



Transelectrica®
Societate Administrată în Sistem Dualist

MARKET MONITORING REPORT

Ancillary Services

December 2020



ANRE - Romanian Energy Regulatory Authority
HHI - Herfindahl-Hirschman Index
BRP - Balance Responsible Party
BM - Balancing Market
DAM - Day Ahead Market
TSO - Transmission System Operator
DU – Dispatchable Unit
PN – Physical Notification
NDC - National Dispatching Center
C1 – The market share of the largest market participant
C3 – Total market share of top 3 market participants
NPS – Minimum number of residual generators
TTC – Total Transfer Capacity
NTC – Net Transfer Capacity
ATC – Available Transfer Capacity
CMBC – Centralised Market for Electricity Bilateral Contracts
IDM – Intraday Market

According to the Commercial Code, Transelectrica, the Romanian Transmission System Operator, operates and monitors the activity of 3 types of markets: Balancing Market, Ancillary Services Market and Market for Allocation of Cross-Border Capacities.

Using the records from the markets data bases, Transelectrica prepares daily, weekly and monthly monitoring reports. A part of the data included in these reports (those data which are not confidential) are published on the website www.transelectrica.ro (section Transparency).



General Remarks

- The contracts signed between the Ancillary System Services Suppliers and Transelectrica covered 100% from TSO's necessary volume.
- The report contains requested quantities by Transelectrica (through NDC), contracted quantities based on ANRE decisions, bid amounts and realized quantities.
- 10 participants have supplied Ancillary Services: CE Hunedoara S.A., CE Oltenia S.A., Hidroelectrica S.A., Bepco S.R.L., Electro Energy Sud, Electrocentrale Bucuresti S.A., OMV Petrom S.A., Veolia Energie Prahova, Veolia Energie Iași, Romgaz S.A.
- Transmission network losses have been contracted through CMBC market with: ENGIE Romania (C807, 808/2019), Entrex Services (C789, C854/2019), GEN-I doo (C763, C780/2019), Renovatio Trading (C790, C791/2019), Next Energy Partners (C949/2019), Tinmar Energy (C765/2019), CE Oltenia S.A. (C43, C108/2020), total contracted quantity includes also the energy traded by Transelectrica on DAM, IDM and BM.

Ancillary Services

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Statistic Data

Average Prices [lei/hMW] and Costs [lei]

Reserves	Average weighted prices [lei/hMW]	Contracted services costs [lei]	Penalties for unfulfilled contracted services [lei]	Total costs Ancillary Services [lei]
Secondary regulation on / off consumption peak *	72.48	25,386,055.00	54,360.00	25,331,695.00
Fast Tertiary Regulation Upward	45.21	21,365,200.00	30,895.00	21,334,305.00
Fast Tertiary Regulation Downward	17.20	3,752,040.00	3,400.00	3,748,640.00
Slow Tertiary Regulation Upward	13.31	3,961,056.00	0.00	3,961,056.00
Network losses (CMBC)	268.51	10,493,322.80	0.00	10,493,322.80
Network losses (total)**	304.40	28,872,272.19	0.00	28,872,272.19

Quantities [hMW/h]

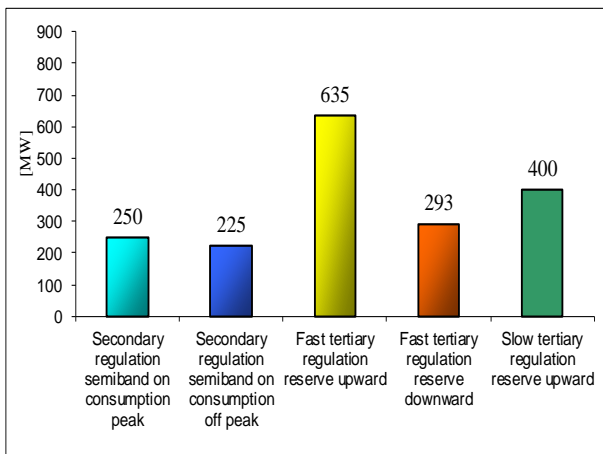
Requested	Reserves			Available regulation energy			Participants	
	Contracted	Realized	Not realized	average	min	max	Number	HHI
*500,00/450,00	*500,00/450,00	*499,56/448,45	*0,44/1,55	*603,64/552,71	*512,00/450,00	*804,00/756,00	4	3958
635.22	635.22	634.28	0.93				8	5398
293.28	293.28	293.01	0.27				5	4964
400.00	400.00	400.00	0.00				1	10000
53	53	53	0.00				7	2184

* Secondary regulation band on /off peak

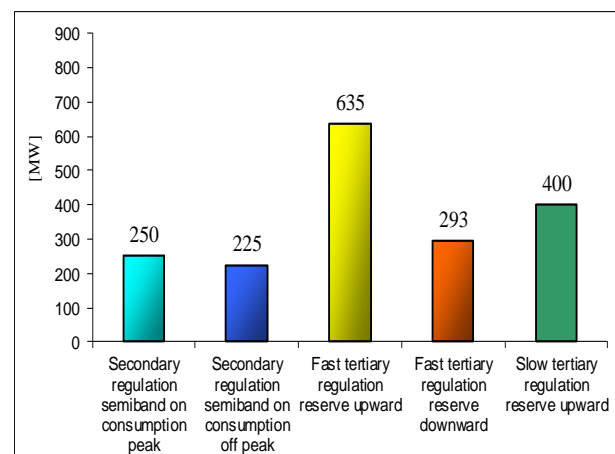
** Including contracted quantities on CMBC, DAM, BM and IDM

Note:
The average prices were calculated by deviding the total Ancillary Services to realized quantities
The network losses were contracted with ENGIE Romania (C807, 808/2019), Entrex Services (C789, C854/2019), GEN-I doo (C763, C780/2019), Renovatio Trading (C790, C791/2019), Next Energy Partners (C949/2019), Tinmar Energy (C765/2019), CE Oltenia (C43, C108/2020).

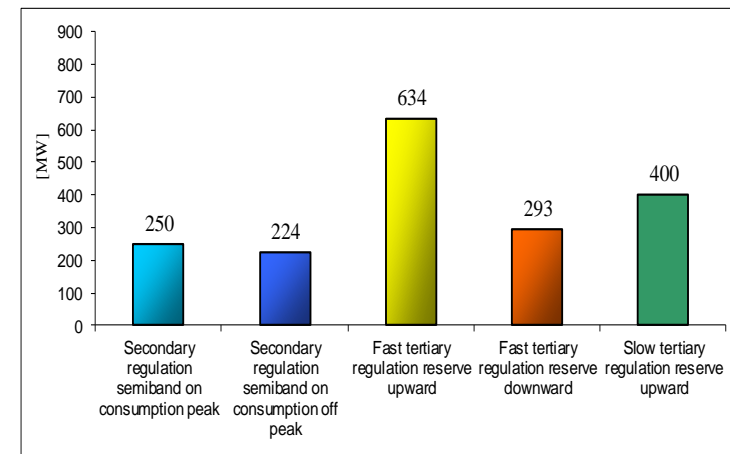
Average requested quantities [hMW/h]



Average contracted quantities [hMW/h]



Average realized quantities [hMW/h]



Necessary quantities to be purchased for Secondary Regulation Reserve, Upward and Downward Fast Tertiary Reserve were maintained at the level of values from the end of November. In the case of Slow Tertiary Reserve, only the regulated quantity of 400 hMW/h was purchased.

Ancillary Services

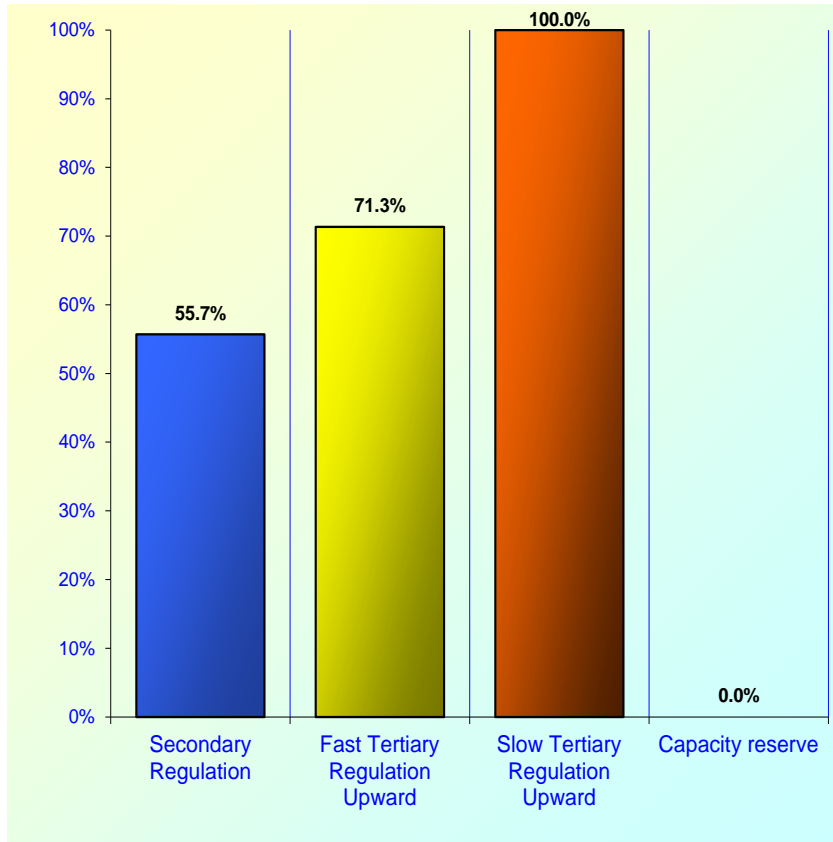


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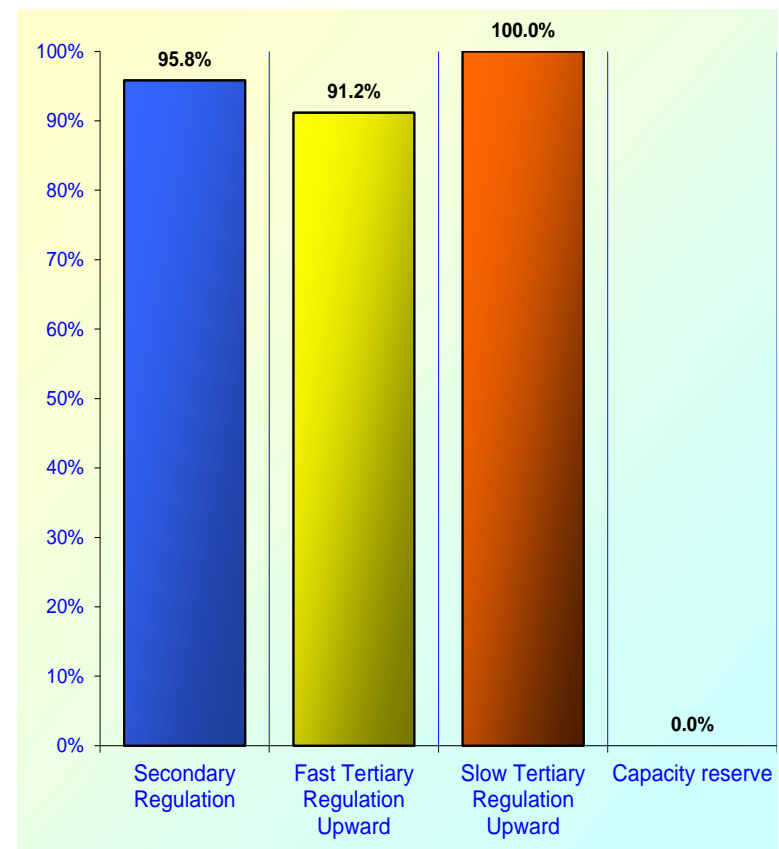
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Market share of the most significant Ancillary Services Market Participants

C1 (%) on type of regulation



C3 (%) on type of regulation



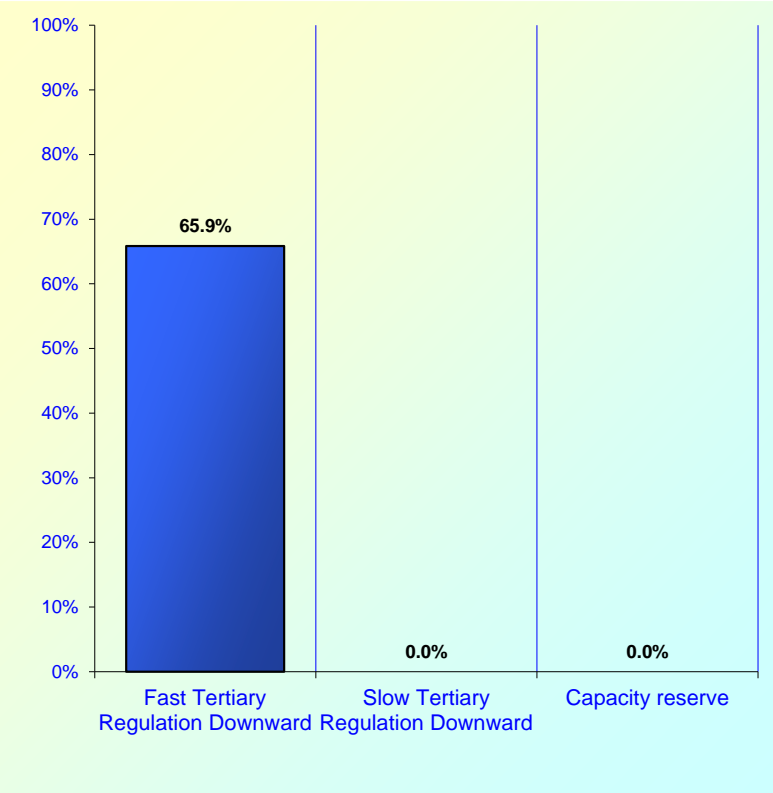
Public

Ancillary Services

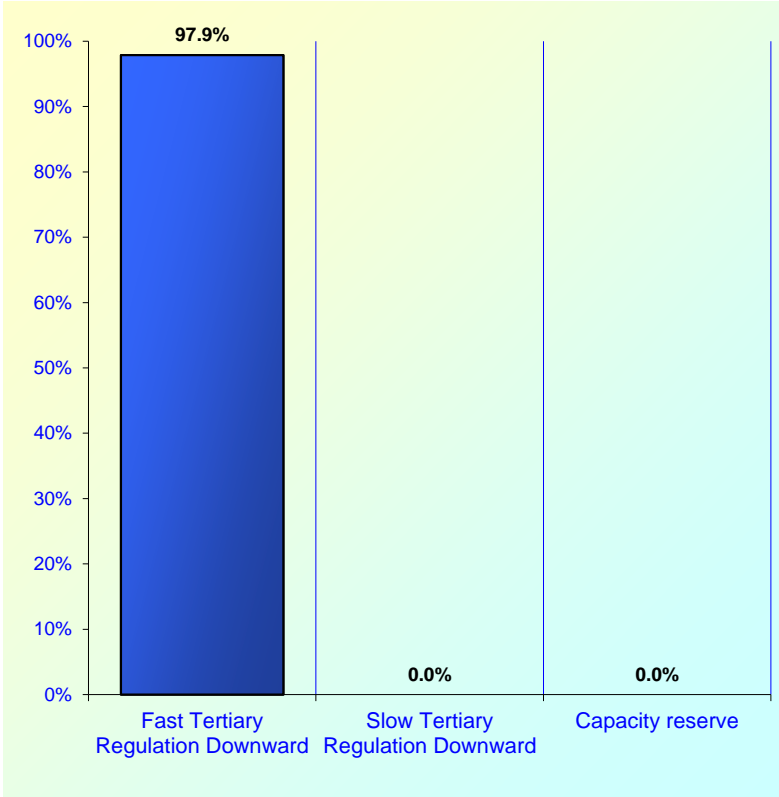


Market share of the most significant Ancillary Services Market Participants

C1 (%) on type of regulation



C3 (%) on type of regulation





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Ancillary Services

Auction Price [lei/MWh] – Secondary Regulation

Secondary Regulation Reserve	December 2020																										
	Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max	
1	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	75.00	80.00	80.00	80.00	79.00	77.00	76.00	79.00	80.00	80.00	80.00	80.00	80.00	80.00	66.00	65.00	80.00	
2	44.00	59.50	59.50	59.50	59.50	59.50	59.50	60.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	64.00	60.00	80.00	
3	44.00	60.00	59.50	59.50	59.50	59.50	59.50	69.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	69.00	60.00	80.00	
4	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	60.00	60.00	60.00	80.00	
5	59.90	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	77.00	65.00	65.00	66.00	71.00	78.00	80.00	80.00	80.00	74.00	66.00	65.00	65.00	80.00	
6	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	69.00	67.00	65.00	65.00	65.00	65.00	80.00	
7	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	79.00	79.00	78.00	80.00	80.00	67.00	61.50	60.00	60.00	60.00	60.00	80.00	
8	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.40	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	60.00	60.00	60.00	80.00	
9	60.00	60.00	60.00	60.00	60.00	60.00	60.00	61.40	80.00	80.00	80.00	80.00	181.00	177.00	179.00	184.00	190.00	186.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	190.00
10	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	60.00	60.00	80.00	
11	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	62.40	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	74.00	60.00	80.00	
12	60.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	65.00	65.00	80.00	
13	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	72.00	80.00	80.00	79.00	77.00	77.00	78.00	80.00	80.00	80.00	80.00	74.00	65.00	65.00	80.00	
14	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	67.00	60.00	60.00	80.00	
15	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	78.00	80.00	80.00	80.00	80.00	80.00	80.00	75.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	60.00	80.00	
16	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	
17	60.00	60.00	60.00	60.00	60.00	60.00	60.00	62.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	
18	60.00	60.00	60.00	60.00	60.00	60.00	60.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	
19	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	69.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	60.00	60.00	80.00	
20	60.00	60.00	60.00	60.00	60.00	60.00	60.00	64.50	64.50	64.50	65.00	70.00	71.00	70.00	69.00	69.00	67.00	72.00	80.00	80.00	80.00	80.00	65.00	60.00	60.00	80.00	
21	60.00	60.00	60.00	60.00	60.00	60.00	60.00	64.50	78.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	68.00	80.00	
22	60.00	60.00	60.00	60.00	60.00	60.00	60.00	61.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	62.00	60.00	80.00	
23	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	64.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	71.00	60.00	60.00	80.00	
24	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	61.00	75.00	75.00	65.00	62.00	60.00	60.00	61.00	65.00	80.00	68.00	65.00	60.00	60.00	60.00	60.00	80.00	
25	60.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	
26	65.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	
27	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	
28	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	
29	60.00	60.00	60.00	60.00	60.00	60.00	60.00	65.00	65.00	65.00	65.00	60.00	60.00	60.00	60.00	60.00	60.00	65.00	69.00	65.00	65.00	65.00	65.00	64.00	64.00	69.00	
30	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	66.50	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	65.00	80.00	
31	65.00	65.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	65.00	65.00	65.00	65.00	65.00	80.00	80.00	80.00	80.00	80.00	80.00	65.00	65.00	80.00	

Clearing Prices for auctions organized in December 2020 for Secondary Band Reserve were between 44 lei/hMW and 190 lei/hMW, in most time intervals (47.31%), the Clearing Price was 80 lei/hMW. The maximum price of 190 lei/hMW was registered in 9th of December, time interval 15 (0.13%).



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Auction Price [lei/MWh] – Upward Fast Tertiary Regulation

Fast Tertiary Reserve - Upward	December 2020																								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max
1	35.00	35.00	35.00	35.00	35.00	35.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	35.00	40.00
2	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
3	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
4	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
5	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
6	29.00	29.00	29.00	29.00	29.00	29.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
7	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	35.00
8	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
9	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
10	35.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
11	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
12	35.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
13	29.00	29.00	29.00	29.00	29.00	29.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	40.00	35.00
14	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
15	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
16	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
17	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
18	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
19	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
20	35.00	35.00	35.00	35.00	35.00	35.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
21	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	35.00
22	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
23	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
24	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	29.00
25	29.00	29.00	29.00	29.00	29.00	29.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00
26	29.00	29.00	29.00	29.00	29.00	29.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	29.00
27	35.00	29.00	29.00	29.00	29.00	29.00	40.00	40.00	40.00	50.00	50.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	29.00
28	29.00	40.00	40.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	40.00
29	29.00	29.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	35.00
30	35.00	35.00	29.00	29.00	29.00	29.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
31	35.00	35.00	35.00	35.00	35.00	35.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	40.00

Clearing Prices for auctions organized in December 2020 for Upward Fast Tertiary Reserve were between 29 lei/hMW and 50 lei/hMW, in most time intervals (55.91%), the Clearing Price was 50 lei/hMW. The maximum price of 50 lei/hMW was registered in 416 of time intervals (55.91%).



Transelectrica®

Societate Administrată în Sistem Dualist

Ancillary Services

Auction Price [lei/MWh] – Downward Fast Tertiary Regulation

Fast Tertiary Reserve - Downward	December 2020																									
	Day	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	Max
1	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	17.00	20.00	21.00	22.00	20.00	20.00	20.00
2	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
3	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
4	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	17.00	20.00
5	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	20.00	20.00	17.00	17.00	17.00	17.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	20.00	20.00
6	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	28.00	28.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	12.00	12.00	17.00	17.00	20.00	20.00	20.00	28.00
7	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
8	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
9	20.00	20.00	20.00	20.00	20.00	20.00	20.00	14.90	12.00	14.90	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
10	15.00	20.00	20.00	20.00	20.00	20.00	20.00	14.90	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
11	15.00	20.00	20.00	20.00	20.00	20.00	20.00	12.00	12.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	14.90	14.90	14.90	14.90	14.90	14.90	15.00	20.00
12	15.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	15.00	15.00	12.00	17.00	17.00	17.00	15.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	17.00	20.00
13	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	28.00	20.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	12.00	12.00	17.00	17.00	17.00	17.00	20.00	28.00
14	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	17.00	17.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
15	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	14.90	14.90	15.00	15.00	15.00	15.00	15.00	15.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	15.00	20.00
16	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	13.00	20.00	20.00
17	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
18	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00
19	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	14.90	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	14.90	15.00	15.00	15.00	20.00	20.00
20	15.00	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	17.00	20.00	20.00	20.00	20.00	20.00	17.00	15.00	15.00	15.00	15.00	20.00	20.00	20.00	20.00	20.00
21	20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
22	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	15.00	20.00
23	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	15.00	12.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	20.00	20.00
24	15.00	20.00	20.00	20.00	20.00	20.00	20.00	15.00	12.00	15.00	15.00	15.00	15.00	14.90	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	15.00	20.00
25	17.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	28.00	20.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	12.00	17.00	20.00	20.00	20.00	15.00	17.00	28.00
26	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	28.00	28.00	15.00	14.90	15.00	12.00	12.00	15.00	12.00	12.00	12.00	12.00	12.00	12.00	17.00	17.00	17.00	28.00
27	15.00	20.00	28.00	28.00	28.00	28.00	28.00	28.00	28.00	17.00	15.00	15.00	17.00	20.00	17.00	20.00	17.00	20.00	17.00	20.00	28.00	28.00	28.00	28.00	28.00	28.00
28	28.00	28.00	28.00	28.00	28.00	28.00	28.00	20.00	20.00	20.00	20.00	17.00	17.00	17.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	28.00
29	15.00	17.00	20.00	20.00	20.00	20.00	20.00	12.00	12.00	12.00	12.00	14.90	15.00	15.00	15.00	12.00	12.00	12.00	12.00	15.00	15.00	15.00	15.00	15.00	17.00	20.00
30	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	20.00	20.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	20.00	20.00
31	20.00	20.00	20.00	20.00	20.00	20.00	20.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	20.00	20.00

Clearing Prices for auctions organized in December 2020 for Downward Fast Tertiary Reserve were between 12 lei/hMW and 28 lei/hMW, in most time intervals (38.31%), the Clearing Price was 15 lei/hMW. The maximum price of 28 lei/hMW was registered in 23 of time intervals (3.09%).



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