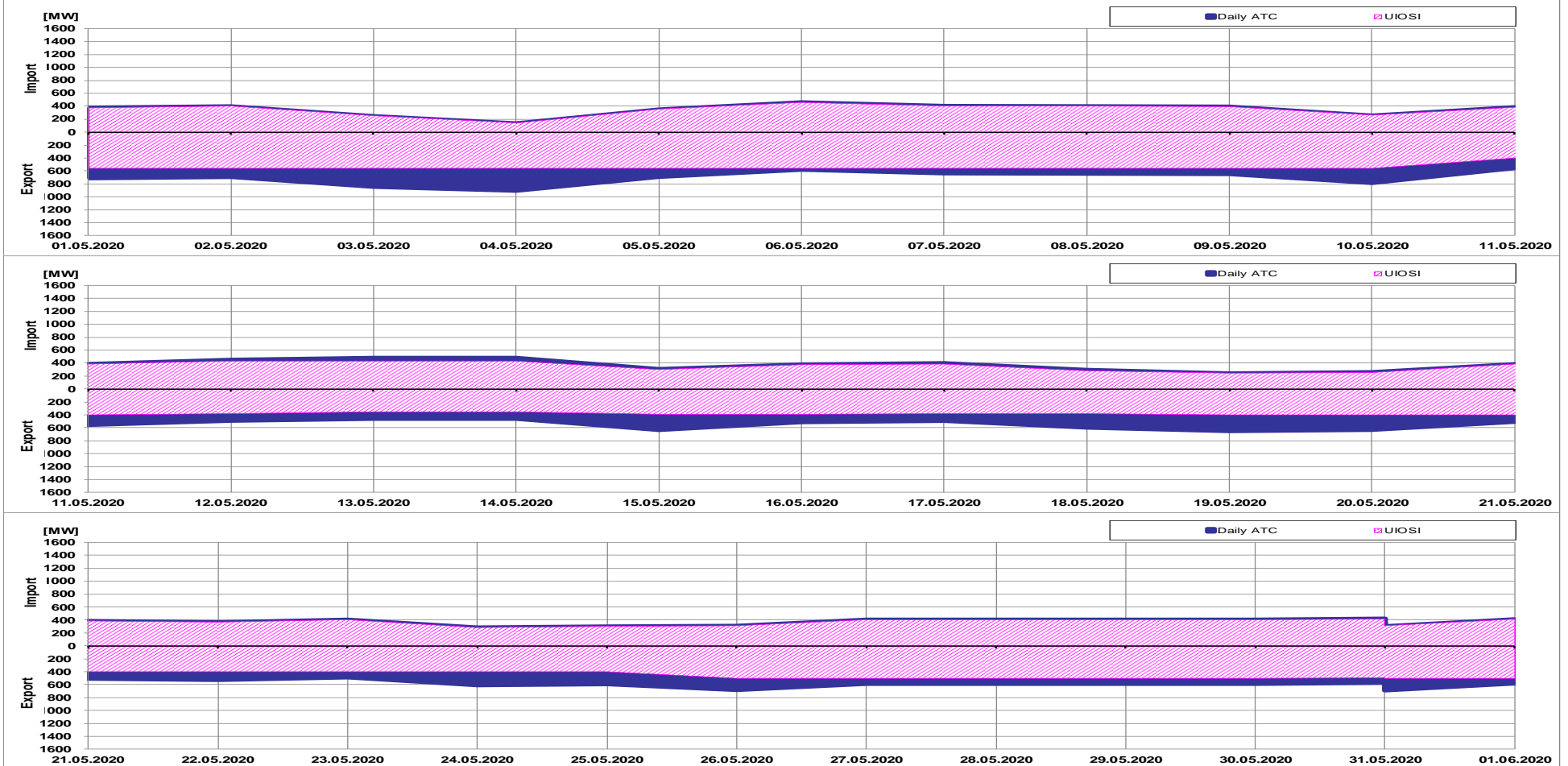
# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Serbian border

Unused Capacity [MW] average value	
RO-RS	RS-RO
455	369



Serbia May 2020

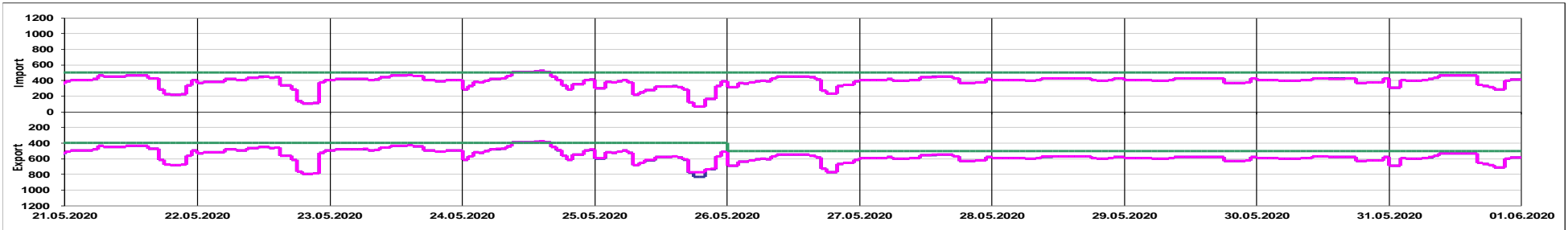
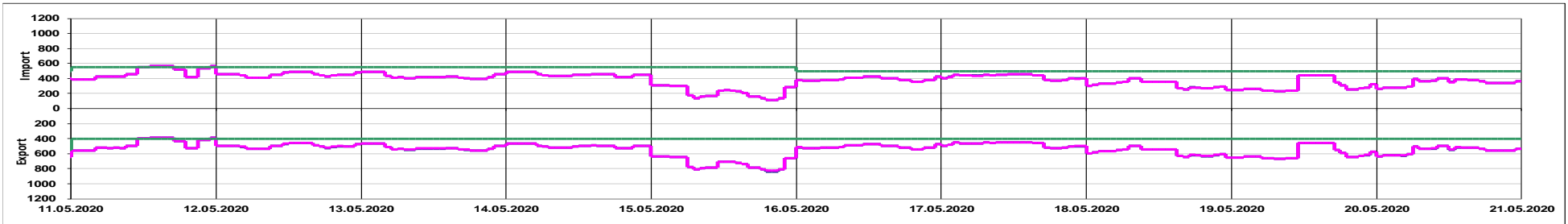
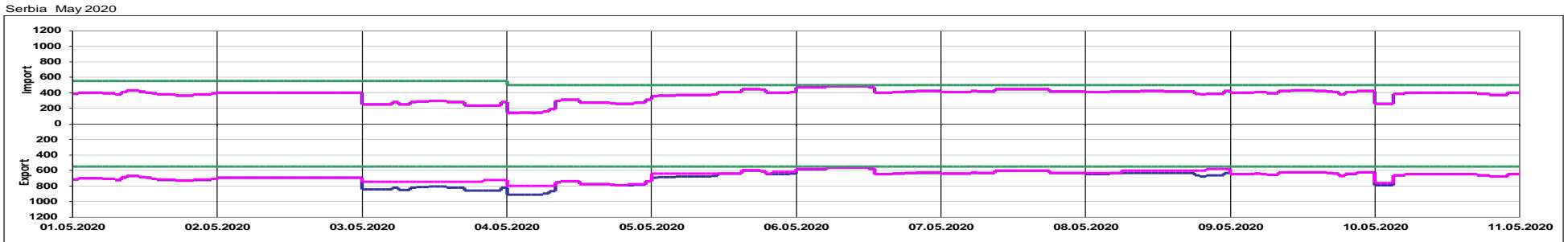




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# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Serbian border



Offered Capacity on Daily Auction Import (+) / Export (-) [MW]

Allocated Capacity on Daily Auction Import (+) / Export (-) [MW]

Net Transfer Capacity (NTC) Import (+) / Export (-) [MW]



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# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Serbian border

### Auction Price [Euro/MWh] – Export

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max	
1	0.01	0.03	0.03	0.03	0.03	0.03	0.03	0.01	0.03	0.03	0.03	0.03	0.03	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.01	0.03	
2	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03
3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.02
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.01
6	0.03	0.03	0.03	0.03	0.03	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.05
7	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.01	0.01	0.02	0.02	0.02	0.08	0.09	0.09	0.09	0.09	0.03	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.09
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	0.02	0.02	0.02	0.02	0.03	0.02	0.01	0.01	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.03
10	0.00	0.00	0.00	0.02	0.02	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.03	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.03	0.03	0.03	0.03
11	0.07	0.07	0.07	0.07	0.08	0.08	0.07	0.07	0.07	0.08	0.08	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.07	0.07	0.29	0.29	0.33	0.33
12	0.05	0.05	0.05	0.05	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.05	0.05	0.05	0.05	0.03	0.03	0.03	0.03	0.03	0.03	0.05	0.05	0.06	0.06
13	0.16	0.16	0.16	0.12	0.11	0.06	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.03	0.06	0.06	0.16	0.16
14	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
15	0.06	0.06	0.05	0.05	0.05	0.03	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.00	0.00	0.01	0.03	0.03	0.06	0.06
16	0.12	0.12	0.11	0.11	0.11	0.09	0.09	0.07	0.09	0.09	0.09	0.10	0.10	0.10	0.09	0.09	0.09	0.07	0.07	0.06	0.06	0.06	0.09	0.10	0.12	0.12
17	0.15	0.17	0.21	0.21	0.21	0.21	0.21	0.25	0.26	0.26	0.26	0.26	0.26	0.26	0.17	0.17	0.15	0.11	0.09	0.06	0.06	0.09	0.11	0.12	0.12	0.26
18	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.09	0.09	0.06	0.06	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.04	0.09	0.09
19	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.02	0.02	0.02	0.09	0.09	0.09	0.09	0.09	0.09	0.05	0.03	0.02	0.02	0.03	0.03	0.03	0.03	0.09
20	0.03	0.03	0.03	0.03	0.03	0.03	0.05	0.03	0.03	0.03	0.05	0.05	0.03	0.03	0.06	0.06	0.06	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.06
21	0.30	0.33	0.33	0.33	0.33	0.33	0.25	0.25	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.07	0.03	0.02	0.02	0.02	0.02	0.05	0.08	0.33	0.33
22	0.15	0.17	0.17	0.17	0.17	0.19	0.17	0.15	0.08	0.08	0.08	0.09	0.09	0.09	0.09	0.06	0.06	0.06	0.02	0.02	0.02	0.02	0.06	0.08	0.19	0.19
23	0.09	0.12	0.12	0.12	0.12	0.12	0.09	0.09	0.09	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.09	0.09	0.08	0.08	0.09	0.09	0.09	0.12	0.12
24	0.03	0.04	0.06	0.04	0.06	0.06	0.06	0.06	0.06	0.13	0.13	0.13	0.13	0.13	0.15	0.13	0.06	0.06	0.04	0.03	0.04	0.04	0.06	0.06	0.15	0.15
25	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.03	0.03	0.03	0.03	0.04	0.04	0.04	0.04	0.03	0.00	0.00	0.00	0.01	0.01	0.04	0.06	0.06	0.06	0.06
26	0.04	0.04	0.06	0.06	0.06	0.04	0.04	0.04	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.05	0.04	0.02	0.02	0.02	0.03	0.03	0.03	0.04	0.06	0.06
27	0.06	0.06	0.06	0.06	0.06	0.05	0.03	0.03	0.03	0.03	0.03	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.03	0.03	0.03	0.03	0.03	0.03	0.05	0.06
28	0.06	0.06	0.06	0.06	0.06	0.05	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.05	0.05	0.05	0.05	0.06	0.06	0.06	0.06
29	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06
30	0.06	0.08	0.08	0.08	0.08	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08
31	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.06	0.05	0.05	0.03	0.03	0.06	0.06	0.06	0.09

Serbia May 2020



Transelectrica®  
Societate Administrată în Sistem Dualist

# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Serbian border

### Auction Price [Euro/MWh] – Import

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max
1	1.12	1.00	0.88	0.88	0.88	1.00	1.00	0.89	0.45	0.45	0.45	0.45	0.50	0.88	0.88	0.88	0.88	0.90	2.50	2.58	1.94	1.18	0.88	0.88	2.58
2	2.28	1.71	1.62	1.62	1.62	2.09	2.20	1.96	1.67	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.10	2.10	2.10	3.30	1.67	1.16	1.50	3.30
3	3.50	3.50	3.50	3.50	4.60	3.50	4.60	4.60	2.80	1.88	1.88	1.88	1.56	1.56	1.56	1.88	4.00	6.00	7.00	7.00	5.00	2.50	2.50	1.50	7.00
4	5.00	5.00	4.50	4.50	5.00	6.00	4.50	5.56	4.50	3.56	2.56	2.10	2.56	2.82	1.37	1.40	2.10	2.50	2.10	1.81	0.88	0.88	0.88	0.52	6.00
5	0.77	0.77	0.77	0.77	0.77	0.77	1.50	1.50	1.50	1.50	1.25	0.62	0.46	0.46	0.66	0.45	0.66	0.66	1.25	2.00	2.00	1.25	0.64	0.45	2.00
6	0.76	0.76	0.69	0.69	0.69	0.45	1.40	1.40	1.50	1.50	0.76	0.30	0.34	0.39	0.45	0.45	1.30	1.85	2.00	2.00	2.00	0.88	0.66	0.45	2.00
7	0.32	0.32	0.30	0.30	0.30	0.16	0.56	0.69	0.69	0.22	0.22	0.22	0.22	0.22	0.29	0.29	0.29	0.30	0.32	0.66	0.66	0.66	0.32	0.30	0.69
8	0.16	0.16	0.09	0.09	0.09	0.05	0.09	0.10	0.10	0.19	0.10	0.10	0.10	0.10	0.15	0.16	0.46	0.68	1.00	1.41	1.16	1.00	0.67	0.23	1.41
9	0.72	0.72	0.72	0.72	0.72	0.72	1.22	1.40	1.12	1.12	0.76	0.76	0.72	0.72	0.72	1.22	2.50	3.00	3.00	2.50	1.60	1.12	0.50	0.50	3.00
10	3.33	3.33	3.33	0.80	0.80	0.55	0.66	0.66	0.66	1.10	0.66	0.30	0.22	0.17	0.15	0.15	0.15	0.31	0.31	0.38	0.38	0.31	0.22	0.15	3.33
11	0.22	0.22	0.22	0.17	0.09	0.09	0.09	0.14	0.14	0.14	0.14	0.08	0.07	0.06	0.06	0.06	0.06	0.10	0.14	0.22	0.22	0.10	0.10	0.06	0.22
12	0.11	0.10	0.10	0.46	0.61	0.66	0.75	1.01	1.01	0.31	0.22	0.15	0.12	0.12	0.12	0.12	0.15	0.15	0.28	0.32	0.31	0.20	0.15	0.12	1.01
13	0.06	0.05	0.05	0.05	0.16	0.34	0.40	0.66	0.47	0.47	0.47	0.40	0.40	0.35	0.31	0.31	0.15	0.15	0.25	0.25	0.15	0.11	0.11	0.11	0.66
14	0.09	0.09	0.09	0.09	0.11	0.22	0.24	0.34	0.24	0.24	0.24	0.23	0.22	0.22	0.22	0.22	0.22	0.35	0.44	0.72	0.44	0.35	0.35	0.35	0.72
15	0.63	0.63	0.67	0.55	0.55	0.55	1.12	2.11	2.50	4.50	4.50	2.00	2.11	2.11	2.50	2.50	3.00	3.50	7.50	7.00	8.50	8.50	0.81	0.55	8.50
16	0.55	0.55	0.55	0.44	0.35	0.44	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.35	0.66	0.75	0.82	0.82	1.00	0.74	0.55	0.35	0.35	1.00
17	0.22	0.22	0.21	0.21	0.21	0.22	0.22	0.22	0.22	0.22	0.22	0.16	0.16	0.16	0.16	0.22	0.60	0.88	0.93	0.89	0.89	0.65	0.22	0.22	0.93
18	0.73	0.55	0.55	0.55	0.59	1.12	2.11	2.55	3.17	3.91	3.91	3.00	3.00	1.77	1.77	2.12	2.56	3.00	4.00	4.60	2.50	1.11	0.66	0.66	4.60
19	2.00	2.00	0.92	0.92	2.00	3.00	3.00	7.00	3.00	3.00	0.66	0.32	0.35	0.35	0.35	0.42	0.55	0.61	1.80	2.00	2.00	0.66	0.42	0.35	7.00
20	0.88	0.78	0.78	0.78	0.88	1.08	3.00	3.69	3.69	3.69	2.55	1.21	1.15	0.88	0.55	0.55	0.48	0.55	0.66	0.66	0.66	0.55	0.44	0.42	3.69
21	0.19	0.16	0.16	0.16	0.16	0.16	0.13	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.16	1.00	3.00	7.00	12.00	12.00	9.52	2.15	0.35	12.00
22	0.24	0.23	0.23	0.23	0.23	0.21	0.33	0.45	0.35	0.32	0.23	0.19	0.16	0.16	0.16	0.32	0.32	0.63	2.31	2.50	2.50	2.50	0.33	0.28	2.50
23	0.32	0.32	0.32	0.32	0.32	0.55	0.55	0.55	0.44	0.24	0.16	0.10	0.10	0.10	0.10	0.10	0.10	0.33	1.00	1.59	1.59	1.00	0.54	0.42	1.59
24	1.56	0.61	0.56	0.61	0.61	0.61	0.44	0.44	0.44	0.24	0.22	0.17	0.15	0.24	0.22	0.24	0.44	0.44	0.56	0.61	0.54	0.61	0.44	0.22	1.56
25	0.18	0.18	0.09	0.09	0.09	0.11	0.12	0.35	0.35	0.24	0.22	0.22	0.22	0.22	0.22	0.24	0.35	1.00	3.00	3.50	3.55	3.00	1.00	0.35	3.55
26	0.22	0.22	0.22	0.22	0.17	0.28	0.65	0.76	0.65	0.42	0.44	0.44	0.44	0.44	0.44	0.31	0.50	1.55	1.55	1.55	0.50	0.33	0.28	0.22	1.55
27	0.12	0.12	0.12	0.12	0.12	0.12	0.35	0.56	0.56	0.56	0.35	0.35	0.35	0.35	0.35	0.21	0.32	0.41	0.75	0.75	0.75	0.41	0.21	0.13	0.75
28	0.09	0.09	0.09	0.09	0.09	0.09	0.11	0.25	0.13	0.12	0.13	0.18	0.18	0.33	0.25	0.25	0.25	0.35	0.25	0.33	0.33	0.17	0.13	0.13	0.35
29	0.12	0.12	0.12	0.12	0.15	0.25	1.00	1.00	0.83	0.51	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.13	0.51	1.10	2.00	1.10	0.66	0.13	2.00
30	0.22	0.22	0.22	0.22	0.22	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.22	0.45	0.45	0.27	0.25	0.22	0.15	0.45
31	0.33	0.33	0.21	0.21	0.21	0.21	0.20	0.15	0.15	0.11	0.11	0.11	0.11	0.11	0.11	0.15	0.44	0.50	0.72	1.10	1.10	0.52	0.20	0.15	1.10

Serbia May 2020

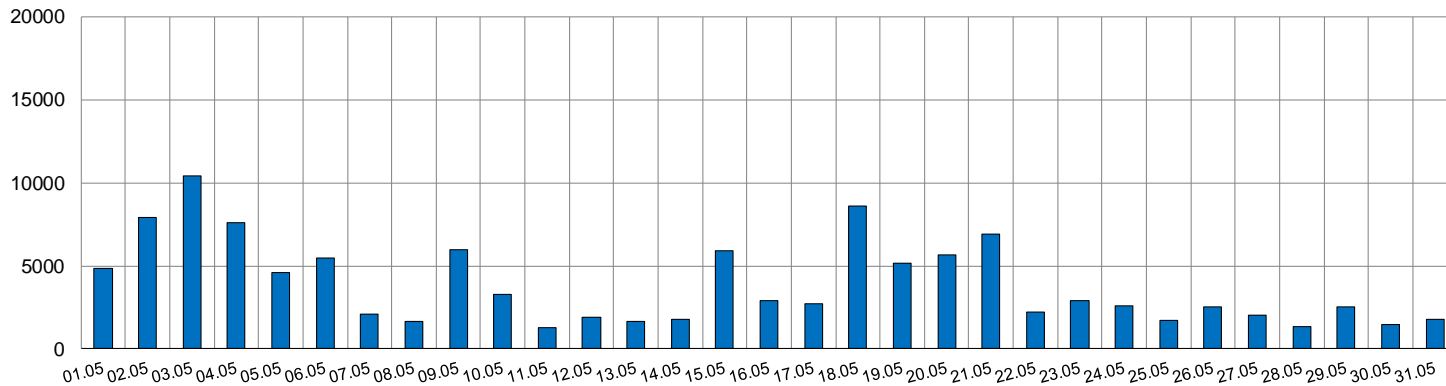


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Societate Administrată în Sistem Dualist

# Market for Allocation of Cross-Border Capacities

## Daily Allocation on Romanian – Serbian border

Congestion Income RO



Day	Congestion Income border RO-RS [Euro]	Congestion Income RO [Euro]
01.05	9648	4824
02.05	15852	7926
03.05	20797	10399
04.05	15217	7608
05.05	9168	4584
06.05	10919	5460
07.05	4154	2077
08.05	3321	1661
09.05	11991	5996
10.05	6514	3257
11.05	2575	1288
12.05	3788	1894
13.05	3314	1657
14.05	3514	1757
15.05	11831	5915
16.05	5794	2897
17.05	5425	2713
18.05	17150	8575
19.05	10350	5175
20.05	11348	5674
21.05	13788	6894
22.05	4471	2236
23.05	5772	2886
24.05	5130	2565
25.05	3436	1718
26.05	5067	2534
27.05	4055	2028
28.05	2645	1322
29.05	5101	2551
30.05	2946	1473
31.05	3572	1786
<b>Total</b>	<b>238656</b>	<b>119328</b>

Daily Income [Euro]		Remuneration UIOSI [Euro]	
RO-RS	RS-RO	RO-RS	RS-RO
20971	217685	16393	214070
<b>238656</b>		<b>230463</b>	

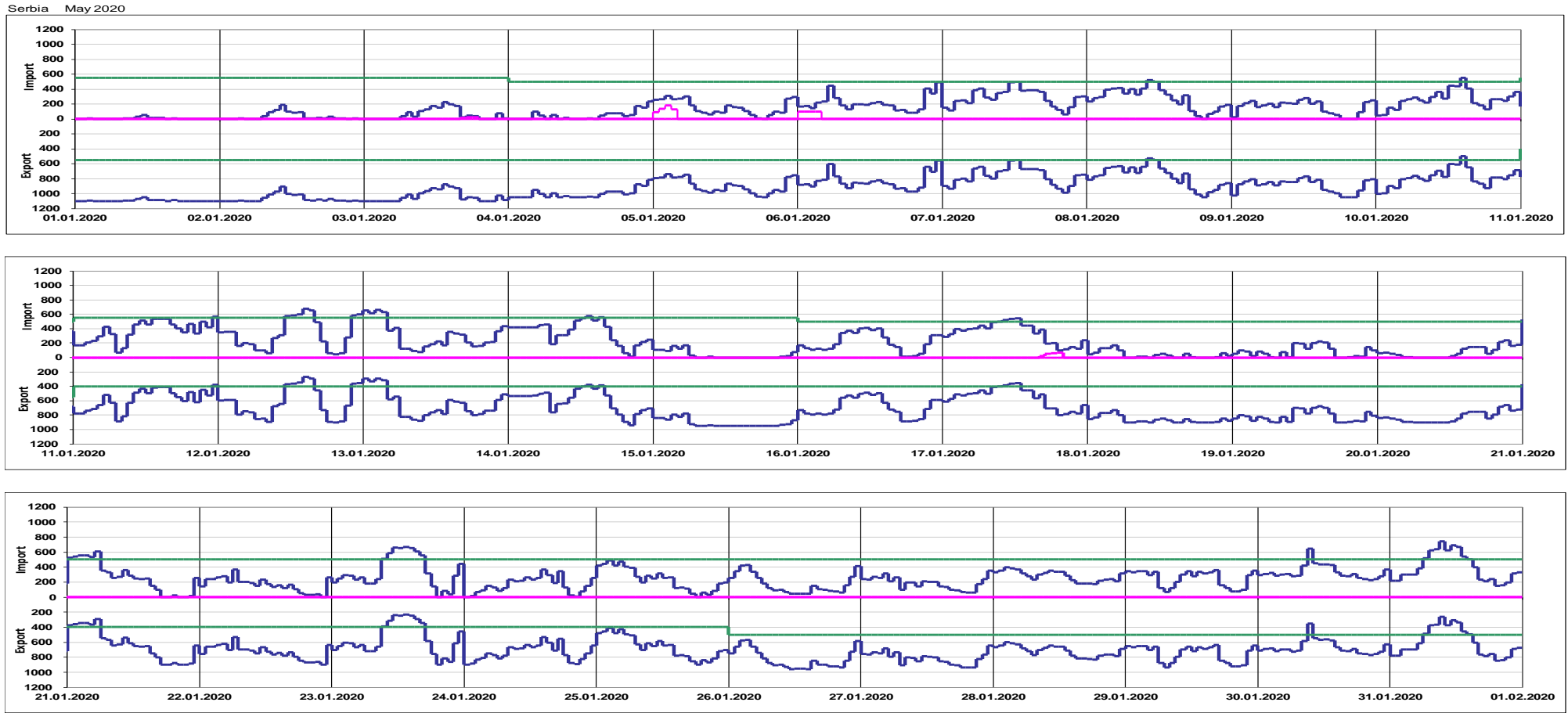
TSO Income (Z-R) [Euro]	RO TSO Income (Z-R) [Euro]
8194	4097



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# Market for Allocation of Cross-Border Capacities

## Intraday Auctions on Romanian – Serbian border



Offered Capacity on Intraday Auction Import (+) / Export (-) [MW]

Allocated Capacity on Intraday Auction Import (+) / Export (-) [MW]

Net Transfer Capacity (NTC) Import (+) / Export (-) [MW]



# Market for Allocation of Cross-Border Capacities

## Intraday Auctions on Romanian – Serbian border



### Auction Price [Euro/MWh] - Import

Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max		
1	-	-	0.00	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	-	-	-	-	-	-	0.00	0.00	0.00	
2	0.00	-	-	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	-	0.00	
3	0.00	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00	0.00	0.00	0.00	
4	0.00	0.00	-	-	0.00	0.00	-	0.00	-	0.00	-	-	-	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	
9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00	0.00	0.00	
16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
18	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	-	0.00	0.00	0.00	-	-	0.00	0.00	-	-	-	0.00	0.00	0.00	0.00	0.00	
19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
20	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	0.00	-	-	0.00	0.00	0.00	0.00	
22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	
23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	
24	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Serbia May 2020





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# Market for Allocation of Cross-Border Capacities

## Statistics on Monthly Auction

May 2020		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Hungary export	Number of Capacity Traders	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	24	
	Number of Capacity Holders	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	
	Number of Bids	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	76	
Hungary import	Number of Capacity Traders	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26	26		
	Number of Capacity Holders	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11		
	Number of Bids	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	81	
Bulgaria export	Number of Capacity Traders	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25	25		
	Number of Capacity Holders	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18	18		
	Number of Bids	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63	63		
Bulgaria import	Number of Capacity Traders	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23	23		
	Number of Capacity Holders	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16	16		
	Number of Bids	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45	45		
Serbia export	Number of Capacity Traders	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10		
	Number of Capacity Holders	8	8	8	8	8	8	8	8	8	8	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7	7		
	Number of Bids	55	55	55	55	55	55	55	55	55	55	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	55	55	55	55		
Serbia import	Number of Capacity Traders	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9		
	Number of Capacity Holders	4	4	4	5	5	5	5	5	5	5	6	6	6	6	6	5	5	5	5	5	5	5	5	5	5	5	5	5	5		
	Number of Bids	59	59	59	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56	56		
Ukraine export	Number of Capacity Traders	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	*3/1	*3/1	*3/1	*3/1	*3/1	*3/1	*3/1		
	Number of Capacity Holders	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	4	4	4	4	4	4	4	*2/1	*2/1	*2/1	*2/1	*2/1	*2/1	*2/1		
	Number of Bids	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	6	*5/1	*5/1	*5/1	*5/1	*5/1	*5/1	*5/1		
Ukraine import	Number of Capacity Traders	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4		
	Number of Capacity Holders	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4		
	Number of Bids	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12		
Moldavia import RO_Cioara	Number of Capacity Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Number of Capacity Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Number of Bids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Moldavia import RO_Costesti	Number of Capacity Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Number of Capacity Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Number of Bids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Moldavia import RO_Vulcanesti	Number of Capacity Traders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
	Number of Capacity Holders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
	Number of Bids	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

May 2020	Maximum	Minimum
Number of Capacity Traders	26	*3/1
Number of Capacity Holders	18	*2/1
Number of Bids	81	*5/1

**\*Note:** Due to a human error occurred in the process of NTC values transmission to the auction office, two auctions were organized on the export direction to Ukraine for the time period 22 - 31.05.2020. Information regarding the monthly auctions organized for the time period 22 - 31.05.2020 are presented as follows: first auction values / second auction values.

# Market for Allocation of Cross-Border Capacities



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## Statistics on Daily Auctions

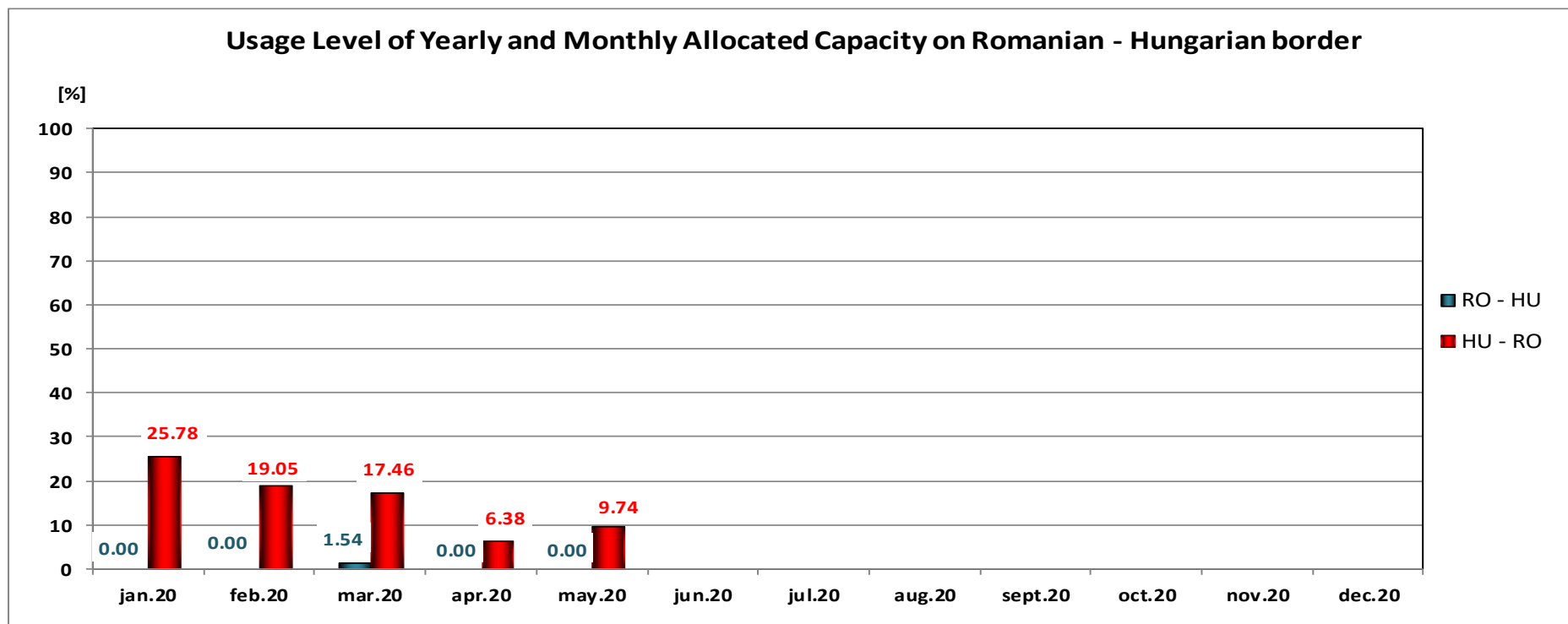
May 2020		Daily Auctions																														
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Serbia Export	Maximum Number of Capacity Traders	8	8	8	8	8	8	8	7	8	8	8	8	7	7	9	9	8	8	8	8	8	9	8	9	8	8	8	8	9	9	9
	Maximum Number of Capacity Holders	8	7	8	8	8	7	7	7	7	8	7	7	6	6	8	7	7	7	7	7	7	7	7	8	8	7	7	7	8	8	
	Maximum Number of Bids	32	31	30	32	30	33	30	27	31	31	32	35	32	31	35	37	38	33	35	33	38	34	33	30	30	31	31	32	34	36	40
Serbia Import	Maximum Number of Capacity Traders	8	10	8	9	8	8	7	7	8	8	8	9	7	7	9	10	8	8	10	8	8	9	9	9	9	10	10	8	9	9	9
	Maximum Number of Capacity Holders	7	8	4	6	5	5	5	6	6	7	7	7	6	5	6	7	5	5	7	5	6	6	6	7	6	7	7	6	6	7	7
	Maximum Number of Bids	37	38	38	40	33	39	30	31	38	32	31	37	31	31	37	40	36	39	42	40	40	36	36	36	34	36	34	32	36	35	37
Bulgaria Export	Maximum Number of Capacity Traders	15	15	15	15	14	14	15	15	14	14	14	15	4	15	15	15	14	14	15	16	16	15	14	13	13	13	13	14	14	14	
	Maximum Number of Capacity Holders	13	15	14	14	13	13	14	14	13	13	12	14	4	13	12	12	13	13	14	14	13	14	13	12	13	12	13	14	13	13	
	Maximum Number of Bids	35	34	36	34	35	30	31	30	32	32	32	28	12	33	31	34	34	31	34	37	35	34	35	32	30	29	29	32	29	31	32
Bulgaria Import	Maximum Number of Capacity Traders	15	16	15	15	16	16	15	16	16	16	14	17	4	15	15	17	14	14	16	16	17	15	15	14	15	15	16	16	16	14	16
	Maximum Number of Capacity Holders	14	13	14	13	14	14	14	14	15	15	13	15	4	14	13	15	13	13	15	15	16	14	14	13	15	15	15	15	15	15	15
	Maximum Number of Bids	30	34	31	30	33	34	31	34	36	34	27	34	10	32	34	34	31	33	31	34	40	37	37	39	40	41	39	35	37	34	36

Note: In the table are presented the daily maximum hourly values.

## Statistics on Intraday Auctions

May 2020		Intraday Auctions		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Serbia Export	<b>Maximum Number of Capacity Traders</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Maximum Number of Capacity Holders</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Serbia Import	<b>Maximum Number of Capacity Traders</b>	0	0	1	0	1	1	0	0	0	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Maximum Number of Capacity Holders</b>	-	-	1	-	1	1	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-

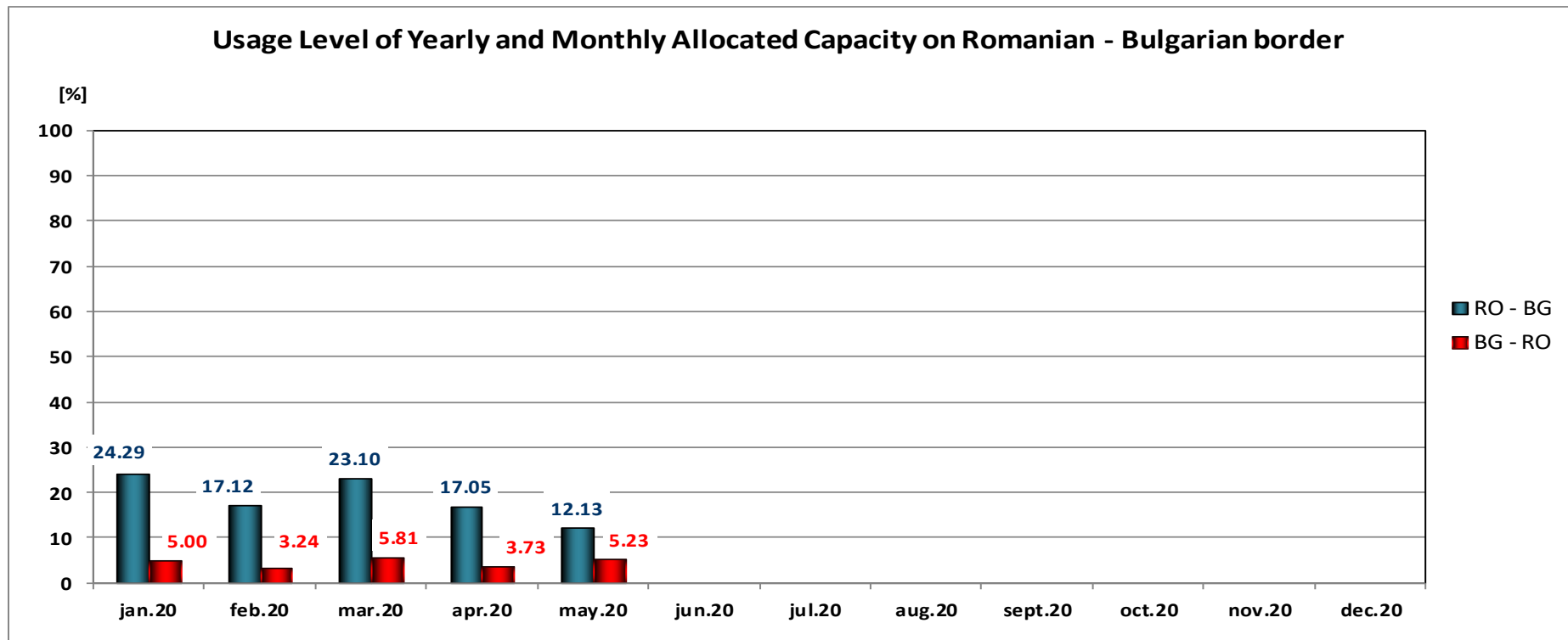
Note: In the table are presented the daily maximum hourly values.



CET

Usage level of yearly and monthly allocated capacity was calculated as ratio between nominated capacity and sum of allocated capacity at yearly and monthly auctions after returns.

From the beginning of the year, the average values (arithmetic) of usage level are: 0.31% on export direction and 15.68% on import direction.



CET

Usage level of yearly and monthly allocated capacity was calculated as ratio between nominated capacity and sum of allocated capacity at yearly and monthly auctions after returns.

From the beginning of the year, the average values (arithmetic) of usage level are: 18.74% on export direction and 4.6% on import direction.



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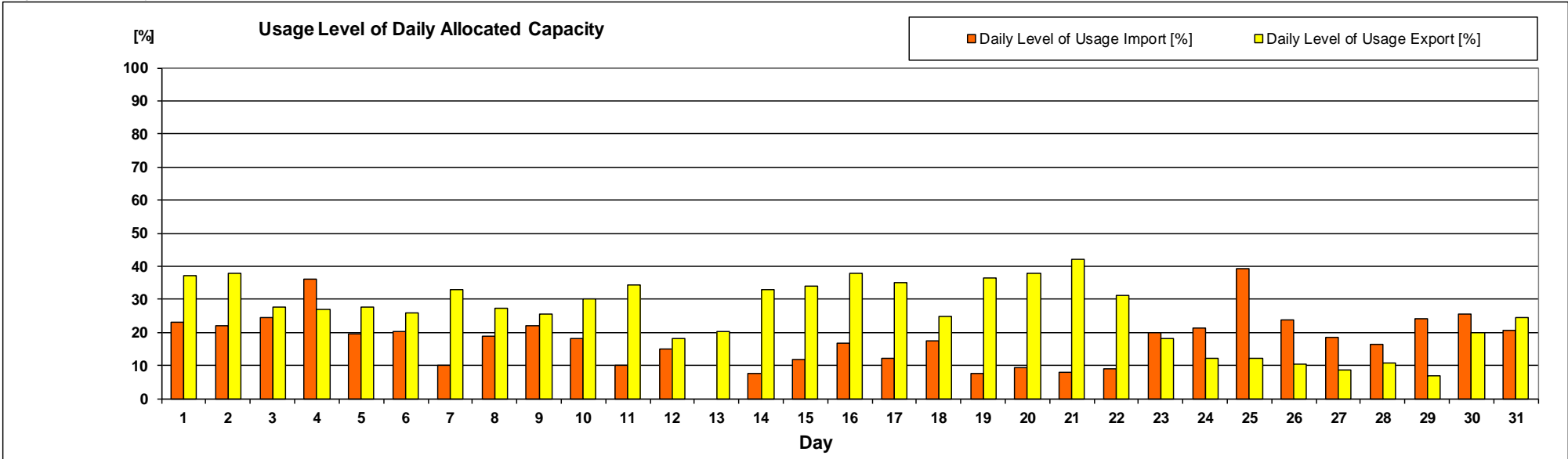
# Market for Allocation of Cross-Border Capacities

## Daily Auctions on Romanian – Bulgarian border

### Usage Level of Daily Allocated Capacity

Bulgaria

May 2020

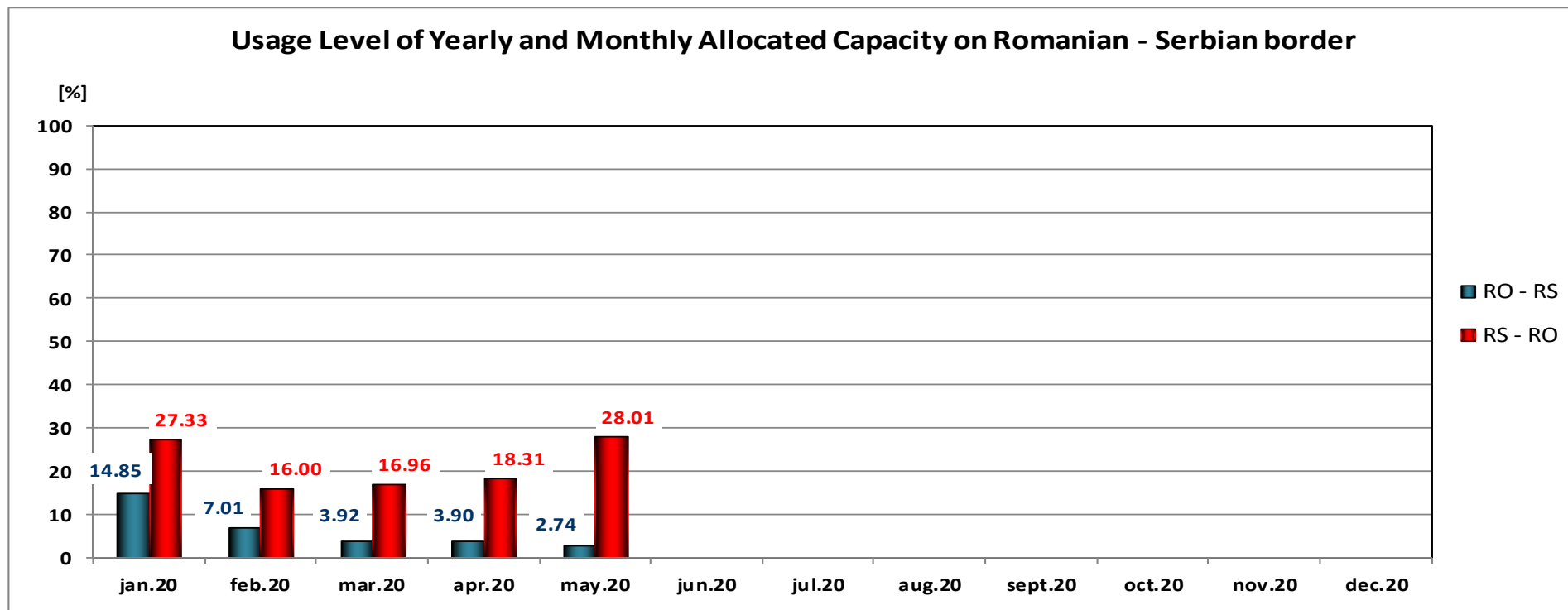


Daily Level of Usage [%]

May 2020	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Import	23.22	21.94	24.54	36.01	19.48	20.31	9.94	18.99	21.97	18.09	10.17	15.12	0.00	7.47	11.66	16.63	12.26	17.58	7.53	9.19	7.96	9.09	19.84	21.29	39.40	23.89	18.53	16.22	24.12	25.49	20.43
Export	37.25	37.93	27.74	26.80	27.65	25.77	32.97	27.32	25.52	30.01	34.20	17.98	20.13	32.83	33.95	37.84	35.11	24.70	36.56	37.87	42.16	31.04	17.97	12.02	12.26	10.23	8.72	10.65	7.03	19.94	24.33

Level of usage of daily allocated capacity, calculated at monthly level, as ratio between sum of nominated daily capacities and sum of daily allocated capacities, has the following values:

- Import 17.69 [%]
- Export 26.02 [%]



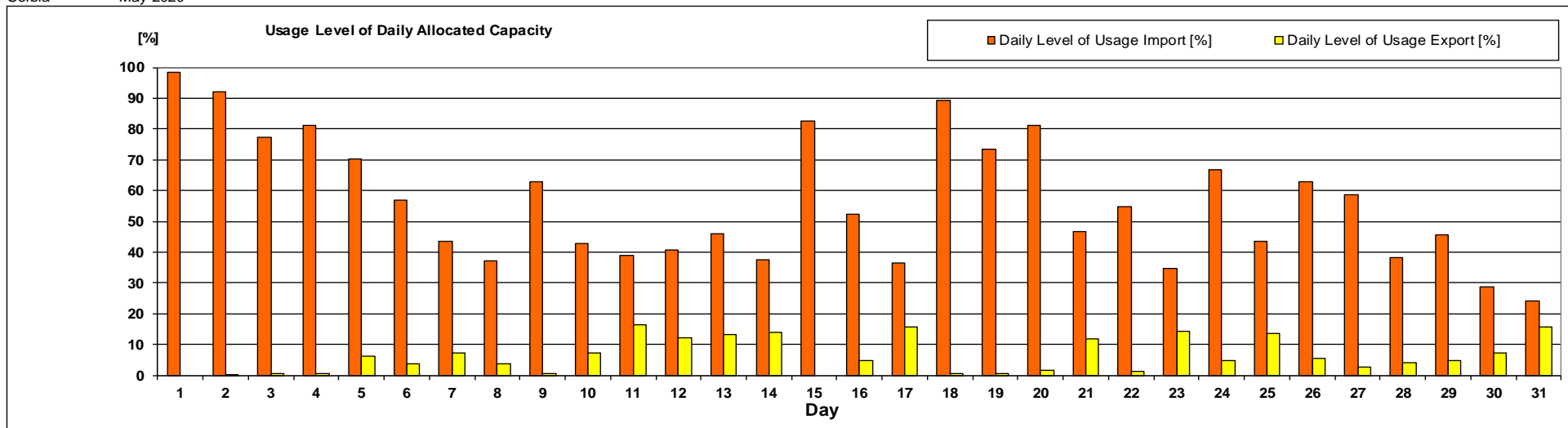
CET

Usage level of yearly and monthly allocated capacity was calculated as ratio between nominated capacity and sum of allocated capacity at yearly and monthly auctions after returns.

From the beginning of the year, the average values (arithmetic) of usage level are: 6.49% on export direction and 21.32% on import direction.

Serbia

May 2020



Daily Level of Usage [%]

May 2020	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Import	98.30	91.92	77.37	81.24	70.42	57.00	43.40	37.12	62.86	42.95	38.83	40.57	45.79	37.46	82.59	52.29	36.33	89.16	73.58	81.04	46.65	54.84	34.57	66.67	43.41	63.01	58.68	38.08	45.58	28.77	24.02
Export	0.00	0.16	0.47	0.48	6.04	3.53	7.22	3.62	0.59	7.33	16.27	12.03	13.28	13.74	0.00	4.65	15.68	0.42	0.37	1.71	11.90	1.23	14.14	4.63	13.54	5.55	2.67	4.18	4.59	7.30	15.58

Level of usage of daily allocated capacity, calculated at monthly level, as ratio between sum of nominated daily capacities and sum of daily allocated capacities, has the following values:

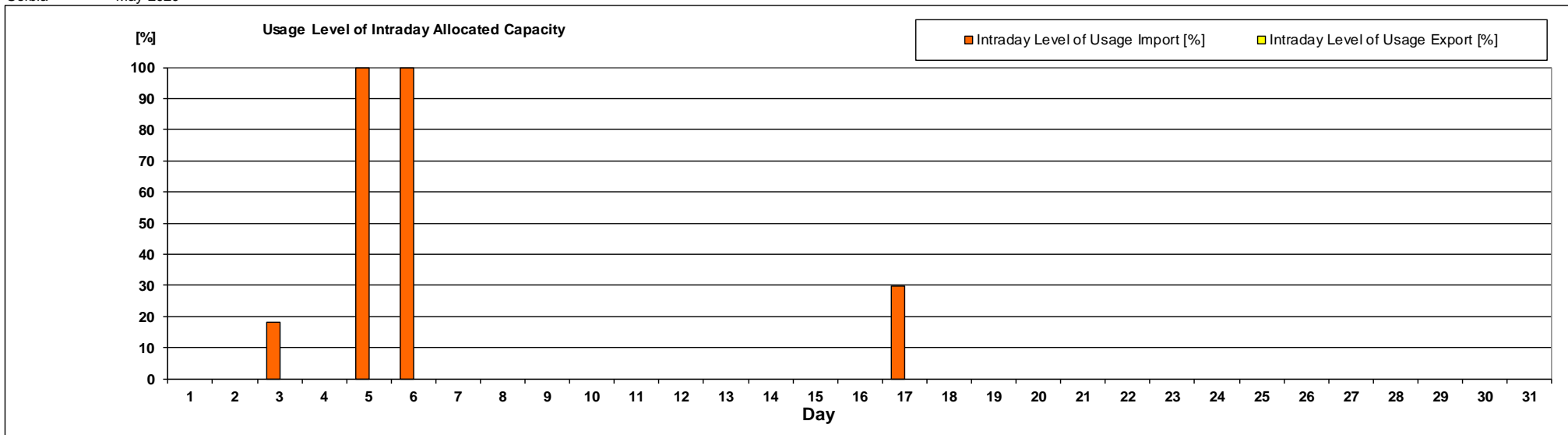
- Import 56.27 [%]

- Export 6.22 [%]



Serbia

May 2020

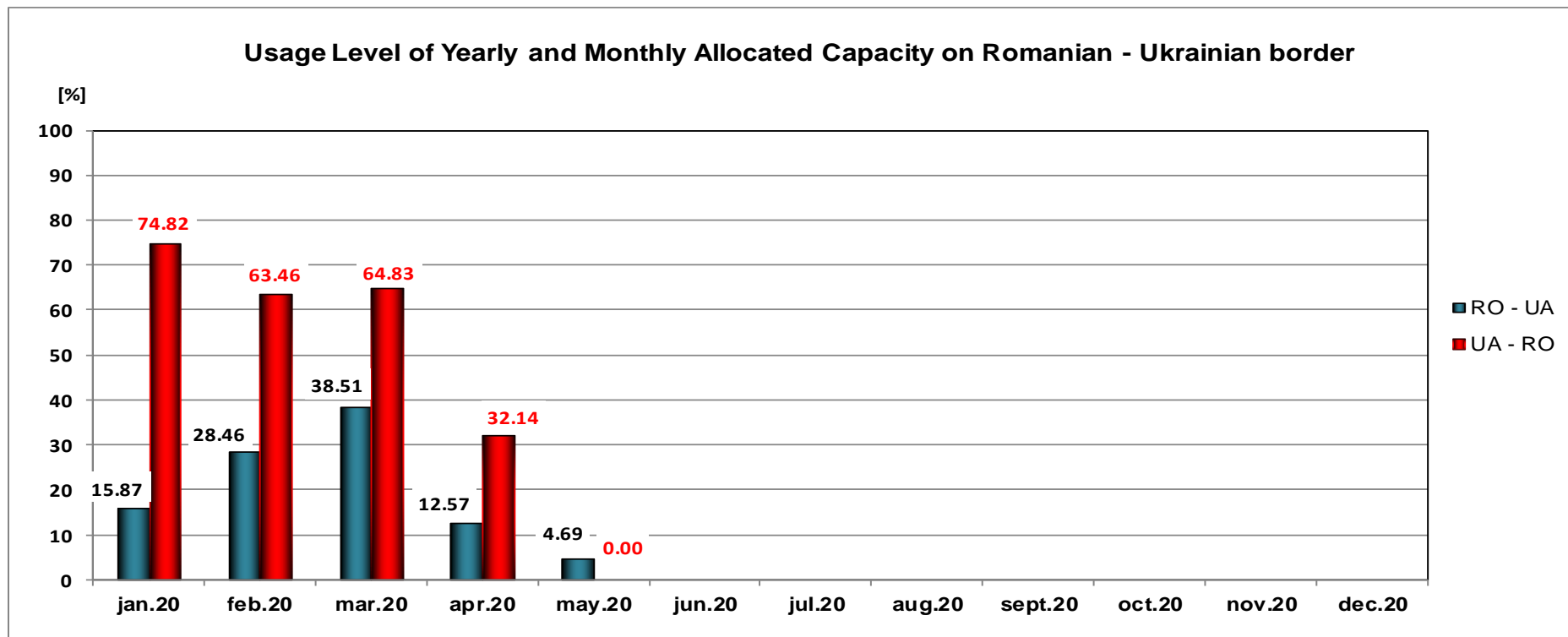


Intraday Level of Usage [%]

May 2020	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
Import	-	-	18.18	-	100.00	100.00	-	-	-	-	-	-	-	-	-	-	29.59	-	-	-	-	-	-	-	-	-	-	-	-	-	
Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Level of usage of intraday allocated capacity, calculated at monthly level, as ratio between sum of nominated intraday capacities and sum of intraday allocated capacities, has the following values:

- Import 61.94 [%]
- Export - (no capacity has been allocated)



CET

Usage level of yearly and monthly allocated capacity was calculated as ratio between nominated capacity and sum of allocated capacity at yearly and monthly auctions.

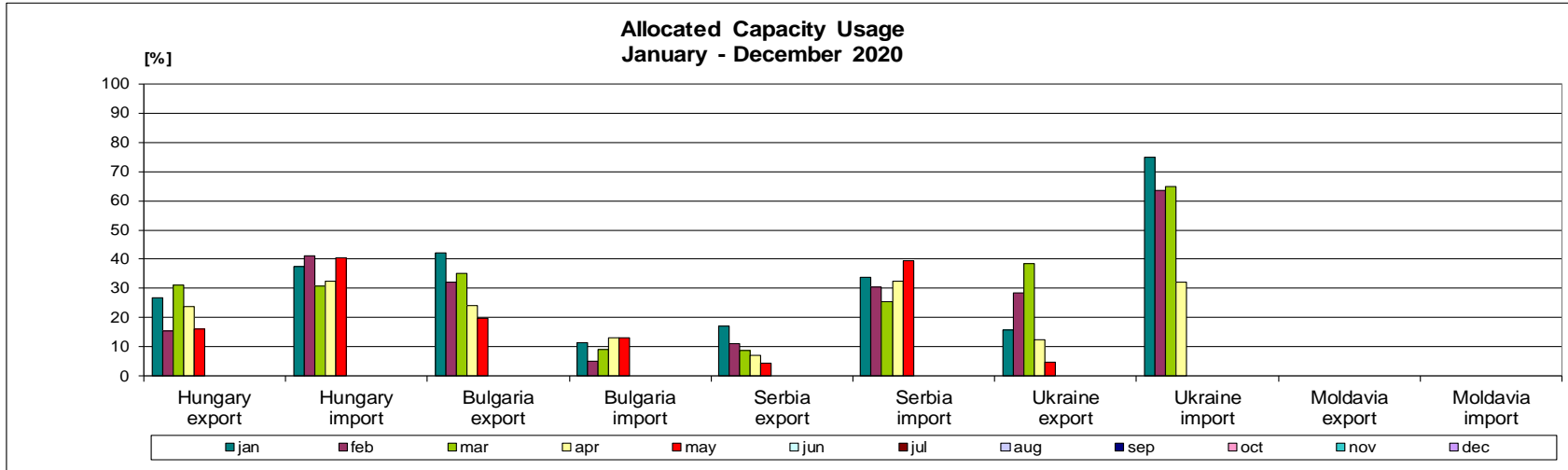
From the beginning of the year, the average values (arithmetic) of usage level are: 20.02% on export direction and 47.05% on import direction.

# Market for Allocation of Cross-Border Capacities



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## Usage level of capacity rights



The level of usage of total capacity rights on one border and direction represent the percentage ratio between the energy associated with the commercial transactions, nominated during a month, and the energy associated with the total capacity rights.

[%]	Hungary export	Hungary import	Bulgaria export	Bulgaria import	Serbia export	Serbia import	Ukraine export	Ukraine import	Moldavia export	Moldavia import
jan	26.94	37.53	42.28	11.32	17.26	33.77	15.87	74.82	-	-
feb	15.52	41.05	32.10	5.03	10.98	30.55	28.46	63.46	-	-
mar	31.14	30.89	35.00	9.22	8.67	25.55	38.51	64.83	-	-
apr	23.90	32.60	24.14	13.12	7.09	32.47	12.57	32.14	-	-
may	16.05	40.59	19.79	13.25	4.42	39.40	4.69	0.00	-	-
jun										
jul										
aug										
sep										
oct										
nov										
dec										
average	22.71	36.53	30.66	10.39	9.68	32.35	20.02	47.05	-	-

Type B

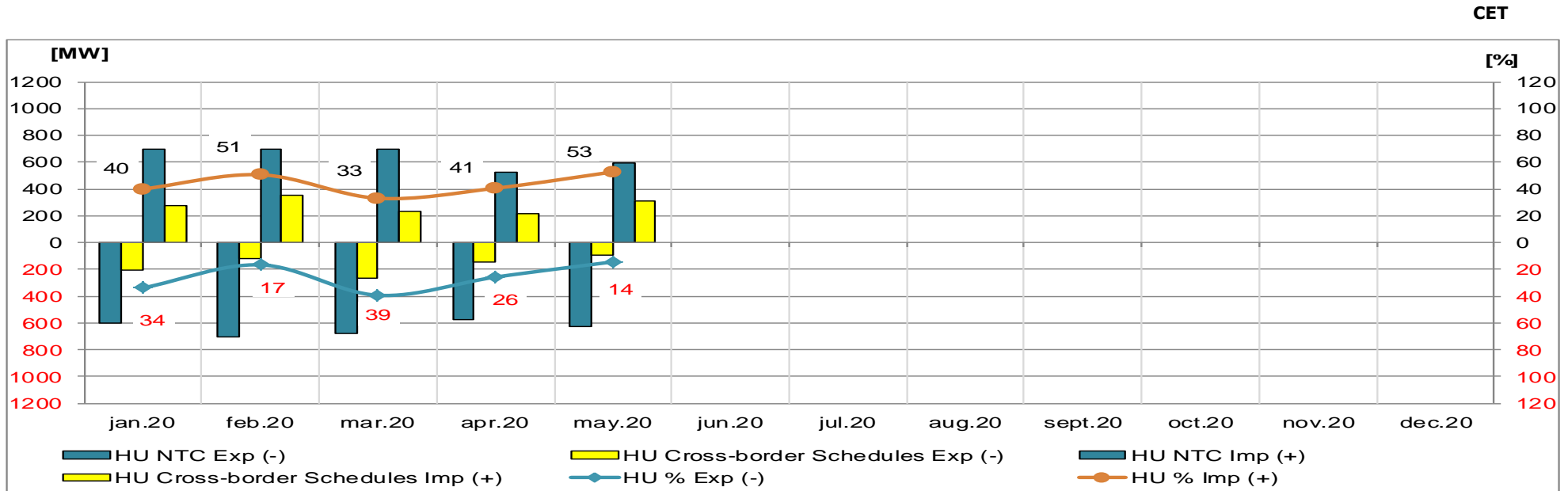
In May 2020, it was noticed a low level of capacity usage. The highest level of usage was on import direction from Hungary and import direction from Serbia.



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# Market for Allocation of Cross-Border Capacities

## Usage Level of NTC on Romanian – Hungarian border



Hungary (monthly averages values, MW)	jan.20	feb.20	mar.20	apr.20	may.20	jun.20	jul.20	aug.20	sept.20	oct.20	nov.20	dec.20
HU NTC Exp (-)	-600	-700	-675	-573	-626							
HU Cross-border Schedules Exp (-)	-203	-116	-265	-147	-90							
HU NTC Imp (+)	700	700	701	523	595							
HU Cross-border Schedules Imp (+)	280	355	232	213	315							

The level of usage was calculated as ratio between total cross-border schedules (capacity nominated on long and short term) and NTC. From the beginning of the year, the average values (arithmetic) of usage level are: 25.93% on export direction and 43.49% on import direction.

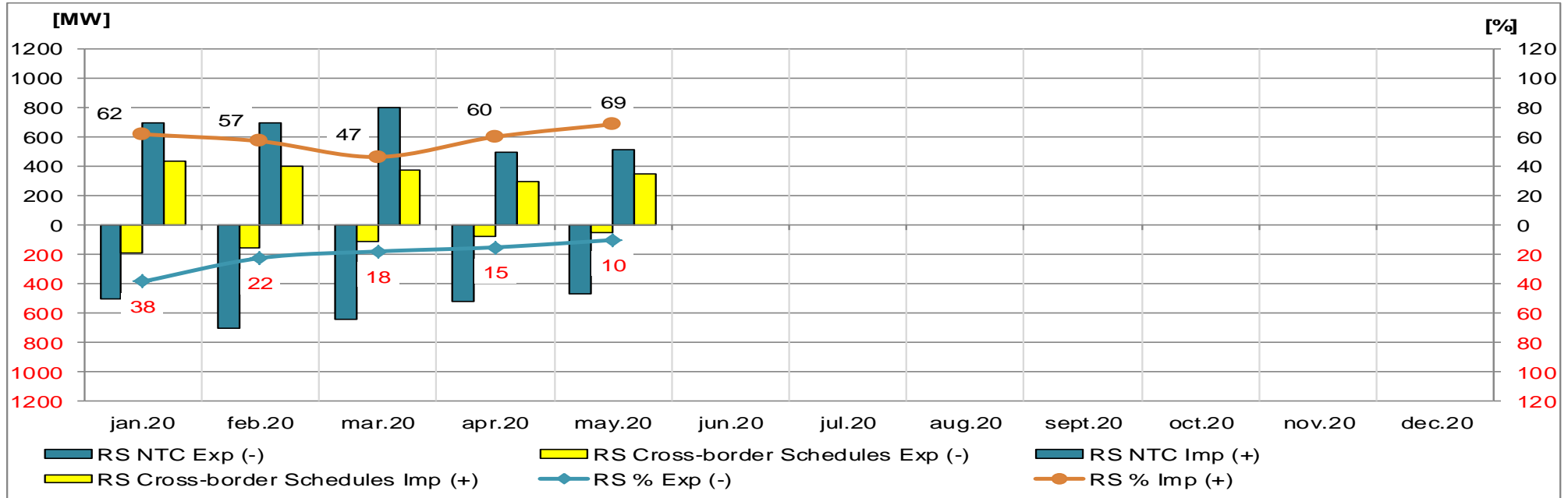


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# Market for Allocation of Cross-Border Capacities

## Usage Level of NTC on Romanian – Serbian border

CET



Serbia (monthly averages values, MW)	jan.20	feb.20	mar.20	apr.20	may.20	jun.20	jul.20	aug.20	sept.20	oct.20	nov.20	dec.20
RS NTC Exp (-)	-500	-700	-640	-522	-468							
RS Cross-border Schedules Exp (-)	-192	-156	-114	-78	-47							
RS NTC Imp (+)	700	700	801	495	513							
RS Cross-border Schedules Imp (+)	435	401	373	299	353							

The level of usage was calculated as ratio between total cross-border schedules (capacity nominated on long and short term) and NTC. From the beginning of the year, the average values (arithmetic) of usage level are: 20.68% on export direction and 59.03% on import direction.

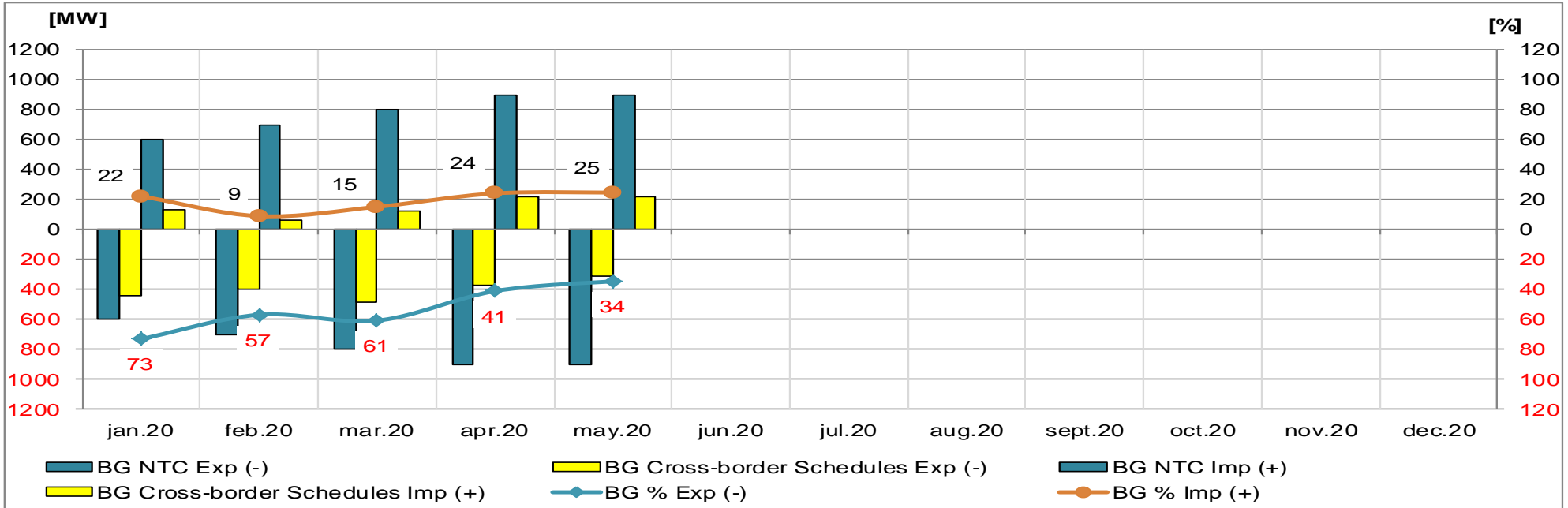


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# Market for Allocation of Cross-Border Capacities

## Usage Level of NTC on Romanian – Bulgarian border

CET



Bulgaria (monthly averages values, MW)	jan.20	feb.20	mar.20	apr.20	may.20	jun.20	jul.20	aug.20	sept.20	oct.20	nov.20	dec.20
BG NTC Exp (-)	-600	-700	-801	-900	-900							
BG Cross-border Schedules Exp (-)	-438	-398	-487	-369	-310							
BG NTC Imp (+)	600	700	801	900	900							
BG Cross-border Schedules Imp (+)	134	63	122	218	223							

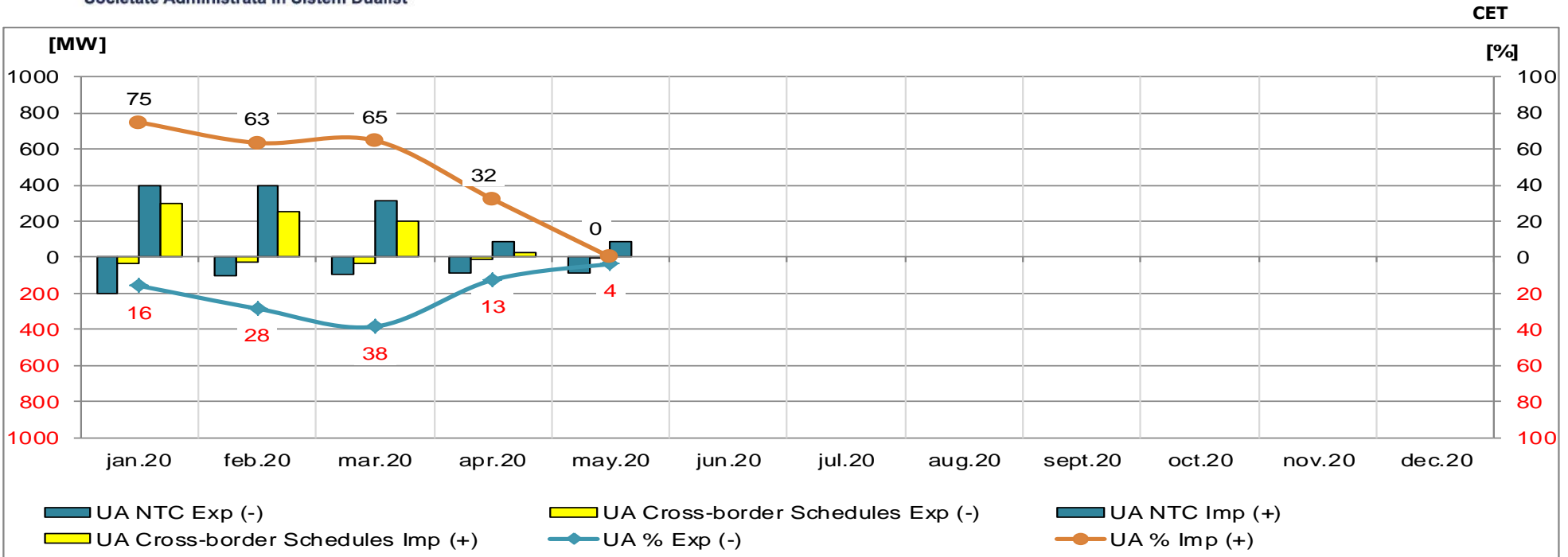
The level of usage was calculated as ratio between total cross-border schedules (capacity nominated on long and short term) and NTC. From the beginning of the year, the average values (arithmetic) of usage level are: 53.22% on export direction and 19.11% on import direction.



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# Market for Allocation of Cross-Border Capacities

## Usage Level of NTC on Romanian – Ukrainian border



Ukraine (monthly averages values, MW)	jan.20	feb.20	mar.20	apr.20	may.20	jun.20	jul.20	aug.20	sept.20	oct.20	nov.20	dec.20
UA NTC Exp (-)	-200	-100	-94	-90	-84							
UA Cross-border Schedules Exp (-)	-31.7	-28.5	-36.0	-11.3	-3.1							
UA NTC Imp (+)	400	400	310	90	85							
UA Cross-border Schedules Imp (+)	299	254	201	29	0							

The level of usage was calculated as ratio between total cross-border schedules (capacity nominated on long and short term) and NTC. From the beginning of the year, the average values (arithmetic) of usage level are: 19.81% on export direction and 47.03% on import direction.



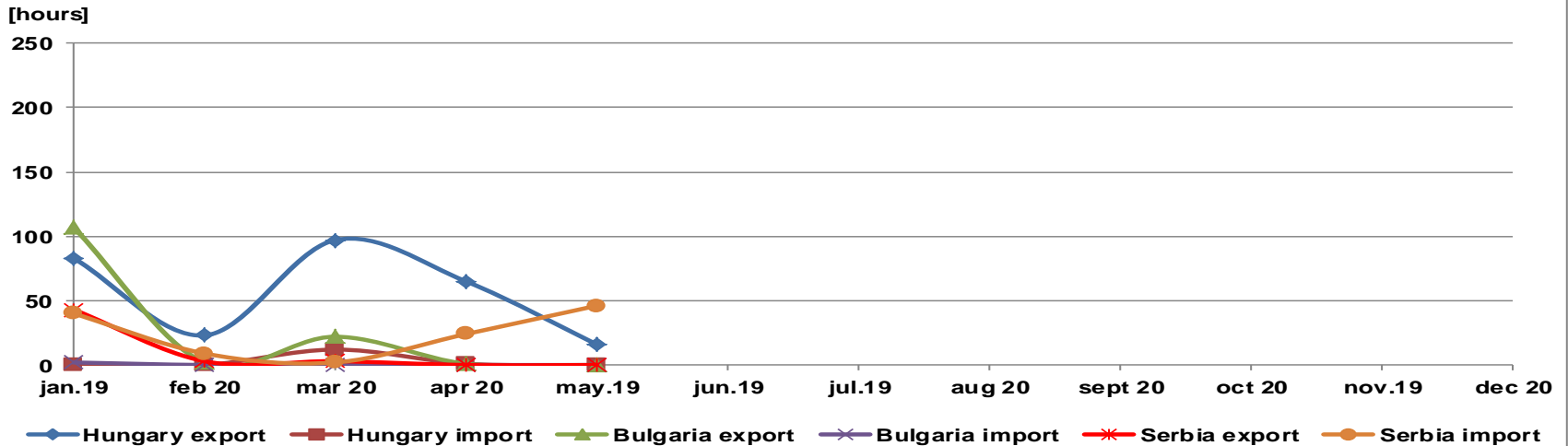
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# Market for Allocation of Cross-Border Capacities

## Maximization of NTC Usage

CET

Number of hours in which the sum of nominated cross-border schedules is higher than NTC



Number of hours	jan.19	feb 20	mar 20	apr 20	may.19	jun.19	jul.19	aug 20	sept 20	oct 20	nov.19	dec 20
Hungary export	83	23	97	65	16							
Hungary import	0	0	12	1	0							
Bulgaria export	107	2	22	1	0							
Bulgaria import	2	0	0	0	0							
Serbia export	43	3	3	0	0							
Serbia import	40	9	2	24	46							

By making efficient use of the interconnection (applying “netting” principle in daily and intra-day offered capacity calculation) there are some hours in which sum of nominated cross-border schedules is higher than the NTC.



## Synthesis (C1, C3, HHI) on type of auction and total values

May 2020

Border	Auction												Total		
	Yearly			Monthly			Daily			Intraday			C1 [%]	C3 [%]	HHI
	C1 [%]	C3 [%]	HHI	C1 [%]	C3 [%]	HHI	C1 [%]	C3 [%]	HHI	C1 [%]	C3 [%]	HHI			
<i>Hungary import</i>	28.57	57.43	1565	25.00	53.33	1333	-	-	-	-	-	-	20.34	53.22	1149
<i>Hungary export</i>	27.51	55.87	1432	25.00	60.83	1608	-	-	-	-	-	-	20.90	44.35	977
<i>Bulgaria import</i>	36.00	56.00	1769	19.27	51.45	1207	19.96	50.34	1231	-	-	-	16.73	44.33	902
<i>Bulgaria export</i>	22.09	56.63	1517	26.73	51.54	1287	24.96	57.79	1446	-	-	-	22.14	46.12	1029
<i>Serbia import</i>	20.00	56.00	1522	39.01	88.28	2782	36.62	81.13	2653	78.82	100.00	6661	30.07	63.44	1680
<i>Serbia export</i>	30.40	68.00	1899	32.22	72.36	2071	24.48	69.53	2007	-	-	-	22.21	56.32	1396
<i>Ukraine import</i>	-	-	-	28.52	78.22	2523	-	-	-	-	-	-	28.52	78.22	2523
<i>Ukraine export</i>	-	-	-	47.56	94.88	4042	-	-	-	-	-	-	47.56	94.88	4042
<i>Moldavia import</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

- On the Hungarian border the implicit daily allocation is done through the market coupling mechanism of CZ-SK-HU day-ahead electricity markets (starting with 20.11.2014) and implicit intraday allocation is organized due to the integration of Romanian intraday market in SIDC - Single Intra-Day Market (starting with 20.11.2019).
- On the Bulgarian border implicit intraday allocation is organized due to the integration of Romanian intraday market in SIDC (Single Intra-Day Market) (starting with 20.11.2019).



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